

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

**Notice of Meeting of Board of Trustees for
The Charter High School for Law and Social Justice
Thursday, February 20, 2025, at 6:00 pm
1960 University Avenue, Bronx, NY, 10453**

[or By Zoom](#)

Board Meeting 2025

Thursday, February 20, 2025, 6:00 – 7:00 pm

Monthly, on the third Thursday

[Join Zoom Meeting](#)

Location:

<https://us06web.zoom.us/j/84126406566>

All are invited

For more information, please contact admin@CHSLSJ.org
or Board Chair Jack Callahan, JCallahan@CHSLSJ.org.

Other Locations

John Callahan - 600 West 111th Street #10B1. NY 10025

Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960

Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078

Rina Beder - 30 Magnolia, Larchmont, NY, 10538

Amy Fuller - 37 West 12th Street ,Apt 6E,New York, NY. 10011

Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543

Jumaane Saunders - 408 west 147th St , NY NY 10031.

Linnat Tse - 30 Dante Street, Larchmont, NY, 10538

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Agenda–Board of Trustees Meeting

February 20, 2025, 6:00 pm.

via Zoom

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
 - a. Approval of January Minutes (3 minutes)
 - b. Approval of of the form 990 and Tax Return
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
 - a. MS update-HS Update
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
 - a. Finance Committee
 - b. Academic Committee
 - c. Fundraising Committee
 - d. Governance- Board Retreat
7. New Business: (20 Minutes)
8. Statements from Members of the Public
Any member of the public who signed up to speak may speak in conformity with the School's Open Meetings Law Policy.
9. Next Meeting: March 20, 2025, 6:00 pm
10. Motion to Adjourn



Financial Report
For the Period Ending January 31, 2025
Fiscal Year 2024-25
with June 30, 2024 and 2023 Statements

Table of Contents

- 1 Financial Report for Period Ending January 31, 2025 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at January 31, 2025 and June 30, 2024 and 2023
- 3 Summary Statements of Revenue, Support and Expenses as of January 31, 2025 and June 30, 2024 and 2023
- 4 Detailed Statements of Revenue, Support and Expenses as of January 31, 2025 and June 30, 2024 and 2023
- 5 Cash Flow Projection

Charter High School For Law And Social Justice Data

Notes to Financial Report For the Period Ending January 31, 2025

Unencumbered Cash

Total Cash and Equivalents	\$	4,238,210	[a]
Encumbrances to Cash			
Restrictions:			
Escrow		100,974	
Unearned Revenue (Advances Received but not Earned)		1,608,388	
		1,709,363	[b]
Vendor Obligations			
Accounts Payable and Accrued Expenses		526,166	[c]
Total Cash Encumbrances		2,235,529	[d] {[b] + [c]}
Unencumbered Cash Balance	\$	2,002,681	[a] - [d]

Days of Cash on Hand

Total Fiscal Year 2024-25 Forecasted Expenses (excluding Depreciation and Deferred Rent)	\$	16,656,169
Average Daily Expenses (Total Projected Expenses ÷ 365)	\$	45,633
Total Cash Available for Operating Use (Total Cash - Escrow)	\$	4,137,235
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses)		90.7

Liquidity Measures

	At 1/31/25	Benchmark
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	1.4	1.2
• Unrestricted Days Cash	90.7	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Great than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.3	1.0

