

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



**EXCELLENCE • CHARACTER • COURAGE • COMMITMENT**

## **Agenda For The Board of Trustees Meeting      June 16, 2022, 6:00 pm.**

**In-Person and via Zoom**

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
  - Approval of May Minutes
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
  - a. Finance Committee-Met 6/14/22
  - b. Academic Committee-6/16/22
  - c. Fundraising-
  - d. Governance- 5/31/22
  - e. Subcommittee on Expansion Update
7. New Business:
  - a. Budget 22-23 (20 Minutes)
  - b. Open Meeting resolution
  - c. Resolution on Expansion
  - d. LOI Authorization
8. Statements from Members of the Public  
Any member of the public who signed up to speak may speak in conformity with Open Meetings Law Policy.
9. Next Meeting: July 21, 2022, 6:00 pm
10. Motion to Adjourn

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



**EXCELLENCE • CHARACTER • COURAGE • COMMITMENT**

**Minutes–Board of Trustees Meeting**

**May 19, 2022, 6:00 p.m.**

In-person: John Callahan

By Zoom Conferencing: Denis ORourke, Dan Sang, Christian Bannerman, Janine Azrilliant  
Sarah Fuentes, Jumaane Saunders, Rick Marsico, Linnet Tse

Absent: Charmone Adams

In-person-, Executive Director Richard Burke

Welcome and Call to Order- Mr. John Callahan welcomed and called the Meeting to Order at 6:05 PM, thanked everyone for attending,

Mr. Callahan asked if anyone had any questions about Consent.  
The consent agenda had no comments, and it was accepted.

Mr. Callahan turned it over to Mr. Burke, who reviewed the Financials. He stated that the Finance Committee had met on May 16 and reviewed all the financials.

Financials-

Mr. Burke began reviewing the financials and shared his screen. Mr. Burke said our finances showed we had 157 days of cash (\$5,061,924). Mr. Burke stated that the projected deficit was the same as last month and much lower than the deficit approved in the budget. Mr. Burke talked about the extra money spent on recruiting students and staff. Staff recruitment is a challenge.

Executive Director- Mr. Burke talked about the lottery and that they had accepted 148 new 9<sup>th</sup> graders. Teach For America is helping with our Summer School. Our Bridge Program is organized and ready. Mr. Burke talked about the SED visit.

Mr. Burke talked about the trouble with hiring for next year. Mr. Burke reminded everyone about the graduation at BCC at 10:30 on 6/24/22. We have 87 graduates, 84 accepted into college, and two joining the military. They had \$989,000 in scholarships.

Chairman Report -Mr. Callahan then discussed the visit by SED and planning to move forward with a Middle School. Mr. Callahan reviewed the SED visit and how Vickie was enthusiastic about our expansion but suggested we needed to make much more outreach.



Mr. Callahan then called for Committee Reports-

Finance-Mr. Callahan reported that we had discussed the Finance Committee earlier, and there was a meeting this past Tuesday.

Governance- Mr. Callahan and Mr. Saunders discussed the Expansion Committee meeting and its responsibilities.

Academic Committee- Ms. Fuentes said the Academic Committee did not meet and would meet in June when they had more data.

Fundraising Committee-Mr. Callahan said that we would have begun thinking about What to do in fundraising next year and that he has a member of the Friends Board with some history in fundraising, and maybe he could join this Board.

New Business: Mr. Callahan said there was no new business. Mr. Callahan stated there was no public comment and called for a motion to adjourn.

Mr. O'Rourke moved to adjourn, seconded by Ms. Tse, and approved at 7:45 PM.

Next Meeting: June 16. 2022, 6:00 PM.

  
\_\_\_\_\_  
John Callahan

6/8/22

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



**EXCELLENCE • CHARACTER • COURAGE • COMMITMENT**

## **Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice**

**Thursday, June 16, 2022, at 6:00 PM**

**1960 University Avenue, Bronx, NY, 10453**

**or By Zoom**

**<https://us06web.zoom.us/j/87006017104>**

**Meeting ID: 870 0601 7104**

**One tap mobile**

+16465588656,,87006017104# US (New York)  
+13017158592,,87006017104# US (Washington DC)

**Dial by your location**

+1 646 558 8656 US (New York)  
+1 301 715 8592 US (Washington DC)  
+1 312 626 6799 US (Chicago)  
+1 720 707 2699 US (Denver)  
+1 253 215 8782 US (Tacoma)  
+1 346 248 7799 US (Houston)

**Find your local number:**

**<https://us06web.zoom.us/j/kcB9j6RBfv>**

**All are invited**

For more information, please contact [admin@CHSLSJ.org](mailto:admin@CHSLSJ.org)  
or Board Chair Jack Callahan, [JCallahan@CHSLSJ.org](mailto:JCallahan@CHSLSJ.org).

### **Other Locations**

Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078  
Charmone Adams -66 Hunter Avenue, New Rochelle, NY, 10801  
Sarah Fuentes - 59 Sumner Avenue. Yonkers, NY, 10704  
Denis O'Rourke - 200 California Road #15, Bronxville, NY, 10708  
Jumaane Saunders - DE. 6 Calle de Villas, Cabarete, DR  
Linnet Tse - 30 Dante St, Larchmont, NY, 10538  
Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960  
Richard Marsico - 534 Prospect Ave.Mamaroneck, NY, 10543  
Dan Sang - 15 West 11th Street, New York, NY, 10011



**Financial Report**  
For the Period Ending May 31, 2022  
**Fiscal Year 2021-22**  
with June 30, 2021 and 2020 Statements

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1	Financial Report for Period Ending May 31, 2022 (Narrative)
2	Statements of Financial Position (Balance Sheet) at May 31, 2022 and June 30, 2021 and 2020
3	Summary Statements of Revenue, Support and Expenses at May 31, 2022 ad June 30, 2021 and 2020
4	Detailed Statements of Revenue, Support and Expenses at May 31, 2022 and June 30, 2021 and 2020
5	Cash Flow Projection

# Charter High School For Law And Social Justice Data

## Notes to Financial Report For the Period Ending May 31, 2022

### Unencumbered Cash

<b>Total Cash and Equivalents</b>	<b>\$ 4,397,141</b>	<b>[a]</b>
<b>Encumbrances to Cash</b>		
Restrictions:		
Escrow	100,698	
Unearned Revenue (Advances Received but not Earned)	923,312	
	<b>1,024,010</b>	<b>[b]</b>
Vendor Obligations		
Accounts Payable	429,468	<b>[c]</b>
Total Cash Encumbrances	1,453,478	<b>[d] {[b] + [c]}</b>
<b>Unencumbered Cash Balance</b>	<b>\$ 2,943,664</b>	<b>[a] - [d]</b>

### Days of Cash on Hand

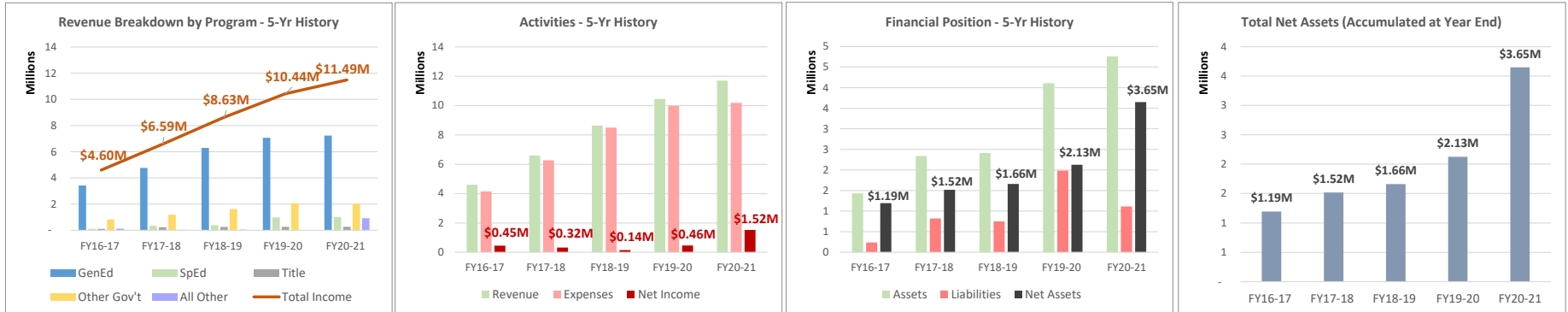
Total Fiscal Year 2021-22 Projected Expenses ( <b>excluding</b> Depreciation and Deferred Rent )	\$ 11,789,661
Average Daily Expenses (Total Projected Expenses ÷ 365 )	\$ 32,300
Total Cash Available for Operating Use (Total Cash - Escrow )	\$ 4,296,443
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses )	<b>133.0</b>

### Liquidity Measures

	<u>At 5/31/22</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	<b>3.7</b>	<b>1.2</b>
• Unrestricted Days Cash	<b>133.0</b>	<b>60.0</b>
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	<b>0.4</b>	<b>1.0</b>
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	<b>3.5</b>	<b>1.0</b>

# Charter High School for Law and Social Justice Fiscal Dashboard

## 5-Year Performance History



## Key Fiscal Indicators



# Charter High School For Law And Social Justice Data

## Notes to Financial Report For the Period Ending May 31, 2022

### Enrollment

#### General Education:

- The General Ed revenue is based on 446 FTE students. And the projection is based on 446 students as well.

