

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Agenda–Board of Trustees Meeting

August 18, 2022, 6:00 p.m.

5:00 Zoom call with Penny Marzulli, Deputy CEO Brooklyn Prospect

In-Person and via utyoom

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
 - a. Approval of July Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
 - a. Renewal
 - b. New School Year
 - c. Visit by Regent Ferrer with David Frank
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
 - a. Finance Committee
 - b. Academic Committee
 - c. Fundraising Committee
 - d. Governance- Board Retreat
7. New Business: (20 Minutes)
8. Statements from Members of the Public
Any member of the public who signed up to speak may speak in conformity with the School's Open Meetings Law Policy.
9. Next Meeting: September 15, 2022, 6:00 pm

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Minutes–Board of Trustees Meeting

By Zoom Conferencing: John Callahan, Denis O'Rourke, Sarah Fuentes, Socrates Solano, Charmone Adams, Dan Sang, Christian Bannerman, Janine Azriliant
Jumaane Saunders, Rick Marsico, Linnet Tse

In-person-, Executive Director Richard Burke,

Welcome, and Call to Order- Mr. John Callahan welcomed and called the Meeting to Order at 6:05 PM, thanked everyone for attending, and stated that he had a limited time at the meeting due to a family event.

Mr. Callahan asked if anyone had any questions about Consent.
The consent agenda had no comments, and it was accepted.

Mr. Callahan spoke on the Renewal submission and the need for a zoom meeting on August 11 at 6 PM to vote on the renewal documents.

Mr. Callahan asked Mr. Burke to review the Financials.

Financials-

Mr. Burke began reviewing the financials and shared his screen. Mr. Burke said our finances showed we had 101 days of cash (\$3,299,067). Mr. Burke stated that the projected deficit was the same as last month as and much lower than the deficit approved in the Budget.

Executive Director Report- Mr. Burke talked about David Frank and that David was bringing Regent Ferrer to the School on September 20 at 10 AM. Mr. Burke spoke about the TFA Summer School being held now in the School and preparations for August Regents. He spoke about hiring and that the TFA had given us four spots instead of the two originally agreed to, and we offered positions to 4 TFA, and they accepted. He spoke about preparing for the coming year and preparations for the Renewal. Mr. Burke also talked about courses that will be taught in the fall and those that offer college credit.

Chairman Report -Mr. Callahan spoke about a court case involving a student that was hurt outside of the school back before Mr. Burke came and how the insurance company



was handling it and what might be the result. He offered to send the lawyer's report about this case to anyone interested in further details.

Mr. Callahan then went into new business and discussed the Annual Board meeting votes that needed to be taken.

He reviewed the election of Officers and asked for a motion.
Ms. Tse moved, Mr. O'Rourke seconded, and it was approved.

1. Election of Officers of the Board of Trustees

It is hereby RESOLVED by the Board of Trustees of The Charter High School for Law and Social Justice that the following individuals are elected as officers of the Board of Trustees of The Charter High School for Law and Social Justice for a term of one year from **July 1, 2022 – June 30, 2023**, expect as otherwise noted:

John Callahan	Chairperson
Jumaane Saunders	Vice-Chairperson
Janine Azriliant	Secretary
Linnet Tse	Treasurer

Mr. Callahan reviewed the motion on Committee membership and the Board Calendar and asked for a discussion, then called for a motion. Mr. Saunders moved, and Mr. Solano seconded. The motion was approved.

2. Appointment of Committee Members

It is hereby RESOLVED by the Board of Trustees of The Charter High School for Law and Social Justice that the following individuals are appointed as members of committees of the Board of Trustees as follows for a term of one year, from **July 1, 2022 – June 30, 2023**.

Audit Committee
Educational Accountability Committee
Executive Committee (the Chair, Vice-Chair, Treasurer, and Secretary serve on the Executive Committee pursuant to the School's by-laws)
Finance Committee
Fundraising Committee

Mr. Callahan reviewed the motion on the Board Calendar and asked for a discussion, then called for a motion. Mr. Saunders moved, and Mr. Bannerman seconded. The motion was approved.

3. Approval of Board Calendar (Attached)

Mr. Callahan then mentioned that he had an event with his family and needed to leave



and asked Mr. Saunders to take over. Mr. Saunders called for Committee Reports.

Finance-Mr. Saunders asked if there were any more questions, and there was a meeting this past Tuesday, and Mr. Burke had spoken to the financials earlier.

Governance- Mr. Saunders said that the Governance would meet in July.

Academic Committee- Mr. Saunders mentioned that Ms. Fuentes was not present, and he spoke about the regent's results and said the Academic Committee did not meet and would meet in August when they had more data. Mr. Sang had a number of questions about the Renewal Application and spoke about the need to get the information. Mr. Burke spoke to the timetable and said he would try to get materials to everyone a week before the submission on August 16. He mentioned again that we would meet by Zoom. Mr. Burke discussed that everyone would get the materials around August 5.