Charter High School for Law and Social Justice

Statements of Financial Position

At Current Year-to-Date, and June 30, 2024 and 2023

ASSETS	31-Jan [unaudited]				June 30	
	HS	MS	Elimination	Consolidated	[audited] 2024	[audited] 2023
Current Assets:						
Cash and cash equivalents - Operating	\$ 2,177,776	\$ 25,000		\$ 2,202,776	\$ 72,967	\$ 249,836
Cash and cash equivalents - ICS	1,934,459			1,934,459	108,767	3,137,664
Cash and cash equivalents - Brokerage Account	-			-	3,456,942	
Escrow - Restricted	100,974			100,974	100,906	100,797
Grants Receivable	169,472	92,702		262,174	702,791	404,802
Due from MS	1,292,706		(1,292,706)	-		
Due from FOCHSLSJ	127,569			127,569	83,774	16,007
Per Pupil Receivable	78,618			78,618	20,002	32,114
Prepaid Expenses and Other Receivables	202,372	139,019		341,392	202,615	192,961
Total current assets	6,083,947	256,721	(1,292,706)	5,047,963	4,748,765	4,134,180
Security Deposit	-	512,500		512,500	-	400,000
ROU Asset	21,321,432			21,321,432	22,232,156	23,761,596
Fixed assets, Net	583,127	456,276		1,039,403	538,386	432,555
	\$ 27,988,506	\$ 1,225,497	\$ (1,292,706)	\$ 27,921,297	\$ 27,519,307	\$ 28,728,331
LIABILITIES and NET ASSETS						
Current Liabilities:						
Accounts Payable	\$ 138,442	\$ 12,722		\$ 151,164	\$ 155,782	\$ 18,529
Accrued Expenses & Payroll Liabilities	437,978	88,188		526,166	680,742	661,032
Deferred or Unearned Revenue	1,387,517	220,872		1,608,388	6,997	-
Due to HS (net)		1,292,706	(1,292,706)	-		
Short Term Lease Liability	1,460,651			1,460,651	1,429,297	1,376,995
Total current liabilities	3,424,589	1,614,488	(1,292,706)	3,746,370	2,272,818	2,056,555
Long-Term Liabilities:						
Long Term Lease Liability	21,050,709			21,050,709	21,910,820	23,340,117
Deferred Rent	-			-	-	-
Total Long-Term Liabilities	21,050,709	-	-	21,050,709	21,910,820	23,340,117
Net Assets						
Net Assets without Donor Restrictions	3,335,668			3,335,668	3,331,659	3,323,937
Change in net assets during current period	177,540	(388,990)		(211,450)	4,009	7,723
Total net assets	3,513,208	(388,990)	-	3,124,218	3,335,668	3,331,659
TOTAL LIABILITIES and NET ASSETS	\$ 27,988,506	\$ 1,225,497	\$ -	\$ 27,921,297	\$ 27,519,307	\$ 28,728,331

Summary Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget
with Year End June 30, 2024 and 2023 Summary

	Current Fiscal Year 2024-25 [unaudited]							June 30	
	HS Only		MS Only		Consolidated		YTD as a % of Projection (YTD=58%)	[audited]	[audited]
	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget		2024	2023
Total Revenue and Support	\$ 7,749,382	\$ 13,147,537	\$ 1,505,800	\$ 2,454,012	\$ 9,255,183	\$ 15,601,549	59%	\$ 13,022,334	\$ 12,660,289
Total Expenses	7,571,842	12,964,692	1,894,791	3,534,527	9,466,633	16,499,219	57%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 177,540	\$ 182,845	\$ (388,990)	\$ (1,080,515)	\$ (211,450)	\$ (897,670)		\$ 4,009	\$ 7,723