#### Special Education:

- The Special Ed revenue is based on 75.56 FTE students. And the projection is also based on 75.56 students with 27 students in 20-60%, 48.56 in >60% category

### Revenue and Support

#### Tuition & Lease Assistance

- Tuition and Lease Assistance revenue at May 31st totals \$9,850,240 or 91% of the Fiscal Year projection of \$10,773,636
- General Ed revenue totals \$6,890,208 or 92% of the full year projection of \$7,525,394
- Special Ed revenue totals \$1,087,598 or 90% of the full year projection of \$1,205,588
- Lease Assistance revenue totals \$1,872,434 or 92% of the full year projection of \$2,042,655

#### Title and Other Government Grants:

- The application for the ESSER II grant (\$747,762 - multi year) has been approved. A total revenue of \$372,345 have been recognized as of May 31, 2022
- The ARP grant (\$1,679,368 - multi year) has also been approved. A total revenue of \$258,916 have been recognized as of May 31, 2022
- The Consolidated Application (Title Grant - \$292,396) application have also been approved and a total revenue of \$273,903 have been recognized as of May 31, 2022
- IDEA funds for FY2021-22 has been received and it totalled \$74,643, about \$20K more than the budgeted amount
- eRate reimbursements totaling \$33,731 have been appropriately recognized as revenue with the offsetting expenses for a zero net effect.

### Expenses

#### Salaries and Wages:

- Salaries and Wages total \$5,853,839 or 92% of the full year projection of \$6,393,979

#### Payroll Taxes and Fringe Benefits:

- Taxes and Benefits total \$1,490,591 or 93% of the full year projection of \$1,604,788

#### Professional Services:

- Professional Services total \$315,457 or 89% of the full year projection of \$355,695. Included in this category are legal fees, accounting and audit services, charter renewal consultant, payroll processing charges and benefits administration.

#### Academic Consultants and Services:

- Academic Consultants and Services costs total \$104,303 or 95% of the full year projection of \$110,000. Shared Space, as well as substitute teachers are included in this category.

#### Curriculum and Classroom:

- Curriculum and Classroom costs total \$296,830 or 81% of the full year projection of \$367,463

#### Recruitment and Development:

- Recruitment and Development costs total \$198,217 or 95% of the full year projection of \$209,500.

#### General Administrative Expenses:

- Administrative costs total \$304,516 or 91% of the full year projection of \$336,200.

#### General Insurance:

- General Insurance costs total \$83,314 or 100% of the full year projection of \$83,314. The full year premium is fully paid.

#### Technology:

- Technology costs total \$260,006 or 95% of the full year projection of \$273,655. The year-to-date utilization is at 95% due to the monthly maintenance cost paid to CTS. The budget included salaries for an IT personnel which was supposed to replace this monthly cost. A new contract with MSP Networks will replace the services with CTS at a lower rate.

#### Occupancy:

- Occupancy costs total \$2,033,399 or 92% of the full year projection of \$2,218,254. Included in this category are rent and deferred rent.

#### Other:

- Miscellaneous and Other costs total \$12,594 or 99% of the yearly projection of \$12,603. This includes the write-off of revenue based on the FY2021 year-end reconciliation

### Net Operating Position

- The School's net operating position before GAAP adjustments at May 31st is a deficit of \$ (276,801)
- The School's net operating position after GAAP adjustments of \$215,483 at May 31st is a deficit of \$ (61,318)



# Charter High School for Law and Social Justice

## Statements of Financial Position

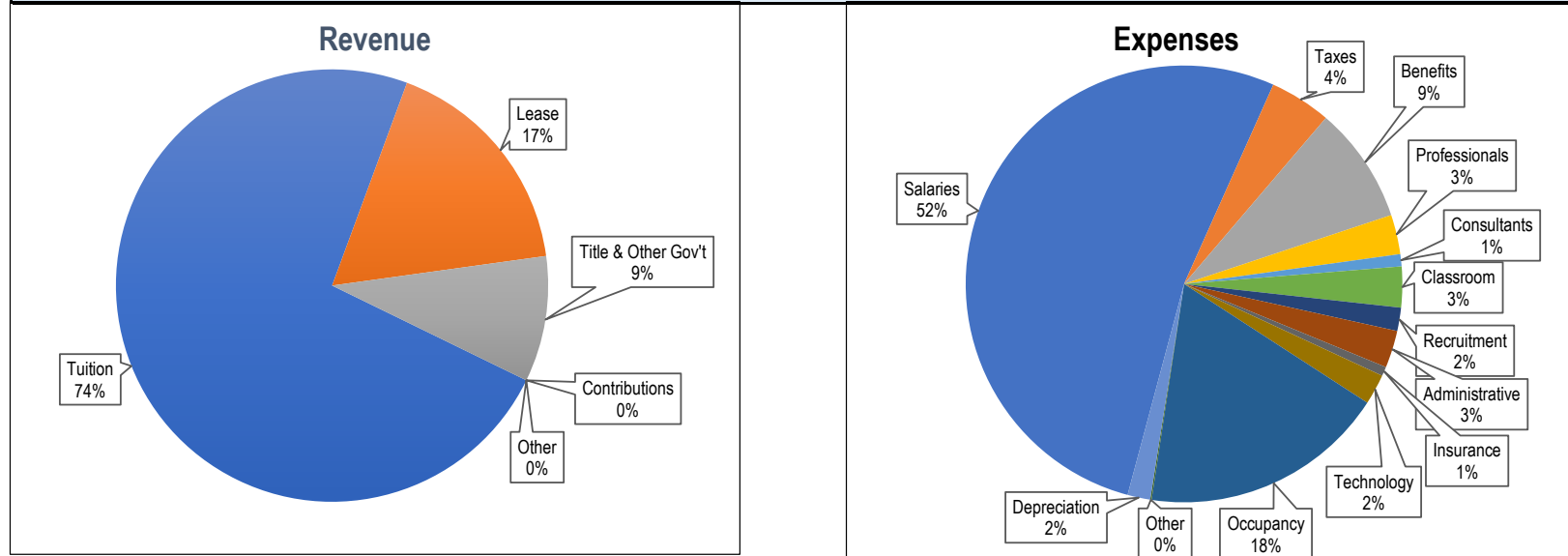
At Current Year-to-Date May 31, 2022, and June 30, 2021 and 2020

ASSETS	[unaudited] Year-to-Date 5/31/2022	June 30	
		[audited] 2021	[audited] 2020
<b>Current Assets:</b>			
Cash and cash equivalents - Unrestricted	\$ 4,296,443	\$ 3,760,175	\$ 2,992,175
Escrow - Restricted	100,698	100,673	75,605
Grants Receivable	346,903	179,229	203,885
Due from FOCHSLSJ	15,693	-	-
Per Pupil Receivable	14,400	72,141	45,097
Prepaid Expenses and Other Receivables	188,535	55,578	169,288
<b>Total current assets</b>	<b>4,962,672</b>	<b>4,167,796</b>	<b>3,486,049</b>
Fixed assets, Net	539,038	593,555	622,465
	<b>\$ 5,501,710</b>	<b>\$ 4,761,351</b>	<b>\$ 4,108,515</b>
<b>LIABILITIES and NET ASSETS</b>			
<b>Current liabilities:</b>			
Accrued Expenses and Other Accounts Payable	\$ 429,468	\$ 496,585	\$ 744,096
Deferred or Unearned Revenue	923,312	-	-
<b>Total current liabilities</b>	<b>1,352,780</b>	<b>496,585</b>	<b>744,096</b>
<b>Long-Term Liabilities:</b>			
Deferred Rent	776,744	615,778	313,394
SBA-PPP Loan	-	-	926,019
<b>Total Long-Term Liabilities</b>	<b>776,744</b>	<b>615,778</b>	<b>1,239,413</b>
<b>Net assets</b>			
Net Assets without Donor Restrictions	3,648,987	2,125,228	1,661,116
Change in net assets during current period	(276,801)	1,523,759	463,890
<b>Total net assets</b>	<b>3,372,187</b>	<b>3,648,987</b>	<b>2,125,006</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$ 5,501,710</b>	<b>\$ 4,761,351</b>	<b>\$ 4,108,515</b>