Fundraising Committee-Mr. Saunders said there was no meeting held, and Mr. Burke said that in the fall, he would put together a proposal for Deborah Archer, President of the National ACLU, available in April 2023.

Mr. O'Rourke moved to adjourn, seconded by Ms. Fuentes, and approved at 7:45 PM.

Next Meeting: August 18. 2022, 6:00 PM with a presentation at five from Penny Marzulli to talk about her experience on expansion.



John Callahan

8/10/22

July Data for August 2022 BOT

2022-23 FINANCIAL PERFORMANCE

As of Month Ending:	07/31/2022		
Cash (w/o escrow):	\$4,218,652.00		Benchmarks/Notes on funds
Days of Cash on Hand:	125.8	Target days of cash:	60
	Actual	Annual Budget	Variance or Projected Variance
Income	\$933,664.00	\$12,315,455.00	\$11,381,791.00
Expenses	\$694,303.00	\$12,699,594.00	\$12,005,291.00
Profit/(Loss)	\$239,361.00	-\$384,139.00	-\$623,500.00
Total Net Assets	\$5,545,506.00		
Total Net Liabilities	\$1,988,359.00		
Debt Ratio (Liabilities/Assets)	0.36		Target: Debt Ratio>1

Dashboard for the August BOT 2022 (July-August Data)

2021-22 STUDENT ENROLLMENT													
GRADE	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	7/1/2022(Projections)	August	
9	125	125	122	133	133	133	133	133	133	133	137	137	
10	115	115	112	116	116	116	116	116	116	116	112	112	
11	101	101	100	110	110	110	110	110	110	110	101	101	
12	100	100	99	86	86	86	86	86	86	86	100	100	
TOTAL	441	441	433	445	445	445	445	445	445	445	450	450	
TARGET	450	450	450	450	450	450	450	450	450	450	450	450	
VARIANCE	9	9	17	5	5	5	5	5	5	5	0	0	

2021-22 STUDENT ATTENDANCE (% of PS)													
GRADE	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE			TOTAL
Total	86%												

22: % OF STUDENTS WHO ARE CHRONICALLY ABSENT (> THAN 10% OF T	
	YTD
High School	
SWD	
ELL	
FRL	
Homeless	
General Education	

RE-ENROLLMENT (19-20 -> 20-21)	
Student Group	% Re-Enrolled
All Students	96%
SWD	99%
ELL	99%
FRL	96%

21-22 STUDENT SUSPENSIONS		
	YTD	
	In	Out
Number of High School Suspensions	6	23
Total # Days of Suspension HS	6	47
% of HS Population with at least 1 Susp	0.9%	2.7%
% of Total Population with at least 1 Susp	0	0

2021-22 STUDENT DEMOGRAPHICS (% of Population)			
	CHSLSJ		CSD 10
% Subgroup	As of 2021 BEDS	2020 BED	HS
Male	23%		
Female	77%		
SWD	18%		
ELL	19%		
FRL	93%		
Homeless	2%		
Asian			
Black/African American	13%		
Hispanic/Latino	82%		
MultiRacial/Other	5.00%		
White			
% CSD 10			
% outside CSD 10			

21-22 STAFF		
STAFF VACANCIES as of July		
STAFF COMPOSITION		
CATEGORY	#	July %
FTE Teachers (Certified)	24	35%
FTE Teachers (Uncertified)	19	28%
Assistant Teachers	0	0%
Administrators	12	18%
Guidance	4	6%
Other Staff	9	13%
Total Staff	68	100%
Student Teachers	0	

2021-22 NUMBER OF STUDENT WITHDRAWALS													
GRADE	AUG-SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL		TOTAL REPLACED
9	16	3	0	0	0	0	0				3		
10	5	2	0	0	0	0	0				2		
11	4	1	0	0	0	0	0				1		
12	2	1	0	0	0	0	0				1		
Total	27	7	0	0	0	0	0	0	0	0			

2021-22# OF STUDENT WITHDRAWALS BY REASON	
Reason	YTD
Moved outside NYC	8
Dissatisfied	1
Special Education Needs	
Left for more selective school	3
Other/Unknown	22
Expelled	
Total	34

Dashboard for the July BOT- June Data

21-22 HIGH SCHOOL REGENT COURSE PERFORMANCE								
REGENT SUBJECT	Q1		Q 2		Q 3		Q4	
	Students in the cl	%Pass	Students in the cl	%Pass	Students in the cl	%Pass	Students in the cl	%Pass
ALGEBRA I	113	49%	116	45%	111	53%	111	69%
ALGEBRA II	43	100%	43	100%	43	100%	43	100%
CHEMISTRY	27	96%	27	81%	28	93%	28	100%
EARTH SCIENCE	100	89%	96	68%	95	59%	95	79%
ENGLISH III	76	99%	79	94%	77	92%	77	97%
GEOMETRY	61	97%	61	97%	61	92%	61	98%
GLOBAL II	90	91%	88	93%	91	81%	91	93%
US HISTORY	80	93%	77	78%	74	78%	74	96%
LIVING ENVIRONMENT	117	62%	118	63%	114	86%	114	86%
PHYSICIS								