<i>GAAP Adjustments, net</i>	37,227	315,517	(456,276)	(165,000)	(419,049)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 214,767	\$ 498,362	\$ (845,266)	\$ (1,245,515)	\$ (630,499)	\$ (747,153)		\$ (101,823)	\$ 96,306
Enrollment	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
REVENUE and SUPPORT									
Per Pupil Tuition	\$ 5,853,469	\$ 10,067,635	\$ 575,753	\$ 1,371,220	\$ 6,429,222	\$ 11,438,855	56%	\$ 9,720,232	\$ 9,052,141
Lease Assistance	1,212,013	2,077,737	139,019	342,792	1,351,033	2,420,529	56%	2,065,808	2,054,115
Title and Other Government Grants	601,857	842,165	791,028	740,000	1,392,885	1,582,165	88%	1,041,093	1,412,548
Donations and Contributions	8,193	-	-	-	8,193	-		16,972	31,263
Other	73,850	160,000	-	-	73,850	160,000	46%	178,229	110,223
TOTAL REVENUE and SUPPORT	7,749,382	13,147,537	1,505,800	2,454,012	9,255,183	15,601,549	59%	13,022,334	12,660,289
EXPENSES									
Personnel Costs:									
Staff Salaries and Wages	3,877,308	6,760,864	808,452	1,557,242	4,685,760	8,318,106	56%	7,020,471	6,762,351
Payroll Taxes	350,963	627,921	59,916	160,742	410,880	788,663	52%	601,105	640,511
Fringe Benefits	954,361	1,469,555	-	320,443	954,361	1,789,998	53%	1,289,652	1,163,289
Total Personnel Costs	5,182,632	8,858,340	868,368	2,038,427	6,051,001	10,896,767	56%	8,911,228	8,566,151
Other Than Personnel Costs:									
Professional Services	275,506	424,490	29,187	160,000	304,692	584,490	52%	498,276	340,824
Academic Consultants and Services	-	5,000	5,836	10,000	5,836	15,000	39%	516	111,600
Curriculum and Classroom	210,054	470,000	102,121	106,000	312,176	576,000	54%	445,229	381,681
Recruitment and Development	127,506	210,000	144,192	115,000	271,698	325,000	84%	176,457	291,938
General Administrative Expenses	166,525	310,500	44,916	55,000	211,441	365,500	58%	341,429	252,788
General Insurance	94,464	110,000	-	80,000	94,464	190,000	50%	102,796	87,082
Technology	85,987	182,808	29,065	125,000	115,052	307,808	37%	172,308	193,288
Occupancy	1,293,981	2,218,254	602,197	800,000	1,896,178	3,018,254	63%	2,218,254	2,218,254
Other	172	300	-	100	172	400	43%	167	131
Total Other Than Personnel Costs	2,254,195	3,931,352	957,514	1,451,100	3,211,709	5,382,452	60%	3,955,431	3,877,587
Depreciation	135,015	175,000	68,909	45,000	203,924	220,000	93%	151,666	208,829
TOTAL EXPENSES	7,571,842	12,964,692	1,894,791	3,534,527	9,466,633	16,499,219	57%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	177,540	182,845	(388,990)	(1,080,515)	(211,450)	(897,670)	24%	4,009	7,723
<i>Cash Adjustments, net</i>	37,227	315,517	(456,276)	(165,000)	(419,049)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 214,767	\$ 498,362	\$ (845,266)	\$ (1,245,515)	\$ (630,499)	\$ (747,153)	84%	\$ (101,823)	\$ 96,306