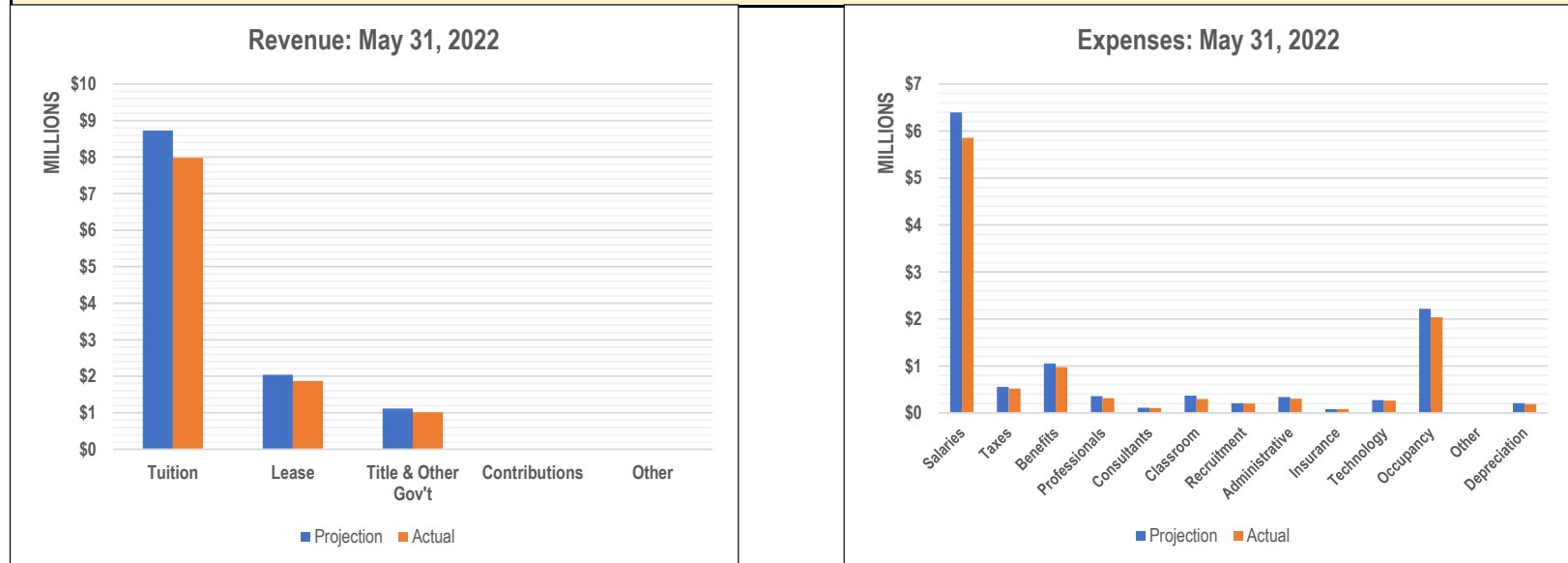
# Charter High School for Law and Social Justice

Fiscal Year 2021-22

## FISCAL YEAR 2021-22 Projection



## FISCAL YEAR 2021-22 YEAR-TO-DATE ACTUAL v PROJECTION



## Summary Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Projection

with Year End June 30, 2021 and 2020 Details

	Current Fiscal Year 2021-22 [unaudited]				June 30	
	Year-to-Date 5/31/2022	Full Year Projection	Full Year Budget	YTD as a % of Projection (YTD=92%)	[audited] 2021	[audited] 2020
<b>Total Revenue and Support</b>	<b>\$ 10,864,096</b>	<b>\$ 11,892,874</b>	<b>\$ 12,131,517</b>	<b>90%</b>	<b>\$ 11,699,790</b>	<b>\$ 10,438,138</b>
<b>Total Expenses</b>	<b>11,140,896</b>	<b>12,170,260</b>	<b>11,442,051</b>	<b>97%</b>	<b>10,176,031</b>	<b>9,974,248</b>
<i>Excess/(Deficit) of Revenue and Support over Expenses <u>before</u> GAAP Adjustments</i>	<i>\$ (276,801)</i>	<i>\$ (277,386)</i>	<i>\$ 689,466</i>	<i>-40%</i>	<i>\$ 1,523,759</i>	<i>\$ 463,890</i>
<b>One-time adjustment</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 509,000</b>	<b>0%</b>		
<i>Revised excess/(Deficit) of Revenue and Support over Expenses <u>before</u> GAAP Adjustments</i>	<i>\$ (276,801)</i>	<i>\$ (277,386)</i>	<i>\$ 180,466</i>	<i>-153%</i>	<i>\$ 1,523,759</i>	<i>\$ 463,890</i>
<b>GAAP Adjustments, net</b>	<b>215,483</b>	<b>247,285</b>	<b>385,599</b>	<b>56%</b>	<b>331,295</b>	<b>100,850</b>
<i>Excess/(Deficit) of Revenue and Support over Expenses <u>after</u> GAAP Adjustments</i>	<i>\$ (61,318)</i>	<i>\$ (30,101)</i>	<i>\$ 1,075,065</i>	<i>-6%</i>	<i>\$ 1,855,054</i>	<i>\$ 564,740</i>
<b>Enrollment</b>	<b>446.77</b>	<b>446.77</b>	<b>440.00</b>	<b>100%</b>	<b>449.108</b>	<b>435.327</b>
<b>REVENUE and SUPPORT</b>						
Per Pupil Tuition	\$ 7,977,806	\$ 8,730,981	\$ 8,454,294	91%	\$ 8,249,958	\$ 8,053,984
Lease Assistance	1,872,434	2,042,655	2,042,655	92%	1,915,869	1,904,860
Title and Other Government Grants	1,013,537	1,118,919	1,634,568	91%	608,211	479,160
Donations and Contributions	294	294	-	100%	1,130	-
Other	25	25	-	98%	924,622	133
<b>TOTAL REVENUE and SUPPORT</b>	<b>10,864,096</b>	<b>11,892,874</b>	<b>12,131,517</b>	<b>91%</b>	<b>11,699,790</b>	<b>10,438,138</b>
<b>EXPENSES</b>						
<b>Personnel Costs:</b>						
Staff Salaries and Wages	5,853,839	6,393,979	5,910,874	92%	5,199,836	4,819,640
Payroll Taxes	515,824	553,760	577,177	93%	522,936	455,222
Fringe Benefits	974,767	1,051,028	1,159,300	93%	917,857	747,532
<b>Total Personnel Costs</b>	<b>7,344,429</b>	<b>7,998,766</b>	<b>7,647,351</b>	<b>92%</b>	<b>6,640,629</b>	<b>6,022,394</b>
<b>Other Than Personnel Costs:</b>						
Professional Services	315,457	355,695	213,600	89%	169,219	205,374
Academic Consultants and Services	104,303	110,000	125,000	95%	106,548	709,671
Curriculum and Classroom	296,830	367,463	491,646	81%	119,455	209,589
Recruitment and Development	198,217	209,500	127,000	95%	243,665	152,764
General Administrative Expenses	304,516	336,000	194,400	91%	152,215	224,366
General Insurance	83,314	83,314	75,000	100%	69,847	55,791
Technology	260,006	273,665	139,200	95%	280,659	188,445
Occupancy	2,033,399	2,218,254	2,218,254	92%	2,218,253	2,016,535
Other	12,594	12,603	600	100%	(2,597)	2,892
<b>Total Other Than Personnel Costs</b>	<b>3,608,636</b>	<b>3,966,494</b>	<b>3,584,700</b>	<b>91%</b>	<b>3,357,265</b>	<b>3,765,427</b>
Depreciation	187,831	205,000	210,000	92%	178,137	186,427
<b>TOTAL EXPENSES</b>	<b>11,140,896</b>	<b>12,170,260</b>	<b>11,442,051</b>	<b>92%</b>	<b>10,176,031</b>	<b>9,974,248</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses <u>before</u> GAAP Adjustments</b>	<b>(276,801)</b>	<b>(277,386)</b>	<b>689,466</b>	<b>100%</b>	<b>1,523,759</b>	<b>463,890</b>
<b>GAAP Adjustments, net</b>	<b>215,483</b>	<b>247,285</b>	<b>385,599</b>	<b>87%</b>		
<b>Excess/(Deficit) of Revenue and Support over Expenses <u>after</u> GAAP Adjustments</b>	<b>\$ (61,318)</b>	<b>\$ (30,101)</b>	<b>\$ 1,075,065</b>	<b>204%</b>	<b>\$ 1,523,759</b>	<b>\$ 463,890</b>

# Charter High School for Law and Social Justice

## Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Projection  
with Year End June 30, 2021 and 2020 Details