21-22 HIGH SCHOOL STAR ASSESSMENT PERFORMANCE								
	Grade 9		Grade 10		Grade 11		Grade 12	
	ELA	Math	ELA	Math	ELA	Math	ELA	Math
Baseline % at Grade Level	5%	14%	4%	29%	13%	20%	6%	20%
Percent at Cusp	21%	13%	16%	19%	10%	9%	13%	4%
Midline (February) % at Grade Level	8%	16%	10%	23%	16%	30%	6%	17%
Percent at Cusp	11%	9%	6%	6%	4%	6%	6%	6%
Final (June) % at Grade Level	12%	16%	7%	27%	10%	29%	2%	5%
Percent at Cusp	6%	9%	7%	10%	13%	1%	0%	5%

STUDENTS IN A COHORT, IN THE AGGREGATE AND DISAGGREGATED BY SUBGROUP THAT HAVE		
As of November	# in Cohort	% Passing 3 of 5
All Students	86	100%
SWD	11	100%
ELL	2	100%
FRL	77	100%
Black/African American	12	100%
Hispanic/Latino	74	100%

HIGH SCHOOL: COLLEGE		
CLASS OF 2022-81 ACCEPTED AT A COLLEGE	Class of 2021	Class of 2022
% of Seniors Who Submitted a College application	83%	99%
% of Seniors Accepted into College	82%	90%
% of Seniors Matriculating into College	70%	95%
% of Students who Return for their 2nd year in College		
% of Students who Return for their 3rd year in College		
% of students who graduate from college in 4 years		
% of students who graduate from college in 5 years		
% of students who graduate from college in 7 years		
% of students who drop out of college		

Percent of Graduation Cohort Passing Regents Exam as of June 2022					
	Math	Science	English	History	Other
Class of 2022	99%	100%	93%	100%	
Class of 2023	91%	89%	2%	89%	
Class of 2024	80%	81%	0	8%	

Credit Accumulation of Graduation Cohort		
	As of Sept. 2021	
Class of 2022: % with at least 33 credits	88%	
Class of 2023: % with at least 22 credits	85%	
Class of 2024: % with at least 11 credits	86%	
Class of 2025: % with at least 11 credits		

% of Graduation Cohort Enrolled in One or More AP Courses		
	1 AP	2 AP or more
Class of 2022	22%	5%
Class of 2023	24%	5%
Class of 2024		

HIGH SCHOOL GRADUATION: Graduation Rates of Cohorts (%)		
	Class of 2021	Class of 2022
4-Year Graduation Rate, All Students	100%	
4-Year Graduation Rate, ELLs	100%	
4-Year Graduation Rate, FRL	100%	
4-Year Graduation Rate, SWD	100%	
5-Year Graduation Rate, All Students	N/A	N/A
5-Year Graduation Rate, ELLs	N/A	N/A
5-Year Graduation Rate, FRL	N/A	N/A
5-Year Graduation Rate, SWD	N/A	N/A

Percent of Graduation Cohort Enrolled in One or More College Courses or AP courses			
	1 Course	2 Courses	3 or More Courses
Class of 2022	13%	6%	3%
Class of 2023	16%	11%	5%

HIGH SCHOOL GRADUATION: Graduation Rates of Cohorts By Type of Diploma (%)		
	Class 2021	Class 2022
Local Diploma	0.00%	0.00%
Regents Diploma	91.00%	83.00%
Regents Diploma with Adv Designation	9.00%	17.00%

% of Class that participated in a Law course	
Class of 2022	100%
Class of 2023	100%
Class of 2024	100%
Class of 2025	100%

PREDICTED HIGH SCHOOL GRADUATION: as of November 2021	
	Class of 2022
# of student in class	87
Percentage graduating for June 2022	85%
Percentage graduating for August 2022	15%



Financial Report
For the Period Ending July 31, 2022
Fiscal Year 2022-23
with June 30, 2022 and 2021 Statements

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- 4 Detailed Statements of Revenue, Support and Expenses at July 31, 2022 and June 30, 2022 and 2021
- 5 Cash Flow Projection

Charter High School For Law And Social Justice Data

Notes to Financial Report For the Period Ending July 31, 2022

Unencumbered Cash

Total Cash and Equivalents	\$ 4,319,357	[a]
Encumbrances to Cash		
Restrictions:		
Escrow	100,705	
Unearned Revenue (Advances Received but not Earned)	933,601	
	1,034,306	[b]
Vendor Obligations		
Accounts Payable	249,704	[c]
Total Cash Encumbrances	1,284,009	[d] {[b] + [c]}
Unencumbered Cash Balance	\$ 3,035,348	[a] - [d]

