

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

**Notice of Meeting of Board of Trustees for  
The Charter High School for Law and Social Justice  
Thursday, March 20, 2025, at 6:00 pm  
Meeting at the Middle School  
121 E.177<sup>th</sup> St, Bronx, NY, 10453**

**[or By Zoom](#)**

Board Meeting 2025

Thursday, March 20, 2025, 6:00 – 7:00 pm

Monthly, on the third Thursday

**[Join Zoom Meeting](#)**

Location:

**<https://us06web.zoom.us/j/84126406566>**

**All are invited**

For more information, please contact [admin@CHSLSJ.org](mailto:admin@CHSLSJ.org)  
or Board Chair Jack Callahan, [JCallahan@CHSLSJ.org](mailto:JCallahan@CHSLSJ.org).

## **Other Locations**

John Callahan - 600 West 111<sup>th</sup> Street #10B1. NY 10025

Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960

Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078

Rina Beder - 30 Magnolia, Larchmont, NY, 10538

Amy Fuller - 37 West 12th Street ,Apt 6E,New York, NY. 10011

Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543

Jumaane Saunders - 408 west 147th St , NY NY 10031.

Linnnet Tse - 30 Dante Street, Larchmont, NY, 10538

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



**EXCELLENCE • CHARACTER • COURAGE • COMMITMENT**

## **Agenda–Board of Trustees Meeting**

**March 20, 2025, 6:00 pm.**

**In-Person and via Zoom**

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
  - a. Approval of August Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
  - a. MS update-HS Update
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
  - a. Finance Committee-
  - b. Academic Committee-will meet at 5 pm before the Board meeting
  - c. Fundraising Committee- TBD
  - d. Governance- TBD
7. New Business: 25-26 Budget & 5 year budget  
(20 Minutes)
8. Statements from Members of the Public  
Any member of the public who signed up to speak may speak in conformity with the School’s Open Meetings Law Policy.
9. Next Meeting: April 17, 2025, 6:00 pm
10. Motion to Adjourn



**Financial Report**  
For the Period Ending February 28, 2025  
**Fiscal Year 2024-25**  
with June 30, 2024 and 2023 Statements

**Table of Contents**

- 1 Financial Report for Period Ending February 28, 2025 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at February 28, 2025 and June 30, 2024 and 2023
- 3 Summary Statements of Revenue, Support and Expenses as of February 28, 2025 and June 30, 2024 and 2023
- 4 Detailed Statements of Revenue, Support and Expenses as of February 28, 2025 and June 30, 2024 and 2023
- 5 Cash Flow Projection

# Charter High School For Law And Social Justice Data

## Notes to Financial Report For the Period Ending February 28, 2025

### Unencumbered Cash

<b>Total Cash and Equivalents</b>	\$ 5,071,302	[a]
<b>Encumbrances to Cash</b>		
Restrictions:		
Escrow	100,982	
Unearned Revenue (Advances Received but not Earned)	2,778,290	
	<b>2,879,272</b>	<b>[b]</b>
Vendor Obligations		
Accounts Payable and Accrued Expenses	604,747	<b>[c]</b>
Total Cash Encumbrances	3,484,018	<b>[d] {[b] + [c]}</b>
<b>Unencumbered Cash Balance</b>	<b>\$ 1,587,284</b>	<b>[a] - [d]</b>

### Days of Cash on Hand

Total Fiscal Year 2024-25 Forecasted Expenses ( <b>excluding</b> Depreciation and Deferred Rent )	\$ 16,226,107
Average Daily Expenses (Total Projected Expenses ÷ 365)	\$ 44,455
Total Cash Available for Operating Use (Total Cash - Escrow)	\$ 4,970,320
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses)	<b>111.8</b>

### Liquidity Measures

	<u>At 2/28/25</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	<b>1.3</b>	<b>1.2</b>
• Unrestricted Days Cash	<b>111.8</b>	<b>60.0</b>
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Great than 1 indicates that the School's liabilities are higher than its assets	<b>1.1</b>	<b>1.0</b>
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	<b>1.2</b>	<b>1.0</b>

# Charter High School for Law and Social Justice

## Statements of Financial Position

At Current Year-to-Date, and June 30, 2024 and 2023

ASSETS	28-Feb [unaudited]				June 30	
	HS	MS	Elimination	Consolidated	[audited] 2024	[audited] 2023
<b>Current Assets:</b>						
Cash and cash equivalents - Operating	\$ 3,005,086	\$ 25,000		\$ 3,030,086	\$ 72,967	\$ 249,836
Cash and cash equivalents - ICS	1,940,234			1,940,234	108,767	3,137,664
Cash and cash equivalents - Brokerage Account	-			-	3,456,942	
Escrow - Restricted	100,982			100,982	100,906	100,797
Grants Receivable	199,324	79,459		278,783	702,791	404,802
Due from MS	1,278,758		(1,278,758)	-		
Due from FOCHSLSJ	110,499			110,499	83,774	16,007
Per Pupil Receivable	66,325			66,325	20,002	32,114
Prepaid Expenses and Other Receivables	196,992	159,456		356,448	202,615	192,961
<b>Total current assets</b>	<b>6,898,201</b>	<b>263,915</b>	<b>(1,278,758)</b>	<b>5,883,358</b>	<b>4,748,765</b>	<b>4,134,180</b>
Security Deposit	-	512,500		512,500	-	400,000
ROU Asset	21,190,189			21,190,189	22,232,156	23,761,596
Fixed assets, Net	564,978	441,688		1,006,665	538,386	432,555
	<b>\$ 28,653,367</b>	<b>\$ 1,218,103</b>	<b>\$ (1,278,758)</b>	<b>\$ 28,592,712</b>	<b>\$ 27,519,307</b>	<b>\$ 28,728,331</b>
<b>LIABILITIES and NET ASSETS</b>						
<b>Current Liabilities:</b>						
Accounts Payable	\$ -	\$ 6,766		\$ 6,766	\$ 155,782	\$ 18,529
Accrued Expenses & Payroll Liabilities	504,592	100,154		604,747	680,742	661,032
Deferred or Unearned Revenue	2,382,007	396,283		2,778,290	6,997	-
Due to HS (net)		1,278,758	(1,278,758)	-		
Short Term Lease Liability	1,465,174			1,465,174	1,429,297	1,376,995
<b>Total current liabilities</b>	<b>4,351,773</b>	<b>1,781,961</b>	<b>(1,278,758)</b>	<b>4,854,976</b>	<b>2,272,818</b>	<b>2,056,555</b>
<b>Long-Term Liabilities:</b>						
Long Term Lease Liability	20,926,654			20,926,654	21,910,820	23,340,117
Deferred Rent	-			-	-	-
<b>Total Long-Term Liabilities</b>	<b>20,926,654</b>	<b>-</b>	<b>-</b>	<b>20,926,654</b>	<b>21,910,820</b>	<b>23,340,117</b>
<b>Net Assets</b>						
Net Assets without Donor Restrictions	3,335,668			3,335,668	3,331,659	3,323,937
Change in net assets during current period	39,272	(563,858)		(524,586)	4,009	7,723
<b>Total net assets</b>	<b>3,374,940</b>	<b>(563,858)</b>	<b>-</b>	<b>2,811,082</b>	<b>3,335,668</b>	<b>3,331,659</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$ 28,653,367</b>	<b>\$ 1,218,103</b>	<b>\$ -</b>	<b>\$ 28,592,712</b>	<b>\$ 27,519,307</b>	<b>\$ 28,728,331</b>

