

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Agenda–Board of Trustees Meeting

April 18, 2024, 6:00 pm.

In-Person and via ZOOM

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
 - a. Approval of March 24 Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
 - a. Finance Committee
 - b. Academic Committee
 - c. Fundraising Committee
 - d. Governance Committee
7. New Business: (20 Minutes)
 1. Approval of 990
8. Statements from Members of the Public
Any member of the public who signed up to speak may speak in conformity with the School’s Open Meetings Law Policy.
9. Next Meeting is May 16, 2024, at 6:00 pm



THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE

1960 UNIVERSITY AVENUE
BRONX, NY 10453
(T) 347-696-0042
(F) 718-744-2007

Minutes of the Board of Trustees Meeting Charter High School for Law and Social Justice

Date: March 21, 2024

Location: Hybrid Meeting (Zoom and In-Person)

Time: 6:05 p.m. – 6:45 p.m.

Members Present: In-person: John Callahan (Chairperson), Sarah Fuentes, Executive Director/HOS Richard Burke,

Via Zoom:, Linette Tse, Rina Beder.

Zoom Guest: Robin Sharpe (Dir. of SPED & ENL)

Absent: Charmon Adams, Rick Marsico, Amy Fuller, Jumaane Sanders, Janine Azriliant, Christian Bannerman,

I. Call to Order & Welcome

The meeting was called to order by Chairperson John Callahan at 6:05 p.m. He thanked everyone for attending and said we would not have a quorum but would proceed since we had no planned votes..

II. Approval of Consent Agenda

Mr. Callahan inquired if there were questions or comments regarding items on the Consent Agenda, particularly concerning the acceptance of minutes. No comments were noted, and the consent agenda was accepted as presented.

There was a discussion of the Single Audit that needed only to be reviewed

III. Financial Review

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Executive Director Richard Burke presented the financials, revealing a balance providing 173 days of cash (\$5,849,739.00).

Mr. Burke said the budget was on course, showing a projected surplus of \$216,179. We moved cash from the high-interest account into T-bills, which will increase interest to 5.2%.

IV. Reports

Executive Director Report- Mr. Burke spoke about the the positive atmosphere in the school during February/March and how we were now preparing for April and ramp up of regents prep classes. He spoke about how we were proceeding with Formal Observations, which would all be done before Ms. Alba has her baby and she and Mr. Landin go on parental leave. Mr. Burke mentioned that we had good TFA interviews and had one acceptance for a math teacher and a 2nd year TFA teacher from a high school in Manhattan who will teach ELA. We are waiting to hear if we will be a TFA Summer School site this year, which seems optimistic. Mr. Burke spoke about the lottery that will be held at the beginning of April. We have 443 applications for 9th grade and 31 for 6th. Mr. Burke also reported that we had rented parking at St. Margaret Mary's, where the MS will be located, and our teachers would start parking there in April.

Chairman Report: Mr. Callahan discussed that he believed we would have a lease for Tremont to vote on in April or May. Mr. Callahan spoke about items in the lease and enrollment changes.

Finance: Mr. Burke discussed the Finance Committee meeting details and February Financials earlier in the meeting. The Committee met on Tuesday, March 19.

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Academic Committee: Ms. Fuentes discussed the Academic Committee not meeting in March and will meet in April to discuss! A data and Mock Regents. Ms. Fuentes also spoke about the PD she had with the staff on co-teaching, and she talked about that. Ms. Fuentes said that she and Mr. Burke were working on her coming in to support the instructional staff, which would mean she would have to step down from the Board, which would mean that this would be her last meeting. Mr. Callahan said he would like her to assist with the Academic Committee, and she could be compensated for that. Ms. Fuentes said she was happy to do that.

Governance: Mr. Callahan said there had been a facilities meeting to discuss the building plans we discussed earlier.

Fundraising Committee: Mr. Callahan stated that the Committee had not met. Mr. Burke said we were accepted back into the Marathon, and the fundraising started and we have Ben Hirsch leading it again this year.

V. New Business: Mr. Callahan said there was no new business or other comments.

VI. Adjournment

Ms. Tse moved to adjourn, seconded by Ms. Fuentes.