Days of Cash on Hand

Total Fiscal Year 2022-23 Budgeted Expenses (excluding Depreciation and Deferred Rent)	\$ 12,236,356
Average Daily Expenses (Total Projected Expenses ÷ 365)	\$ 33,524
Total Cash Available for Operating Use (Total Cash - Escrow)	\$ 4,218,652
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses)	125.8

Liquidity Measures

	<u>At 7/31/22</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	4.3	1.2
• Unrestricted Days Cash	125.8	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	0.4	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	3.9	1.0

Charter High School for Law and Social Justice

Statements of Financial Position

At Current Year-to-Date July 31, 2022, and June 30, 2022 and 2021

ASSETS	July 31	June 30	
	[unaudited] 2022	[unaudited] 2021	[audited] 2020
Current Assets:			
Cash and cash equivalents - Unrestricted	\$ 4,218,652	\$ 3,299,067	\$ 3,760,175
Escrow - Restricted	100,705	100,699	100,673
Grants Receivable	410,960	515,699	179,229
Due from FOCHSLSJ	20,809	-	-
Per Pupil Receivable	14,400	14,400	72,141
Prepaid Expenses and Other Receivables	276,640	209,600	55,578
Total current assets	5,042,166	4,139,465	4,167,796
Fixed assets, Net	503,239	521,139	593,555
	\$ 5,545,406	\$ 4,660,604	\$ 4,761,351
LIABILITIES and NET ASSETS			
Current liabilities:			
Accrued Expenses and Other Accounts Payable	\$ 249,704	\$ 527,660	\$ 496,585
Deferred or Unearned Revenue	933,601	23,883	-
Total current liabilities	1,183,304	551,542	496,585
Long-Term Liabilities:			
Deferred Rent	805,055	791,377	615,778
SBA-PPP Loan	-	-	-
Total Long-Term Liabilities	805,055	791,377	615,778
Net assets			
Net Assets without Donor Restrictions	3,317,685	3,648,987	2,125,228
Change in net assets during current period	239,361	(331,302)	1,523,759
Total net assets	3,557,046	3,317,685	3,648,987
TOTAL LIABILITIES and NET ASSETS	\$ 5,545,406	\$ 4,660,604	\$ 4,761,351

Summary Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Projection

with Year End June 30, 2021 and 2020 Details

	Current Fiscal Year 2022-23 [unaudited]			June 30	
	YTD Actuals	Full Year Budget	YTD as a % of Budget (YTD=8%)	[audited] 2021	[audited] 2020
Total Revenue and Support	\$ 933,664	\$ 12,315,455	8%	\$ 11,878,429	\$ 11,699,790
Total Expenses	694,303	12,620,495	6%	12,209,731	10,176,031
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	<i>\$ 239,361</i>	<i>\$ (305,040)</i>	<i>-78%</i>	<i>\$ (331,302)</i>	<i>\$ 1,523,759</i>
GAAP Adjustments, net	31,577	384,139	8%	248,015	331,295
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	<i>\$ 270,939</i>	<i>\$ 79,099</i>	<i>343%</i>	<i>\$ (83,287)</i>	<i>\$ 1,855,054</i>
Enrollment	450.00	445.00	101%	445.123	449.081
REVENUE and SUPPORT					
Per Pupil Tuition	\$ 762,424	\$ 9,045,029	9%	\$ 8,707,015	\$ 8,249,958
Lease Assistance	171,176	2,054,115	8%	2,042,655	1,915,869
Title and Other Government Grants	-	1,097,570	0%	1,128,440	608,211
Donations and Contributions	57	118,741	100%	294	1,130
Other	6	-	24%	26	924,622
TOTAL REVENUE and SUPPORT	933,664	12,315,455	8%	11,878,429	11,699,790
EXPENSES					
Personnel Costs:					
Staff Salaries and Wages	303,055	6,737,861	23%	6,437,786	5,199,836
Payroll Taxes	44,045	608,371	22%	556,294	522,936
Fringe Benefits	84,953	1,294,794	30%	1,078,270	917,857
Total Personnel Costs	432,053	8,641,026	24%	8,072,349	6,640,629
Other Than Personnel Costs:					
Professional Services	13,178	230,500	4%	373,771	169,219
Academic Consultants and Services	9,300	121,000	8%	117,365	106,548
Curriculum and Classroom	5,229	408,029	1%	324,348	119,455
Recruitment and Development	6,991	158,986	3%	202,487	243,665
General Administrative Expenses	7,987	334,600	2%	317,558	152,215
General Insurance	-	95,000	#DIV/0!	83,314	69,847
Technology	15,733	193,000	6%	281,955	280,659
Occupancy	185,910	2,218,254	8%	2,218,254	2,218,253
Other	23	100	14%	12,599	(2,597)
Total Other Than Personnel Costs	244,350	3,759,469	6%	3,931,651	3,357,265
Depreciation	17,899	220,000	9%	205,731	178,137
TOTAL EXPENSES	694,303	12,620,495	12%	12,209,731	10,176,031
Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	239,361	(305,040)	5%	(331,302)	1,523,759
GAAP Adjustments, net	31,577	384,139	9%		
Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments	\$ 270,939	\$ 79,099	5%	\$ (331,302)	\$ 1,523,759