**Summary Statements of Revenue, Support and Expenses**

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Summary

	Current Fiscal Year 2024-25 [unaudited]							June 30		
	HS Only		MS Only		Consolidated			YTD as a % of Projection (YTD=67%)	[audited]	[audited]
	Actuals as of 2/28/2025	Full Year Budget	Actuals as of 2/28/2025	Full Year Budget	Actuals as of 2/28/2025	Full Year Budget	Projection		2024	2023
<b>Total Revenue and Support</b>	\$ 8,789,766	\$ 13,147,537	\$ 1,584,834	\$ 2,454,012	\$ 10,374,600	\$ 15,601,549	\$ 15,076,814	66%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	8,750,493	12,964,692	2,148,693	3,534,527	10,899,186	16,499,219	16,733,605	66%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 39,272	\$ 182,845	\$ (563,858)	\$ (1,080,515)	\$ (524,586)	\$ (897,670)	\$ (1,656,792)		\$ 4,009	\$ 7,723
<i>GAAP Adjustments, net</i>	67,087	315,517	(441,688)	(165,000)	(374,601)	150,517	(197,442)		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 106,359	\$ 498,362	\$ (1,005,546)	\$ (1,245,515)	\$ (899,187)	\$ (747,153)	\$ (1,854,233)		\$ (101,823)	\$ 96,306
<b>Enrollment</b>	<b>474.10</b>	<b>470.00</b>	<b>47.85</b>	<b>60.00</b>	<b>521.95</b>	<b>530.00</b>	<b>520.00</b>	<b>98%</b>	<b>463.13</b>	<b>443.45</b>
<b>REVENUE and SUPPORT</b>										
Per Pupil Tuition	\$ 6,675,288	\$ 10,067,635	\$ 647,593	\$ 1,371,220	\$ 7,322,881	\$ 11,438,855	\$ 10,947,224	64%	\$ 9,720,232	\$ 9,052,141
Lease Assistance	1,385,158	2,077,737	159,456	342,792	1,544,614	2,420,529	2,351,091	64%	2,065,808	2,054,115
Title and Other Government Grants	631,709	842,165	777,785	740,000	1,409,494	1,582,165	1,546,583	89%	1,041,093	1,412,548
Donations and Contributions	17,978	-	-	-	17,978	-	20,000		16,972	31,263
Other	79,632	160,000	-	-	79,632	160,000	211,916	50%	178,229	110,223
<b>TOTAL REVENUE and SUPPORT</b>	<b>8,789,766</b>	<b>13,147,537</b>	<b>1,584,834</b>	<b>2,454,012</b>	<b>10,374,600</b>	<b>15,601,549</b>	<b>15,076,814</b>	<b>66%</b>	<b>13,022,334</b>	<b>12,660,289</b>
<b>EXPENSES</b>										
<b>Personnel Costs:</b>										
Staff Salaries and Wages	4,484,993	6,760,864	950,791	1,557,242	5,435,784	8,318,106	8,332,773	65%	7,020,471	6,762,351
Payroll Taxes	448,394	627,921	70,924	160,742	519,318	788,663	826,163	66%	601,105	640,511
Fringe Benefits	1,088,430	1,469,555	-	320,443	1,088,430	1,789,998	1,717,998	61%	1,289,652	1,163,289
<b>Total Personnel Costs</b>	<b>6,021,816</b>	<b>8,858,340</b>	<b>1,021,715</b>	<b>2,038,427</b>	<b>7,043,531</b>	<b>10,896,767</b>	<b>10,876,934</b>	<b>65%</b>	<b>8,911,228</b>	<b>8,566,151</b>
<b>Other Than Personnel Costs:</b>										
Professional Services	315,384	424,490	38,127	160,000	353,511	584,490	537,990	60%	498,276	340,824
Academic Consultants and Services	1,314	5,000	6,358	10,000	7,673	15,000	12,500	51%	516	111,600
Curriculum and Classroom	261,557	470,000	105,219	106,000	366,776	576,000	588,964	64%	445,229	381,681
Recruitment and Development	137,206	210,000	149,384	115,000	286,590	325,000	396,500	88%	176,457	291,938
General Administrative Expenses	185,116	310,500	47,008	55,000	232,124	365,500	322,000	64%	341,429	252,788
General Insurance	94,464	110,000	-	80,000	94,464	190,000	190,000	50%	102,796	87,082
Technology	101,465	182,808	29,708	125,000	131,173	307,808	216,000	43%	172,308	193,288
Occupancy	1,478,836	2,218,254	667,676	800,000	2,146,511	3,018,254	3,225,536	71%	2,218,254	2,218,254
Other	172	300	-	100	172	400	200	43%	167	131
<b>Total Other Than Personnel Costs</b>	<b>2,575,513</b>	<b>3,931,352</b>	<b>1,043,480</b>	<b>1,451,100</b>	<b>3,618,993</b>	<b>5,382,452</b>	<b>5,489,690</b>	<b>67%</b>	<b>3,955,431</b>	<b>3,877,587</b>
Depreciation	153,164	175,000	83,498	45,000	236,661	220,000	366,982	108%	151,666	208,829
<b>TOTAL EXPENSES</b>	<b>8,750,493</b>	<b>12,964,692</b>	<b>2,148,693</b>	<b>3,534,527</b>	<b>10,899,186</b>	<b>16,499,219</b>	<b>16,733,605</b>	<b>66%</b>	<b>13,018,325</b>	<b>12,652,567</b>
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	<b>39,272</b>	<b>182,845</b>	<b>(563,858)</b>	<b>(1,080,515)</b>	<b>(524,586)</b>	<b>(897,670)</b>	<b>(1,656,792)</b>	<b>58%</b>	<b>4,009</b>	<b>7,723</b>
<i>Cash Adjustments, net</i>	<b>67,087</b>	<b>315,517</b>	<b>(441,688)</b>	<b>(165,000)</b>	<b>(374,601)</b>	<b>150,517</b>	<b>(197,442)</b>		<b>(105,831)</b>	<b>88,584</b>
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	<b>\$ 106,359</b>	<b>\$ 498,362</b>	<b>\$ (1,005,546)</b>	<b>\$ (1,245,515)</b>	<b>\$ (899,187)</b>	<b>\$ (747,153)</b>	<b>\$ (1,854,233)</b>	<b>120%</b>	<b>\$ (101,823)</b>	<b>\$ 96,306</b>

