

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Agenda For The Board of Trustees Meeting April 21, 2022, 6:00 pm.

In-Person and via Zoom

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
 - a. Approval of March Minutes
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
 - a. Finance Committee-Met 4/19/22
 - b. Academic Committee-
 - c. Fundraising-
 - d. Governance- 3/15/22
 - e. Subcommittee on Expansion Update
7. New Business: (20 Minutes)
8. Statements from Members of the Public
Any member of the public who signed up to speak may speak in conformity with the School's Open Meetings Law Policy.
9. Next Meeting: May 19, 2022, 6:00 pm
10. Motion to Adjourn

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Minutes–Board of Trustees Meeting

March 17, 2022, 6:00 p.m.

In-person: John Callahan

By Zoom Conferencing: Denis ORourke, Dan Sang, Linnet Tse,
Sarah Fuentes, Jumaane Saunders, Charmone Adams

Absent:, Christian Bannerman, Janine Azrilliant, Rick Marsico

In-person-, Executive Director Richard Burke, Ms. Sharpe, Dir. SPED,

Welcome and Call to Order- Mr. John Callahan welcomed and called the Meeting to Order at 6:05 PM, thanked everyone for attending,

Mr. Callahan thanked everyone who participated in the 5 PM Zoom call with 5 PM-
Maureen Coughlin, IGUA Group Inc. Expansion Real Estate Discussion

Mr. Callahan asked if anyone had any questions about Consent Agenda and mentioned that the School's 2020 990 filing was in the consent agenda, which the Finance Committee had approved. The consent agenda had no comments, and it was accepted.

Mr. Callahan turned it over to Mr. Burke, who moved to review the Financials. He stated that the Finance Committee had met on March 15 and reviewed all the financials.

Financials-

Mr. Burke began reviewing the financials and shared his screen. Mr. Burke said our finances showed we had 166 days of cash (\$5,346,827.00). Mr. Burke stated that the February financials showed a deficit as they did in January. Still, the budget had included using \$509,000 of the surplus to cover the debt, which was not in the January financials, but it does show we are not incurring a deficit as large as projected in the budget. This is mainly due to the difficulty in filling open positions or getting outside intervention help.

Executive Director Report:

Mr. Burke spoke about coming out of the Omnicron Covid surge and continuing our aggressive testing protocols.

He spoke about the need for the Winter Break, which gave everyone some time to relax from the pressure-filled return to School after the Christmas break and the Omnicron wave. Mr. Burke talked about the difficulty in hiring and a downturn in



applications for the lottery, but he felt we would have a full class of 9th graders in September. He said Teach For America still had not confirmed they would hold their institute here in the summer and run our summer school. He discussed that Shared Space would be doing another walkthrough in the coming month, and we were preparing for the regents exam. He said that Saturday Regents Prep would b

Chairman Report -Mr. Callahan then discussed the real estate discussion and the visit coming up from the realtor and some developers on March 23, and he invited anyone in the area to come. Mr. Callahan reviewed the need for Evaluations of Shared Space and the Executive Director and would be sending out info in the coming month. He said they would use BoardOnTrack's like in past years. He spoke about another Board Retreat, maybe in October. Mr. Callahan went into SED visit and how Vickie is looking to meet with Board, parents, teachers and students. He also spoke to the Expansion Committee and Mr. Sanders participated in the discussion and when he would call them together.

Mr. Callahan then called for Committee Reports-

Finance-Mr. Callahan reported that we had discussed the Finance Committee earlier, and there was a meeting this past Tuesday.

Governance- Mr. Callahan said they met and discussed the Expansion Committee and its responsibilities.

Academic Committee- Ms. Fuentes said the Academic Committee did not meet and would after they received the Shared Space Walkthrough in March.

Fundraising Committee-Mr. Callahan spoke about the fact that the person we thought I would be honored to be unavailable, so we are thinking of just having a small cocktail party at the School to showcase the art and the backyard.

New Business: Mr. Callahan said there was no new business. Mr. Callahan stated there was no public comment and called for a motion to adjourn.

Mr. O'Rourke moved to adjourn, seconded by Ms. Tse, and approved at 7:45 PM.

Next Meeting: April 21, 2022, 6:00 PM.



John Callahan

4/8/22

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice

Thursday, April 21, 2022, at 6:00 PM

1960 University Avenue, Bronx, NY, 10453

[or By Zoom](#)

<https://us06web.zoom.us/j/87006017104>

Meeting ID: 870 0601 7104

One tap mobile

+16465588656,,87006017104# US (New York)
+13017158592,,87006017104# US (Washington DC)

Dial by your location

+1 646 558 8656 US (New York)
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 720 707 2699 US (Denver)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)

Find your local number:

<https://us06web.zoom.us/j/kcB9j6RBfv>

All are invited

For more information, please contact admin@CHSLSJ.org
or Board Chair Jack Callahan, JCallahan@CHSLSJ.org.

Other Locations

Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078
Charmane Adams -66 Hunter Avenue, New Rochelle, NY, 10801
Sarah Fuentes - 59 Sumner Avenue. Yonkers, NY, 10704
Denis O'Rourke - 200 California Road #15, Bronxville, NY, 10708
Jumaane Saunders - DE. 6 Calle de Villas, Cabarete, DR
Linnet Tse - 30 Dante St, Larchmont, NY, 10538
Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960
Richard Marsico - 534 Prospect Ave.Mamaroneck, NY, 10543
Dan Sang - 15 West 11th Street, New York, NY, 10011
Socrates Solano 3434 Cruger Ave, Bronx Ny, 10467



Financial Report
For the Period Ending March 31, 2022
Fiscal Year 2021-22
with June 30, 2021 and 2020 Statements

Table of Contents

1	Financial Report for Period Ending March 31, 2022 (Narrative)
2	Statements of Financial Position (Balance Sheet) at March 31, 2022 and June 30, 2021 and 2020
3	Summary Statements of Revenue, Support and Expenses at March 31, 2022 ad June 30, 2021 and 2020
4	Detailed Statements of Revenue, Support and Expenses at March 31, 2022 and June 30, 2021 and 2020
5	Cash Flow Projection

Charter High School For Law And Social Justice Data

Notes to Financial Report For the Period Ending March 31, 2022

Unencumbered Cash

Total Cash and Equivalents	\$ 4,460,475	[a]
Encumbrances to Cash		
Restrictions:		
Escrow	100,696	
Unearned Revenue (Advances Received but not Earned)	947,959	
	1,048,655	[b]
Vendor Obligations		
Accounts Payable	407,446	[c]
Total Cash Encumbrances	1,456,101	[d] {[b] + [c]}
Unencumbered Cash Balance	\$ 3,004,374	[a] - [d]