The meeting was adjourned at 6:46 p.m.

The next meeting is scheduled for April 18, 2024.



John Callahan Chairperson

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice

Thursday, April 18, 2024, at 6:00 PM
1960 University Avenue, Bronx, NY, 10453

[or By Zoom](#)

<https://us06web.zoom.us/j/87006017104>

Meeting ID: 870 0601 7104

One tap mobile

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+13017158592,,87006017104# US (Washington DC)

Dial by your location

+1 646 558 8656 US (New York)
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+1 720 707 2699 US (Denver)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)

Find your local number:

<https://us06web.zoom.us/j/kcB9j6RBfv>

All are invited

For more information, please contact admin@CHSLSJ.org
or Board Chair Jack Callahan, JCallahan@CHSLSJ.org.

Other Locations

Charmone Adams - 66 Hunter Avenue, New Rochelle, NY, 10801
Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960
Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078
Rina Beder - 30 Magnolia, Larchmont, NY, 10538
Sarah Fuentes - 59 Sumner Avenue, Yonkers, NY, 10704
Amy Fuller - 37 West 12th Street ,Apt 6E, New York, NY. 10011
Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543
Jumaane Saunders - DE. 6 Calle de Villas, Cabarete, DR
Linnet Tse - 30 Dante Street, Larchmont, NY, 10538



Financial Report
For the Period Ending March 31, 2024
Fiscal Year 2023-24
with June 30, 2023 and 2022 Statements

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- 1 Financial Report for Period Ending March 31, 2024 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at March 31, 2024 and June 30, 2023 and 2022
- 3 Summary Statements of Revenue, Support and Expenses as of March 31, 2024 ad June 30, 2023 and 2022
- 4 Detailed Statements of Revenue, Support and Expenses as of March 31, 2024 and June 30, 2023 and 2022
- 5 Cash Flow Projection

Charter High School For Law And Social Justice Data

Notes to Financial Report For the Period Ending March 31, 2024

Unencumbered Cash

Total Cash and Equivalents	\$ 4,820,970	[a]
Encumbrances to Cash		
Restrictions:		
Escrow	100,873	
Unearned Revenue (Advances Received but not Earned)	998,743	
	1,099,616	[b]
Vendor Obligations		
Accounts Payable and Accrued Expenses	449,118	[c]
Total Cash Encumbrances	1,548,734	[d] {[b] + [c]}
Unencumbered Cash Balance	\$ 3,272,235	[a] - [d]

Days of Cash on Hand

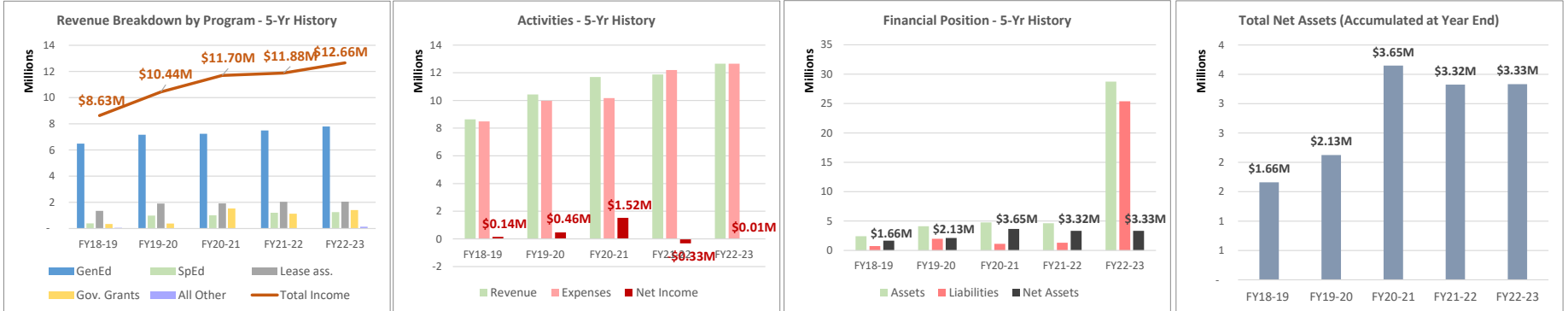
Total Fiscal Year 2023-24 Projected Expenses (<i>excluding Depreciation and Deferred Rent</i>)	\$ 12,362,725
Average Daily Expenses (<i>Total Projected Expenses ÷ 365</i>)	\$ 33,870
Total Cash Available for Operating Use (<i>Total Cash - Escrow</i>)	\$ 4,720,096
Number of Days of Unrestricted Cash Available (<i>Total Cash Available ÷ Average Daily Expenses</i>)	139.4

