

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

**Notice of Meeting of Board of Trustees for  
The Charter High School for Law and Social Justice  
Thursday, January 16, 2025, at 6:00 pm  
1960 University Avenue, Bronx, NY, 10453**

**[or By Zoom](#)**

**Board Meeting 2025**

**Thursday, January 16, 2025, 6:00 – 7:00 pm**

**Monthly, on the third Thursday**

**[Join Zoom Meeting](#)**

**Location:**

**<https://us06web.zoom.us/j/84126406566>**

**All are invited**

For more information, please contact [admin@CHSLSJ.org](mailto:admin@CHSLSJ.org)  
or Board Chair Jack Callahan, [JCallahan@CHSLSJ.org](mailto:JCallahan@CHSLSJ.org).

## **Other Locations**

John Callahan - 600 West 111<sup>th</sup> Street #10B1. NY 10025

Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960

Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078

Rina Beder - 30 Magnolia, Larchmont, NY, 10538

Amy Fuller - 37 West 12th Street ,Apt 6E,New York, NY. 10011

Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543

Jumaane Saunders - 408 west 147th St , NY NY 10031.

Linnet Tse - 30 Dante Street, Larchmont, NY, 10538

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



**EXCELLENCE • CHARACTER • COURAGE • COMMITMENT**

## **Agenda–Board of Trustees Meeting**

**January 16, 2025 , 6:00 pm.**

**In-Person and via Zoom**

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
  - a. Approval of December Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
  - a. MS update-HS Update
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
  - a. Finance Committee
  - b. Academic Committee
  - c. Fundraising Committee
  - d. Governance- Board Retreat
7. New Business: (20 Minutes)
8. Statements from Members of the Public  
Any member of the public who signed up to speak may speak in conformity with the School’s Open Meetings Law Policy.
9. Next Meeting: February 20, 2025, 6:00 pm
10. Motion to Adjourn



**Financial Report**  
For the Period Ending December 31, 2024  
**Fiscal Year 2024-25**  
with June 30, 2024 and 2023 Statements

**Table of Contents**

- 1 Financial Report for Period Ending December 31, 2024 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at December 31, 2024 and June 30, 2024 and 2023
- 3 Summary Statements of Revenue, Support and Expenses as of December 31, 2024 ad June 30, 2024 and 2023
- 4 Detailed Statements of Revenue, Support and Expenses as of December 31, 2024 and June 30, 2024 and 2023
- 5 Cash Flow Projection

# Charter High School For Law And Social Justice Data

## Notes to Financial Report For the Period Ending December 31, 2024

### Unencumbered Cash

<b>Total Cash and Equivalents</b>	\$ 5,497,071	[a]
<b>Encumbrances to Cash</b>		
Restrictions:		
Escrow	100,957	
Unearned Revenue (Advances Received but not Earned)	2,345,208	
	<b>2,446,165</b>	<b>[b]</b>
Vendor Obligations		
Accounts Payable and Accrued Expenses	357,463	[c]
Total Cash Encumbrances	2,803,628	[d] {[b] + [c]}
<b>Unencumbered Cash Balance</b>	<b>\$ 2,693,443</b>	<b>[a] - [d]</b>

### Days of Cash on Hand

Total Fiscal Year 2024-25 Budgeted Expenses ( <b>excluding</b> Depreciation and Deferred Rent )	\$ 16,138,702
Average Daily Expenses (Total Projected Expenses ÷ 365)	\$ 44,216
Total Cash Available for Operating Use (Total Cash - Escrow)	\$ 5,396,114
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses)	<b>122.0</b>

### Liquidity Measures

	<u>At 12/31/24</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	1.4	1.2
• Unrestricted Days Cash	122.0	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.3	1.0