Days of Cash on Hand

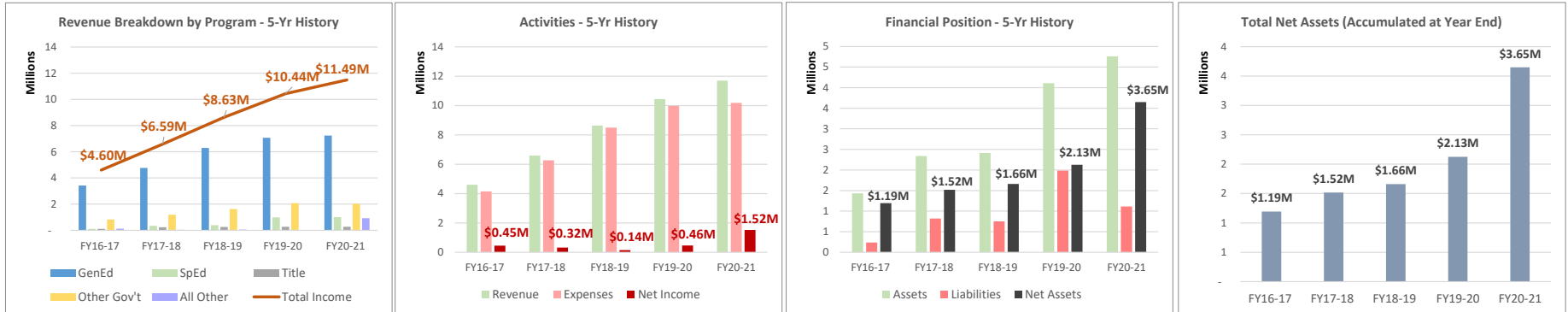
Total Fiscal Year 2021-22 Projected Expenses (excluding Depreciation and Deferred Rent)	\$ 11,723,144
Average Daily Expenses (Total Projected Expenses ÷ 365)	\$ 32,118
Total Cash Available for Operating Use (Total Cash - Escrow)	\$ 4,359,779
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses)	135.7

Liquidity Measures

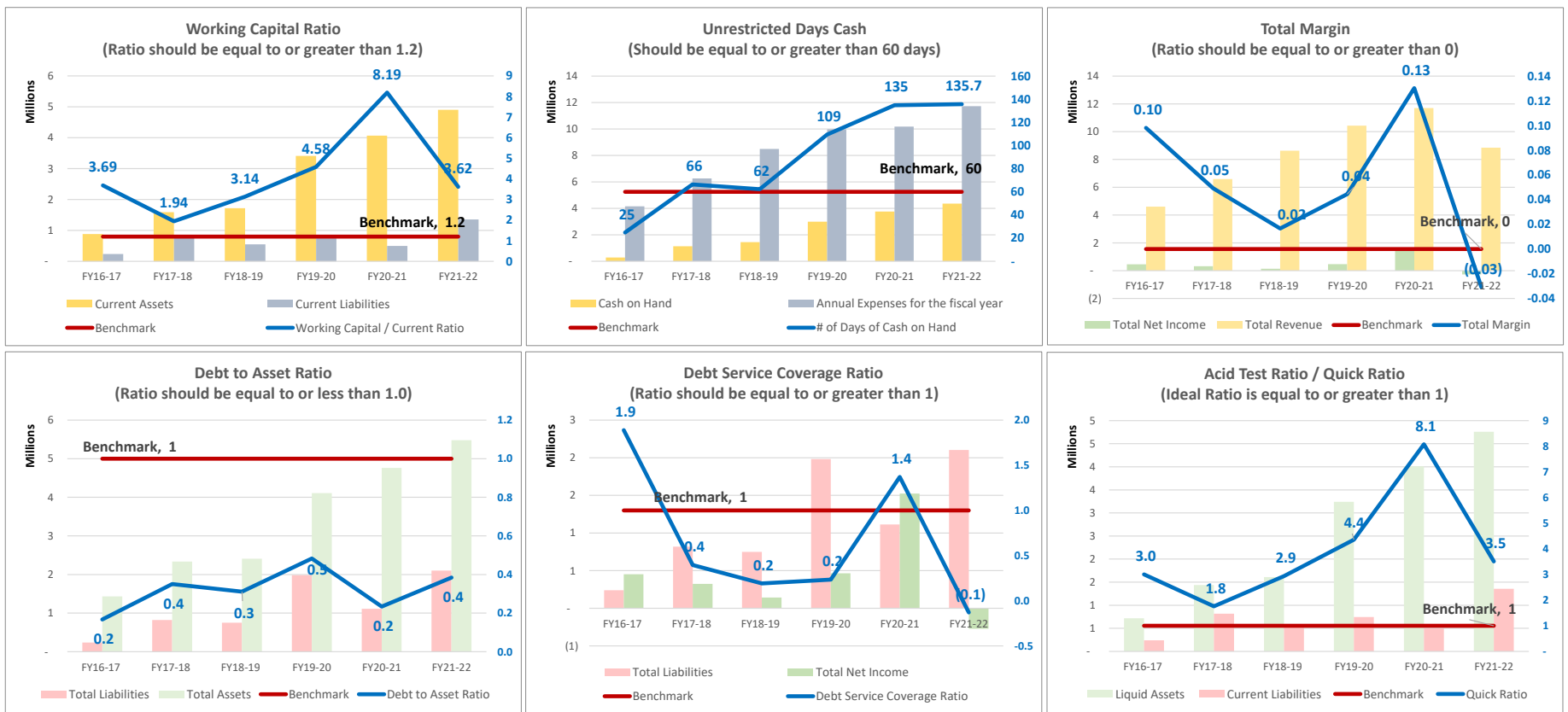
	<u>At 3/31/22</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	3.6	1.2
• Unrestricted Days Cash	135.7	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	0.4	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	3.5	1.0

Charter High School for Law and Social Justice Fiscal Dashboard

5-Year Performance History



Key Fiscal Indicators



Charter High School For Law And Social Justice Data

Notes to Financial Report For the Period Ending March 31, 2022

Enrollment

General Education:

- The General Ed revenue is based on 443 FTE students. And the projection is based on 449 students.