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)							June 30	
	HS Only		MS Only		Consolidated		YTD as a % of Projection (YTD=58%)	[audited]	[audited]
	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget		2024	2023
Total Revenue and Support	\$ 7,749,382	\$ 13,147,537	\$ 1,505,800	\$ 2,454,012	\$ 9,255,183	\$ 15,601,549	59%	\$ 13,022,334	\$ 12,660,289
Total Expenses	7,571,842	12,964,692	1,894,791	3,534,527	9,466,633	16,499,219	57%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 177,540	\$ 182,845	\$ (388,990)	\$ (1,080,515)	\$ (211,450)	\$ (897,670)		4,009	7,723
GAAP Adjustments, net	37,227	315,517	(456,276)	(165,000)	(419,049)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 214,767	\$ 498,362	\$ (845,266)	\$ (1,245,515)	\$ (630,499)	\$ (747,153)		\$ (101,823)	\$ 96,306
Enrollment	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
REVENUE and SUPPORT									
Per Pupil Tuition and Lease Assistance:									
4101 - GenEd Tuition from NYCDOE	\$ 5,267,088	\$ 8,950,680	\$ 540,631	\$ 1,142,640	\$ 5,807,719	\$ 10,093,320	59%	\$ 8,516,030	\$ 7,793,953
4102 - SpEd Tuition from NYCDOE	586,381	1,116,955	35,123	228,580	621,504	1,345,535	59%	1,204,202	1,258,188
4130 - Lease Assistance from NYCDOE	1,212,013	2,077,737	139,019	342,792	1,351,033	2,420,529	57%	2,065,808	2,054,115
Total Per Pupil Tuition and Lease Assistance	7,065,482	12,145,372	714,772	1,714,012	7,780,255	13,859,384	58%	11,786,040	11,106,256
Title and other Government Grants:									
4201 - Title IA	149,261	277,000	92,702	40,000	241,963	317,000	82%	277,420	283,503
4202 - Title IIA	29,339	32,072	-	-	29,339	32,072	62%	32,072	35,746
4203 - Title IVA	20,932	22,093	-	-	20,932	22,093	100%	22,094	18,935
4210 - CSP	-	-	698,326	680,000	698,326	680,000	100%	-	-
4215 - Cares Act Grant	297,119	297,000	-	-	297,119	297,000	100%	533,067	932,637
4230 - IDEA Special Needs	105,206	130,000	-	20,000	105,206	150,000	100%	130,840	94,257
4120 - NYSTL	-	39,000	-	-	-	39,000	0%	-	-
4220 - eRate	-	45,000	-	-	-	45,000	0%	45,600	47,470
Total Title and other Government Grants	601,857	842,165	791,028	740,000	1,392,885	1,582,165	90%	1,041,093	1,412,548
Donations and Contributions:									
4305 - Unrestricted Donations and Contributions	8,193	-	-	-	8,193	-	82%	16,972	31,263
4401 - Fundraising Events	-	-	-	-	-	-		-	-
Total Donations and Contributions	8,193	-	-	-	8,193	-		16,972	31,263
Other:									
4501 - Interest and Dividends	73,850	160,000	-	-	73,850	160,000	57%	178,229	37,823
4602 - In-Kind Contributions	-	-	-	-	-	-		-	72,400
Total Other	73,850	160,000	-	-	73,850	160,000	57%	178,229	110,223
TOTAL REVENUE and SUPPORT	\$ 7,749,382	\$ 13,147,537	\$ 1,505,800	\$ 2,454,012	\$ 9,255,183	\$ 15,601,549	62%	\$ 13,022,334	\$ 12,660,289
EXPENSES									
Personnel Expenses									
<u>Salaries and Wages</u>									
Administrative Staff:									
5105 - Executive Director	74,190	127,182	74,190	127,182	148,380	254,364	58%	246,956	239,856
5110 - Director of Operations	10,482	17,970	10,482	17,970	20,965	35,940	58%	37,777	24,645
5120 - Operations Staff	84,832	155,176	36,667	80,000	121,498	235,176	52%	128,704	115,750
5125 - Parent Coordinator	33,272	57,003	33,272	57,000	33,272	57,003	58%	50,416	54,231
5130 - Director of Finance	47,807	81,954	15,936	27,318	63,742	109,272	58%	106,090	103,058
5132 - Director of HR	55,562	95,250	18,521	31,750	74,083	127,000	58%	137,033	82,209
5135 - Director of IT	67,567	115,829	67,567	115,829	67,567	115,829	58%	112,455	108,760
5137 - Data Manager	52,500	67,500	-	22,500	52,500	90,000	58%	22,500	-
Total Administrative Staff	426,212	717,864	155,795	306,720	582,008	1,024,584	57%	841,931	728,509
Instructional Oversight Staff:									
5201 - Principal	113,750	195,000	104,812	190,001	218,562	385,001	57%	303,848	190,657
5210 - Assistant Principal	202,092	355,915	-	-	202,092	355,915	57%	528,849	605,015
5212 - Director of SPED	80,136	137,376	-	-	80,136	137,376	58%	131,960	113,077
5220 - Guidance Counselor	267,268	411,448	39,109	75,300	306,377	486,748	56%	400,081	369,537
5225 - Social Worker	-	-	-	-	-	-		-	-
5230 - Director of College	76,907	131,840	-	-	76,907	131,840	58%	127,953	113,869
5245 - Associate Dean	173,800	324,611	54,075	92,700	227,875	417,311	55%	329,149	325,128
5250 - SPED Coordinator	-	-	-	-	-	-		-	-