Liquidity Measures

	<u>At 3/31/24</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	1.9	1.2
• Unrestricted Days Cash	139.4	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.8	1.0

Charter High School for Law and Social Justice Fiscal Dashboard

5-Year Performance History



Key Fiscal Indicators



Charter High School for Law and Social Justice

Statements of Financial Position

At Current Year-to-Date March 31, 2024, and June 30, 2023 and 2022

ASSETS	[unaudited] 31-Mar <u>2024</u>	June 30	
		[audited] <u>2023</u>	[audited] <u>2022</u>
Current Assets:			
Cash and cash equivalents - Operating	\$ 1,001,926	\$ 249,836	\$ 3,299,067
Cash and cash equivalents - ICS ¹	305,409	3,137,664	-
Cash and cash equivalents - Brokerage Account ²	3,412,762		
Escrow - Restricted	100,873	100,797	100,699
Grants Receivable ³	429,565	404,802	460,010
Due from FOCHLSJ	76,971	16,007	36,187
Per Pupil Receivable	14,400	32,114	14,400
Prepaid Expenses and Other Receivables	193,513	192,961	202,552
Total current assets	5,535,418	4,134,180	4,112,915
Security Deposit	-	400,000	-
ROU Asset ⁴	22,618,238	23,761,596	
Fixed assets, Net	590,408	432,555	521,139
	\$ 28,744,064	\$ 28,728,331	\$ 4,634,054
LIABILITIES and NET ASSETS			
Current liabilities:			
Accounts Payable	\$ 18,605	\$ 18,529	\$ 2,931
Accrued Expenses & Payroll Liabilities	449,118	661,032	491,926
Deferred or Unearned Revenue	998,743	-	23,883
Short Term Lease Liability ⁵	1,416,080	1,376,995	
Total current liabilities	2,882,546	2,056,555	518,740
Long-Term Liabilities:			
Long Term Lease Liability ⁶	22,272,008	23,340,117	
Deferred Rent	-	-	791,377
SBA-PPP Loan	-	-	-
Total Long-Term Liabilities	22,272,008	23,340,117	791,377
Net assets			
Net Assets without Donor Restrictions	3,331,659	3,323,937	3,648,989
Change in net assets during current period	257,850	7,723	(325,053)
Total net assets	3,589,510	3,331,659	3,323,937
	\$ 28,744,064	\$ 28,728,331	\$ 4,634,054

Notes:

- ¹ Current balance in IDB (ICS and MMK). Currently earning interest at a rate of 4.65%.
- ² Investment in T-Bills
- ³ Grants receivable from the ARP and Title grants
- ⁴ ROU Asset - Facility Lease
- ⁵ Short term lease liability - Facility Lease
- ⁶ Long term lease liability - Facility Lease