	Current Fiscal Year 2021-22 [unaudited]				June 30	
	Year-to-Date	Full Year	Full Year	YTD as a %	[audited]	[audited]
	5/31/2022	Projection	Budget	of Projection (YTD=92%)	2021	2020
<b>Total Revenue and Support</b>	\$ 10,864,096	\$ 11,892,874	\$ 12,131,517	90%	\$ 11,699,790	\$ 10,438,138
<b>Total Expenses</b>	11,140,896	12,170,260	11,442,051	97%	10,176,031	9,974,248
<b>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</b>	\$ (276,801)	\$ (277,386)	\$ 689,466	-40%	1,523,759	463,890
<b>One-time adjustment</b>	\$ -	\$ -	\$ 509,000	0%		
<b>Revised excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</b>	\$ (276,801)	\$ (277,386)	\$ 180,466	-153%	1,523,759	463,890
<b>GAAP Adjustments, net</b>	215,483	247,285	385,599	87%	331,295	100,850
<b>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</b>	\$ (61,318)	\$ (30,101)	\$ 1,075,065	204%	\$ 1,855,054	\$ 564,740
<b>Enrollment</b>	446.77	446.77	440.00	100%	449.11	435.33
<b>REVENUE and SUPPORT</b>						
<b>Per Pupil Tuition and Lease Assistance:</b>						
4101 - GenEd Tuition from NYCDOE	\$ 6,890,208	\$ 7,525,394	\$ 7,411,800	92%	\$ 7,234,331	\$ 7,037,169
4102 - SpEd Tuition from NYCDOE	1,087,598	1,205,588	1,042,494	90%	1,015,628	980,816
4130 - Lease Assistance from NYCDOE	1,872,434	2,042,655	2,042,655	92%	1,915,869	1,904,860
4104 - Per Pupil Supplement	-	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-		-	36,000
<b>Total Per Pupil Tuition and Lease Assistance</b>	9,850,240	10,773,636	10,496,949	91%	10,165,827	9,958,844
<b>Title and other Government Grants:</b>						
4201 - Title IA	223,971	242,463	227,000	92%	227,779	226,447
4202 - Title IIA	33,116	33,116	34,000	100%	31,382	32,109
4203 - Title IVA	16,817	16,817	17,500	100%	17,656	14,933
4105 - Stimulus	-	-	-		-	93,615
4210 - CSP	-	-	-		-	-
4215 - Cares Act Grant	631,259	677,054	1,212,768	93%	213,223	-
4230 - IDEA Special Needs	74,643	74,643	54,000	100%	54,919	37,128
4120 - NYSTL	-	39,300	39,300	0%	-	34,934
4220 - eRate	33,731	35,526	50,000	95%	63,252	39,994
<b>Total Title and other Government Grants</b>	1,013,537	1,118,919	1,634,568	62%	608,211	479,160
<b>Donations and Contributions:</b>						
4305 - Unrestricted Donations and Contributions	294	294	-	100%	1,130	-
4401 - Fundraising Events	-	-	-		-	-
<b>Total Donations and Contributions</b>	294	294	-		1,130	-
<b>Other:</b>						
4501 - Interest and Dividends	25	25	-	98%	68	133
4602 - In-Kind Contributions	-	-	-		-	-
4603 - Donated Services	-	-	-		-	-
4610 - SBA PPP Funds	-	-	-		924,554	-
<b>Total Other</b>	25	25	-	98%	924,622	133
<b>TOTAL REVENUE and SUPPORT</b>	\$ 10,864,096	11,892,874	12,131,517	91%	\$ 11,699,790	\$ 10,438,138
<b>EXPENSES</b>						
<b>Personnel Expenses</b>						
<b>Salaries and Wages</b>						
<b>Administrative Staff:</b>						
5105 - Executive Director	213,382	232,780	232,780	92%	226,246	223,077
5110 - Director of Operations	41,441	43,894	53,544	94%	42,557	39,160
5120 - Operations Staff	115,485	130,968	101,625	88%	151,501	126,193

# Charter High School for Law and Social Justice

## Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Projection  
with Year End June 30, 2021 and 2020 Details

	Current Fiscal Year 2021-22 [unaudited]				June 30	
	Year-to-Date	Full Year	Full Year	YTD as a %	[audited]	[audited]
	5/31/2022	Projection	Budget	of Projection (YTD=92%)	2021	2020
<b>Total Revenue and Support</b>	\$ 10,864,096	\$ 11,892,874	\$ 12,131,517	90%	\$ 11,699,790	\$ 10,438,138
<b>Total Expenses</b>	11,140,896	12,170,260	11,442,051	97%	10,176,031	9,974,248
<b>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</b>	\$ (276,801)	\$ (277,386)	\$ 689,466	-40%	1,523,759	463,890
<b>One-time adjustment</b>	\$ -	\$ -	\$ 509,000	0%		
<b>Revised excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</b>	\$ (276,801)	\$ (277,386)	\$ 180,466	-153%	1,523,759	463,890
<b>GAAP Adjustments, net</b>	215,483	247,285	385,599	87%	331,295	100,850
<b>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</b>	\$ (61,318)	\$ (30,101)	\$ 1,075,065	204%	\$ 1,855,054	\$ 564,740
<b>Enrollment</b>	446.77	446.77	440.00	100%	449.11	435.33
5125 - Parent Coordinator	49,154	53,622	53,622	92%	51,551	39,350
5130 - Director of Finance	91,667	100,000	100,000	92%	77,731	83,365
5132 - Director of HR	79,529	87,862	100,000	91%		
5135 - Director of IT	88,333	97,167	100,000	91%		
5150 - School Aide/Security	0	-	-		(884)	989
5160 - Chief of Staff	-	-	-		-	1,852
<b>Total Administrative Staff</b>	<b>678,991</b>	<b>746,294</b>	<b>741,571</b>	<b>91%</b>	<b>548,702</b>	<b>513,986</b>
<b>Instructional Oversight Staff:</b>						
5201 - Principal	169,583	185,000	180,000	92%	175,004	172,827
5210 - Assistant Principal	614,375	661,458	693,000	93%	351,450	380,692
5212 - Director of SPED	107,015	116,098	106,000	92%		
5220 - Guidance Counselor	293,393	315,581	420,692	93%	270,602	233,840
5225 - Social Worker	-	-	-		-	-
5230 - Director of College	91,667	100,000	100,000	92%		
5245 - Associate Dean	336,939	368,218	288,850	92%	334,092	290,856
5250 - SPED Coordinator	-	-	-		87,062	70,679
<b>Total Academic Oversight Staff</b>	<b>1,612,972</b>	<b>1,746,355</b>	<b>1,788,542</b>	<b>92%</b>	<b>1,218,210</b>	<b>1,148,895</b>
<b>Instructional Staff:</b>						
5310 - Teachers - ELA	543,594	591,472	666,324	92%	645,918	541,983
5315 - Teachers - Math	473,857	522,838	590,786	91%	605,337	497,096
5320 - Teachers - Social Studies	437,283	489,038	401,990	89%	393,899	351,734
5325 - Teachers - Science	491,312	537,826	340,275	91%	351,760	299,136
5330 - Foreign Languages	147,262	163,386	216,215	90%	200,686	205,411
5335 - Teachers - Physical Education / Health	236,566	262,397	269,324	90%	262,321	257,024
5345 - Teachers - The Arts	178,291	190,439	180,975	94%	178,023	199,723
5350 - Teachers - SPED	307,479	340,069	312,437	90%	306,487	294,677
5355 - Teachers - Law	81,826	90,499	87,863	90%	85,305	81,196
5365 - Teachers - SAT/Freshman Seminar	68,757	71,334	-	96%	80,286	75,848
5370 - Teachers - Substitute	44,678	53,455	72,572	84%	4,473	24,600
5375 - Teachers - Intervention	-	-	-		111,721	40,320
<b>Total Instructional Staff</b>	<b>3,010,904</b>	<b>3,312,754</b>	<b>3,138,761</b>	<b>91%</b>	<b>3,226,216</b>	<b>2,868,749</b>
<b>Incentives and Special Programs:</b>						
5410 - Stipends	13,595	15,000	45,000	91%	67,409	211,838
5411 - Department Chairs/Leads	29,070	32,000		91%		
5412 - News Literacy Course	20,020	22,000		91%		
5413 - Athletic Director/Coaches	91,651	96,651		95%		
5414 - After School Clubs	62,241	64,000		97%		
5415 - Extra Classes/Lunch Duties	74,332	80,000		93%		
5416 - Other Incentives	35,668	37,000		96%		