Special Education:

- The Special Ed revenue is base on 73.92 FTE students. And the projection is based on 77.77 students with 30.72 students in 20-60%, 47.05 in >60% category

Revenue and Support

Tuition & Lease Assistance

- Tuition and Lease Assistance revenue at March 31st totals \$7,978,969 or 74% of the Fiscal Year projection of \$10,825,288
- General Ed revenue totals \$5,599,051 or 74% of the full year projection of \$7,567,218
- Special Ed revenue totals \$847,927 or 70% of the full year projection of \$1,215,415
- Lease Assistance revenue totals \$1,531,991 or 75% of the full year projection of \$2,042,655

Title and Other Government Grants:

- The application for the ESSER II grant (\$747,762 - multi year) has been approved. A total revenue of \$302,420 have been recognized as of March 31, 2022
- The ARP grant (\$1,679,368 - multi year) has also been approved. A total revenue of \$237,249 have been recognized as of March 31, 2022
- The Consolidated Application (Title Grant - \$292,396) application have also been approved and a total revenue of \$227,200 have been recognized as of March 31, 2022
- IDEA funds for FY2021-22 has been received and it totalled \$74,643, about \$20K more than the budgeted amount
- eRate reimbursements totaling \$30,140 have been appropriately recognized as revenue with the offsetting expenses for a zero net effect.

Expenses

Salaries and Wages:

- Salaries and Wages total \$4,763,854 or 76% of the full year projection of \$6,292,229

Payroll Taxes and Fringe Benefits:

- Taxes and Benefits total \$1,220,575 or 74% of the full year projection of \$1,639,534

Professional Services:

- Professional Services total \$247,116 or 77% of the full year projection of \$321,500. Included in this category are legal fees, accounting and audit services, charter renewal consultant, payroll processing charges and benefits administration.

Academic Consultants and Services:

- Academic Consultants and Services costs total \$81,941 or 76% of the full year projection of \$107,500. Shared Space, as well as substitute teachers are included in this category.

Curriculum and Classroom:

- Curriculum and Classroom costs total \$232,569 or 55% of the full year projection of \$425,651

Recruitment and Development:

- Recruitment and Development costs total \$166,529 or 85% of the full year projection of \$195,000. This is due to spending the funds to recruit upfront.

General Administrative Expenses:

- Administrative costs total \$269,174 or 80% of the full year projection of \$336,300. The year-to-date utilization is at 80% due to covid-19 supplies and materials needed to be purchased for the school opening plus up front purchases of office supplies and materials.

General Insurance:

- General Insurance costs total \$91,489 or 96% of the full year projection of \$95,000. The year-to-date utilization is at 96% due to upfront payments.

Technology:

- Technology costs total \$221,451 or 87% of the full year projection of \$255,193. The year-to-date utilization is at 87% due to the monthly maintenance cost paid to CTS. The budget included salaries for an IT personnel which was supposed to replace this monthly cost. A new contract with MSP Networks will replace the services with CTS at a lower rate.

Occupancy:

- Occupancy costs total \$1,663,690 or 75% of the full year projection of \$2,218,254. Included in this category are rent and deferred rent.

Other:

- Miscellaneous and Other costs total \$12,538 or 99% of the yearly projection of \$12,583. This includes the write-off of revenue based on the FY2021 year-end reconciliation

Net Operating Position

- The School's net operating poition before GAAP adjustments at March 31st is a deficit of \$ (272,132)
- The School's net operating poition after GAAP adjustments of \$150,234 at Mar 31st is a deficit of \$ (121,898)

Charter High School for Law and Social Justice

Statements of Financial Position

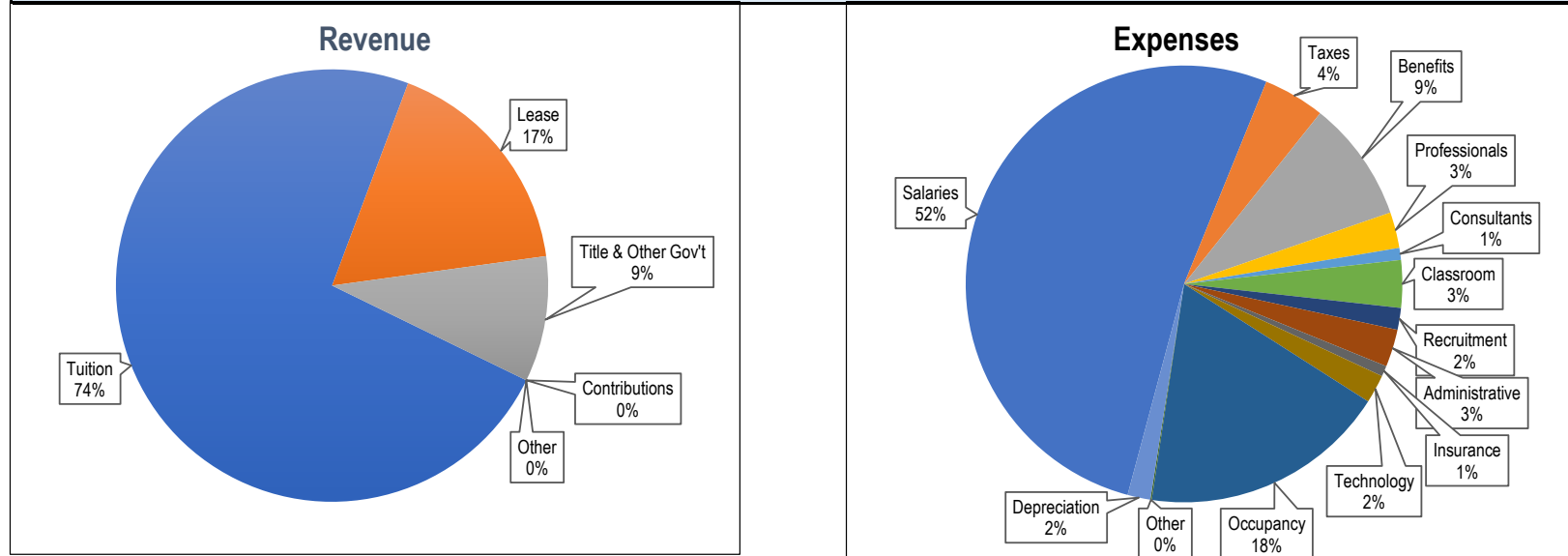
At Current Year-to-Date March 31, 2022, and June 30, 2021 and 2020