Summary Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget

with Year End June 30, 2023 and 2022 Summary

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	As of 3/31/24	Budget	Projection	of Projection (YTD=75%)	2023	2022
Total Revenue and Support	\$ 9,737,548	\$ 12,660,741	\$ 13,163,827	74%	\$ 12,660,289	\$ 11,878,429
Total Expenses	9,479,698	12,745,171	12,955,335	73%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 257,850	\$ (84,430)	\$ 208,492		\$ 7,723	\$ (325,053)
GAAP Adjustments, net	(43,270)	382,446	36,974		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 214,581	\$ 298,016	\$ 245,466		\$ (316,762)	\$ (92,950)
Enrollment	465.03	445.00	460.00	101%	442.19	445.12
REVENUE and SUPPORT						
Per Pupil Tuition	\$ 7,281,125	\$ 9,268,861	\$ 9,600,108	76%	\$ 9,052,141	\$ 8,707,015
Lease Assistance	1,549,356	2,065,808	2,065,808	75%	2,054,115	2,042,655
Title and Other Government Grants	767,866	1,047,972	1,021,031	75%	1,412,548	1,128,440
Donations and Contributions	8,543	-	25,000	34%	31,263	294
Other	130,657	278,100	451,880	29%	110,223	26
TOTAL REVENUE and SUPPORT	9,737,548	12,660,741	13,163,827	74%	12,660,289	11,878,429
EXPENSES						
Personnel Costs:						
Staff Salaries and Wages	5,113,045	6,791,332	6,950,979	74%	6,762,351	6,431,534
Payroll Taxes	455,940	615,999	567,298	80%	640,511	556,294
Fringe Benefits	939,219	1,388,121	1,285,631	73%	1,163,289	1,078,270
Total Personnel Costs	6,508,204	8,795,452	8,803,908	74%	8,566,151	8,066,098
Other Than Personnel Costs:						
Professional Services	306,566	284,970	436,848	70%	340,824	373,771
Academic Consultants and Services	516	18,540	4,000	13%	111,600	117,365
Curriculum and Classroom	283,394	408,605	488,029	58%	381,681	324,348
Recruitment and Development	140,264	171,150	210,000	67%	291,938	202,487
General Administrative Expenses	252,059	288,301	325,957	77%	252,788	317,558
General Insurance	102,796	97,850	102,796	100%	87,082	83,314
Technology	124,173	231,949	225,193	55%	193,288	281,955
Occupancy	1,663,690	2,218,254	2,218,254	75%	2,218,254	2,218,254
Other	168	100	350	48%	131	12,601
Total Other Than Personnel Costs	2,873,626	3,719,719	4,011,427	72%	3,877,587	3,931,653
Depreciation	97,867	230,000	140,000	70%	208,829	205,731
TOTAL EXPENSES	9,479,698	12,745,171	12,955,335	73%	12,652,567	12,203,481
Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	257,850	(84,430)	208,492		7,723	(325,053)
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Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments	\$ 214,581	\$ 298,016	\$ 245,466		\$ 7,723	\$ (325,053)

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
 Current Fiscal Year-to-Date Compared to Board Approved Budget
 with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
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Enrollment	465.03	445.00	460.00	101%	442.19	445.12
REVENUE and SUPPORT						
Per Pupil Tuition and Lease Assistance:						
4101 - GenEd Tuition from NYCDOE	\$ 6,374,475	\$ 8,105,153	\$ 8,436,400	76%	\$ 7,793,953	\$ 7,497,652
4102 - SpEd Tuition from NYCDOE	906,650	1,163,708	1,163,708	78%	1,258,188	1,209,363
4130 - Lease Assistance from NYCDOE	1,549,356	2,065,808	2,065,808	75%	2,054,115	2,042,655
4104 - Per Pupil Supplement	-	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-		-	-
Total Per Pupil Tuition and Lease Assistance	8,830,481	11,334,669	11,665,916	76%	11,106,256	10,749,670
Title and other Government Grants:						
4201 - Title IA	191,906	270,000	277,418	69%	283,503	242,464
4202 - Title IIA	19,800	32,000	32,072	62%	35,746	33,116
4203 - Title IVA	14,876	18,000	22,093	67%	18,935	16,817
4105 - Stimulus	-	-	-		-	-
4210 - CSP	-	-	-		-	49,050
4215 - Cares Act Grant	364,845	549,972	474,008	77%	932,637	676,823
4230 - IDEA Special Needs	130,840	94,000	130,840	100%	94,257	74,643
4120 - NYSTL	-	39,000	39,000	0%	-	-
4220 - eRate	45,600	45,000	45,600	100%	47,470	35,526
Total Title and other Government Grants	767,866	1,047,972	1,021,031	75%	1,412,548	1,128,440
Donations and Contributions:						
4305 - Unrestricted Donations and Contributions	8,543	-	25,000	34%	31,263	294
4401 - Fundraising Events	-	-	-		-	-
Total Donations and Contributions	8,543	-	25,000		31,263	294
Other:						
4501 - Interest and Dividends	117,187	100	120,000	98%	37,823	26
4602 - In-Kind Contributions	-	-	-		72,400	-
4603 - Unrealized Gains/(Losses)	13,470	-	53,880	25%	-	-
4604 - Realized Gains/(Losses)	-	-	-		-	-
4600 - Other Sources of Revenue & Support - Other	-	278,000	278,000	0%	-	-
Total Other	130,657	278,100	451,880	29%	110,223	26
TOTAL REVENUE and SUPPORT	\$ 9,737,548	12,660,741	13,163,827	74%	\$ 12,660,289	\$ 11,878,429
EXPENSES						