# Charter High School for Law and Social Justice

## Statements of Financial Position

At Current Year-to-Date, and June 30, 2024 and 2023

ASSETS	31-Dec [unaudited]				June 30	
	HS	MS	Elimination	Consolidated	[audited] 2024	[audited] 2023
<b>Current Assets:</b>						
Cash and cash equivalents - Operating	\$ 3,468,040	\$ 25,000		\$ 3,493,040	\$ 72,967	\$ 249,836
Cash and cash equivalents - ICS	1,928,074			1,928,074	108,767	3,137,664
Cash and cash equivalents - Brokerage Account	-			-	3,456,942	
Escrow - Restricted	100,957			100,957	100,906	100,797
Grants Receivable	122,735	52,973		175,708	702,791	404,802
Due from MS	1,008,092		(1,008,092)	-		
Due from FOCHSLSJ	120,969			120,969	83,774	16,007
Per Pupil Receivable	18,804			18,804	20,002	32,114
Prepaid Expenses and Other Receivables	196,463			196,463	202,615	192,961
<b>Total current assets</b>	<b>6,964,134</b>	<b>77,973</b>	<b>(1,008,092)</b>	<b>6,034,015</b>	<b>4,748,765</b>	<b>4,134,180</b>
Security Deposit	-	512,500		512,500	-	400,000
ROU Asset	21,452,388			21,452,388	22,232,156	23,761,596
Fixed assets, Net	592,673	450,917		1,043,590	538,386	432,555
	<b>\$ 29,009,196</b>	<b>\$ 1,041,390</b>	<b>\$ (1,008,092)</b>	<b>\$ 29,042,493</b>	<b>\$ 27,519,307</b>	<b>\$ 28,728,331</b>
<b>LIABILITIES and NET ASSETS</b>						
<b>Current Liabilities:</b>						
Accounts Payable	\$ -	\$ 14,577		\$ 14,577	\$ 155,782	\$ 18,529
Accrued Expenses & Payroll Liabilities	357,463	57,231		414,694	680,742	661,032
Deferred or Unearned Revenue	2,345,208	303,122		2,648,330	6,997	-
Due to HS (net)		1,008,092	(1,008,092)	-		
Short Term Lease Liability	1,456,140			1,456,140	1,429,297	1,376,995
<b>Total current liabilities</b>	<b>4,158,811</b>	<b>1,383,023</b>	<b>(1,008,092)</b>	<b>4,533,742</b>	<b>2,272,818</b>	<b>2,056,555</b>
<b>Long-Term Liabilities:</b>						
Long Term Lease Liability	21,174,468			21,174,468	21,910,820	23,340,117
Deferred Rent	-			-	-	-
<b>Total Long-Term Liabilities</b>	<b>21,174,468</b>	<b>-</b>	<b>-</b>	<b>21,174,468</b>	<b>21,910,820</b>	<b>23,340,117</b>
<b>Net Assets</b>						
Net Assets without Donor Restrictions	3,335,668			3,335,668	3,331,659	3,323,937
Change in net assets during current period	340,249	(341,633)		(1,384)	4,009	7,723
<b>Total net assets</b>	<b>3,675,917</b>	<b>(341,633)</b>	<b>-</b>	<b>3,334,284</b>	<b>3,335,668</b>	<b>3,331,659</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$ 29,009,196</b>	<b>\$ 1,041,390</b>	<b>\$ -</b>	<b>\$ 29,042,493</b>	<b>\$ 27,519,307</b>	<b>\$ 28,728,331</b>

**Summary Statements of Revenue, Support and Expenses**

**Current Fiscal Year-to-Date Compared to Board Approved Budget**  
with Year End June 30, 2024 and 2023 Summary

	Current Fiscal Year 2024-25 [unaudited]							June 30	
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=50%)	[audited]	[audited]
	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 6,673,537	\$ 13,147,537	\$ 1,244,802	\$ 2,454,012	\$ 7,918,339	\$ 15,601,549	51%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	6,333,288	12,964,692	1,586,435	3,534,527	7,919,723	16,499,219	48%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 340,249	\$ 182,845	\$ (341,633)	\$ (1,080,515)	\$ (1,384)	\$ (897,670)		\$ 4,009	\$ 7,723