	[unaudited] Year-to-Date 3/31/2022	[audited] June 30 2021	[audited] June 30 2020
ASSETS			
Current Assets:			
Cash and cash equivalents - Unrestricted	\$ 4,359,779	\$ 3,760,175	\$ 2,992,175
Escrow - Restricted	100,696	100,673	75,605
Grants Receivable	385,547	179,229	203,885
Due from FOCHSLSJ	16,267	-	-
Per Pupil Receivable	14,400	72,141	45,097
Prepaid Expenses and Other Receivables	28,029	55,578	169,288
Total current assets	4,904,718	4,167,796	3,486,049
Fixed assets, Net	575,020	593,555	622,465
	\$ 5,479,737	\$ 4,761,351	\$ 4,108,515
LIABILITIES and NET ASSETS			
Current liabilities:			
Accrued Expenses and Other Accounts Payable	\$ 407,446	\$ 496,585	\$ 744,096
Deferred or Unearned Revenue	947,959	-	-
Total current liabilities	1,355,405	496,585	744,096
Long-Term Liabilities:			
Deferred Rent	747,477	615,778	313,394
SBA-PPP Loan	-	-	926,019
Total Long-Term Liabilities	747,477	615,778	1,239,413
Net assets			
Net Assets without Donor Restrictions	3,648,987	2,125,228	1,661,116
Change in net assets during current period	(272,132)	1,523,759	463,890
Total net assets	3,376,855	3,648,987	2,125,006
TOTAL LIABILITIES and NET ASSETS	\$ 5,479,737	\$ 4,761,351	\$ 4,108,515

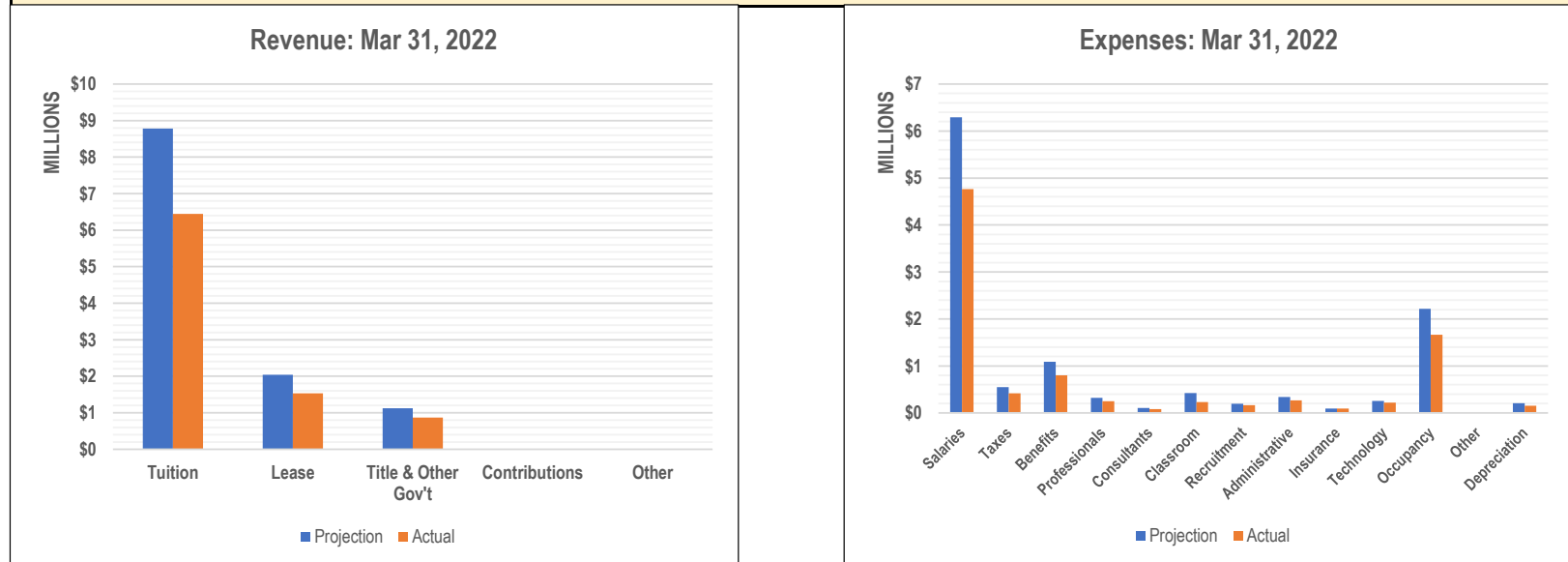
Charter High School for Law and Social Justice

Fiscal Year 2021-22

FISCAL YEAR 2021-22 Projection



FISCAL YEAR 2021-22 YEAR-TO-DATE ACTUAL v PROJECTION



Summary Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Projection

with Year End June 30, 2021 and 2020 Details

	Current Fiscal Year 2021-22 [unaudited]				June 30	
	Year-to-Date 3/31/2022	Full Year Projection	Full Year Budget	YTD as a % of Projection (YTD=75%)	[audited] 2021	[audited] 2020
Total Revenue and Support	\$ 8,850,644	\$ 11,948,577	\$ 12,131,517	73%	\$ 11,699,790	\$ 10,438,138
Total Expenses	9,122,776	12,103,743	11,442,051	80%	10,176,031	9,974,248
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	<i>\$ (272,132)</i>	<i>\$ (155,166)</i>	<i>\$ 689,466</i>	<i>-39%</i>	<i>\$ 1,523,759</i>	<i>\$ 463,890</i>
One-time adjustment	\$ -	\$ -	\$ 509,000	0%		
<i>Revised excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	<i>\$ (272,132)</i>	<i>\$ (155,166)</i>	<i>\$ 180,466</i>	<i>-151%</i>	<i>\$ 1,523,759</i>	<i>\$ 463,890</i>
GAAP Adjustments, net	150,234	247,285	385,599	39%	331,295	100,850
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	<i>\$ (121,898)</i>	<i>\$ 92,119</i>	<i>\$ 1,075,065</i>	<i>-11%</i>	<i>\$ 1,855,054</i>	<i>\$ 564,740</i>
Enrollment	443.87	449.25	440.00	99%	449.108	435.327
REVENUE and SUPPORT						
Per Pupil Tuition	\$ 6,446,978	\$ 8,782,633	\$ 8,454,294	73%	\$ 8,249,958	\$ 8,053,984
Lease Assistance	1,531,991	2,042,655	2,042,655	75%	1,915,869	1,904,860
Title and Other Government Grants	871,652	1,123,239	1,634,568	78%	608,211	479,160
Donations and Contributions	0	0	-	100%	1,130	-
Other	23	50	-	46%	924,622	133
TOTAL REVENUE and SUPPORT	8,850,644	11,948,577	12,131,517	74%	11,699,790	10,438,138
EXPENSES						
Personnel Costs:						
Staff Salaries and Wages	4,763,854	6,292,229	5,910,874	76%	5,199,836	4,819,640
Payroll Taxes	418,646	551,596	577,177	76%	522,936	455,222
Fringe Benefits	801,929	1,087,938	1,159,300	74%	917,857	747,532
Total Personnel Costs	5,984,429	7,931,762	7,647,351	75%	6,640,629	6,022,394
Other Than Personnel Costs:						
Professional Services	247,116	321,500	213,600	77%	169,219	205,374
Academic Consultants and Services	81,941	107,500	125,000	76%	106,548	709,671
Curriculum and Classroom	232,569	425,651	491,646	55%	119,455	209,589
Recruitment and Development	166,529	195,000	127,000	85%	243,665	152,764
General Administrative Expenses	269,174	336,300	194,400	80%	152,215	224,366
General Insurance	91,489	95,000	75,000	96%	69,847	55,791
Technology	221,451	255,193	139,200	87%	280,659	188,445
Occupancy	1,663,690	2,218,254	2,218,254	75%	2,218,253	2,016,535
Other	12,538	12,583	600	100%	(2,597)	2,892
Total Other Than Personnel Costs	2,986,498	3,966,981	3,584,700	75%	3,357,265	3,765,427
Depreciation	151,850	205,000	210,000	74%	178,137	186,427
TOTAL EXPENSES	9,122,776	12,103,743	11,442,051	75%	10,176,031	9,974,248
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	<i>(272,132)</i>	<i>(155,166)</i>	<i>689,466</i>	<i>175%</i>	<i>1,523,759</i>	<i>463,890</i>
GAAP Adjustments, net	150,234	247,285	385,599	61%		
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	<i>\$ (121,898)</i>	<i>\$ 92,119</i>	<i>\$ 1,075,065</i>	<i>-132%</i>	<i>\$ 1,523,759</i>	<i>\$ 463,890</i>