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)									June 30		
	HS Only			MS Only			Consolidated			YTD as a % of Projection (YTD=67%)	[audited]	[audited]
	Actuals as of 2/28/2025	Annual Budget	Annual Projection	Actuals as of 2/28/2025	Annual Budget	Annual Projection	Actuals as of 2/28/2025	Annual Budget	Projection		2024	2023
<b>Total Revenue and Support</b>	\$ 8,789,766	\$ 13,147,537	\$ 13,070,397	\$ 1,584,834	\$ 2,454,012	\$ 2,006,417	\$ 10,374,600	\$ 15,601,549	\$ 15,076,814	66%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	8,750,493	12,964,692	13,008,861	2,148,693	3,534,527	3,724,744	10,899,186	16,499,219	16,733,605	66%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 39,272	\$ 182,845	\$ 61,536	\$ (563,859)	\$ (1,080,515)	\$ (1,718,327)	\$ (524,586)	\$ (897,670)	\$ (1,656,792)		4,009	7,723
<i>GAAP Adjustments, net</i>	67,087	315,517	185,892	(441,688)	(165,000)	(383,334)	(374,601)	150,517	(197,442)		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 106,359	\$ 498,362	\$ 247,428	\$ (1,005,546)	\$ (1,245,515)	\$ (2,101,661)	\$ (899,187)	\$ (747,153)	\$ (1,854,233)		\$ (101,823)	\$ 96,306
<i>Enrollment</i>	474.10	470.00	473.00	47.85	60.00	47.00	521.95	530.00	520.00	98%	463.13	443.45
<b>REVENUE and SUPPORT</b>												
<b>Per Pupil Tuition and Lease Assistance:</b>												
4101 - GenEd Tuition from NYCDOE	\$ 6,019,199	\$ 8,950,680	\$ 9,007,812	\$ 607,453	\$ 1,142,640	\$ 895,068	\$ 6,626,652	\$ 10,093,320	\$ 9,902,880	67%	\$ 8,516,030	\$ 7,793,953
4102 - SpEd Tuition from NYCDOE	656,089	1,116,955	984,134	40,140	228,580	60,210	696,229	1,345,535	1,044,344	67%	1,204,202	1,258,188
4130 - Lease Assistance from NYCDOE	1,385,158	2,077,737	2,077,737	159,456	342,792	273,354	1,544,614	2,420,529	2,351,091	66%	2,065,808	2,054,115
<b>Total Per Pupil Tuition and Lease Assistance</b>	8,060,446	12,145,372	12,069,683	807,049	1,714,012	1,228,632	8,867,495	13,859,384	13,298,315	67%	11,786,040	11,106,256
<b>Title and other Government Grants:</b>												
4201 - Title IA	179,113	277,000	214,204	79,459	40,000	79,459	258,572	317,000	293,663	88%	277,420	283,503
4202 - Title IIA	29,339	32,072	47,334	-	-	-	29,339	32,072	47,334	62%	32,072	35,746
4203 - Title IVA	20,932	22,093	20,935	-	-	-	20,932	22,093	20,935	100%	22,094	18,935
4210 - CSP	-	-	-	698,326	680,000	698,326	698,326	680,000	680,000	100%	-	-
4215 - Cares Act Grant	297,119	297,000	297,119	-	-	-	297,119	297,000	297,119	100%	533,067	932,637
4230 - IDEA Special Needs	105,206	130,000	105,206	-	20,000	-	105,206	150,000	105,206	100%	130,840	94,257
4120 - NYSTL	-	39,000	39,000	-	-	-	-	39,000	39,000	0%	-	-
4220 - eRate	-	45,000	45,000	-	-	-	-	45,000	45,000	0%	45,600	47,470
<b>Total Title and other Government Grants</b>	631,709	842,165	768,798	777,785	740,000	777,785	1,409,494	1,582,165	1,546,583	91%	1,041,093	1,412,548
<b>Donations and Contributions:</b>												
4305 - Unrestricted Donations and Contributions	17,978	-	20,000	-	-	-	17,978	-	20,000	90%	16,972	31,263
4401 - Fundraising Events	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Donations and Contributions</b>	17,978	-	20,000	-	-	-	17,978	-	20,000		16,972	31,263
<b>Other:</b>												
4501 - Interest and Dividends	79,632	160,000	115,000	-	-	-	79,632	160,000	115,000	69%	178,229	37,823
4602 - In-Kind Contributions	-	-	-	-	-	-	-	-	-	-	-	72,400
4600 - Other Sources of Revenue & Support - Other	-	-	96,916	-	-	-	-	-	96,916	-	-	-
<b>Total Other</b>	79,632	160,000	211,916	-	-	-	79,632	160,000	211,916	38%	178,229	110,223
<b>TOTAL REVENUE and SUPPORT</b>	\$ 8,789,766	\$ 13,147,537	\$ 13,070,397	\$ 1,584,834	\$ 2,454,012	\$ 2,006,417	\$ 10,374,600	\$ 15,601,549	\$ 15,076,814	69%	\$ 13,022,334	\$ 12,660,289
<b>EXPENSES</b>												
<b>Personnel Expenses</b>												
	<u>Salaries and Wages</u>											
<b>Administrative Staff:</b>												
5105 - Executive Director	84,788	127,182	127,182	84,788	127,182	127,182	169,577	254,364	254,364	67%	246,956	239,856
5110 - Director of Operations	11,980	17,970	17,970	11,980	17,970	17,970	23,960	36,940	35,940	67%	37,777	24,645
5120 - Operations Staff	96,788	156,176	135,488	43,333	80,000	70,000	140,121	236,176	205,488	68%	128,704	115,750
5125 - Parent Coordinator	38,002	57,003	57,003	-	-	-	38,002	57,003	57,003	67%	50,416	54,231
5130 - Director of Finance	54,636	81,954	81,955	18,212	27,318	27,318	72,848	109,272	109,273	67%	106,090	103,058
5132 - Director of HR	63,500	95,250	95,250	21,167	31,750	31,750	84,667	127,000	127,000	67%	137,033	82,209
5135 - Director of IT	77,219	115,829	115,829	-	-	-	77,219	115,829	115,829	67%	112,455	108,760
5137 - Data Manager	60,000	67,500	60,000	-	22,500	-	60,000	90,000	90,000	67%	22,500	-
<b>Total Administrative Staff</b>	486,914	717,864	720,677	179,480	306,720	274,220	666,394	1,024,584	994,897	67%	841,931	728,509
<b>Instructional Oversight Staff:</b>												
5201 - Principal	130,000	195,000	195,000	120,646	190,001	183,979	250,646	385,001	378,979	66%	303,848	190,657
5210 - Assistant Principal	231,751	355,915	350,389	-	-	-	231,751	355,915	350,389	66%	528,849	605,015
5212 - Director of SPED	91,584	137,376	137,376	-	-	-	91,584	137,376	137,376	67%	137,960	113,077
5220 - Guidance Counselor	307,129	411,448	415,902	46,513	75,300	66,719	353,643	486,748	482,621	73%	400,081	369,537
5225 - Social Worker	-	-	-	-	-	-	-	-	-	-	-	-
5230 - Director of College	87,893	131,840	131,840	-	-	-	87,893	131,840	131,840	67%	127,953	113,869
5245 - Associate Dean	200,851	324,611	309,055	61,800	92,700	92,700	262,651	417,311	401,755	65%	329,149	325,128
5250 - SPED Coordinator	-	-	-	-	-	-	-	-	-	-	-	-
5270 - Janitor	26,250	45,000	41,250	-	-	-	26,250	45,000	41,250	64%	-	-
<b>Total Academic Oversight Staff</b>	1,075,459	1,601,190	1,580,812	228,959	358,001	343,398	1,304,418	1,959,191	1,924,210	68%	1,821,840	1,717,282
<b>Instructional Staff:</b>												
5310 - Teachers - ELA	532,906	996,841	872,470	53,921	87,293	88,584	586,828	1,084,134	961,054	61%	777,515	687,746
5315 - Teachers - Math	498,969	901,190	820,634	64,798	104,232	106,186	563,366	1,005,422	926,820	61%	849,869	611,226
5320 - Teachers - Social Studies	342,005	517,080	540,866	56,402	90,000	91,926	398,407	607,080	632,792	63%	623,530	475,621
5325 - Teachers - Science	267,381	436,556	438,168	67,110	110,747	109,538	334,491	547,303	547,706	61%	413,013	634,749
5330 - Foreign Languages	128,640	126,515	210,806	-	72,100	-	128,640	198,615	210,806	61%	213,292	172,342
5335 - Teachers - Physical Education / Health	207,495	356,230	351,297	78,369	128,192	127,148	285,864	484,422	478,445	60%	289,894	285,663
5340 - Teaching Assistants	78,505	-	128,962	-	-	-	78,505	-	128,962	61%	-	-
5345 - Teachers - The Arts	141,110	228,845	230,638	75,399	124,458	124,819	216,509	353,303	355,457	61%	224,434	203,754
5350 - Teachers - SPED	181,869	289,817	289,710	98,956	175,499	161,901	280,825	465,316	451,611	62%	335,735	284,916