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Projection
with Year End June 30, 2022 and 2021 Details

	Current Fiscal Year 2022-23 (unaudited)			June 30	
	YTD	Full Year	YTD as a %	[audited]	[audited]
	Actuals	Budget	of Budget (YTD=8%)	2022	2021
Total Revenue and Support	\$ 933,664	\$ 12,315,455	8%	\$ 11,878,429	\$ 11,699,790
Total Expenses	694,303	12,620,495	6%	12,209,731	10,176,031
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 239,361	\$ (305,040)	-78%	(331,302)	1,523,759
GAAP Adjustments, net	31,577	384,139		248,015	331,295
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 270,939	\$ 79,099	343%	\$ (83,287)	\$ 1,855,054
Enrollment	450.00	445.00	101%	445.12	449.08
REVENUE and SUPPORT					
Per Pupil Tuition and Lease Assistance:					
4101 - GenEd Tuition from NYCDOE	\$ 660,975	\$ 7,846,685	8%	\$ 7,497,652	\$ 7,234,331
4102 - SpEd Tuition from NYCDOE	101,449	1,198,344	8%	1,209,363	1,015,628
4130 - Lease Assistance from NYCDOE	171,176	2,054,115	8%	2,042,655	1,915,869
4104 - Per Pupil Supplement	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-		-	-
Total Per Pupil Tuition and Lease Assistance	933,601	11,099,144	8%	10,749,670	10,165,827
Title and other Government Grants:					
4201 - Title IA	-	242,000	0%	242,464	227,779
4202 - Title IIA	-	33,000	0%	33,116	31,382
4203 - Title IVA	-	16,000	0%	16,817	17,656
4105 - Stimulus	-	-		-	-
4210 - CSP	-	-		49,050	-
4215 - Cares Act Grant	-	647,570	0%	676,823	213,223
4230 - IDEA Special Needs	-	75,000	0%	74,643	54,919
4120 - NYSTL	-	39,000	0%	-	-
4220 - eRate	-	45,000	0%	35,526	63,252
Total Title and other Government Grants	-	1,097,570	0%	1,128,440	608,211
Donations and Contributions:					
4305 - Unrestricted Donations and Contributions	57	118,741	0%	294	1,130
4401 - Fundraising Events	-	-		-	-
Total Donations and Contributions	57	118,741	0%	294	1,130
Other:					
4501 - Interest and Dividends	6	-		26	68
4602 - In-Kind Contributions	-	-		-	-
4603 - Donated Services	-	-		-	-
4610 - SBA PPP Funds	-	-		-	924,554
Total Other	6	-		26	924,622
TOTAL REVENUE and SUPPORT	\$ 933,664	12,315,455	8%	\$ 11,878,429	\$ 11,699,790
EXPENSES					
Personnel Expenses					
Salaries and Wages					
Administrative Staff:					
5105 - Executive Director	19,980	239,763	8%	232,780	226,246
5110 - Director of Operations	(939)	27,850	-3%	43,894	42,557

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Projection
with Year End June 30, 2022 and 2021 Details