Charter High School for Law and Social Justice

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Enrollment	465.03	445.00	460.00	101%	442.19	445.12
Personnel Expenses						
<u>Salaries and Wages</u>						
Administrative Staff:						
5105 - Executive Director	185,217	246,956	246,956	75%	239,856	232,780
5110 - Director of Operations	23,248	28,890	30,119	77%	24,645	43,620
5120 - Operations Staff	101,501	134,240	149,751	68%	115,750	122,482
5125 - Parent Coordinator	36,166	50,247	49,971	72%	54,231	53,622
5130 - Director of Finance	79,567	106,090	106,090	75%	103,058	100,000
5132 - Director of HR	110,510	106,090	137,033	81%	82,209	89,785
5135 - Director of IT	84,341	112,455	112,455	75%	108,760	97,167
5137 - Data Manager	-					
5150 - School Aide/Security	-	-	-		0	(105)
5160 - Chief of Staff	-	-	-		-	-
Total Administrative Staff	620,551	784,968	832,375	75%	728,509	739,352
Instructional Oversight Staff:						
5201 - Principal	261,223	366,767	303,848	86%	190,657	185,385
5210 - Assistant Principal	406,412	467,901	528,849	77%	605,015	661,362
5212 - Director of SPED	98,616	116,390	131,960	75%	113,077	118,194
5220 - Guidance Counselor	298,281	372,828	389,933	76%	369,537	315,581
5225 - Social Worker	-	-	-		-	-
5230 - Director of College	95,953	116,390	127,309	75%	113,869	96,863
5245 - Associate Dean	246,621	324,626	327,539	75%	325,128	366,554
5250 - SPED Coordinator	-	-	-		-	(2,096)
Total Academic Oversight Staff	1,407,106	1,764,902	1,809,438	78%	1,717,282	1,741,843
Instructional Staff:						
5310 - Teachers - ELA	552,750	712,285	785,830	70%	687,746	586,909
5315 - Teachers - Math	555,549	718,342	789,481	70%	611,226	539,219
5320 - Teachers - Social Studies	443,215	496,857	615,509	72%	475,621	489,038
5325 - Teachers - Science	291,119	498,648	404,162	72%	634,749	544,785
5330 - Foreign Languages	151,761	266,225	211,754	72%	172,342	162,923
5335 - Teachers - Physical Education / Health	212,052	315,619	325,483	65%	285,663	263,847
5345 - Teachers - The Arts	159,980	205,945	215,995	74%	203,754	196,790
5350 - Teachers - SPED	257,362	352,685	364,285	71%	284,916	340,069
5355 - Teachers - Law	70,574	96,011	102,424	69%	90,188	90,499
5365 - Teachers - SAT/Freshman Seminar	57,152	75,678	80,734	71%	72,061	71,334