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses

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	Current Fiscal Year 2024-25 (unaudited)							June 30	
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	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget		2024	2023
Total Revenue and Support	\$ 7,749,382	\$ 13,147,537	\$ 1,505,800	\$ 2,454,012	\$ 9,255,183	\$ 15,601,549	59%	\$ 13,022,334	\$ 12,660,289
Total Expenses	7,571,842	12,964,692	1,894,791	3,534,527	9,466,633	16,499,219	57%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 177,540	\$ 182,845	\$ (388,990)	\$ (1,080,515)	\$ (211,450)	\$ (897,670)		4,009	7,723
GAAP Adjustments, net	37,227	315,517	(456,276)	(165,000)	(419,049)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 214,767	\$ 498,362	\$ (845,266)	\$ (1,245,515)	\$ (630,499)	\$ (747,153)		\$ (101,823)	\$ 96,306
Enrollment	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
5270 - Janitor	22,500	45,000			22,500	45,000	50%		
Total Academic Oversight Staff	936,453	1,601,190	197,996	358,001	1,134,449	1,959,191	58%	1,821,840	1,717,282
Instructional Staff:									
5310 - Teachers - ELA	448,820	996,841	45,338	87,293	494,157	1,084,134	46%	777,515	687,746
5315 - Teachers - Math	421,227	901,190	54,548	104,232	475,775	1,005,422	47%	849,869	611,226
5320 - Teachers - Social Studies	289,403	517,080	47,517	90,000	336,920	607,080	55%	623,530	475,621
5325 - Teachers - Science	225,088	436,556	56,493	110,747	281,580	547,303	51%	413,013	634,749
5330 - Foreign Languages	108,292	126,515	-	72,100	108,292	198,615	55%	213,292	172,342
5335 - Teachers - Physical Education / Health	176,218	356,230	66,024	128,192	242,242	484,422	50%	289,894	285,663
5340 - Teaching Assistants	66,010	-	-	-	66,010	-	51%	-	-
5345 - Teachers - The Arts	118,939	228,845	63,161	124,458	182,100	353,303	52%	224,434	203,754
5350 - Teachers - SPED	151,951	289,817	83,302	175,499	235,253	465,316	51%	335,735	284,916
5355 - Teachers - Law	62,669	105,955	-	-	62,669	105,955	59%	78,829	90,188
5365 - Teachers - SAT/Freshman Seminar	-	83,516	-	-	-	83,516	-	79,738	72,061
5370 - Teachers - Substitute	45,269	89,265	-	-	45,269	89,265	51%	87,792	134,192
5375 - Teachers - Intervention	-	-	-	-	-	-	-	-	-
Total Instructional Staff	2,113,886	4,131,810	416,382	892,521	2,530,268	5,024,331	50%	3,973,640	3,652,459
Incentives and Special Programs:									
5410 - Stipends	31,471	25,000	33,837	-	65,309	25,000	65%	25,280	13,519
5411 - Department Chairs/Leads	17,500	25,000	-	-	17,500	25,000	70%	35,000	14,704
5412 - News Literacy Course	-	-	-	-	-	-	-	-	-
5413 - Athletic Director/Coaches	46,721	60,000	921	-	47,641	60,000	79%	91,657	101,408
5414 - After School Clubs	27,531	35,000	3,326	-	30,857	35,000	88%	38,155	41,615
5415 - Extra Classes/Lunch Duties	28,753	35,000	194	-	28,947	35,000	83%	51,589	25,036
5416 - Other Incentives	-	25,000	-	-	-	25,000	0%	14,508	11,085
5420 - Summer Bridge Program	24,539	25,000	-	-	24,539	25,000	100%	10,175	10,300
5425 - Summer School	64,184	70,000	-	-	64,184	70,000	100%	72,485	132,825
5430 - Saturday Academy Regents Prep	35,058	10,000	-	-	35,058	10,000	70%	42,212	19,609
5440 - Bonus	125,000	-	-	-	125,000	-	100%	2,000	294,000
Total Incentives and Special Programs	400,757	310,000	38,278	-	439,035	310,000	84%	383,060	664,101
Total Salaries and Wages	3,877,308	6,760,864	808,452	1,557,242	4,685,760	8,318,106	55%	7,020,471	6,762,351
Payroll Taxes and Fringe Benefits									
Payroll Taxes:									
5510 - Employer FICA (SS and Medicare)	291,422	505,981	59,916	117,802	351,339	623,783	56%	531,419	530,685
5505 - Unemployment Insurance	30,751	73,440	-	19,440	30,751	92,880	53%	34,625	41,075
5530 - Disability Insurance	(9,446)	2,500	-	2,500	(9,446)	5,000	-189%	(4,323)	18,740
5610 - Workers Compensation Insurance	38,237	45,000	20,000	20,000	38,237	65,000	59%	39,385	50,011
5515 - MCTMT Tax	-	1,000	-	1,000	-	2,000	0%	-	-
5501 - FUTA	-	-	-	-	-	-	-	-	-
Total Payroll Taxes	350,963	627,921	59,916	160,742	410,880	788,663	55%	601,105	640,511
Fringe Benefits:									
5601 - Health Insurance (Medical, Dental and Vision)	755,375	1,236,366	-	227,320	755,375	1,463,686	52%	1,021,602	952,140
5702 - Employer Retirement Plan Match	160,171	191,189	-	76,123	160,171	267,312	60%	228,612	190,709
5615 - STD, LTD and Life Insurance	38,664	40,000	15,000	38,664	38,664	55,000	70%	37,728	18,144
5630 - HRA	150	2,000	-	2,000	150	4,000	4%	1,710	2,295
Total Fringe Benefits	954,361	1,469,555	-	320,443	954,361	1,789,998	53%	1,289,652	1,163,289
Total Payroll Taxes and Fringe Benefits	1,305,324	2,097,476	59,916	481,185	1,365,240	2,578,661	54%	1,890,757	1,803,800