<b>GAAP Adjustments, net</b>	15,972	315,517	(450,917)	(165,000)	(434,945)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 356,221	\$ 498,362	\$ (792,550)	\$ (1,245,515)	\$ (436,329)	\$ (747,153)		\$ (101,823)	\$ 96,306
<b>Enrollment</b>	<b>474.13</b>	<b>470.00</b>	<b>48.67</b>	<b>60.00</b>	<b>522.79</b>	<b>530.00</b>	99%	<b>463.13</b>	<b>443.45</b>
<b>REVENUE and SUPPORT</b>									
Per Pupil Tuition	\$ 5,017,259	\$ 10,067,635	\$ 493,503	\$ 1,371,220	\$ 5,510,762	\$ 11,438,855	48%	\$ 9,720,232	\$ 9,052,141
Lease Assistance	1,032,904	2,077,737	-	342,792	1,032,904	2,420,529	43%	2,065,808	2,054,115
Title and Other Government Grants	552,934	842,165	751,299	740,000	1,304,233	1,582,165	82%	1,041,093	1,412,548
Donations and Contributions	2,993	-	-	-	2,993	-	-	16,972	31,263
Other	67,447	160,000	-	-	67,447	160,000	42%	178,229	110,223
<b>TOTAL REVENUE and SUPPORT</b>	<b>6,673,537</b>	<b>13,147,537</b>	<b>1,244,802</b>	<b>2,454,012</b>	<b>7,918,339</b>	<b>15,601,549</b>	<b>51%</b>	<b>13,022,334</b>	<b>12,660,289</b>
<b>EXPENSES</b>									
<b>Personnel Costs:</b>									
Staff Salaries and Wages	3,246,381	6,760,864	667,948	1,557,242	3,914,329	8,318,106	47%	7,020,471	6,762,351
Payroll Taxes	244,814	627,921	49,060	160,742	293,874	788,663	37%	601,105	640,511
Fringe Benefits	775,419	1,469,555	-	320,443	775,419	1,789,998	43%	1,289,652	1,163,289
<b>Total Personnel Costs</b>	<b>4,266,615</b>	<b>8,858,340</b>	<b>717,008</b>	<b>2,038,427</b>	<b>4,983,622</b>	<b>10,896,767</b>	<b>46%</b>	<b>8,911,228</b>	<b>8,566,151</b>
<b>Other Than Personnel Costs:</b>									
Professional Services	195,777	424,490	50,424	160,000	246,201	584,490	42%	498,276	340,824
Academic Consultants and Services	-	5,000	-	10,000	-	15,000	0%	516	111,600
Curriculum and Classroom	188,294	470,000	25,773	106,000	214,067	576,000	37%	445,229	381,681
Recruitment and Development	97,584	210,000	118,069	115,000	215,654	325,000	66%	176,457	291,938
General Administrative Expenses	144,565	310,500	40,251	55,000	184,816	365,500	51%	341,429	252,788
General Insurance	132,701	110,000	-	80,000	132,701	190,000	70%	102,796	87,082
Technology	71,693	182,808	30,636	125,000	102,329	307,808	33%	172,308	193,288
Occupancy	1,110,480	2,218,254	529,275	800,000	1,639,755	3,018,254	54%	2,218,254	2,218,254
Other	110	300	-	100	110	400	28%	167	131
<b>Total Other Than Personnel Costs</b>	<b>1,941,205</b>	<b>3,931,352</b>	<b>794,427</b>	<b>1,451,100</b>	<b>2,735,632</b>	<b>5,382,452</b>	<b>51%</b>	<b>3,955,431</b>	<b>3,877,587</b>
Depreciation	125,469	175,000	75,000	45,000	200,469	220,000	91%	151,666	208,829
<b>TOTAL EXPENSES</b>	<b>6,333,288</b>	<b>12,964,692</b>	<b>1,586,435</b>	<b>3,534,527</b>	<b>7,919,723</b>	<b>16,499,219</b>	<b>48%</b>	<b>13,018,325</b>	<b>12,652,567</b>
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	340,249	182,845	(341,633)	(1,080,515)	(1,384)	(897,670)	0%	4,009	7,723
<i>Cash Adjustments, net</i>	15,972	315,517	(450,917)	(165,000)	(434,945)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 356,221	\$ 498,362	\$ (792,550)	\$ (1,245,515)	\$ (436,329)	\$ (747,153)	58%	\$ (101,823)	\$ 96,306