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)												June 30	
	HS Only			MS Only			Consolidated			YTD as a % of Projection (YTD=67%)	[audited]	[audited]		
	Actuals as of 2/28/2025	Annual Budget	Annual Projection	Actuals as of 2/28/2025	Annual Budget	Annual Projection	Actuals as of 2/28/2025	Annual Budget	Projection		2024	2023		
<b>Total Revenue and Support</b>	\$ 8,789,766	\$ 13,147,537	\$ 13,070,397	\$ 1,584,834	\$ 2,454,012	\$ 2,006,417	\$ 10,374,600	\$ 15,601,549	\$ 15,076,814	66%	\$ 13,022,334	\$ 12,660,289		
<b>Total Expenses</b>	8,750,493	12,964,692	13,008,861	2,148,693	3,534,527	3,724,744	10,899,186	16,499,219	16,733,605	66%	13,018,325	12,652,567		
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 39,272	\$ 182,845	\$ 61,536	\$ (563,859)	\$ (1,080,515)	\$ (1,718,327)	\$ (524,586)	\$ (897,670)	\$ (1,656,792)		4,009	7,723		
<b>GAAP Adjustments, net</b>	67,087	315,517	185,892	(441,688)	(165,000)	(383,334)	(374,601)	150,517	(197,442)		(105,831)	88,584		
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 106,359	\$ 498,362	\$ 247,428	\$ (1,005,546)	\$ (1,245,515)	\$ (2,101,661)	\$ (899,187)	\$ (747,153)	\$ (1,854,233)		\$ (101,823)	\$ 96,306		
<b>Enrollment</b>	474.10	470.00	473.00	47.85	60.00	47.00	521.95	530.00	520.00	98%	463.13	443.45		
5355 - Teachers - Law	71,573	105,955	114,988				71,573	105,955	114,988	62%	78,829	90,188		
5365 - Teachers - SAT/Freshman Seminar	-	83,516	-				-	83,516	-		79,738	72,061		
5370 - Teachers - Substitute	53,300	89,265	87,525				53,300	89,265	87,525	61%	87,792	134,192		
5375 - Teachers - Intervention											-	-		
<b>Total Instructional Staff</b>	2,503,353	4,131,810	4,086,064	494,956	892,521	810,102	2,998,309	5,024,331	4,896,166	61%	3,973,640	3,652,459		
<b>Incentives and Special Programs:</b>														
5410 - Stipends	34,729	25,000	40,000	42,594		50,000	77,323	25,000	90,000	86%	25,280	13,519		
5411 - Department Chairs/Leads	17,500	25,000	25,000				17,500	25,000	25,000	70%	35,000	14,704		
5412 - News Literacy Course											-	-		
5413 - Athletic Director/Coaches	56,756	60,000	60,000	921		1,500	57,676	60,000	61,500	94%	91,657	101,408		
5414 - After School Clubs	33,596	35,000	35,000	3,638		5,000	37,234	35,000	40,000	93%	38,155	41,615		
5415 - Extra Classes/Lunch Duties	32,781	35,000	35,000	242		1,000	33,023	35,000	36,000	92%	51,589	25,036		
5416 - Other Incentives		25,000						25,000			14,508	11,085		
5420 - Summer Bridge Program	18,119	25,000	25,000				18,119	25,000	25,000	72%	10,175	10,300		
5425 - Summer School	64,184	70,000	70,000				64,184	70,000	70,000	92%	72,485	132,825		
5430 - Saturday Academy Regents Prep	36,603	10,000	45,000				36,603	10,000	45,000	81%	42,212	19,609		
5440 - Bonus	125,000		125,000				125,000		125,000	100%	2,000	294,000		
<b>Total Incentives and Special Programs</b>	419,267	310,000	460,000	47,395	-	57,500	466,663	310,000	517,500	90%	383,060	664,101		
<b>Total Salaries and Wages</b>	4,484,993	6,760,864	6,847,553	950,791	1,557,242	1,485,220	5,435,784	8,318,106	8,332,773	65%	7,020,471	6,762,351		
<u>Payroll Taxes and Fringe Benefits</u>														
<b>Payroll Taxes:</b>														
5510 - Employer FICA (SS and Medicare)	338,736	505,981	505,981	70,924	117,802	117,802	409,660	623,783	623,783	66%	531,419	530,685		
5505 - Unemployment Insurance	39,724	73,440	73,440	19,440	19,440	19,440	39,724	92,880	92,880	43%	34,625	41,075		
5530 - Disability Insurance	31,697	2,500	40,000	2,500	2,500	2,500	31,697	5,000	42,500	75%	(4,323)	18,740		
5610 - Workers Compensation Insurance	38,237	45,000	45,000	20,000	20,000	20,000	38,237	65,000	65,000	59%	39,385	50,011		
5515 - MCTMT Tax	-	1,000	1,000	1,000	1,000	1,000	-	2,000	2,000	0%	-	-		
5501 - FUTA	-						-	-	-		-	-		
<b>Total Payroll Taxes</b>	448,394	627,921	665,421	70,924	160,742	160,742	519,318	788,663	826,163	63%	601,105	640,511		
<b>Fringe Benefits:</b>														
5601 - Health Insurance (Medical, Dental and Vision)	902,845	1,236,366	1,186,366	227,320	227,320	227,320	902,845	1,463,686	1,413,686	64%	1,021,602	952,140		
5702 - Employer Retirement Plan Match	184,345	191,189	228,189	76,123	76,123	76,123	184,345	267,312	302,312	61%	228,612	190,709		
5615 - STD, LTD and Life Insurance	1,090	40,000	1,500	15,000	-	-	1,090	55,000	1,500	73%	37,728	18,144		
5630 - HRA	150	2,000	500	2,000	-	-	150	4,000	500	30%	1,710	2,295		
<b>Total Fringe Benefits</b>	1,088,430	1,469,555	1,414,555	-	320,443	303,443	1,088,430	1,789,998	1,717,998	63%	1,289,652	1,163,289		
<b>Total Payroll Taxes and Fringe Benefits</b>	1,536,824	2,097,476	2,079,976	70,924	481,185	464,185	1,607,748	2,578,661	2,544,161	63%	1,890,757	1,803,800		
<b>Total Compensation (Salaries, Wages, Taxes and Benefits)</b>	6,021,816	8,858,340	8,927,529	1,021,715	2,038,427	1,949,405	7,043,531	10,896,767	10,876,934	65%	8,911,228	8,566,151		
<b>Other Than Personnel Expenses</b>														
<b>Professional Services:</b>														
6301 - Accounting/Bookkeeping and Audit	81,791	160,490	160,490	30,000	60,000	60,000	111,791	220,490	220,490	51%	164,299	148,396		
6321 - Legal	18,483	60,000	30,000	2,937	30,000	7,500	21,419	90,000	37,500	57%	56,120	56,267		
5701 - Benefits Administrators and Consultants	3,273	15,000	7,500	1,000	5,000	1,000	3,273	20,000	8,500	39%	6,118	6,430		
6305 - Payroll	15,165	20,000	17,500	10,000	5,000	5,000	15,165	30,000	22,500	67%	19,011	15,418		
6330 - Fundraising and Grant Writing	-	9,000	9,000				-	9,000	9,000	0%	-	-		
6380 - Other Professional Services	196,652	160,000	225,000	5,191	55,000	15,000	201,842	215,000	240,000	84%	252,727	114,314		
<b>Total Professional Services</b>	315,384	424,490	449,490	38,127	160,000	88,500	353,511	584,490	537,990	66%	498,276	340,824		
<b>Academic Consultants and Services:</b>														
6350 - Substitute Services	1,314	5,000	2,500	6,358	10,000	10,000	7,673	15,000	12,500	61%	516	-		
<b>Total Academic Consultants and Services</b>	1,314	5,000	2,500	6,358	10,000	10,000	7,673	15,000	12,500	61%	516	111,600		
<b>Curriculum and Classroom:</b>														
7101 - Classroom Supplies	40,999	40,000	50,000	16,307	50,000	25,000	57,306	90,000	75,000	76%	32,578	9,090		
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,000	2,000	732	20,000	2,000	-	22,000	4,000	18%	-	1,058		
7115 - ELA Supplies & Materials	8,375	8,000	9,000				8,375	8,000	9,000	93%	6,112	1,081		
7117 - Subscriptions/Dues	12,628	15,000	17,500	1,550		2,500	14,178	15,000	20,000					



## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)										June 30	
	HS Only			MS Only			Consolidated			YTD as a % of Projection (YTD=67%)	[audited]	[audited]
	Actuals as of 2/28/2025	Annual Budget	Annual Projection	Actuals as of 2/28/2025	Annual Budget	Annual Projection	Actuals as of 2/28/2025	Annual Budget	Projection		2024	2023
<b>Total Revenue and Support</b>	\$ 8,789,766	\$ 13,147,537	\$ 13,070,397	\$ 1,584,834	\$ 2,454,012	\$ 2,006,417	\$ 10,374,600	\$ 15,601,549	\$ 15,076,814	66%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	8,750,493	12,964,692	13,008,861	2,148,693	3,534,527	3,724,744	10,899,186	16,499,219	16,733,605	66%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 39,272	\$ 182,845	\$ 61,536	\$ (563,859)	\$ (1,080,515)	\$ (1,718,327)	\$ (524,586)	\$ (897,670)	\$ (1,656,792)		4,009	7,723
<b>GAAP Adjustments, net</b>	67,087	315,517	185,892	(441,688)	(165,000)	(383,334)	(374,601)	150,517	(197,442)		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 106,359	\$ 498,362	\$ 247,428	\$ (1,005,546)	\$ (1,245,515)	\$ (2,101,661)	\$ (899,187)	\$ (747,153)	\$ (1,854,233)		\$ (101,823)	\$ 96,306
<b>Enrollment</b>	<b>474.10</b>	<b>470.00</b>	<b>473.00</b>	<b>47.85</b>	<b>60.00</b>	<b>47.00</b>	<b>521.95</b>	<b>530.00</b>	<b>520.00</b>	98%	<b>463.13</b>	<b>443.45</b>
7145 - Phys Ed Supplies & Materials	10,450	15,000	15,000				10,450	15,000	15,000	70%	12,850	8,271
7150 - Special Education Supplies & Materials	-	1,000	1,000				-	1,000	1,000	0%		
7155 - Saturday Academy Regents Prep Supplies	564	2,500	2,500				564	2,500	2,500	23%	2,645	
7160 - Assessment Supplies and Materials	2,039	4,000	4,000		15,000	5,000	2,039	19,000	9,000	23%	3,749	7,846
7165 - Field Trips	11,448	30,000	30,000	738	10,000	2,500	12,186	40,000	32,500	37%	32,678	37,571
7166 - Student Transportation	788	3,000	3,000		1,000	500	788	4,000	3,500	23%	2,025	1,304
7170 - Extracurricular Activities	27,944	45,000	45,000		5,000	500	27,944	50,000	45,500	61%	36,522	25,225
7175 - Enrichment Programs	1,324	2,500	2,500	76,206			77,530	-	78,706	99%	1,221	-
7176 - Intensive Programming	10,010	20,000	15,000		5,000	500	10,010	25,000	15,500	65%	81,525	
7177 - Summer Bridge	19,258	15,000	19,258				19,258	15,000	19,258	100%	7,171	18,445
7180 - Student Rewards	5,125	25,000	25,000				5,125	25,000	25,000	20%	22,106	15,466
7181 - Senior Activities Supplies & Materials	49,910	90,000	90,000				49,910	90,000	90,000	55%	110,017	143,373
7185 - Scholarship/Uniforms	23,231	20,000	30,000	8,966		15,000	32,196	20,000	45,000	72%	15,514	9,152
7190 - Parent Programs	3,140	7,500	7,500				3,140	7,500	7,500	42%	4,611	2,974
7195 - NYSTL Expense	-	39,000	39,000				-	39,000	39,000	0%	-	-
<b>Total Curriculum and Classroom</b>	<b>261,557</b>	<b>470,000</b>	<b>457,258</b>	<b>105,219</b>	<b>106,000</b>	<b>131,706</b>	<b>366,776</b>	<b>576,000</b>	<b>588,964</b>	<b>62%</b>	<b>445,229</b>	<b>381,681</b>
<b>Recruitment and Development:</b>												
6520 - Staff Recruitment	30,609	40,000	40,000	3,305	20,000	20,000	33,914	60,000	60,000	57%	29,840	37,040
6502 - Student Recruitment	20,653	30,000	30,000	63,615	25,000	75,000	84,267	55,000	105,000	80%	24,779	34,050
6401 - Instructional Staff Professional Development	75,638	100,000	100,000	82,318	50,000	90,000	157,955	150,000	190,000	83%	100,543	209,344
6410 - Non-Instructional Staff Professional Development	10,306	25,000	25,000	147	10,000	500	10,453	35,000	25,500	41%	13,382	1,009
6420 - Board Development	-	15,000	15,000	-	10,000	1,000	-	25,000	16,000	0%	7,912	10,495
<b>Total Recruitment and Development</b>	<b>137,206</b>	<b>210,000</b>	<b>210,000</b>	<b>149,384</b>	<b>115,000</b>	<b>186,500</b>	<b>286,590</b>	<b>325,000</b>	<b>396,500</b>	<b>72%</b>	<b>176,457</b>	<b>291,938</b>