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Projection with Year End June 30, 2021 and 2020 Details

	Current Fiscal Year 2021-22 [unaudited]				June 30	
	Year-to-Date 3/31/2022	Full Year Projection	Full Year Budget	YTD as a % of Projection (YTD=75%)	[audited] 2021	[audited] 2020
Total Revenue and Support	\$ 8,850,644	\$ 11,948,577	\$ 12,131,517	73%	\$ 11,699,790	\$ 10,438,138
Total Expenses	9,122,776	12,103,743	11,442,051	80%	10,176,031	9,974,248
Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	\$ (272,132)	\$ (155,166)	\$ 689,466	-39%	1,523,759	463,890
One-time adjustment	\$ -	\$ -	\$ 509,000	0%		
Revised excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	\$ (272,132)	\$ (155,166)	\$ 180,466	-151%	1,523,759	463,890
GAAP Adjustments, net	150,234	247,285	385,599	61%	331,295	100,850
Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments	\$ (121,898)	\$ 92,119	\$ 1,075,065	-132%	\$ 1,855,054	\$ 564,740
Enrollment	443.87	449.25	440.00	99%	449.11	435.33
REVENUE and SUPPORT						
Per Pupil Tuition and Lease Assistance:						
4101 - GenEd Tuition from NYCDOE	\$ 5,599,051	\$ 7,567,218	\$ 7,411,800	74%	\$ 7,234,331	\$ 7,037,169
4102 - SpEd Tuition from NYCDOE	847,927	1,215,415	1,042,494	70%	1,015,628	980,816
4130 - Lease Assistance from NYCDOE	1,531,991	2,042,655	2,042,655	75%	1,915,869	1,904,860
4104 - Per Pupil Supplement	-	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-		-	36,000
Total Per Pupil Tuition and Lease Assistance	7,978,969	10,825,288	10,496,949	74%	10,165,827	9,958,844
Title and other Government Grants:						
4201 - Title IA	177,267	242,463	227,000	73%	227,779	226,447
4202 - Title IIA	33,116	33,116	34,000	100%	31,382	32,109
4203 - Title IVA	16,817	16,817	17,500	100%	17,656	14,933
4105 - Stimulus	-	-	-		-	93,615
4210 - CSP	-	-	-		-	-
4215 - Cares Act Grant	539,669	676,900	1,212,768	80%	213,223	-
4230 - IDEA Special Needs	74,643	74,643	54,000	100%	54,919	37,128
4120 - NYSTL	-	39,300	39,300	0%	-	34,934
4220 - eRate	30,140	40,000	50,000	75%	63,252	39,994
Total Title and other Government Grants	871,652	1,123,239	1,634,568	53%	608,211	479,160
Donations and Contributions:						
4305 - Unrestricted Donations and Contributions	0	0	-		1,130	-
4401 - Fundraising Events	-	-	-		-	-
Total Donations and Contributions	0	0	-		1,130	-
Other:						
4501 - Interest and Dividends	23	50	-	46%	68	133
4602 - In-Kind Contributions	-	-	-		-	-
4603 - Donated Services	-	-	-		-	-
4610 - SBA PPP Funds	-	-	-		924,554	-
Total Other	23	50	-	46%	924,622	133
TOTAL REVENUE and SUPPORT	\$ 8,850,644	11,948,577	12,131,517	74%	\$ 11,699,790	\$ 10,438,138
EXPENSES						
Personnel Expenses						
Salaries and Wages						
Administrative Staff:						
5105 - Executive Director	174,585	232,780	232,780	75%	226,246	223,077
5110 - Director of Operations	36,535	48,448	53,544	75%	42,557	39,160
5120 - Operations Staff	95,719	109,768	101,625	87%	151,501	126,193

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Projection with Year End June 30, 2021 and 2020 Details

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Enrollment	443.87	449.25	440.00	99%	449.11	435.33
5420 - Summer Bridge Program	17,905	26,500	26,500	68%	3,000	45,598
5425 - Summer School	186,426	186,426	125,000	100%	106,522	
5430 - Saturday Academy Regents Prep	875	15,500	45,500	6%	8,778	3,575
5440 - Bonus	20,000	20,000	-	100%	21,000	27,000
Total Incentives and Special Programs	476,994	542,711	242,000	88%	206,709	288,011
Total Salaries and Wages	4,763,854	6,292,229	5,910,874	76%	5,199,836	4,819,640
Payroll Taxes and Fringe Benefits						
Payroll Taxes:						
5510 - Employer FICA (SS and Medicare)	334,226	440,456	433,976	76%	391,224	372,578
5505 - Unemployment Insurance	46,614	65,844	65,844	71%	50,150	50,838
5530 - Disability Insurance	9,269	13,000	2,500	71%	16,597	(1,936)
5610 - Workers Compensation Insurance	26,741	30,000	69,857	89%	63,833	31,912
5515 - MCTMT Tax	-	500	5,000	0%	1,084	1,830
5501 - FUTA	1,796	1,796		100%	48	
Total Payroll Taxes	418,646	551,596	577,177	76%	522,936	455,222
Fringe Benefits:						
5601 - Health Insurance (Medical, Dental and Vision)	695,865	947,638	1,007,638	73%	838,580	695,947
5702 - Employer Retirement Plan Match	81,063	100,000	121,662	81%	54,162	18,922
5615 - STD, LTD and Life Insurance	24,701	40,000	30,000	62%	24,470	17,505
5630 - HRA	300	300		100%	645	15,158
Total Fringe Benefits	801,929	1,087,938	1,159,300	74%	917,857	747,532
Total Payroll Taxes and Fringe Benefits	1,220,575	1,639,534	1,736,477	74%	1,440,792	1,202,754
Total Compensation (Salaries, Wages, Taxes and Benefits)	5,984,429	7,931,762	7,647,351	75%	6,640,629	6,022,394
Other Than Personnel Expenses						
Professional Services:						
6301 - Accounting and Bookkeeping	79,250	105,000	105,000	75%	117,123	111,120
6301 - Audit		28,000	28,000	0%		
6321 - Legal	3,181	7,500	20,000	42%	13,760	27,524
5701 - Benefits Administrators and Consultants	6,366	8,000	6,000	80%	5,748	526
6305 - Payroll	10,021	15,000	15,600	67%	12,498	10,859
6330 - Fundraising and Grant Writing	-	9,000	9,000	0%	-	-
6390 - Startup Consulting	-		-		-	11,500
6380 - Other Professional Services	148,298	149,000	30,000	100%	20,090	43,846
Total Professional Services	247,116	321,500	213,600	77%	169,219	205,374
Academic Consultants and Services:						
6310 - Educational Partner Organizations	77,900	100,000	100,000	78%	99,350	480,533
6370 - Culture Consultants	-		-		-	3,500