	Current Fiscal Year 2022-23 (unaudited)			June 30	
	YTD	Full Year	YTD as a %	[audited]	[audited]
	Actuals	Budget	of Budget (YTD=8%)	2022	2021
Total Revenue and Support	\$ 933,664	\$ 12,315,455	8%	\$ 11,878,429	\$ 11,699,790
Total Expenses	694,303	12,620,495	6%	12,209,731	10,176,031
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GAAP Adjustments, net	31,577	384,139		248,015	331,295
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Enrollment	450.00	445.00	101%	445.12	449.08
5120 - Operations Staff	9,034	76,461	12%	123,568	151,501
5125 - Parent Coordinator	4,516	55,834	8%	53,622	51,551
5130 - Director of Finance	8,583	103,000	8%	100,000	77,731
5132 - Director of HR	8,583	103,000	8%	87,862	-
5135 - Director of IT	9,098	109,180	8%	97,167	-
5150 - School Aide/Security	0	-		0	(884)
5160 - Chief of Staff	-	-		-	-
Total Administrative Staff	58,857	715,088	8%	738,894	548,702
Instructional Oversight Staff:					
5201 - Principal	15,879	190,550	8%	185,000	175,004
5210 - Assistant Principal	49,883	598,596	8%	661,458	351,450
5212 - Director of SPED	9,417	113,000	8%	116,098	-
5220 - Guidance Counselor	22,188	361,971	6%	315,581	270,602
5225 - Social Worker	-	-	#DIV/0!	-	-
5230 - Director of College	9,417	113,000	8%	100,000	-
5245 - Associate Dean	32,021	386,602	8%	367,916	334,092
5250 - SPED Coordinator	-	-		-	87,062
Total Academic Oversight Staff	138,804	1,763,719	8%	1,746,053	1,218,210
Instructional Staff:					
5310 - Teachers - ELA	-	652,640	0%	586,909	645,918
5315 - Teachers - Math	-	657,765	0%	539,219	605,337
5320 - Teachers - Social Studies	-	553,599	0%	489,038	393,899
5325 - Teachers - Science	-	605,201	0%	544,785	351,760
5330 - Foreign Languages	-	173,295	0%	162,923	200,686
5335 - Teachers - Physical Education / Health	-	288,539	0%	263,847	262,321
5345 - Teachers - The Arts	6,352	203,549	3%	196,790	178,023
5350 - Teachers - SPED	-	346,284	0%	340,069	306,487
5355 - Teachers - Law	-	93,214	0%	90,499	85,305
5365 - Teachers - SAT/Freshman Seminar	-	73,474	0%	71,334	80,286
5370 - Teachers - Substitute	-	61,994	0%	49,694	4,473
5375 - Teachers - Intervention	-	-		-	111,721
Total Instructional Staff	6,352	3,709,554	0%	3,335,108	3,226,216
Incentives and Special Programs:					
5410 - Stipends	32,739	25,000	131%	13,595	67,409
5411 - Department Chairs/Leads	-	25,000	0%	35,516	-
5412 - News Literacy Course	-	-		20,020	-
5413 - Athletic Director/Coaches	-	50,000	0%	97,992	-
5414 - After School Clubs	382	35,000	1%	76,910	-
5415 - Extra Classes/Lunch Duties	-	30,000	0%	84,979	-

Charter High School for Law and Social Justice

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Enrollment	450.00	445.00	101%	445.12	449.08
5416 - Other Incentives	-	25,000	0%	36,542	-
5420 - Summer Bridge Program	10,300	30,000	34%	17,905	3,000
5425 - Summer School	55,622	140,000	40%	190,176	106,522
5430 - Saturday Academy Regents Prep	-	26,000	0%	9,097	8,778
5440 - Bonus	-	163,500	0%	35,000	21,000
Total Incentives and Special Programs	99,043	549,500	18%	617,732	206,709
Total Salaries and Wages	303,055	6,737,861	4%	6,437,786	5,199,836
<u>Payroll Taxes and Fringe Benefits</u>					
Payroll Taxes:					
5510 - Employer FICA (SS and Medicare)	44,313	486,431	9%	453,935	391,224
5505 - Unemployment Insurance	651	73,440	1%	47,579	50,150
5530 - Disability Insurance	(919)	2,500	-37%	6,597	16,597
5610 - Workers Compensation Insurance	-	45,000	0%	46,386	63,833
5515 - MCTMT Tax	-	1,000	0%	-	1,084
5501 - FUTA	-	-	-	1,796	48
Total Payroll Taxes	44,045	608,371	7%	556,294	522,936
Fringe Benefits:					
5601 - Health Insurance (Medical, Dental and Vision)	74,599	1,083,560	7%	932,286	838,580
5702 - Employer Retirement Plan Match	7,662	171,234	4%	114,819	54,162
5615 - STD, LTD and Life Insurance	2,542	40,000	6%	29,921	24,470
5630 - HRA	150	-	-	1,245	645
Total Fringe Benefits	84,953	1,294,794	7%	1,078,270	917,857
Total Payroll Taxes and Fringe Benefits	128,998	1,903,165	7%	1,634,564	1,440,792
Total Compensation (Salaries, Wages, Taxes and Benefits)	432,053	8,641,026	5%	8,072,349	6,640,629
Other Than Personnel Expenses					
Professional Services:					
6301 - Accounting and Bookkeeping	-	120,000	0%	134,445	117,123
6301 - Audit	-	20,000	0%	-	-
6321 - Legal	490	20,000	2%	6,189	13,760
5701 - Benefits Administrators and Consultants	-	12,500	0%	8,493	5,748
6305 - Payroll	1,563	15,000	10%	12,616	12,498
6330 - Fundraising and Grant Writing	-	9,000	0%	-	-
6390 - Startup Consulting	-	-	-	-	-
6380 - Other Professional Services	11,125	34,000	33%	212,028	20,090
Total Professional Services	13,178	230,500	6%	373,771	169,219
Academic Consultants and Services:					
6310 - Educational Partner Organizations	9,300	103,000	9%	105,800	99,350