# Charter High School for Law and Social Justice

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<b>One-time adjustment</b>	\$ -	\$ -	\$ 509,000	0%		
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<b>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</b>	\$ (61,318)	\$ (30,101)	\$ 1,075,065	204%	\$ 1,855,054	\$ 564,740
<b>Enrollment</b>	446.77	446.77	440.00	100%	449.11	435.33
5420 - Summer Bridge Program	12,000	20,000	26,500	60%	3,000	45,598
5425 - Summer School	188,926	188,926	125,000	100%	106,522	
5430 - Saturday Academy Regents Prep	3,470	13,000	45,500	27%	8,778	3,575
5440 - Bonus	20,000	20,000	-	100%	21,000	27,000
<b>Total Incentives and Special Programs</b>	550,972	588,576	242,000	94%	206,709	288,011
<b>Total Salaries and Wages</b>	5,853,839	6,393,979	5,910,874	92%	5,199,836	4,819,640
<b>Payroll Taxes and Fringe Benefits</b>						
<b>Payroll Taxes:</b>						
5510 - Employer FICA (SS and Medicare)	412,594	447,579	433,976	92%	391,224	372,578
5505 - Unemployment Insurance	47,562	50,000	65,844	95%	50,150	50,838
5530 - Disability Insurance	7,486	8,000	2,500	94%	16,597	(1,936)
5610 - Workers Compensation Insurance	46,386	46,386	69,857	100%	63,833	31,912
5515 - MCTMT Tax	-	-	5,000		1,084	1,830
5501 - FUTA	1,796	1,796		100%	48	
<b>Total Payroll Taxes</b>	515,824	553,760	577,177	93%	522,936	455,222
<b>Fringe Benefits:</b>						
5601 - Health Insurance (Medical, Dental and Vision)	840,428	910,428	1,007,638	92%	838,580	695,947
5702 - Employer Retirement Plan Match	106,360	110,000	121,662	97%	54,162	18,922
5615 - STD, LTD and Life Insurance	27,379	30,000	30,000	91%	24,470	17,505
5630 - HRA	600	600		100%	645	15,158
<b>Total Fringe Benefits</b>	974,767	1,051,028	1,159,300	93%	917,857	747,532
<b>Total Payroll Taxes and Fringe Benefits</b>	1,490,591	1,604,788	1,736,477	93%	1,440,792	1,202,754
<b>Total Compensation (Salaries, Wages, Taxes and Benefits)</b>	7,344,429	7,998,766	7,647,351	92%	6,640,629	6,022,394
<b>Other Than Personnel Expenses</b>						
<b>Professional Services:</b>						
6301 - Accounting and Bookkeeping	97,045	105,695	105,000	92%	117,123	111,120
6301 - Audit		23,000	28,000	0%		
6321 - Legal	3,871	4,500	20,000	86%	13,760	27,524
5701 - Benefits Administrators and Consultants	7,675	8,500	6,000	90%	5,748	526
6305 - Payroll	12,217	14,000	15,600	87%	12,498	10,859
6330 - Fundraising and Grant Writing	-	-	9,000		-	-
6390 - Startup Consulting	-	-	-		-	11,500
6380 - Other Professional Services	194,649	200,000	30,000	97%	20,090	43,846
<b>Total Professional Services</b>	315,457	355,695	213,600	89%	169,219	205,374
<b>Academic Consultants and Services:</b>						
6310 - Educational Partner Organizations	96,500	100,000	100,000	97%	99,350	480,533
6370 - Culture Consultants	-	-	-		-	3,500

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<b>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</b>	\$ (61,318)	\$ (30,101)	\$ 1,075,065	204%	\$ 1,855,054	\$ 564,740
<b>Enrollment</b>	446.77	446.77	440.00	100%	449.11	435.33
6395 - Science Consulting Services	-	-	-		-	142,540
6350 - Substitute Services	7,803	10,000	25,000	78%	7,198	83,098
<b>Total Academic Consultants and Services</b>	104,303	110,000	125,000	95%	106,548	709,671
<b>Curriculum and Classroom:</b>						
7101 - Classroom Supplies	56,088	60,000	21,377	93%	16,910	2,201
7105 - Classroom Furniture and Equipment (Non-Asset)	-	150	3,268	0%	137	2,052
7115 - ELA Supplies & Materials	4,849	5,000	10,000	97%	2,933	6,985
7117 - Subscriptions/Dues	9,402	11,000	25,000	85%	20,774	13,720
7120 - Math Supplies & Materials	923	1,000	5,000	92%	-	-
7125 - Social Studies Supplies & Materials	-	-	2,000		-	-
7130 - Science Supplies & Materials	1,346	1,500	2,000	90%	150	1,964
7135 - Foreign Language Supplies & Materials	1,483	1,800	2,352	82%	1,650	558
7136 - Art Supplies & Materials	37,578	39,000	35,000	96%	-	-
7140 - College Advisement Supplies & Materials	(20)	1,000	18,529	-2%	1,592	7,669
7145 - Phys Ed Supplies & Materials	11,459	12,000	10,000	95%	-	3,594
7150 - Special Education Supplies & Materials			1,000			
7155 - Saturday Academy Regents Prep Supplies			5,000			
7160 - Assessment Supplies and Materials		-	20,000			
7165 - Field Trips	12,955	13,000	50,000	100%	-	14,807
7166 - Student Transportation	3,500	4,000	10,040	88%	-	8,040
7170 - Extracurricular Activities	23,594	28,000	50,000	84%	2,961	11,610
7175 - Enrichment Programs	-	-	50,000		-	36,768
7176 - Intensive Programming		-	25,000			
7177 - Summer Bridge	11,405	20,000	25,000	57%	10,340	26,449
7180 - Student Rewards	6,583	9,713	9,713	68%	4,016	6,213
7181 - Senior Activities Supplies & Materials	114,754	120,000	50,000	96%	53,134	15,437
7185 - Scholarship/Uniforms	932	1,000	20,000	93%	3,234	16,521
7190 -Parent Programs	-		2,067		1,625	67
7195 - NYSTL Expense	-	39,300	39,300	0%	-	34,934
<b>Total Curriculum and Classroom</b>	296,830	367,463	491,646	81%	119,455	209,589
<b>Recruitment and Development:</b>						
6520 - Staff Recruitment	37,602	40,000	30,000	94%	14,301	1,101
6502 - Student Recruitment	39,106	42,000	15,000	93%	5,200	1,155
6401 - Instructional Staff Professional Development	104,067	108,000	60,000	96%	221,994	142,688
6410 - Non-Instructional Staff Professional Development	5,816	6,500	10,000	89%	856	7,701
6420 - Board Development	11,626	13,000	12,000	89%	1,314	120
<b>Total Recruitment and Development</b>	198,217	209,500	127,000	95%	243,665	152,764
<b>General Administrative Expenses:</b>						
6101 - Office Supplies	79,606	84,000	54,000	95%	27,104	76,265

# Charter High School for Law and Social Justice

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<b>Enrollment</b>	446.77	446.77	440.00	100%	449.11	435.33
8201 - Telephone and Fax	16,846	18,000	19,200	94%	12,263	11,241
6102 - Copy Paper	-	-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	7,585	8,500	10,000	89%	6,699	3,488
6110 - Postage	13,062	14,000	15,600	93%	10,104	16,172
6115 - Copy Machine Lease	20,366	23,000	26,400	89%	16,434	24,504
6125 - Staff Transportation	21,319	22,000	2,500	97%	(265)	541
6130 - Team Building / Staff Appreciation	49,857	60,000	27,000	83%	41,920	21,290
6140 - Due and Subscriptions	51,715	60,000	35,700	86%	32,759	20,406
6150 - Student Meals	381	500	1,000	76%	-	1,024
6160 - Offsite Storage Facility Rental	2,458	3,000	3,000	82%	2,889	1,819
6601 - Fundraising	-	-	-		-	-
6170 - COVID-9 Supplies and Materials	41,321	43,000	-	96%	2,308	47,615
<b>Total General Administrative Expenses</b>	304,516	336,000	194,400	91%	152,215	224,366
<b>General Insurance:</b>						
6201 - General Insurance	83,314	83,314	75,000	100%	69,847	55,791
<b>Total General Insurance</b>	83,314	83,314	75,000	100%	69,847	55,791
<b>Technology:</b>						
8205 - Internet Connectivity Expense	82,417	85,000	60,000	97%	66,533	45,066
8210 - Network Maintenance/Tech Support Services	89,176	93,000	-	96%	108,903	59,025
8215 - Database Services	64,793	67,095	48,000	97%	50,539	54,038
8220 - Website Consultants/Expenses	510	750	6,000	68%	510	8,724
8225 - Technology Equipment & Supplies	2,895	3,500	12,000	83%	43,860	6,712
8230 - Software Subscription	16,527	20,000	6,000	83%	5,970	13,652
8260 - Accounting Software Subscription	3,688	4,320	7,200	85%	4,345	1,226
<b>Total Technology</b>	260,006	273,665	139,200	95%	280,659	188,445
<b>Occupancy:</b>						
8101 - DOE Lease Payments	1,872,434	2,042,655	2,042,655	92%	1,915,869	1,904,860
8102 - Deferred Rent	160,965	175,599	175,599	92%	302,385	111,675
8103 - Rent In-Kind	-	-	-		-	-
8120 - Janitorial	-	-	-		-	-
8140 - Repairs & Maintenance	-	-	-		-	-
<b>Total Occupancy</b>	2,033,399	2,218,254	2,218,254	92%	2,218,253	2,016,535
<b>Other:</b>						
8801 - Bank Fees and Charges	162	170	600	95%	(1,635)	1,593
8810 - Taxes and Fees	-	-	-		(961)	-
9100 - Bad Debt	12,433	12,433	-	100%	-	-
9000 - Loss on Disposal of Assets	-	-	-		-	1,299
<b>Total Other</b>	12,594	12,603	600	100%	(2,597)	2,892