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Projection with Year End June 30, 2021 and 2020 Details

	Current Fiscal Year 2021-22 [unaudited]				June 30	
	Year-to-Date	Full Year	Full Year	YTD as a %	[audited]	[audited]
	3/31/2022	Projection	Budget	of Projection (YTD=75%)	2021	2020
Total Revenue and Support	\$ 8,850,644	\$ 11,948,577	\$ 12,131,517	73%	\$ 11,699,790	\$ 10,438,138
Total Expenses	9,122,776	12,103,743	11,442,051	80%	10,176,031	9,974,248
Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	\$ (272,132)	\$ (155,166)	\$ 689,466	-39%	1,523,759	463,890
One-time adjustment	\$ -	\$ -	\$ 509,000	0%		
Revised excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	\$ (272,132)	\$ (155,166)	\$ 180,466	-151%	1,523,759	463,890
GAAP Adjustments, net	150,234	247,285	385,599	61%	331,295	100,850
Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments	\$ (121,898)	\$ 92,119	\$ 1,075,065	-132%	\$ 1,855,054	\$ 564,740
Enrollment	443.87	449.25	440.00	99%	449.11	435.33
6395 - Science Consulting Services	-	-	-		-	142,540
6350 - Substitute Services	4,041	7,500	25,000	54%	7,198	83,098
Total Academic Consultants and Services	81,941	107,500	125,000	76%	106,548	709,671
Curriculum and Classroom:						
7101 - Classroom Supplies	53,258	60,000	21,377	89%	16,910	2,201
7105 - Classroom Furniture and Equipment (Non-Asset)	-	150	3,268	0%	137	2,052
7115 - ELA Supplies & Materials	4,849	5,000	10,000	97%	2,933	6,985
7117 - Subscriptions/Dues	9,402	15,000	25,000	63%	20,774	13,720
7120 - Math Supplies & Materials	923	1,500	5,000	62%	-	-
7125 - Social Studies Supplies & Materials	-	2,000	2,000	0%	-	-
7130 - Science Supplies & Materials	1,346	2,000	2,000	67%	150	1,964
7135 - Foreign Language Supplies & Materials	1,407	2,352	2,352	60%	1,650	558
7136 - Art Supplies & Materials	32,925	35,000	35,000	94%	-	-
7140 - College Advisement Supplies & Materials	(950)	18,529	18,529	-5%	1,592	7,669
7145 - Phys Ed Supplies & Materials	11,303	12,000	10,000	94%	-	3,594
7150 - Special Education Supplies & Materials	-	1,000	1,000	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	-	5,000	5,000	0%	-	-
7160 - Assessment Supplies and Materials	-	-	20,000		-	-
7165 - Field Trips	10,800	20,000	50,000	54%	-	14,807
7166 - Student Transportation	3,500	10,040	10,040	35%	-	8,040
7170 - Extracurricular Activities	18,894	50,000	50,000	38%	2,961	11,610
7175 - Enrichment Programs	-	-	50,000		-	36,768
7176 - Intensive Programming	-	25,000	25,000	0%	-	-
7177 - Summer Bridge	5,500	20,000	25,000	28%	10,340	26,449
7180 - Student Rewards	5,688	9,713	9,713	59%	4,016	6,213
7181 - Senior Activities Supplies & Materials	72,792	80,000	50,000	91%	53,134	15,437
7185 - Scholarship/Uniforms	932	10,000	20,000	9%	3,234	16,521
7190 -Parent Programs	-	2,067	2,067	0%	1,625	67
7195 - NYSTL Expense	-	39,300	39,300	0%	-	34,934
Total Curriculum and Classroom	232,569	425,651	491,646	55%	119,455	209,589
Recruitment and Development:						
6520 - Staff Recruitment	33,847	40,000	30,000	85%	14,301	1,101
6502 - Student Recruitment	38,302	40,000	15,000	96%	5,200	1,155
6401 - Instructional Staff Professional Development	78,063	90,000	60,000	87%	221,994	142,688
6410 - Non-Instructional Staff Professional Development	5,816	10,000	10,000	58%	856	7,701
6420 - Board Development	10,502	15,000	12,000	70%	1,314	120
Total Recruitment and Development	166,529	195,000	127,000	85%	243,665	152,764
General Administrative Expenses:						
6101 - Office Supplies	71,778	77,500	54,000	93%	27,104	76,265

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Projection with Year End June 30, 2021 and 2020 Details