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 [unaudited]							June 30	
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=50%)	[audited]	[audited]
	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 6,673,537	\$ 13,147,537	\$ 1,244,802	\$ 2,454,012	\$ 7,918,339	\$ 15,601,549	51%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	6,333,288	12,964,692	1,586,435	3,534,527	7,919,723	16,499,219	48%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	<i>\$ 340,249</i>	<i>\$ 182,845</i>	<i>\$ (341,633)</i>	<i>\$ (1,080,515)</i>	<i>\$ (1,384)</i>	<i>\$ (897,670)</i>		<i>4,009</i>	<i>7,723</i>
<b>GAAP Adjustments, net</b>	15,972	315,517	(450,917)	(165,000)	(434,945)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	<i>\$ 356,221</i>	<i>\$ 498,362</i>	<i>\$ (792,550)</i>	<i>\$ (1,245,515)</i>	<i>\$ (436,329)</i>	<i>\$ (747,153)</i>		<i>\$ (101,823)</i>	<i>\$ 96,306</i>
<i>Enrollment</i>	<i>474.13</i>	<i>470.00</i>	<i>48.67</i>	<i>60.00</i>	<i>522.79</i>	<i>530.00</i>	<i>99%</i>	<i>463.13</i>	<i>443.45</i>
<b>REVENUE and SUPPORT</b>									
<b>Per Pupil Tuition and Lease Assistance:</b>									
4101 - GenEd Tuition from NYCDOE	\$ 4,514,647	\$ 8,950,680	\$ 463,398	\$ 1,142,640	\$ 4,978,044	\$ 10,093,320	49%	\$ 8,516,030	\$ 7,793,953
4102 - SpEd Tuition from NYCDOE	502,612	1,116,955	30,105	228,580	532,717	1,345,535	40%	1,204,202	1,258,188
4130 - Lease Assistance from NYCDOE	1,032,904	2,077,737	-	342,792	1,032,904	2,420,529	43%	2,065,808	2,054,115
4104 - Per Pupil Supplement	-	-	-	-	-	-	-	-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-	-	-	-	-	-	-
<b>Total Per Pupil Tuition and Lease Assistance</b>	<b>6,050,163</b>	<b>12,145,372</b>	<b>493,503</b>	<b>1,714,012</b>	<b>6,543,666</b>	<b>13,859,384</b>	<b>47%</b>	<b>11,786,040</b>	<b>11,106,256</b>
<b>Title and other Government Grants:</b>									
4201 - Title IA	119,409	277,000	52,973	40,000	172,382	317,000	54%	277,420	283,503
4202 - Title IIA	29,200	32,072	-	-	29,200	32,072	91%	32,072	35,746
4203 - Title IVA	2,000	22,093	-	-	2,000	22,093	9%	22,094	18,935
4105 - Stimulus	-	-	-	-	-	-	-	-	-
4210 - CSP	-	-	698,326	680,000	698,326	680,000	103%	-	-
4215 - Cares Act Grant	297,119	297,000	-	-	297,119	297,000	100%	533,067	932,637
4230 - IDEA Special Needs	105,206	130,000	-	20,000	105,206	150,000	70%	130,840	94,257
4120 - NYSTL	-	39,000	-	-	-	39,000	0%	-	-
4220 - eRate	-	45,000	-	-	-	45,000	0%	45,600	47,470
<b>Total Title and other Government Grants</b>	<b>552,934</b>	<b>842,165</b>	<b>751,299</b>	<b>740,000</b>	<b>1,304,233</b>	<b>1,582,165</b>	<b>82%</b>	<b>1,041,093</b>	<b>1,412,548</b>
<b>Donations and Contributions:</b>									
4305 - Unrestricted Donations and Contributions	2,993	-	-	-	2,993	-	-	16,972	31,263
4401 - Fundraising Events	-	-	-	-	-	-	-	-	-
<b>Total Donations and Contributions</b>	<b>2,993</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,993</b>	<b>-</b>	<b>-</b>	<b>16,972</b>	<b>31,263</b>
<b>Other:</b>									
4501 - Interest and Dividends	67,447	160,000	-	-	67,447	160,000	42%	178,229	37,823
4602 - In-Kind Contributions	-	-	-	-	-	-	-	-	72,400
4603 - Unrealized Gains/(Losses)	-	-	-	-	-	-	-	-	-
4604 - Realized Gains/(Losses)	-	-	-	-	-	-	-	-	-
4600 - Other Sources of Revenue & Support - Other	-	-	-	-	-	-	-	-	-
<b>Total Other</b>	<b>67,447</b>	<b>160,000</b>	<b>-</b>	<b>-</b>	<b>67,447</b>	<b>160,000</b>	<b>42%</b>	<b>178,229</b>	<b>110,223</b>
<b>TOTAL REVENUE and SUPPORT</b>	<b>\$ 6,673,537</b>	<b>13,147,537</b>	<b>1,244,802</b>	<b>2,454,012</b>	<b>7,918,339</b>	<b>15,601,549</b>	<b>51%</b>	<b>\$ 13,022,334</b>	<b>\$ 12,660,289</b>
<b>EXPENSES</b>									
<b>Personnel Expenses</b>									
<i>Salaries and Wages</i>									
<b>Administrative Staff:</b>									
5105 - Executive Director	63,591	127,182	63,591	127,182	127,182	254,364	50%	246,956	239,856
5110 - Director of Operations	2,874	17,970	8,985	17,970	11,859	35,940	33%	37,777	24,645
5120 - Operations Staff	67,145	155,176	30,000	80,000	97,145	235,176	41%	128,704	115,750
5125 - Parent Coordinator	27,436	57,003	-	-	27,436	57,003	48%	50,416	54,231
5130 - Director of Finance	40,977	81,954	13,659	27,318	54,636	109,272	50%	106,090	103,058
5132 - Director of HR	47,625	95,250	15,875	31,750	63,500	127,000	50%	137,033	82,209
5135 - Director of IT	57,914	115,829	-	-	57,914	115,829	50%	112,455	108,760
5137 - Data Manager	45,000	67,500	-	22,500	45,000	90,000	50%	22,500	-
5150 - School Aide/Security	-	-	-	-	-	-	-	-	0
5160 - Chief of Staff	-	-	-	-	-	-	-	-	-
<b>Total Administrative Staff</b>	<b>352,562</b>	<b>717,864</b>	<b>132,110</b>	<b>306,720</b>	<b>484,673</b>	<b>1,024,584</b>	<b>47%</b>	<b>841,931</b>	<b>728,509</b>