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)							June 30	
	HS Only		MS Only		Consolidated		YTD as a % of Projection (YTD=58%)	[audited]	[audited]
	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget		2024	2023
Total Revenue and Support	\$ 7,749,382	\$ 13,147,537	\$ 1,505,800	\$ 2,454,012	\$ 9,255,183	\$ 15,601,549	59%	\$ 13,022,334	\$ 12,660,289
Total Expenses	7,571,842	12,964,692	1,894,791	3,534,527	9,466,633	16,499,219	57%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 177,540	\$ 182,845	\$ (388,990)	\$ (1,080,515)	\$ (211,450)	\$ (897,670)		4,009	7,723
GAAP Adjustments, net	37,227	315,517	(456,276)	(165,000)	(419,049)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 214,767	\$ 498,362	\$ (845,266)	\$ (1,245,515)	\$ (630,499)	\$ (747,153)		\$ (101,823)	\$ 96,306
Enrollment	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
Total Compensation (Salaries, Wages, Taxes and Benefits)	5,182,632	8,858,340	868,368	2,038,427	6,051,001	10,896,767	54%	8,911,228	8,566,151
Other Than Personnel Expenses									
Professional Services:									
6301 - Accounting/Bookkeeping and Audit	71,541	160,490	26,250	60,000	97,791	220,490	44%	164,299	148,396
6321 - Legal	12,402	60,000	2,937	30,000	15,338	90,000	44%	56,120	56,267
5701 - Benefits Administrators and Consultants	3,221	15,000		5,000	3,221	20,000	43%	6,118	6,430
6305 - Payroll	13,070	20,000		10,000	13,070	30,000	44%	19,011	15,418
6330 - Fundraising and Grant Writing	-	9,000			-	9,000	0%	-	-
6380 - Other Professional Services	175,273	160,000		55,000	175,273	215,000	66%	252,727	114,314
Total Professional Services	275,506	424,490	29,187	160,000	304,692	584,490	54%	498,276	340,824
Academic Consultants and Services:									
6350 - Substitute Services	-	5,000	5,836	10,000	5,836	15,000	39%	516	-
Total Academic Consultants and Services	-	5,000	5,836	10,000	5,836	15,000	39%	516	111,600
Curriculum and Classroom:									
7101 - Classroom Supplies	37,372	40,000	13,947	50,000	51,319	90,000	57%	32,578	9,090
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,000	732	20,000	732	22,000	3%	-	1,058
7115 - ELA Supplies & Materials	8,375	8,000			8,375	8,000	73%	6,112	1,081
7117 - Subscriptions/Dues	12,517	15,000	1,550		14,067	15,000	94%	7,092	9,825
7120 - Math Supplies & Materials	827	10,000	-		827	10,000	17%	6,214	-
7125 - Social Studies Supplies & Materials	904	1,000			904	1,000	90%	-	207
7130 - Science Supplies & Materials	6,771	10,000	721		7,491	10,000	75%	6,417	12,075
7135 - Foreign Language Supplies & Materials	691	2,000			691	2,000	35%	882	346
7136 - Art Supplies & Materials	15,786	45,000			15,786	45,000	35%	39,072	68,792
7140 - College Advisement Supplies & Materials	7,108	20,000			7,108	20,000	36%	14,230	9,581
7145 - Phys Ed Supplies & Materials	7,012	15,000			7,012	15,000	47%	12,850	8,271
7150 - Special Education Supplies & Materials	-	1,000			-	1,000	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	564	2,500			564	2,500	23%	2,645	-
7160 - Assessment Supplies and Materials	2,039	4,000		15,000	2,039	19,000	11%	3,749	7,846
7165 - Field Trips	6,001	30,000		10,000	6,001	40,000	15%	32,678	37,571
7166 - Student Transportation	769	3,000		1,000	769	4,000	19%	2,025	1,304
7170 - Extracurricular Activities	26,794	45,000		5,000	26,794	50,000	54%	36,522	25,225
7175 - Enrichment Programs	1,324		76,206		77,530	-	100%	1,221	-
7176 - Intensive Programming	10,010	20,000		5,000	10,010	25,000	40%	81,525	-
7177 - Summer Bridge	6,419	15,000			6,419	15,000	43%	7,171	18,445
7180 - Student Rewards	3,976	25,000			3,976	25,000	16%	22,106	15,466
7181 - Senior Activities Supplies & Materials	28,914	90,000			28,914	90,000	32%	110,017	143,373
7185 - Scholarship/Uniforms	23,231	20,000	8,966		32,196	20,000	72%	15,514	9,152
7190 - Parent Programs	2,650	7,500			2,650	7,500	35%	4,611	2,974
7195 - NYSTL Expense	-	39,000			-	39,000	0%	-	-
Total Curriculum and Classroom	210,054	470,000	102,121	106,000	312,176	576,000	46%	445,229	381,681
Recruitment and Development:									
6520 - Staff Recruitment	28,914	40,000	3,305	20,000	32,219	60,000	54%	29,840	37,040
6502 - Student Recruitment	12,603	30,000	58,653	25,000	71,256	55,000	84%	24,779	34,050
6401 - Instructional Staff Professional Development	75,638	100,000	82,087	50,000	157,725	150,000	81%	100,543	209,344
6410 - Non-Instructional Staff Professional Development	10,351	25,000	147	10,000	10,498	35,000	30%	13,382	1,009
6420 - Board Development	-	15,000		10,000	-	25,000	0%	7,912	10,495
Total Recruitment and Development	127,506	210,000	144,192	115,000	271,698	325,000	68%	176,457	291,938