# Charter High School for Law and Social Justice

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Excess/(Deficit) of Revenue and Support over Expenses <i>before</i> GAAP Adjustments	\$ (276,801)	\$ (277,386)	\$ 689,466	-40%	1,523,759	463,890
One-time adjustment	\$ -	\$ -	\$ 509,000	0%		
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Excess/(Deficit) of Revenue and Support over Expenses <i>after</i> GAAP Adjustments	\$ (61,318)	\$ (30,101)	\$ 1,075,065	204%	\$ 1,855,054	\$ 564,740
Enrollment	446.77	446.77	440.00	100%	449.11	435.33
Depreciation	187,831	205,000	210,000	92%	178,137	186,427
TOTAL EXPENSES	11,140,896	12,170,260	11,442,051	92%	10,176,031	9,974,248
Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis	\$ (276,801)	\$ (277,386)	\$ 689,466	100%	\$ 1,523,759	\$ 463,890
GAAP Adjustments						
Add:						
Depreciation	187,831	205,000	210,000	92%	178,137	186,427
Deferred Rent	160,965	175,599	175,599	92%	302,385	111,675
Less:						
Capital Expenditures	133,314	133,314			149,227	197,252
Total GAAP Adjustments	215,483	247,285	385,599	87%	331,295	100,850
Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis	\$ (61,318)	\$ (30,101)	\$ 1,075,065	204%	\$ 1,855,054	\$ 564,740

# Charter High School for Law and Social Justice

Statement of Cashflow from June 1, 2022 - June 30, 2022

	<u>Jun-22</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 5/31/2022	4,296,443	4,296,443
NYC public school district		-
Federal Title Grants		-
<b>TOTAL CASH AVAILABLE</b>	<b>4,296,443</b>	<b>4,296,443</b>
<b>COMPENSATION EXPENSE</b>		
Personel Cost (Gross Salaries)	492,573	492,573
Payroll Taxes and Fringe	145,206	145,206
<b>TOTAL COMPENSATION EXPENSE</b>	<b>637,779</b>	<b>637,779</b>
<b>Other Than Personnel Costs - Ongoing</b>		
Professional Services	27,717	27,717
Academic Consultants and Services	6,833	6,833
Curriculum and Classroom	40,970	40,970
Recruitment and Development	3,750	3,750
General Administrative Expenses	14,650	14,650
General Insurance	6,250	6,250
Technology	13,200	13,200
Occupancy	170,221	170,221
Current Accounts Payable	429,468	429,468
<b>Total Other Than Personnel Costs - Ongoing</b>	<b>283,592</b>	<b>283,592</b>
<b>TOTAL CASH OUTFLOWS</b>	<b>921,371</b>	<b>921,371</b>
<b>TOTAL OPERATING CASH BALANCE - PROJECTED</b>	<b>3,375,072</b>	<b>3,375,072</b>
<b>Days of cash on hand</b>	<b>111.42</b>	

## May Data for June BOT

### 2020-21 FINANCIAL PERFORMANCE

As of Month Ending:	<b>05/31/2022</b>		
Cash (w/o escrow):	\$4,296,443.00		Benchmarks/Notes on funds
Days of Cash on Hand:	133	Target days of cash:	60
	Actual	Annual Projection	Variance or Projected Variance
Income	\$10,864,096.00	\$11,892,874.00	\$1,028,778.00
Expenses	\$11,140,896.00	\$12,170,260.00	\$1,029,364.00
Profit/(Loss)	<b>-\$276,800.00</b>	<b>-\$277,386.00</b>	<b>-\$586.00</b>
Total Net Assets	\$5,501,710.00		
Total Net Liabilities	\$2,129,524.00		
Debt Ratio (Liabilities/Assets)	0.39		Target: Debt Ratio>1

**Dashboard for them June 2022 BOT Meeting (May data)**

**2021-22 STUDENT ENROLLMENT**

GRADE	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	7/1/2021 (Projections)	August	
9	125	125	122	133	133	133	133	133	133			130	
10	115	115	112	116	116	116	116	116	116			105	
11	101	101	100	110	110	110	110	110	110			105	
12	100	100	99	86	86	86	86	86	86			105	
<b>TOTAL</b>	<b>441</b>	<b>441</b>	<b>433</b>	<b>445</b>	<b>445</b>	<b>445</b>	<b>445</b>	<b>445</b>	<b>445</b>	<b>0</b>	<b>0</b>	<b>445</b>	
<b>TARGET</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	
<b>VARIANCE</b>	<b>9</b>	<b>9</b>	<b>17</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>450</b>	<b>450</b>	<b>5</b>	

**2021-22 STUDENT ATTENDANCE (% of PS )**

GRADE	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE		TOTAL
<b>Total</b>	<b>86%</b>											

**2021-22: % OF STUDENTS WHO ARE CHRONICALLY  
ABSENT (> THAN 10% OF TIME)**

	YTD
High School	
SWD	
ELL	
FRL	
Homeless	
General Education	

**RE-ENROLLMENT (19-20 -> 20-21)**

Student Group	% Re-Enrolled
All Students	96%
SWD	99%
ELL	99%
FRL	96%

**21-22 STUDENT SUSPENSIONS**

	YTD	
	In	Out
Number of High School Suspensions	6	23
Total # Days of Suspension HS	6	47
% of HS Population with at least 1 Susp	0.9%	2.7%
% of Total Population with at least 1 Susp	0	0

**2021-22 STUDENT DEMOGRAPHICS (% of Population)**

% Subgroup	CHSLSJ		CSD 10
	As of 2021 BEDS	2020 BED	HS
Male	23%		
Female	77%		
SWD	18%		
ELL	19%		
FRL	93%		
Homeless	2%		

**21-22 STAFF**

**STAFF VACANCIES as of May**

Currently recruiting for next school year.

**STAFF COMPOSITION**

CATEGORY	May	
	#	%
FTE Teachers (Certified)	25	40%

**Dashboard for them June 2022 BOT Meeting (May data)**

Asian			
Black/African American	13%		
Hispanic/Latino	82%		
MultiRacial/Other	5.00%		
White			
% CSD 10			
% outside CSD 10			

FTE Teachers (Uncertified)	12	19%
Assistant Teachers	0	0%
Administrators	12	19%
Guidance	3	5%
Other Staff	11	17%
<b>Total Staff</b>	<b>63</b>	<b>100%</b>
Student Teachers	2	

**2021-22 NUMBER OF STUDENT WITHDRAWALS**

GRADE	AUG-SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL		TOTAL REPLACED
9	16	3	0	0	0	0	0				3		
10	5	2	0	0	0	0	0				2		
11	4	1	0	0	0	0	0				1		
12	2	1	0	0	0	0	0				1		
<b>Total</b>	<b>27</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			

**2021-22# OF STUDENT WITHDRAWALS  
BY REASON**

Reason	YTD
Moved outside NYC	8
Dissatisfied	1
Special Education Needs	
Left for more selective school	3
Other/Unknown	22
Expelled	
<b>Total</b>	<b>34</b>

**Dashboard for the May2022 BOT Meeting (May data)\* note many enrollment etc. data is influx until we know actual enrollment**

21-22 HIGH SCHOOL REGENT COURSE PERFORMANCE								
REGENT SUBJECT	Q1		Q 2		Q 3		Q4	
	# students in the class	%Pass	# students in the class	%Pass	# students in the class	%Pass	# students in the class	%Pass
ALGEBRA I	113	49%	116	45%	111	53%		
ALGEBRA II	43	100%	43	100%	43	100%		
CHEMISTRY	27	96%	27	81%	28	93%		
EARTH SCIENCE	100	89%	96	68%	95	59%		
ENGLISH III	76	99%	79	94%	77	92%		
GEOMETRY	61	97%	61	97%	61	92%		
GLOBAL II	90	91%	88	93%	91	81%		
US HISTORY	80	93%	77	78%	74	78%		
LIVING ENVIRONMENT	117	62%	118	63%	114	86%		
PHYSICIS								

21-22 HIGH SCHOOL STAR ASSESSMENT PERFORMANCE								
	Grade 9		Grade 10		Grade 11		Grade 12	
	ELA	Math	ELA	Math	ELA	Math	ELA	Math
Baseline % at Grade Level	5%	14%	4%	29%	13%	20%	6%	20%
Percent at Cusp	21%	13%	16%	19%	10%	9%	13%	4%
Midline (February) % at Grade Level	8%	16%	10%	23%	16%	30%	6%	17%
Percent at Cusp	11%	9%	6%	6%	4%	6%	6%	6%
Final (June) % at Grade Level	12%	16%	7%	27%	10%	29%	2%	5%
Percent at Cusp	6%	9%	7%	10%	13%	1%	0%	5%

HIGH SCHOOL: CLASS OF 2022: AGGREGATE ON TRACK TO GRADUATE STUDENTS IN A COHORT, IN THE AGGREGATE AND DISAGGREGATE SUBGROUP THAT HAVE PASSED 3 OUT OF 5 REGENTS REQUIRED FOR GRADUATION BY THEIR 3RD YEAR		
As of November	# in Cohort	% Passing 3 of 5
All Students	86	100%
SWD	11	100%
ELL	2	100%
FRL	77	100%
Black/African American	12	100%
Hispanic/Latino	74	100%