## Charter High School for Law and Social Justice

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<i>Enrollment</i>	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
<b>Instructional Oversight Staff:</b>									
5201 - Principal	97,500	195,000	89,440	190,001	186,940	385,001	49%	303,848	190,657
5210 - Assistant Principal	174,964	355,915			174,964	355,915	49%	528,849	605,015
5212 - Director of SPED	68,688	137,376			68,688	137,376	50%	131,960	113,077
5220 - Guidance Counselor	227,407	411,448	32,003	75,300	259,410	486,748	53%	400,081	369,537
5225 - Social Worker	-	-			-	-		-	-
5230 - Director of College	65,920	131,840			65,920	131,840	50%	127,953	113,869
5245 - Associate Dean	146,931	324,611	46,350	92,700	193,281	417,311	46%	329,149	325,128
5250 - SPED Coordinator	-	-			-	-		-	-
5270 - Janitor	18,750	45,000			18,750	45,000	42%	-	-
<b>Total Academic Oversight Staff</b>	<b>800,161</b>	<b>1,601,190</b>	<b>167,792</b>	<b>358,001</b>	<b>967,953</b>	<b>1,959,191</b>	<b>49%</b>	<b>1,821,840</b>	<b>1,717,282</b>
<b>Instructional Staff:</b>									
5310 - Teachers - ELA	364,992	996,841	37,100	87,293	402,092	1,084,134	37%	777,515	687,746
5315 - Teachers - Math	338,728	901,190	44,299	104,232	383,027	1,005,422	38%	849,869	611,226
5320 - Teachers - Social Studies	236,801	517,080	38,631	90,000	275,432	607,080	45%	623,530	475,621
5325 - Teachers - Science	182,794	436,556	45,875	110,747	228,669	547,303	42%	413,013	634,749
5330 - Foreign Languages	87,944	126,515	-	72,100	87,944	198,615	44%	213,292	172,342
5335 - Teachers - Physical Education / Health	150,346	356,230	53,679	128,192	204,024	484,422	42%	289,894	285,663
5340 - Teaching Assistants	53,515	-	-	-	53,515	-		-	-
5345 - Teachers - The Arts	96,769	228,845	52,895	124,458	149,664	353,303	42%	224,434	203,754
5350 - Teachers - SPED	128,479	289,817	67,648	175,499	196,127	465,316	42%	335,735	284,916
5355 - Teachers - Law	52,938	105,955	-	-	52,938	105,955	50%	78,829	90,188
5365 - Teachers - SAT/Freshman Seminar	-	83,516	-	-	-	83,516	0%	79,738	72,061
5370 - Teachers - Substitute	38,015	89,265	745	-	38,760	89,265	43%	87,792	134,192
5375 - Teachers - Intervention	-	-	-	-	-	-		-	-
<b>Total Instructional Staff</b>	<b>1,731,322</b>	<b>4,131,810</b>	<b>340,871</b>	<b>892,521</b>	<b>2,072,193</b>	<b>5,024,331</b>	<b>41%</b>	<b>3,973,640</b>	<b>3,652,459</b>
<b>Incentives and Special Programs:</b>									
5410 - Stipends	28,964	25,000	23,802	-	52,766	25,000	211%	25,280	13,519
5411 - Department Chairs/Leads	-	25,000	-	-	-	25,000	0%	35,000	14,704
5412 - News Literacy Course	-	-	-	-	-	-		-	-
5413 - Athletic Director/Coaches	40,864	60,000	921	-	41,785	60,000	70%	91,657	101,408
5414 - After School Clubs	23,724	35,000	2,257	-	25,982	35,000	74%	38,155	41,615
5415 - Extra Classes/Lunch Duties	22,477	35,000	194	-	22,670	35,000	65%	51,589	25,036
5416 - Other Incentives	-	25,000	-	-	-	25,000	0%	14,508	11,085
5420 - Summer Bridge Program	24,539	25,000	-	-	24,539	25,000	98%	10,175	10,300
5425 - Summer School	64,184	70,000	-	-	64,184	70,000	92%	72,485	132,825
5430 - Saturday Academy Regents Prep	-	10,000	-	-	32,585	10,000	326%	42,212	19,609
5440 - Bonus	125,000	-	-	-	125,000	-		2,000	294,000
<b>Total Incentives and Special Programs</b>	<b>362,337</b>	<b>310,000</b>	<b>27,174</b>	<b>-</b>	<b>389,511</b>	<b>310,000</b>	<b>126%</b>	<b>383,060</b>	<b>664,101</b>
<b>Total Salaries and Wages</b>	<b>3,246,381</b>	<b>6,760,864</b>	<b>667,948</b>	<b>1,557,242</b>	<b>3,914,329</b>	<b>8,318,106</b>	<b>47%</b>	<b>7,020,471</b>	<b>6,762,351</b>
<b>Payroll Taxes and Fringe Benefits</b>									
<b>Payroll Taxes:</b>									
5510 - Employer FICA (SS and Medicare)	243,201	505,981	49,060	117,802	292,261	623,783	47%	531,419	530,685
5505 - Unemployment Insurance	9,331	73,440	-	19,440	9,331	92,880	10%	34,625	41,075
5530 - Disability Insurance	(7,719)	2,500	-	2,500	(7,719)	5,000	-154%	(4,323)	18,740
5610 - Workers Compensation Insurance	-	45,000	-	20,000	-	65,000	0%	39,385	50,011
5515 - MCTMT Tax	-	1,000	-	1,000	-	2,000	0%	-	-



## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)							June 30	
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=50%)	[audited]	[audited]
	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 6,673,537	\$ 13,147,537	\$ 1,244,802	\$ 2,454,012	\$ 7,918,339	\$ 15,601,549	51%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	6,333,288	12,964,692	1,586,435	3,534,527	7,919,723	16,499,219	48%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 340,249	\$ 182,845	\$ (341,633)	\$ (1,080,515)	\$ (1,384)	\$ (897,670)		4,009	7,723
<b>GAAP Adjustments, net</b>	15,972	315,517	(450,917)	(165,000)	(434,945)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 356,221	\$ 498,362	\$ (792,550)	\$ (1,245,515)	\$ (436,329)	\$ (747,153)		\$ (101,823)	\$ 96,306
<i>Enrollment</i>	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
5501 - FUTA	-	-	-	-	-	-		-	-
<b>Total Payroll Taxes</b>	244,814	627,921	49,060	160,742	293,874	788,663	37%	601,105	640,511
<b>Fringe Benefits:</b>									
5601 - Health Insurance (Medical, Dental and Vision)	606,306	1,236,366		227,320	606,306	1,463,686	41%	1,021,602	952,140
5702 - Employer Retirement Plan Match	136,115	191,189		76,123	136,115	267,312	51%	228,612	190,709
5615 - STD, LTD and Life Insurance	32,848	40,000		15,000	32,848	55,000	60%	37,728	18,144
5630 - HRA	150	2,000		2,000	150	4,000	4%	1,710	2,295
<b>Total Fringe Benefits</b>	775,419	1,469,555	-	320,443	775,419	1,789,998	43%	1,289,652	1,163,289
<b>Total Payroll Taxes and Fringe Benefits</b>	1,020,233	2,097,476	49,060	481,185	1,069,293	2,578,661	41%	1,890,757	1,803,800
<b>Total Compensation (Salaries, Wages, Taxes and Benefits)</b>	4,266,615	8,858,340	717,008	2,038,427	4,983,622	10,896,767	46%	8,911,228	8,566,151
<b>Other Than Personnel Expenses</b>									
<b>Professional Services:</b>									
6301 - Accounting/Bookkeeping and Audit	51,041	160,490	18,750	60,000	69,791	220,490	32%	164,299	148,396
6321 - Legal	11,443	60,000	509	30,000	11,952	90,000	13%	56,120	56,267
5701 - Benefits Administrators and Consultants	3,168	15,000		5,000	3,168	20,000	16%	6,118	6,430
6305 - Payroll	11,149	20,000		10,000	11,149	30,000	37%	19,011	15,418
6330 - Fundraising and Grant Writing	-	9,000			-	9,000	0%	-	-
6390 - Startup Consulting	-				-			-	-
6380 - Other Professional Services	118,977	160,000	31,165	55,000	150,142	215,000	70%	252,727	114,314
<b>Total Professional Services</b>	195,777	424,490	50,424	160,000	246,201	584,490	42%	498,276	340,824
<b>Academic Consultants and Services:</b>									
6310 - Educational Partner Organizations	-				-			-	111,600
6370 - Culture Consultants	-				-			-	-
6395 - Science Consulting Services	-				-			-	-
6350 - Substitute Services	-	5,000		10,000	-	15,000	0%	516	-
<b>Total Academic Consultants and Services</b>	-	5,000	-	10,000	-	15,000	0%	516	111,600
<b>Curriculum and Classroom:</b>									
7101 - Classroom Supplies	36,080	40,000	11,371	50,000	47,451	90,000	53%	32,578	9,090
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,000	3,165	20,000	3,165	22,000	14%	-	1,058
7115 - ELA Supplies & Materials	8,375	8,000			8,375	8,000	105%	6,112	1,081
7117 - Subscriptions/Dues	11,656	15,000	1,550		13,206	15,000	88%	7,092	9,825
7120 - Math Supplies & Materials	827	10,000			827	10,000	8%	6,214	-
7125 - Social Studies Supplies & Materials	904	1,000			904	1,000	90%	-	207
7130 - Science Supplies & Materials	6,705	10,000	721		7,426	10,000	74%	6,417	12,075
7135 - Foreign Language Supplies & Materials	684	2,000			684	2,000	34%	882	346
7136 - Art Supplies & Materials	10,831	45,000			10,831	45,000	24%	39,072	68,792
7140 - College Advisement Supplies & Materials	7,108	20,000			7,108	20,000	36%	14,230	9,581
7145 - Phys Ed Supplies & Materials	6,162	15,000			6,162	15,000	41%	12,850	8,271
7150 - Special Education Supplies & Materials	-	1,000			-	1,000	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	564	2,500			564	2,500	23%	2,645	-
7160 - Assessment Supplies and Materials	1,602	4,000		15,000	1,602	19,000	8%	3,749	7,846
7165 - Field Trips	4,407	30,000		10,000	4,407	40,000	11%	32,678	37,571
7166 - Student Transportation	759	3,000		1,000	759	4,000	19%	2,025	1,304
7170 - Extracurricular Activities	21,194	45,000		5,000	21,194	50,000	42%	36,522	25,225
7175 - Enrichment Programs	1,324				1,324			1,221	-
7176 - Intensive Programming	10,010	20,000		5,000	10,010	25,000	40%	81,525	-