<b>General Administrative Expenses:</b>												
6101 - Office Supplies	34,731	70,000	45,000	22,415	20,000	30,000	57,146	90,000	75,000	76%	67,837	80,055
8201 - Telephone and Fax	20,337	35,000	30,000	6,600	10,000	10,000	26,937	45,000	40,000	67%	41,101	31,971
6105 - Furniture and Equipment (Non-Capitalized)	1,354	5,000	2,500	10,176	5,000	5,000	11,530	10,000	17,500	66%	3,683	6,545
6110 - Postage	3,300	15,000	7,500		5,000	500	3,300	20,000	8,000	41%	6,243	10,478
6115 - Copy Machine Lease	16,126	25,000	25,000		5,000	500	16,126	30,000	25,500	63%	27,763	21,493
6120 - Printing/Copying	-	-	-				-	-	-		1,301	
6125 - Staff Transportation	7,988	35,000	15,000				7,988	35,000	15,000	53%	29,853	28,160
6130 - Team Building / Staff Appreciation	33,674	55,000	45,000	4,422		7,500	38,097	55,000	52,500	73%	68,340	32,309
6140 - Due and Subscriptions	64,762	65,000	75,000	3,394	5,000	7,500	68,156	70,000	82,500	83%	68,868	37,529
6150 - Student Meals	-	1,000	1,000		5,000	500	-	6,000	1,500	0%	717	-
6160 - Offsite Storage Facility Rental	2,843	4,500	4,500				2,843	4,500	4,500	63%	3,583	2,310
6170 - COVID-19 Supplies and Materials	-	-	-				-	-	-		22,139	1,939
<b>Total General Administrative Expenses</b>	<b>185,116</b>	<b>310,500</b>	<b>250,500</b>	<b>47,008</b>	<b>55,000</b>	<b>71,500</b>	<b>232,124</b>	<b>365,500</b>	<b>322,000</b>	<b>72%</b>	<b>341,429</b>	<b>252,788</b>
<b>General Insurance:</b>												
6201 - General Insurance	94,464	110,000	110,000		80,000	80,000	94,464	190,000	190,000	50%	102,796	87,082
<b>Total General Insurance</b>	<b>94,464</b>	<b>110,000</b>	<b>110,000</b>	<b>-</b>	<b>80,000</b>	<b>80,000</b>	<b>94,464</b>	<b>190,000</b>	<b>190,000</b>	<b>50%</b>	<b>102,796</b>	<b>87,082</b>
<b>Technology:</b>												
8205 - Internet Connectivity Expense	34,507	30,000	45,000	1,227	10,000	2,500	35,735	40,000	47,500	75%	30,848	46,569
8210 - Network Maintenance/Tech Support Services	48,133	70,308	65,000		20,000	15,000	48,133	90,308	80,000	60%	65,707	75,583
8215 - Database Services	10,006	48,000	20,000	24,467	15,000	30,000	34,473	63,000	50,000	69%	53,364	58,807
8220 - Website Consultants/Expenses	-	2,000	2,000	276	1,000	1,000	276	3,000	3,000	9%	-	705
8225 - Technology Equipment & Supplies	1,260	15,000	10,000	2,195	71,000	5,000	3,455	86,000	15,000	23%	7,963	2,255
8230 - Software Subscription	5,349	10,000	10,000	900	5,000	2,500	6,249	15,000	12,500	50%	12,797	5,734
8250 - Other Maintenance/Repairs	2,500	2,500	1,000	643	1,000	1,000	643	3,500	2,000	32%	-	-
8280 - Accounting Software Subscription	2,209	5,000	5,000		2,000	1,000	2,209	7,000	6,000	37%	1,629	3,634
<b>Total Technology</b>	<b>101,465</b>	<b>182,808</b>	<b>158,000</b>	<b>29,708</b>	<b>125,000</b>	<b>58,000</b>	<b>131,173</b>	<b>307,808</b>	<b>216,000</b>	<b>61%</b>	<b>172,308</b>	<b>193,288</b>
<b>Occupancy:</b>												
8101 - DOE Lease Payments	1,385,158	2,077,737	2,077,737	393,705	800,000	618,750	1,778,863	2,877,737	2,696,487	66%	2,218,254	2,218,254
8102 - Deferred Rent/Rent Interest Expense	93,678	140,517	140,517				93,678	140,517	140,517	67%	-	-
8110 - Utilities	-	-	-	14,577		25,000	14,577		25,000	58%	-	-
8120 - Janitorial	-	-	-	66,713		104,835	66,713		104,835	64%	-	-
8130 - Security	-	-	-	46,898		73,697	46,898		73,697	64%	-	-
8140 - Repairs & Maintenance	-	-	-	145,782		185,000	145,782		185,000	79%	-	-
<b>Total Occupancy</b>	<b>1,478,836</b>	<b>2,218,254</b>	<b>2,218,254</b>	<b>667,676</b>	<b>800,000</b>	<b>1,007,282</b>	<b>2,146,511</b>	<b>3,018,254</b>	<b>3,225,536</b>	<b>67%</b>	<b>2,218,254</b>	<b>2,218,254</b>
<b>Other:</b>												
8801 - Bank Fees and Charges	172	300	200		100	-	172	400	200	86%	167	131
9100 - Bad Debt	-	-	-				-	-	-		-	-