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Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments	\$ (121,898)	\$ 92,119	\$ 1,075,065	-132%	\$ 1,855,054	\$ 564,740
Enrollment	443.87	449.25	440.00	99%	449.11	435.33
8201 - Telephone and Fax	13,062	19,200	19,200	68%	12,263	11,241
6102 - Copy Paper	-	-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	7,585	10,000	10,000	76%	6,699	3,488
6110 - Postage	11,567	15,600	15,600	74%	10,104	16,172
6115 - Copy Machine Lease	12,234	15,000	26,400	82%	16,434	24,504
6125 - Staff Transportation	16,189	20,000	2,500	81%	(265)	541
6130 - Team Building / Staff Appreciation	45,757	60,000	27,000	76%	41,920	21,290
6140 - Due and Subscriptions	48,328	65,000	35,700	74%	32,759	20,406
6150 - Student Meals	330	1,000	1,000	33%	-	1,024
6160 - Offsite Storage Facility Rental	2,074	3,000	3,000	69%	2,889	1,819
6601 - Fundraising	-	-	-		-	-
6170 - COVID-9 Supplies and Materials	40,271	50,000	-	81%	2,308	47,615
Total General Administrative Expenses	269,174	336,300	194,400	80%	152,215	224,366
General Insurance:						
6201 - General Insurance	91,489	95,000	75,000	96%	69,847	55,791
Total General Insurance	91,489	95,000	75,000	96%	69,847	55,791
Technology:						
8205 - Internet Connectivity Expense	65,939	70,000	60,000	94%	66,533	45,066
8210 - Network Maintenance/Tech Support Services	78,015	89,278	-	87%	108,903	59,025
8215 - Database Services	54,446	67,095	48,000	81%	50,539	54,038
8220 - Website Consultants/Expenses	510	1,000	6,000	51%	510	8,724
8225 - Technology Equipment & Supplies	2,895	3,500	12,000	83%	43,860	6,712
8230 - Software Subscription	16,527	20,000	6,000	83%	5,970	13,652
8260 - Accounting Software Subscription	3,119	4,320	7,200	72%	4,345	1,226
Total Technology	221,451	255,193	139,200	87%	280,659	188,445
Occupancy:						
8101 - DOE Lease Payments	1,531,991	2,042,655	2,042,655	75%	1,915,869	1,904,860
8102 - Deferred Rent	131,699	175,599	175,599	75%	302,385	111,675
8103 - Rent In-Kind	-	-	-		-	-
8120 - Janitorial	-	-	-		-	-
8140 - Repairs & Maintenance	-	-	-		-	-
Total Occupancy	1,663,690	2,218,254	2,218,254	75%	2,218,253	2,016,535
Other:						
8801 - Bank Fees and Charges	105	150	600	70%	(1,635)	1,593
8810 - Taxes and Fees	-	-	-		(961)	-
9100 - Bad Debt	12,433	12,433	-	100%	-	-
9000 - Loss on Disposal of Assets	-	-	-		-	1,299
Total Other	12,538	12,583	600	100%	(2,597)	2,892

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Projection
with Year End June 30, 2021 and 2020 Details

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One-time adjustment	\$ -	\$ -	\$ 509,000	0%		
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Excess/(Deficit) of Revenue and Support over Expenses <i>after</i> GAAP Adjustments	\$ (121,898)	\$ 92,119	\$ 1,075,065	-132%	\$ 1,855,054	\$ 564,740
Enrollment	443.87	449.25	440.00	99%	449.11	435.33
Depreciation	151,850	205,000	210,000	74%	178,137	186,427
TOTAL EXPENSES	9,122,776	12,103,743	11,442,051	75%	10,176,031	9,974,248
Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis	\$ (272,132)	\$ (155,166)	\$ 689,466	175%	\$ 1,523,759	\$ 463,890
GAAP Adjustments						
Add:						
Depreciation	151,850	205,000	210,000	74%	178,137	186,427
Deferred Rent	131,699	175,599	175,599	75%	302,385	111,675
Less:						
Capital Expenditures	133,314	133,314			149,227	197,252
Total GAAP Adjustments	150,234	247,285	385,599	61%	331,295	100,850
Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis	\$ (121,898)	\$ 92,119	\$ 1,075,065	-132%	\$ 1,855,054	\$ 564,740

Charter High School for Law and Social Justice

Statement of Cashflow from April 1, 2022 - June 30, 2022

	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 3/31/2022	4,359,779	5,361,993	4,440,622	4,359,779
NYC public school district	1,746,647			1,746,647
Federal Title Grants	176,938			176,938
TOTAL CASH AVAILABLE	6,283,364	5,361,993	4,440,622	6,283,364
COMPENSATION EXPENSE				
Personel Cost (Gross Salaries)	492,573	492,573	492,573	1,477,719
Payroll Taxes and Fringe	145,206	145,206	145,206	435,619
TOTAL COMPENSATION EXPENSE	637,779	637,779	637,779	1,913,338
Other Than Personnel Costs - Ongoing				
Professional Services	27,717	27,717	27,717	83,150
Academic Consultants and Services	6,833	6,833	6,833	20,500
Curriculum and Classroom	40,970	40,970	40,970	122,911
Recruitment and Development	3,750	3,750	3,750	11,250
General Administrative Expenses	14,650	14,650	14,650	43,950
General Insurance	6,250	6,250	6,250	18,750
Technology	13,200	13,200	13,200	39,600
Occupancy	170,221	170,221	170,221	510,664
Current Accounts Payable	407,446			407,446
Total Other Than Personnel Costs - Ongoing	283,592	283,592	283,592	850,775
TOTAL CASH OUTFLOWS	921,371	921,371	921,371	2,764,113
TOTAL OPERATING CASH BALANCE - PROJECTED	5,361,993	4,440,622	3,519,251	3,519,251
Days of cash on hand	177.01	146.60	116.18	

Dashboard for them April 2022 BOT Meeting (March data)

2020-21 FINANCIAL PERFORMANCE

As of Month Ending:	03/31/2022		
Cash (w/o escrow):	\$4,359,779.00		Benchmarks/Notes on funds
Days of Cash on Hand:	135.7	Target days of cash:	60
	Actual	Annual Projection	Variance or Projected Variance
Income	\$8,850,644.00	\$11,948,577.00	\$3,097,933.00
Expenses	\$9,122,776.00	\$12,103,743.00	\$2,980,967.00
Profit/(Loss)	-\$272,132.00	-\$155,166.00	\$116,966.00
Total Net Assets	\$5,479,737.00		
Total Net Liabilities	\$2,102,882.00		
Debt Ratio (Liabilities/Assets)	0.38		Target: Debt Ratio>1

Dashboard for them April 2022 BOT Meeting (March data)

2021-22 STUDENT ENROLLMENT													
GRADE	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	7/1/2021 (Projections)	August	
9	125	125	122	133	133	133	133	133				120	
10	115	115	112	116	116	116	116	116				100	
11	101	101	100	110	110	110	110	110				100	
12	100	100	99	86	86	86	86	86				100	
TOTAL	441	441	433	445	445	445	445	445	0	0	0	420	
TARGET	450	450	450	450	450	450	450	450	450	450	450	450	
VARIANCE	9	9	17	5	5	5	5	5	450	450	450	30	

2021-22 STUDENT ATTENDANCE (% of PS)													
GRADE	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE			TOTAL
Total	86%												