Charter High School for Law and Social Justice

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Enrollment	450.00	445.00	101%	445.12	449.08
6370 - Culture Consultants	-	-		-	-
6395 - Science Consulting Services	-	10,000	0%	-	-
6350 - Substitute Services	-	8,000	0%	11,565	7,198
Total Academic Consultants and Services	9,300	121,000	8%	117,365	106,548
Curriculum and Classroom:					
7101 - Classroom Supplies	2,229	45,000	5%	59,243	16,910
7105 - Classroom Furniture and Equipment (Non-Asset)	-	1,000	0%	-	137
7115 - ELA Supplies & Materials	-	5,000	0%	4,849	2,933
7117 - Subscriptions/Dues	1,500	25,000	6%	9,402	20,774
7120 - Math Supplies & Materials	-	5,000	0%	923	-
7125 - Social Studies Supplies & Materials	-	2,000	0%	-	-
7130 - Science Supplies & Materials	-	2,000	0%	1,346	150
7135 - Foreign Language Supplies & Materials	-	2,500	0%	1,533	1,650
7136 - Art Supplies & Materials	-	35,000	0%	46,578	-
7140 - College Advisement Supplies & Materials	-	18,529	0%	140	1,592
7145 - Phys Ed Supplies & Materials	-	12,000	0%	11,666	-
7150 - Special Education Supplies & Materials	-	1,000	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	-	5,000	0%	-	-
7160 - Assessment Supplies and Materials	-	4,000	0%	-	-
7165 - Field Trips	-	18,500	0%	17,857	-
7166 - Student Transportation	-	10,000	0%	3,500	-
7170 - Extracurricular Activities	-	50,000	0%	23,594	2,961
7175 - Enrichment Programs	-	-		-	-
7176 - Intensive Programming	-	25,000	0%	-	-
7177 - Summer Bridge	-	20,000	0%	11,405	10,340
7180 - Student Rewards	-	10,000	0%	7,875	4,016
7181 - Senior Activities Supplies & Materials	1,500	50,000	3%	123,506	53,134
7185 - Scholarship/Uniforms	-	20,000	0%	932	3,234
7190 - Parent Programs	-	2,500	0%	-	1,625
7195 - NYSTL Expense	-	39,000	0%	-	-
Total Curriculum and Classroom	5,229	408,029	1%	324,348	119,455
Recruitment and Development:					
6520 - Staff Recruitment	305	38,370	1%	38,485	14,301
6502 - Student Recruitment	-	30,000	0%	39,106	5,200
6401 - Instructional Staff Professional Development	6,686	65,616	10%	106,893	221,994
6410 - Non-Instructional Staff Professional Development	-	10,000	0%	5,816	856
6420 - Board Development	-	15,000	0%	12,188	1,314
Total Recruitment and Development	6,991	158,986	4%	202,487	243,665
General Administrative Expenses:					

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Enrollment	450.00	445.00	101%	445.12	449.08
6101 - Office Supplies	2,215	70,000	3%	81,777	27,104
8201 - Telephone and Fax	1,257	35,000	4%	18,101	12,263
6102 - Copy Paper	-	-	#DIV/0!	-	-
6105 - Furniture and Equipment (Non-Capitalized)	2,399	10,000	24%	7,585	6,699
6110 - Postage	-	15,600	0%	13,062	10,104
6115 - Copy Machine Lease	223	20,000	1%	21,149	16,434
6125 - Staff Transportation	1,368	15,000	9%	24,141	(265)
6130 - Team Building / Staff Appreciation	-	60,000	0%	53,850	41,920
6140 - Due and Subscriptions	333	65,000	1%	52,305	32,759
6150 - Student Meals	-	1,000	0%	491	-
6160 - Offsite Storage Facility Rental	192	3,000	6%	3,176	2,889
6601 - Fundraising	-	-	-	-	-
6170 - COVID-9 Supplies and Materials	-	40,000	0%	41,921	2,308
Total General Administrative Expenses	7,987	334,600	2%	317,558	152,215
General Insurance:					
6201 - General Insurance	-	95,000	0%	83,314	69,847
Total General Insurance	-	95,000	0%	83,314	69,847
Technology:					
8205 - Internet Connectivity Expense	7,105	60,000	12%	89,522	66,533
8210 - Network Maintenance/Tech Support Services	5,581	14,000	40%	97,105	108,903
8215 - Database Services	2,185	48,000	5%	69,967	50,539
8220 - Website Consultants/Expenses	-	2,000	0%	510	510
8225 - Technology Equipment & Supplies	-	20,500	0%	2,895	43,860
8230 - Software Subscription	675	6,500	10%	17,877	5,970
8250 - Other Maintenance/Repairs	-	5,000	0%	-	-
8260 - Accounting Software Subscription	187	7,000	3%	4,079	4,345
8200 - Technology/Communication Expens - Other	-	30,000	0%	-	-
Total Technology	15,733	193,000	8%	281,955	280,659
Occupancy:					
8101 - DOE Lease Payments	171,176	2,054,115	8%	2,042,655	1,915,869
8102 - Deferred Rent	13,678	164,139	8%	175,599	302,385
8103 - Rent In-Kind	-	-	-	-	-
8120 - Janitorial	-	-	-	-	-
8140 - Repairs & Maintenance	1,055	-	-	-	-
Total Occupancy	185,910	2,218,254	8%	2,218,254	2,218,253
Other:					
8801 - Bank Fees and Charges	23	100	23%	167	(1,635)
8810 - Taxes and Fees	-	-	-	-	(961)