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)											June 30	
	HS Only			MS Only			Consolidated			YTD as a % of Projection (YTD=67%)	[audited]	[audited]	
	Actuals as of 2/28/2025	Annual Budget	Annual Projection	Actuals as of 2/28/2025	Annual Budget	Annual Projection	Actuals as of 2/28/2025	Annual Budget	Projection		2024	2023	
<b>Total Revenue and Support</b>	\$ 8,789,766	\$ 13,147,537	\$ 13,070,397	\$ 1,584,834	\$ 2,454,012	\$ 2,006,417	\$ 10,374,600	\$ 15,601,549	\$ 15,076,814	66%	\$ 13,022,334	\$ 12,660,289	
<b>Total Expenses</b>	8,750,493	12,964,692	13,008,861	2,148,693	3,534,527	3,724,744	10,899,186	16,499,219	16,733,605	66%	13,018,325	12,652,567	
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 39,272	\$ 182,845	\$ 61,536	\$ (563,859)	\$ (1,080,515)	\$ (1,718,327)	\$ (524,586)	\$ (897,670)	\$ (1,656,792)		4,009	7,723	
<b>GAAP Adjustments, net</b>	67,087	315,517	185,892	(441,688)	(165,000)	(383,334)	(374,601)	150,517	(197,442)		(105,831)	88,584	
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 106,359	\$ 498,362	\$ 247,428	\$ (1,005,546)	\$ (1,245,515)	\$ (2,101,661)	\$ (899,187)	\$ (747,153)	\$ (1,854,233)		\$ (101,823)	\$ 96,306	
<i>Enrollment</i>	474.10	470.00	473.00	47.85	60.00	47.00	521.95	530.00	520.00	98%	463.13	443.45	
<b>Total Other</b>	172	300	200	-	100	-	172	400	200	86%	167	131	
<b>Depreciation</b>	153,164	175,000	225,130	83,498	45,000	141,851	236,661	220,000	366,982	64%	151,666	208,829	
<b>TOTAL EXPENSES</b>	8,750,493	12,964,692	13,008,861	2,148,693	3,534,527	3,724,744	10,899,186	16,499,219	16,733,605	65%	13,018,325	12,652,567	
<b>Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis</b>	\$ 39,272	\$ 182,845	\$ 61,536	\$ (563,858)	\$ (1,080,515)	\$ (1,718,327)	\$ (524,586)	\$ (897,670)	\$ (1,656,792)		\$ 4,009	\$ 7,723	
<b>Cash Adjustments</b>													
Add:													
Depreciation	153,164	175,000	225,130	83,498	45,000	141,851	236,661	220,000	366,982	108%	151,666	208,829	
Deferred Rent / Lease Capitalization Expense	93,678	140,517	140,517				93,678	140,517	140,517	67%	-	-	
Less:													
Security Deposit - Middle School													
Capital Expenditures													
Capital Expenditures - in-kind	179,755		179,755	525,185	210,000	525,185	704,941	210,000	704,941	336%	257,497	120,245	
<b>Total Cash Adjustments</b>	67,087	315,517	185,892	(441,688)	(165,000)	(383,334)	(374,601)	150,517	(197,442)	-249%	(105,831)	88,584	
<b>Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis</b>	\$ 106,359	\$ 498,362	\$ 247,428	\$ (1,005,546)	\$ (1,245,515)	\$ (2,101,661)	\$ (899,187)	\$ (747,153)	\$ (1,854,233)		\$ (101,823)	\$ 96,306	