HIGH SCHOOL: COLLEGE		
CLASS OF 2022-81 ACCEPTED AT A COLLEGE	Class of 2021	Class of 2022
% of Seniors Who Submitted a College application	83%	99%
% of Seniors Accepted into College	82%	90%
% of Seniors Matriculating into College	70%	95%
% of Students who Return for their 2nd year in College		
% of Students who Return for their 3rd year in College		
% of students who graduate from college in 4 years		
% of students who graduate from college in 5 years		
% of students who graduate from college in 7 years		

Percent of Graduation Cohort Passing Regents Exam as of November 2021					
	Math	Science	English	History	Other
Class of 2022	99%	100%	93%	100%	
Class of 2023	91%	89%	2%	89%	
Class of 2024	80%	81%	0	8%	

Credit Accumulation of Graduation Cohort		
	As of Sept. 2021	
Class of 2022: % with at least 33 credits	88%	
Class of 2023: % with at least 22 credits	85%	
Class of 2024: % with at least 11 credits	86%	
Class of 2025: % with at least 11 credits		

% of Graduation Cohort Enrolled in One or More AP Courses		
	1 AP	2 AP or more
Class of 2022	22%	5%
Class of 2023	24%	5%
Class of 2024		

HIGH SCHOOL GRADUATION: Graduation Rates of Cohorts (%)		
	Class of 2021	Class of 2022
4-Year Graduation Rate, All Students	100%	
4-Year Graduation Rate, ELLs	100%	
4-Year Graduation Rate, FRL	100%	
4-Year Graduation Rate, SWD	100%	
5-Year Graduation Rate, All Students	N/A	N/A
5-Year Graduation Rate, ELLs	N/A	N/A
5-Year Graduation Rate, FRL	N/A	N/A
5-Year Graduation Rate, SWD	N/A	N/A

% of students who drop out of college		
---------------------------------------	--	--

Percent of Graduation Cohort Enrolled in One or More College Courses or AP courses			
	1 Course	2 Courses	3 or More Courses
Class of 2022	13%	6%	3%
Class of 2023	16%	11%	5%

HIGH SCHOOL GRADUATION: Graduation Rates of Cohorts By Type of Diploma (%)		
	Class 2021	Class 2022
Local Diploma	0.00%	
Regents Diploma	91.00%	
Regents Diploma with Adv Designation	9.00%	

% of Class that participated in a Law course	
Class of 2022	100%
Class of 2023	100%
Class of 2024	100%
Class of 2025	100%

PREDICTED HIGH SCHOOL GRADUATION: as of November 2022	
	Class of 2022
# of student in class	86
Percentage graduating for June 2022	94.00%
Percentage graduating for August 2022	6.00%

## **The Charter High School for Law and Social Justice**

### **Resolution on Expansion - June 2022**

WHEREAS the Charter High School for Law and Social Justice (the “School”) staff and Board of Trustees (the “Board”) have been organizing and planning the expansion of the School into grades 6-8 in September 2023 and into elementary school at a later date; and

WHEREAS draft planning documents, including financial structure, facility plans, and curriculum concept have been presented to the Board; and

WHEREAS initial support has been indicated by representatives of SED and local community groups; and

WHEREAS the School’s application for renewal is due in August of 2022; it is

HEREBY RESOLVED that:

- 1) The Board authorizes the incorporation of an application for expansion of the School as described above into our renewal application to be submitted in August of 2022; and
- 2) The final application for renewal and expansion as described above and any associated agreements that require Board approval will be subject to Board review and approval.



## **The Charter School for Law and Social Justice**

**WHEREAS**, by passing Chapter 56 of the Laws of 2022 (“Chapter 56”), the New York State Legislature amended Section 103 of the Open Meetings Law; and

**WHEREAS**, Chapter 56 adds Section 103-a of the Open Meetings Law, permitting the [PUBLIC BODY] to authorize its members to attend meetings by videoconferencing under extraordinary circumstances; and

**WHEREAS**, Section 103-a(2)(a) requires the [PUBLIC BODY] to adopt a resolution following a public hearing authorizing the limited use of videoconferencing under such circumstances; and

**WHEREAS**, Section 103-a(2) allows for hybrid meetings by requiring “that a minimum number of members are present to fulfill the public body’s quorum requirement in the same physical location or locations where the public can attend”; and

**WHEREAS**, Section 103-a(2)(c) requires that members be physically present at any such meeting “unless such member is unable to be physically present at any such meeting location due to extraordinary circumstances . . . including disability, illness, caregiving responsibilities, or any other significant or unexpected factor or event which precludes the member’s physical attendance at such meeting”; and

**WHEREAS**, in accordance with Section 103-a(2)(d), any members attending by videoconference must, except during executive session, be “heard, seen and identified, while the meeting is being conducted, including but not limited to any motions, proposals, resolutions, and any other matter formally discussed or voted upon”; and

**WHEREAS**, Section 103-a(2)(g) requires that any meeting where a member attends by videoconference be recorded, posted to the CHSLSJ webpage within five business days, and transcribed upon request; and

**WHEREAS**, Section 103-a(2)(h) requires that members of the public be permitted to attend and participate, if authorized, in any meeting by videoconference when a member attends by videoconference.

**BE IT RESOLVED**, that the Charter School for Law & Social Justice authorizes its members who experience an extraordinary circumstance, as described above and further defined by any rules or written procedures later adopted, to attend meetings by videoconference: (i) as long as a quorum of the members attend in-person at one or more locations open to the public; (ii) as long as the member can be seen, heard, and identified while the open portion of the meeting is being conducted; and (iii) as otherwise permitted under Chapter 56 of the Laws of 2022; and be it further

**RESOLVED**, that the Charter School shall create written procedures further governing its use of videoconferencing by its members in compliance with Chapter 56 of the Laws of 2022.

## Barone Management, LLC

1044 Northern Blvd., Suite 302  
Roslyn, NY 11576

June 7, 2022

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The Charter School for Law and Social Justice  
1960 University Avenue  
Bronx, NY 10453  
Attention: Richard Burke

This letter summarizes recent discussions to lease the premises described below, and is not intended to be contractual in nature, but only expresses the basis upon which we would be interested in negotiating a long-term lease. The undersigned acknowledge that this letter is intended to outline initial terms for consideration only and that no party shall be obligated contractually hereunder unless and until a mutually satisfactory lease agreement is executed by, and delivered to, all parties.

Property	200 W. Tremont Avenue Bronx, NY 10453 Block: 2877; Lot: 522
Premises	A portion of the building (the "Building") containing approximately 29,500sf (subject to Landlord's Work, described below), in addition to 1,460sf of dedicatd outdoor space in the rear yard for exclusive school usage and 3,700sf of outdoor space on the rooftop terrace for exclusive use by the School, as more particularly set forth on the floor plans attached hereto as <b>Exhibit A</b> .
Landlord	BMAD Tremont LLC, an SPE affiliate of Barone Management LLC
Tenant	Friends of the Charter High School for Law and Social Justice, Inc.
Designated Subtenant/Guarantor	The Charter High School for Law and Social Justice (the "School")
Effective Date	The Lease shall be effective upon execution of the Lease by Landlord and Tenant (the "Effective Date"), subject to the Expansion Contingency, described below.
Expansion Contingency	The Lease shall be contingent upon the School obtaining its middle school expansion (the "MS Expansion"). The School is in the process of working with its authorizer- the New York State Education Department ("NYSED")- on a timeline for applying for the MS Expansion, which will coincide with the School's charter renewal

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	<p>application (the “Renewal Application”). The School anticipates submitting the Renewal Application and request for MS Expansion on or before December 31, 2022, and anticipates that the Board of Regents will vote on the Renewal Application and MS Expansion at a Board of Regents Meeting prior to April 30, 2023 (the “Outside Approval Date”). Provided that the Renewal Application and MS Expansion are approved by the Outside Approval Date, neither Landlord nor Tenant shall be permitted to terminate the Lease. In the event the Renewal Application and MS Expansion are <i>not</i> approved on or before the Outside Approval Date, either party shall be permitted to terminate the Lease and in such case, Landlord shall return to Tenant the Security Deposit and the Lease (and the Guaranty) shall be of no further force or effect.</p>
Possession/Lease Commencement	<p>Lease Commencement shall occur on the Effective Date. Possession of the Premises shall be delivered to Tenant when Delivery Conditions (as hereinafter defined) are completed (the date that possession of the Premises is delivered to Tenant is referred to herein as the “Delivery Date”). The Delivery Date shall occur between July 1, 2024 and July 31, 2024 (the “Delivery Date Window”). <b>TO BE DISCUSSED:</b> January 1, 2025 or July 1, 2025 delivery.</p>
Access	<p>Commencing on the Delivery Date, Tenant to have access to the Premises 24 hours/day; 7 days/week, 365 days/year. During Landlord’s Work, Tenant shall be provided with such reasonable access to the Premises as Tenant may require to perform any initial alterations to prepare the Premises for use by the School (e.g. cabling; installing classroom technology); such initial alterations to be coordinated with Landlord to not interfere with or delay Landlord’s Work. Tenant and its vendors shall also provide Landlord with commercially reasonable insurance coverage for such initial alterations. Tenant shall also during the late fall of 2023 and winter/spring of 2024 be provided with reasonable access to the Premises (safety permitting) for the purposes of the School showing the Premises to prospective students’ families and School staff, which shall be based upon a reasonable schedule to be established between Landlord and Tenant.</p>
Permitted Use	<p>Charter school for students in grades 6 through 8, with occasional use by the School’s high school students, and related educational use (to be further set forth in the lease). Unless otherwise agreed, school personnel must be</p>

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**Deleted:** Possession of the Premises shall be delivered to Tenant when Landlord’s Work is substantially completed with respect to the Premises (the date that possession of the Premises is delivered to Tenant is referred to herein as the “Delivery of Possession Date”). The Delivery of Possession Date is expected to occur on or about July 1, 2024, with alternative dates of January 1, 2025 or July 1, 2025. ....