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses

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	Current Fiscal Year 2024-25 (unaudited)							June 30	
	HS Only		MS Only		Consolidated		YTD as a % of Projection (YTD=58%)	[audited]	[audited]
	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget		2024	2023
Total Revenue and Support	\$ 7,749,382	\$ 13,147,537	\$ 1,505,800	\$ 2,454,012	\$ 9,255,183	\$ 15,601,549	59%	\$ 13,022,334	\$ 12,660,289
Total Expenses	7,571,842	12,964,692	1,894,791	3,534,527	9,466,633	16,499,219	57%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 177,540	\$ 182,845	\$ (388,990)	\$ (1,080,515)	\$ (211,450)	\$ (897,670)		4,009	7,723
GAAP Adjustments, net	37,227	315,517	(456,276)	(165,000)	(419,049)	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 214,767	\$ 498,362	\$ (845,266)	\$ (1,245,515)	\$ (630,499)	\$ (747,153)		\$ (101,823)	\$ 96,306
Enrollment	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
General Administrative Expenses:									
6101 - Office Supplies	27,175	70,000	19,505	20,000	46,680	90,000	52%	67,837	80,055
8201 - Telephone and Fax	17,138	35,000	6,600	10,000	23,738	45,000	53%	41,101	31,971
6105 - Furniture and Equipment (Non-Capitalized)	1,354	5,000	10,176	5,000	11,530	10,000	77%	3,683	6,545
6110 - Postage	2,204	15,000		5,000	2,204	20,000	44%	6,243	10,478
6115 - Copy Machine Lease	13,822	25,000		5,000	13,822	30,000	46%	27,763	21,493
6125 - Staff Transportation	6,098	35,000			6,098	35,000	41%	29,853	28,160
6130 - Team Building / Staff Appreciation	32,587	55,000	4,422		37,009	55,000	74%	68,340	32,309
6140 - Due and Subscriptions	63,305	65,000	3,394	5,000	66,699	70,000	70%	68,868	37,529
6150 - Student Meals	-	1,000	-	5,000	-	6,000	0%	717	-
6160 - Offsite Storage Facility Rental	2,843	4,500			2,843	4,500	63%	3,583	2,310
6170 - COVID-9 Supplies and Materials	-				-			22,139	1,939
Total General Administrative Expenses	166,525	310,500	44,916	55,000	211,441	365,500	59%	341,429	252,788
General Insurance:									
6201 - General Insurance	94,464	110,000		80,000	94,464	190,000	50%	102,796	87,082
Total General Insurance	94,464	110,000	-	80,000	94,464	190,000	50%	102,796	87,082
Technology:									
8205 - Internet Connectivity Expense	25,799	30,000	1,227	10,000	27,027	40,000	68%	30,848	46,569
8210 - Network Maintenance/Tech Support Services	42,552	70,308		20,000	42,552	90,308	47%	65,707	75,583
8215 - Database Services	9,066	48,000	24,467	15,000	33,533	63,000	53%	53,364	58,807
8220 - Website Consultants/Expenses	-	2,000	276	1,000	276	3,000	28%	-	705
8225 - Technology Equipment & Supplies	1,260	15,000	2,195	71,000	3,455	86,000	46%	7,963	2,255
8230 - Software Subscription	5,349	10,000	900	5,000	6,249	15,000	42%	12,797	5,734
8250 - Other Maintenance/Repairs		2,500	-	1,000	-	3,500	0%		
8260 - Accounting Software Subscription	1,959	5,000		2,000	1,959	7,000	28%	1,629	3,634
Total Technology	85,987	182,808	29,065	125,000	115,052	307,808	51%	172,308	193,288
Occupancy:									
8101 - DOE Lease Payments	1,212,013	2,077,737	337,455	800,000	1,549,468	2,877,737	57%	2,218,254	2,218,254
8102 - Deferred Rent/Rent Interest Expense	81,968	140,517			81,968	140,517	58%	-	-
8110 - Utilities			14,577		14,577		58%		
8120 - Janitorial			58,213		58,213		58%		
8130 - Security			46,170		46,170		54%		
8140 - Repairs & Maintenance			145,782		145,782		79%		
Total Occupancy	1,293,981	2,218,254	602,197	800,000	1,896,178	3,018,254	59%	2,218,254	2,218,254
Other:									
8801 - Bank Fees and Charges	172	300		100	172	400	57%	167	131
9100 - Bad Debt	-				-			-	
Total Other	172	300	-	100	172	400	57%	167	131
Depreciation	135,015	175,000	68,909	45,000	203,924	220,000	56%	151,666	208,829
TOTAL EXPENSES	7,571,842	12,964,692	1,894,791	3,534,527	9,466,633	16,499,219	55%	13,018,325	12,652,567
Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis	\$ 177,540	\$ 182,845	\$ (388,990)	\$ (1,080,515)	\$ (211,450)	\$ (897,670)		\$ 4,009	\$ 7,723
Cash Adjustments									
Add:									
Depreciation	135,015	175,000	68,909	45,000	203,924	220,000	93%	151,666	208,829
Deferred Rent / Lease Capitalization Expense	81,968	140,517			81,968	140,517	58%	-	
Less:									