2021-22: % OF STUDENTS WHO ARE CHRONICALLY ABSENT (> THAN 10% OF TIME)	
	YTD
High School	
SWD	
ELL	
FRL	
Homeless	
General Education	

RE-ENROLLMENT (19-20 -> 20-21)	
Student Group	% Re-Enrolled
All Students	96%
SWD	99%
ELL	99%
FRL	96%

21-22 STUDENT SUSPENSIONS		
	YTD	
	In	Out
Number of High School Suspensions	6	23
Total # Days of Suspension HS	6	47
% of HS Population with at least 1 Susp	0.9%	2.7%
% of Total Population with at least 1 Susp	0	0

2021-22 STUDENT DEMOGRAPHICS (% of Population)			
	CHSLSJ		CSD 10
% Subgroup	As of 2021 BEDS	2020 BED	HS
Male	23%		
Female	77%		
SWD	18%		
ELL	19%		
FRL	93%		
Homeless	2%		
Asian			

21-22 STAFF		
STAFF VACANCIES as of March		
Looking for 2 Guidance Counselors		
STAFF COMPOSITION		
	March	
CATEGORY	#	%
FTE Teachers (Certified)	27	39%
FTE Teachers (Uncertified)	15	22%

Dashboard for them April 2022 BOT Meeting (March data)

Black/African American	13%		
Hispanic/Latino	82%		
MultiRacial/Other	5.00%		
White			
% CSD 10			
% outside CSD 10			

Assistant Teachers	0	0%
Administrators	13	19%
Other Staff	14	20%
Total Staff	69	100%
Student Teachers	2	

2021-22 NUMBER OF STUDENT WITHDRAWALS

GRADE	AUG-SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL		TOTAL REPLACED
9	16	3	0								3		
10	5	2	0								2		
11	4	1	0								1		
12	2	1	0								1		
Total	27	7	0	0	0	0	0	0	0	0			

**2021-22# OF STUDENT WITHDRAWALS
BY REASON**

Reason	YTD
Moved outside NYC	8
Dissatisfied	1
Special Education Needs	
Left for more selective school	3
Other/Unknown	22
Expelled	
Total	34

21-22 HIGH SCHOOL REGENT COURSE PERFORMANCE								
REGENT SUBJECT	Q1		Q 2		Q 3		Q4	
	# students in the class	%Pass	# students in the class	%Pass	# students in the class	%Pass	# students in the class	%Pass
ALGEBRA I	113	49%	116	45%				
ALGEBRA II	43	100%	43	100%				
CHEMISTRY	27	96%	27	81%				
EARTH SCIENCE	100	89%	96	68%				
ENGLISH III	76	99%	79	94%				
GEOMETRY	61	97%	61	97%				
GLOBAL II	90	91%	88	93%				
US HISTORY	80	93%	77	78%				
LIVING ENVIRONMENT	117	62%	118	63%				
PHYSICIS								

21-22 HIGH SCHOOL STAR ASSESSMENT PERFORMANCE								
	Grade 9		Grade 10		Grade 11		Grade 12	
	ELA	Math	ELA	Math	ELA	Math	ELA	Math
Baseline % at Grade Level	5%	14%	4%	29%	13%	20%	6%	20%
Percent at Cusp	21%	13%	16%	19%	10%	9%	13%	4%
Midline (February) % at Grade Level	8%	16%	10%	23%	16%	30%	6%	17%
Percent at Cusp	11%	9%	6%	6%	4%	6%	6%	6%
Final (June) % at Grade Level								
Percent at Cusp								

HIGH SCHOOL: CLASS OF 2022: AGGREGATE ON TRACK TO GRADUATE % OF STUDENTS IN A COHORT, IN THE AGGREGATE AND DISAGGREGATED BY SUBGROUP THAT HAVE PASSED 3 OUT OF 5 REGENTS REQUIRED FOR GRADUATION BY THEIR 3RD YEAR		
As of November	# in Cohort	% Passing 3 of 5
All Students	86	100%
SWD	11	100%
ELL	2	100%
FRL	77	100%
Black/African American	12	100%
Hispanic/Latino	74	100%

HIGH SCHOOL: COLLEGE		
CLASS OF 2022-81 ACCEPTED AT A COLLEGE	Class of 2021	Class of 2022
% of Seniors Who Submitted a College application	83%	99%
% of Seniors Accepted into College	82%	90%
% of Seniors Matriculating into College	70%	
% of Students who Return for their 2nd year in College		
% of Students who Return for their 3rd year in College		
% of students who graduate from college in 4 years		
% of students who graduate from college in 5 years		
% of students who graduate from college in 7 years		
% of students who drop out of college		

Percent of Graduation Cohort Passing Regents Exam as of November 2021					
	Math	Science	English	History	Other
Class of 2022	99%	100%	93%	100%	
Class of 2023	91%	89%	2%	89%	
Class of 2024	80%	81%	0	8%	

Credit Accumulation of Graduation Cohort		
	As of Sept. 2021	
Class of 2022: % with at least 33 credits	88%	
Class of 2023: % with at least 22 credits	85%	
Class of 2024: % with at least 11 credits	86%	
Class of 2025: % with at least 11 credits		

% of Graduation Cohort Enrolled in One or More AP Courses		
	1 AP	2 AP or more
Class of 2022	22%	5%
Class of 2023	24%	5%
Class of 2024		

HIGH SCHOOL GRADUATION: Graduation Rates of Cohorts (%)		
	Class of 2021	Class of 2022
4-Year Graduation Rate, All Students	100%	
4-Year Graduation Rate, ELLs	100%	
4-Year Graduation Rate, FRL	100%	
4-Year Graduation Rate, SWD	100%	
5-Year Graduation Rate, All Students	N/A	N/A
5-Year Graduation Rate, ELLs	N/A	N/A
5-Year Graduation Rate, FRL	N/A	N/A
5-Year Graduation Rate, SWD	N/A	N/A

Percent of Graduation Cohort Enrolled in One or More College Courses or AP courses			
	1 Course	2 Courses	3 or More Courses
Class of 2022	13%	6%	3%
Class of 2023	16%	11%	5%

HIGH SCHOOL GRADUATION: Graduation Rates of Cohorts By Type of Diploma (%)		
	Class 2021	Class 2022
Local Diploma	0.00%	
Regents Diploma	91.00%	
Regents Diploma with Adv Designation	9.00%	

% of Class that participated in a Law course	
Class of 2022	100%
Class of 2023	100%
Class of 2024	100%
Class of 2025	100%

PREDICTED HIGH SCHOOL GRADUATION: as of November 2021	
	Class of 2022
# of student in class	86
Percentage graduating for June 2022	94.00%
Percentage graduating for August 2022	6.00%