# Charter High School for Law and Social Justice

Statement of Cashflow from March 1, 2025 - June 30, 2025

	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 2/28/2025	4,970,320	3,522,653	4,342,584	3,173,700	4,970,320
NYC public school district		2,267,598			2,267,598
Federal Grants			278,783		278,783
<b>TOTAL CASH AVAILABLE</b>	<b>4,970,320</b>	<b>5,790,251</b>	<b>4,621,367</b>	<b>3,173,700</b>	<b>7,516,701</b>
<b>COMPENSATION EXPENSE</b>					
Personel Cost (Net Salaries)	500,000	500,000	500,000	500,000	2,000,000
Payroll Taxes and Fringe	480,000	480,000	480,000	480,000	1,920,000
<b>TOTAL COMPENSATION EXPENSE</b>	<b>980,000</b>	<b>980,000</b>	<b>980,000</b>	<b>980,000</b>	<b>3,920,000</b>
<b>Other Than Personnel Costs - Ongoing</b>					
Professional Services	47,327	47,327	47,327	47,327	189,306
Curriculum and Classroom	55,547	55,547	55,547	55,547	222,188
Recruitment and Development	27,478	27,478	27,478	27,478	109,910
General Administrative Expenses	22,469	22,469	22,469	22,469	89,876
General Insurance	23,884	23,884	23,884	23,884	95,536
Technology	21,207	21,207	21,207	21,207	84,827
Occupancy	269,756	269,756	269,756	269,756	1,079,024
Current Accounts Payable	6,766				6,766
<b>Total Other Than Personnel Costs - Ongoing</b>	<b>467,667</b>	<b>467,667</b>	<b>467,667</b>	<b>467,667</b>	<b>1,870,669</b>
<b>TOTAL CASH OUTFLOWS</b>	<b>1,447,667</b>	<b>1,447,667</b>	<b>1,447,667</b>	<b>1,447,667</b>	<b>5,790,669</b>
<b>TOTAL OPERATING CASH BALANCE - PROJECTED</b>	<b>3,522,653</b>	<b>4,342,584</b>	<b>3,173,700</b>	<b>1,726,032</b>	<b>1,726,032</b>
<b>Days of cash on hand</b>	<b>79.24</b>	<b>97.68</b>	<b>71.39</b>	<b>38.83</b>	