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=50%)	[audited] 2024	[audited] 2023
	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget			
<b>Total Revenue and Support</b>	\$ 6,673,537	\$ 13,147,537	\$ 1,244,802	\$ 2,454,012	\$ 7,918,339	\$ 15,601,549	51%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	6,333,288	12,964,692	1,586,435	3,534,527	7,919,723	16,499,219	48%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 340,249	\$ 182,845	\$ (341,633)	\$ (1,080,515)	\$ (1,384)	\$ (897,670)		4,009	7,723
<b>GAAP Adjustments, net</b>	15,972	315,517	(450,917)	(165,000)	(434,945)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 356,221	\$ 498,362	\$ (792,550)	\$ (1,245,515)	\$ (436,329)	\$ (747,153)		\$ (101,823)	\$ 96,306
<b>Enrollment</b>	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
7177 - Summer Bridge	6,419	15,000			6,419	15,000	43%	7,171	18,445
7180 - Student Rewards	1,277	25,000			1,277	25,000	5%	22,106	15,466
7181 - Senior Activities Supplies & Materials	27,025	90,000			27,025	90,000	30%	110,017	143,373
7185 - Scholarship/Uniforms	21,731	20,000	8,966		30,696	20,000	153%	15,514	9,152
7190 - Parent Programs	2,650	7,500			2,650	7,500	35%	4,611	2,974
7195 - NYSTL Expense	-	39,000			-	39,000	0%	-	-
<b>Total Curriculum and Classroom</b>	188,294	470,000	25,773	106,000	214,067	576,000	37%	445,229	381,681
<b>Recruitment and Development:</b>									
6520 - Staff Recruitment	28,628	40,000	8,205	20,000	36,833	60,000	61%	29,840	37,040
6502 - Student Recruitment	12,524	30,000	54,703	25,000	67,227	55,000	122%	24,779	34,050
6401 - Instructional Staff Professional Development	48,258	100,000	55,109	50,000	103,367	150,000	69%	100,543	209,344
6410 - Non-Instructional Staff Professional Development	8,175	25,000	52	10,000	8,227	35,000	24%	13,382	1,009
6420 - Board Development	-	15,000		10,000	-	25,000	0%	7,912	10,495
<b>Total Recruitment and Development</b>	97,584	210,000	118,069	115,000	215,654	325,000	66%	176,457	291,938
<b>General Administrative Expenses:</b>									
6101 - Office Supplies	21,653	70,000	24,268	20,000	45,921	90,000	51%	67,837	80,055
8201 - Telephone and Fax	11,625	35,000		10,000	11,625	45,000	26%	41,101	31,971
6102 - Copy Paper	-				-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	-	5,000	9,349	5,000	9,349	10,000	93%	3,683	6,545
6110 - Postage	2,204	15,000		5,000	2,204	20,000	11%	6,243	10,478
6115 - Copy Machine Lease	11,173	25,000		5,000	11,173	30,000	37%	27,763	21,493
6120 - Printing/Copying	-		409		409	-		1,301	-
6125 - Staff Transportation	4,208	35,000			4,208	35,000	12%	29,853	28,160
6130 - Team Building / Staff Appreciation	32,699	55,000	2,832		35,531	55,000	65%	68,340	32,309
6140 - Due and Subscriptions	58,871	65,000	3,394	5,000	62,265	70,000	89%	68,868	37,529
6150 - Student Meals	-	1,000		5,000	-	6,000	0%	717	-
6160 - Offsite Storage Facility Rental	2,132	4,500			2,132	4,500	47%	3,583	2,310
6601 - Fundraising	-				-	-		-	-
6170 - COVID-9 Supplies and Materials	-				-	-		22,139	1,939
<b>Total General Administrative Expenses</b>	144,565	310,500	40,251	55,000	184,816	365,500	51%	341,429	252,788
<b>General Insurance:</b>									
6201 - General Insurance	132,701	110,000		80,000	132,701	190,000	70%	102,796	87,082
<b>Total General Insurance</b>	132,701	110,000	-	80,000	132,701	190,000	70%	102,796	87,082
<b>Technology:</b>									
8205 - Internet Connectivity Expense	18,882	30,000	540	10,000	19,422	40,000	49%	30,848	46,569
8210 - Network Maintenance/Tech Support Services	36,972	70,308		20,000	36,972	90,308	41%	65,707	75,583
8215 - Database Services	8,126	48,000	24,467	15,000	32,593	63,000	52%	53,364	58,807
8220 - Website Consultants/Expenses	-	2,000	276	1,000	276	3,000	9%	-	705
8225 - Technology Equipment & Supplies	1,260	15,000	2,195	71,000	3,455	86,000	4%	7,963	2,255
8230 - Software Subscription	4,994	10,000	900	5,000	5,894	15,000	39%	12,797	5,734
8250 - Other Maintenance/Repairs	-	2,500	2,258	1,000	2,258	3,500	65%	-	-
8260 - Accounting Software Subscription	1,459	5,000		2,000	1,459	7,000	21%	1,629	3,634
8200 - Technology/Communication Expens - Other	-				-	-		-	-
<b>Total Technology</b>	71,693	182,808	30,636	125,000	102,329	307,808	33%	172,308	193,288
<b>Occupancy:</b>									
8101 - DOE Lease Payments	1,038,868	2,077,737	281,205	800,000	1,320,073	2,877,737	46%	2,218,254	2,218,254
8102 - Deferred Rent/Rent Interest Expense	70,259	140,517			70,259	140,517	50%	-	-