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**Deleted:** Tenant to have access to the Premises 24 hours/day; 7 days/week.

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	present at the Premises at all times when school is in session.
Term	Thirty two (32) years (each- a “Lease Year”) from the Delivery Date.
Base Rent	Pursuant to <b>Schedule A</b> attached herein. Base Rent to be paid in equal monthly installments on the first day of each month.
Rent Commencement	Rent shall commence on the Delivery Date.
Rent Escalations	<u>Commencing</u> on the first anniversary of the Delivery Date, Base Rent shall escalate annually at a rate equal to the greater of: (a) the actual percentage increase in PPF (but in no event great then five percent (5%); and (b) two and a quarter percent (2.25%) (the greater of the two- the “Escalation Factor”). Notwithstanding the foregoing, in the event that PPF does not increase in any given year during the Term or shall increase at a rate of less than two and a quarter percent (2.25%), the Escalation Factor during any such Lease Year shall the actual PPF increase; provided; however, that should PPF increase for two (2) consecutive Lease Years at less than two and a quarter percent (2.25%), Base Rent in the next Lease Year shall be the greater of the PPF percentage increase or two and a quarter percent (2.25%).
Real Estate Taxes	<u>Landlord at Landlord’s sole cost and expense shall create fee condominium structure (the “Fee Condo”) with the entirety of the Premises designated as the “Charter School Unit”. From the Charter School Unit, Tenant shall create a Leasehold Condominium, under which Tenant shall apply for its full real estate tax exemption under 420-a, given its status as a not-for-profit entity with 501(c)(3) status. Landlord shall assist Tenant and support its application using commercially reasonable efforts.</u>  <u>One (1) year from the date of Landlord’s completion of the Fee Condo (but not before the Delivery Date), , Tenant shall be responsible for the payment of all real estate taxes on the Charter School Unit, which is necessary to effectuate 420-a tax exemption.</u> As a backup (in the unlikely event that the Leasehold Condominium is unsuccessful), Landlord shall use commercially reasonable efforts to obtain an ICAP tax abatement during the development process, which is as of right.

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**Deleted:** Upon the Delivery of Possession Date, Tenant shall be responsible for the payment of all real estate taxes, which is necessary to effectuate the Leasehold Condominium pursuant to applicable law (as further described below). ¶

¶ Tenant shall create a Leasehold Condominium, under which Tenant may apply for its full real estate tax exemption given its status as a non-profit 501(c)(3). Landlord shall assist Tenant and support its application using commercially reasonable efforts. ¶

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Utilities	Tenant is responsible for the payment of all utilities; same to be directly metered. Meters to be installed by Landlord <u>as part of and during Landlord's work</u> , at the Landlord's sole cost and expense. Tenant shall pay its proportionate share of any utility charges which are not directly metered. <sup>1</sup>
Security Deposit	\$400,000 <u>[due on the Effective Date]</u> , which shall be deemed pre-paid rent, pursuant to the terms of Section 467 of the Internal Revenue Code, to be tendered at lease execution.
Landlord's Work	Landlord to renovate the interior of the existing structure and increase the ceiling height of the sixth floor for the multi-purpose room, as illustrated in Exhibit A, same to be constructed in accordance with the base building standard for the Building, and Tenant's Plans (as hereinafter defined), as agreed to by and between the Landlord and Tenant.
Tenant's Work	Tenant is responsible, at its sole cost and expense, for: (i) its furniture, fixtures and equipment; (ii) any installations which are other than "building standard," and (iii) Tenant's own IT installations, including but not limited to cabling, backbone, terminations, and equipment.
Assignment and sublease	Not permitted without the Landlord's consent, which consent shall not be unreasonably withheld in the event of an assignment or sublease to another charter school with equal or better credit, and a reputation that is, in the Landlord's reasonable judgment, comparable to that of Tenant. Desk sharing <u>and certain licenses/3<sup>rd</sup> party programming access</u> shall be permitted, to be further described in the <u>Lease</u> , provided that the Tenant's personnel are on Premises at all times, and subject to other reasonable requirements (e.g., proper insurance).
Maintenance and Repairs	Landlord, <u>at Landlord's sole cost and axpense, shall be responsible for maintenance, repair and replacement to the Building structure (e.g. roof, foundation, façade and exterior) and other structural elements of the Building, and common areas of the Building,</u> unless need for same is caused by an act or omission of the Tenant. Tenant is responsible for the <u>general</u> maintenance and repair of the

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<sup>1</sup> Are there any common area utility charges or other utility charges that are not directly metered to Tenant?

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## Barone Management, LLC

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Roslyn, NY 11576

	Premises as defined further in the Lease. Tenant to maintain service contracts as required by the Lease. Copies of all such service contracts shall be provided to the Landlord upon request. <u>With respect to any major building systems that serve the Premises and other portions of the Building, Landlord and Tenant to be jointly responsible for the cost of the work pro rated based upon square footage, with Landlord retaining the obligation to perform the work.</u>
Alterations:	Tenant may make non-structural changes (not affecting building systems) within the Premises, costing less than <del>\$200,000</del> , without the Landlord's consent. Any non-structural changes costing <del>\$200,000</del> or more, any alterations affecting building systems, or any structural changes, shall require the prior consent of the Landlord. In the event Tenant requests such consent, Tenant shall reimburse the Landlord, up to <del>\$3,500</del> per request, for the review of any plans relating to any such alterations.
Sidewalks	Tenant is responsible for the maintenance and repair of the sidewalk adjacent to the ground floor portion of the Premises, including, without limitation, the removal of snow, ice and debris. <sup>2</sup>
Licenses, Permits and Approvals	<u>Landlord shall by the Delivery Date completed the Delivery Conditions, which shall be defined as: (a) substantial completion of Landlord's Work, leaving just a minor "punch list" which shall not affect the use of the Premises by the School beyond a de minimis extent and shall be completed within sixty (60) days of the Delivery Date; (b) obtain a Temporary Certificate of Occupancy for the Premises, and any portion of the Building required for Tenant's ingress and egress to and from the Premises, permitting the Permitted Use; (c) obtain a completed and passed fire inspection of the Premises (and Building, if applicable) from FDNY; and (d) obtain such PA Permits as the School may require to operate within the Premises, provided that Tenant provide Landlord with Plans for such PA space at the time of Lease execution. Tenant shall obtain, at its sole cost and expense, all other licenses, permits and approvals required for the Permitted Use, if any. Landlord and Tenant shall work together with the Department of Transportation in connection with the designation of the adjacent curbside as a loading/unloading zone and/or "school day only" parking.</u>

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<sup>2</sup> Do the other tenants have a separate/adjacent sidewalk and/or entrance?

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## Barone Management, LLC

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Cleaning:	Tenant shall be responsible for cleaning of its Premises and removal of its garbage from the Building.
Kitchen	Landlord shall provide a warming kitchen where Tenant may re-heat food previously prepared off site. Electrical and wet plumbing connections shall be provided by Landlord (no gas cooking permisslble). Kitchen equipment shall be the responsibility of Tenant.
Signage	Reasonable signage to be permitted, subject to the Landlord's approval as to appearance and location.
Insurance Requirements	To be further set forth in the Lease ( <del>New York public charter school standard policies and limits</del> ).
School Authorization	Tenant to <del>promptly</del> provide to Landlord any notice received by Tenant that has the potential to materially affect the Tenant's charter (e.g., a notice of corrective action, a probation letter, a revocation letter, or a notice of intent not to renew).
Non-Disturbance	Landlord to <del>obtain</del> a non-disturbance agreement from its <del>lender(s), from any ground lessor (if applicable) and a recognition agreement from the Fee Condo.</del>

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## Barone Management, LLC

1044 Northern Blvd., Suite 302  
Roslyn, NY 11576

Very truly yours,

Barone Management LLC

By: \_\_\_\_\_  
Name: Scott Barone  
Title: Founder and Principal

Accepted and Agreed:

The Charter School for Law and Social Justice

By: \_\_\_\_\_  
Name: Richard Burke  
Title:



# Barone Management, LLC

1044 Northern Blvd., Suite 302  
Roslyn, NY 11576

## **Exhibit A - Floor Plan**

# Barone Management, LLC

1044 Northern Blvd., Suite 302  
Roslyn, NY 11576

## **Schedule A –Rent Schedule**