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Enrollment	450.00	445.00	101%	445.12	449.08
9100 - Bad Debt	-	-		12,433	-
9000 - Loss on Disposal of Assets	-	-		-	-
Total Other	23	100	23%	12,599	(2,597)
Depreciation	17,899	220,000	8%	205,731	178,137
TOTAL EXPENSES	694,303	12,620,495	6%	12,209,731	10,176,031
Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis	\$ 239,361	\$ (305,040)	-78%	\$ (331,302)	\$ 1,523,759
GAAP Adjustments					
Add:					
Depreciation	17,899	220,000	8%	205,731	178,137
Deferred Rent	13,678	164,139	8%	175,599	302,385
Less:					
Capital Expenditures	-			133,314	149,227
Total GAAP Adjustments	31,577	384,139	8%	248,015	331,295
Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis	\$ 270,939	\$ 79,099	343%	\$ (83,287)	\$ 1,855,054

Charter High School for Law and Social Justice

Statement of Cashflow from Aug 1, 2022 - September 30, 2022

	<u>Aug-22</u>	<u>Sep-22</u>	<u>Oct-22</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 7/31/2022	4,218,652	5,066,165	4,457,437	4,218,652
NYC public school district	1,867,201		1,867,201	3,734,403
Federal Title Grants		410,960		410,960
TOTAL CASH AVAILABLE	6,085,853	5,477,125	6,324,639	8,364,015
COMPENSATION EXPENSE				
Personel Cost (Gross Salaries)	561,489	561,489	561,489	1,684,466
Payroll Taxes and Fringe	158,597	158,597	158,597	475,791
TOTAL COMPENSATION EXPENSE	720,086	720,086	720,086	2,160,257
Other Than Personnel Costs - Ongoing				
Professional Services	29,292	29,292	29,292	87,875
Curriculum and Classroom	34,002	34,002	34,002	102,007
Recruitment and Development	13,249	13,249	13,249	39,747
General Administrative Expenses	24,967	24,967	24,967	74,900
General Insurance	7,917	7,917	7,917	23,750
Technology	19,000	19,000	19,000	57,000
Occupancy	171,176	171,176	171,176	513,529
Current Accounts Payable	249,704			249,704
Total Other Than Personnel Costs - Ongoing	299,603	299,603	299,603	898,808
TOTAL CASH OUTFLOWS	1,019,688	1,019,688	1,019,688	3,059,064
TOTAL OPERATING CASH BALANCE - PROJECTED	5,066,165	4,457,437	5,304,950	5,304,950
Days of cash on hand	151.12	132.96	158.24	
	12,236,356.00			

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice

Thursday, August 18, 2022, at 6:00 PM
1960 University Avenue, Bronx, NY, 10453
or By Zoom

<https://us06web.zoom.us/j/87006017104>

Meeting ID: 870 0601 7104

One tap mobile

+16465588656,,87006017104# US (New York)
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Dial by your location

+1 646 558 8656 US (New York)
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+1 720 707 2699 US (Denver)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)

Find your local number: <https://us06web.zoom.us/j/kcB9j6RBfv>

All are invited

For more information, please contact admin@CHSLSJ.org
or Board Chair Jack Callahan, JCallahan@CHSLSJ.org.

Other Locations

Jack Callahan - 11 Soundview Drive, Larchmont, NY 10538
Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078
Charmone Adams - 66 Hunter Avenue, New Rochelle, NY, 10801
Sarah Fuentes - 59 Sumner Avenue, Yonkers, NY, 10704
Denis O'Rourke - 200 California Road #15, Bronxville, NY, 10708
Jumaane Saunders - DE. 6 Calle de Villas, Cabarete, DR
Linnet Tse - 30 Dante St, Larchmont, NY, 10538
Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960
Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543
Dan Sang - 15 West 11th Street, New York, NY, 10011
Socrates Solano - 3434 Cruger Ave, Bronx Ny, 10467