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 [unaudited]							June 30	
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=50%)	[audited]	[audited]
	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget	Actuals as of 12/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 6,673,537	\$ 13,147,537	\$ 1,244,802	\$ 2,454,012	\$ 7,918,339	\$ 15,601,549	51%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	6,333,288	12,964,692	1,586,435	3,534,527	7,919,723	16,499,219	48%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	<i>\$ 340,249</i>	<i>\$ 182,845</i>	<i>\$ (341,633)</i>	<i>\$ (1,080,515)</i>	<i>\$ (1,384)</i>	<i>\$ (897,670)</i>		<i>4,009</i>	<i>7,723</i>
<b>GAAP Adjustments, net</b>	15,972	315,517	(450,917)	(165,000)	(434,945)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	<i>\$ 356,221</i>	<i>\$ 498,362</i>	<i>\$ (792,550)</i>	<i>\$ (1,245,515)</i>	<i>\$ (436,329)</i>	<i>\$ (747,153)</i>		<i>\$ (101,823)</i>	<i>\$ 96,306</i>
<i>Enrollment</i>	<i>474.13</i>	<i>470.00</i>	<i>48.67</i>	<i>60.00</i>	<i>522.79</i>	<i>530.00</i>	99%	<i>463.13</i>	<i>443.45</i>
8103 - Rent In-Kind	-				-	-		-	-
8110 - Utilities			14,577		14,577				
8120 - Janitorial	1,354		45,965		47,319	-		-	-
8130 - Security			46,170		46,170	-		-	-
8140 - Repairs & Maintenance			141,358		141,358	-		-	-
<b>Total Occupancy</b>	<b>1,110,480</b>	<b>2,218,254</b>	<b>529,275</b>	<b>800,000</b>	<b>1,639,755</b>	<b>3,018,254</b>	54%	<b>2,218,254</b>	<b>2,218,254</b>
<b>Other:</b>									
8801 - Bank Fees and Charges	110	300		100	110	400	28%	167	131
9100 - Bad Debt	-				-			-	-
<b>Total Other</b>	<b>110</b>	<b>300</b>	<b>-</b>	<b>100</b>	<b>110</b>	<b>400</b>	<b>28%</b>	<b>167</b>	<b>131</b>
<b>Depreciation</b>	<b>125,469</b>	<b>175,000</b>	<b>75,000</b>	<b>45,000</b>	<b>200,469</b>	<b>220,000</b>	<b>91%</b>	<b>151,666</b>	<b>208,829</b>
<b>TOTAL EXPENSES</b>	<b>6,333,288</b>	<b>12,964,692</b>	<b>1,586,435</b>	<b>3,534,527</b>	<b>7,919,723</b>	<b>16,499,219</b>	<b>48%</b>	<b>13,018,325</b>	<b>12,652,567</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis</b>	<b>\$ 340,249</b>	<b>\$ 182,845</b>	<b>\$ (341,633)</b>	<b>\$ (1,080,515)</b>	<b>\$ (1,384)</b>	<b>\$ (897,670)</b>		<b>\$ 4,009</b>	<b>\$ 7,723</b>
<b>Cash Adjustments</b>									
<b>Add:</b>									
Depreciation	125,469	175,000	75,000	45,000	200,469	220,000	91%	151,666	208,829
Deferred Rent / Lease Capitalization Expense	70,259	140,517			70,259	140,517	50%	-	-
<b>Less:</b>									
Security Deposit - Middle School					-	-		-	-
Capital Expenditures	179,755		525,917	210,000	705,672	210,000	336%	257,497	120,245
Capital Expenditures - in-kind					-	-		-	-
<b>Total Cash Adjustments</b>	<b>15,972</b>	<b>315,517</b>	<b>(450,917)</b>	<b>(165,000)</b>	<b>(434,945)</b>	<b>150,517</b>	<b>-289%</b>	<b>(105,831)</b>	<b>88,584</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis</b>	<b>\$ 356,221</b>	<b>\$ 498,362</b>	<b>\$ (792,550)</b>	<b>\$ (1,245,515)</b>	<b>\$ (436,329)</b>	<b>\$ (747,153)</b>		<b>\$ (101,823)</b>	<b>\$ 96,306</b>

# Charter High School for Law and Social Justice

Statement of Cashflow from January 1, 2025 - March 31, 2025

	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 12/31/2024	5,421,114	4,064,545	5,042,450	5,421,114
NYC public school district		2,334,473		2,334,473
Federal Grants			175,708	175,708
<b>TOTAL CASH AVAILABLE</b>	<b>5,421,114</b>	<b>6,399,018</b>	<b>5,218,158</b>	<b>7,931,294</b>
<b>COMPENSATION EXPENSE</b>				
Personel Cost (Gross Salaries)	693,176	693,176	693,176	2,079,527
Payroll Taxes and Fringe	214,888	214,888	214,888	644,665
<b>TOTAL COMPENSATION EXPENSE</b>	<b>908,064</b>	<b>908,064</b>	<b>908,064</b>	<b>2,724,192</b>
<b>Other Than Personnel Costs - Ongoing</b>				
Professional Services	49,958	49,958	49,958	149,873
Curriculum and Classroom	48,000	48,000	48,000	144,000
Recruitment and Development	27,083	27,083	27,083	81,250
General Administrative Expenses	30,458	30,458	30,458	91,375
General Insurance	15,833	15,833	15,833	47,500
Technology	25,651	25,651	25,651	76,952
Occupancy	251,521	251,521	251,521	754,564
Current Accounts Payable	14,577			14,577
<b>Total Other Than Personnel Costs - Ongoing</b>	<b>448,504</b>	<b>448,504</b>	<b>448,504</b>	<b>1,345,513</b>
<b>TOTAL CASH OUTFLOWS</b>	<b>1,356,568</b>	<b>1,356,568</b>	<b>1,356,568</b>	<b>4,069,705</b>
<b>TOTAL OPERATING CASH BALANCE - PROJECTED</b>	<b>4,064,545</b>	<b>5,042,450</b>	<b>3,861,589</b>	<b>3,861,589</b>
Days of cash on hand	<b>91.93</b>	<b>114.04</b>	<b>87.34</b>	