Charter High School for Law and Social Justice

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	HS Only		MS Only		Consolidated		YTD as a % of Projection (YTD=58%)	[audited]	[audited]
	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget	Actuals as of 1/31/2025	Full Year Budget		2024	2023
Total Revenue and Support	\$ 7,749,382	\$ 13,147,537	\$ 1,505,800	\$ 2,454,012	\$ 9,255,183	\$ 15,601,549	59%	\$ 13,022,334	\$ 12,660,289
Total Expenses	7,571,842	12,964,692	1,894,791	3,534,527	9,466,633	16,499,219	57%	13,018,325	12,652,567
Excess/(Deficit) of Revenue and Support over Expenses <i>before</i> Cash Adjustments	\$ 177,540	\$ 182,845	\$ (388,990)	\$ (1,080,515)	\$ (211,450)	\$ (897,670)		4,009	7,723
GAAP Adjustments, net	37,227	315,517	(456,276)	(165,000)	(419,049)	150,517		(105,831)	88,584
Excess/(Deficit) of Revenue and Support over Expenses <i>after</i> Cash Adjustments	\$ 214,767	\$ 498,362	\$ (845,266)	\$ (1,245,515)	\$ (630,499)	\$ (747,153)		\$ (101,823)	\$ 96,306
Enrollment	474.13	470.00	48.67	60.00	522.79	530.00	99%	463.13	443.45
Security Deposit - Middle School					-	-		-	
Capital Expenditures	179,755		525,185	210,000	704,941	210,000	336%	257,497	120,245
Capital Expenditures - in-kind					-	-			
Total Cash Adjustments	37,227	315,517	(456,276)	(165,000)	(419,049)	150,517	-278%	(105,831)	88,584
Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis	\$ 214,767	\$ 498,362	\$ (845,266)	\$ (1,245,515)	\$ (630,499)	\$ (747,153)		\$ (101,823)	\$ 96,306

Charter High School for Law and Social Justice

Statement of Cashflow from February 1, 2025 - April 30, 2025

	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 1/31/2025	4,137,235	4,898,064	3,391,294	4,137,235
NYC public school district	2,267,598		2,267,598	4,535,196
Federal Grants			262,174	262,174
TOTAL CASH AVAILABLE	6,404,833	4,898,064	5,921,066	8,934,605
COMPENSATION EXPENSE				
Personel Cost (Gross Salaries)	780,627	780,627	780,627	2,341,880
Payroll Taxes and Fringe	235,684	235,684	235,684	707,052
TOTAL COMPENSATION EXPENSE	1,016,311	1,016,311	1,016,311	3,048,932
Other Than Personnel Costs - Ongoing				
Professional Services	54,292	54,292	54,292	162,877
Curriculum and Classroom	72,971	72,971	72,971	218,913
Recruitment and Development	25,660	25,660	25,660	76,981
General Administrative Expenses	28,812	28,812	28,812	86,435
General Insurance	19,107	19,107	19,107	57,322
Technology	22,451	22,451	22,451	67,354
Occupancy	267,165	267,165	267,165	801,495
Current Accounts Payable	151,164			151,164
Total Other Than Personnel Costs - Ongoing	490,459	490,459	490,459	1,471,377
TOTAL CASH OUTFLOWS	1,506,770	1,506,770	1,506,770	4,520,310
TOTAL OPERATING CASH BALANCE - PROJECTED	4,898,064	3,391,294	4,414,296	4,414,296
Days of cash on hand	107.34	74.32	96.73	