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

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Enrollment	465.03	445.00	460.00	101%	442.19	445.12
5370 - Teachers - Substitute	63,980	147,167	89,509	71%	134,192	49,694
5375 - Teachers - Intervention	-	-	-		-	(2,500)
Total Instructional Staff	2,815,495	3,885,462	3,985,166	71%	3,652,459	3,332,608
Incentives and Special Programs:						
5410 - Stipends	9,552	25,000	23,000	42%	13,519	13,595
5411 - Department Chairs/Leads	17,500	25,000	23,000	76%	14,704	35,516
5412 - News Literacy Course	-	-	-		-	20,020
5413 - Athletic Director/Coaches	65,009	80,000	67,000	97%	101,408	97,992
5414 - After School Clubs	28,792	35,000	33,000	87%	41,615	76,910
5415 - Extra Classes/Lunch Duties	32,946	30,000	35,000	94%	25,036	84,979
5416 - Other Incentives	9,186	25,000	23,000	40%	11,085	36,542
5420 - Summer Bridge Program	22,865	20,000	28,000	82%	10,300	17,905
5425 - Summer School	75,129	90,000	83,000	91%	132,825	190,176
5430 - Saturday Academy Regents Prep	7,913	26,000	9,000	88%	19,609	9,097
5440 - Bonus	1,000	-	-		294,000	35,000
Total Incentives and Special Programs	269,893	356,000	324,000	83%	664,101	617,732
Total Salaries and Wages	5,113,045	6,791,332	6,950,979	74%	6,762,351	6,431,534
Payroll Taxes and Fringe Benefits						
Payroll Taxes:						
5510 - Employer FICA (SS and Medicare)	383,650	494,059	468,073	82%	530,685	453,935
5505 - Unemployment Insurance	33,473	73,440	53,840	62%	41,075	47,579
5530 - Disability Insurance	(568)	2,500	5,000	-11%	18,740	6,597
5610 - Workers Compensation Insurance	39,385	45,000	39,385	100%	50,011	46,386
5515 - MCTMT Tax	-	1,000	1,000	0%	-	-
5501 - FUTA	-	-	-		-	1,796
Total Payroll Taxes	455,940	615,999	567,298	80%	640,511	556,294
Fringe Benefits:						
5601 - Health Insurance (Medical, Dental and Vision)	749,202	1,112,970	1,050,930	71%	952,140	932,286
5702 - Employer Retirement Plan Match	162,468	223,151	192,701	84%	190,709	114,819
5615 - STD, LTD and Life Insurance	26,139	50,000	40,000	65%	18,144	29,921
5630 - HRA	1,410	2,000	2,000	71%	2,295	1,245
Total Fringe Benefits	939,219	1,388,121	1,285,631	73%	1,163,289	1,078,270
Total Payroll Taxes and Fringe Benefits	1,395,159	2,004,120	1,852,929	75%	1,803,800	1,634,564
Total Compensation (Salaries, Wages, Taxes and Benefits)	6,508,204	8,795,452	8,803,908	74%	8,566,151	8,066,098

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a % of Projection (YTD=75%)	[audited]	[audited]
	As of 3/31/24	Budget	Projection		2023	2022
Total Revenue and Support	\$ 9,737,548	\$ 12,660,741	\$ 13,163,827	74%	\$ 12,660,289	\$ 11,878,429
Total Expenses	9,479,698	12,745,171	12,955,335	73%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 257,850	\$ (84,430)	\$ 208,492		7,723	(325,053)
GAAP Adjustments, net	(43,270)	382,446	36,974		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 214,581	\$ 298,016	\$ 245,466		\$ (316,762)	\$ (92,950)
Enrollment	465.03	445.00	460.00	101%	442.19	445.12
Other Than Personnel Expenses						
Professional Services:						
6301 - Accounting and Bookkeeping	90,624	124,200	132,848	68%	148,396	134,445
6301 - Audit		20,000	20,000	0%		
6321 - Legal	47,529	36,050	60,000	79%	56,267	6,189
5701 - Benefits Administrators and Consultants	3,119		15,000	21%	6,430	8,493
6305 - Payroll	13,987	15,450	17,000	82%	15,418	12,616
6330 - Fundraising and Grant Writing	-	9,270	9,000	0%	-	-
6390 - Startup Consulting	-				-	-
6380 - Other Professional Services	151,307	80,000	183,000	83%	114,314	212,028
Total Professional Services	306,566	284,970	436,848	70%	340,824	373,771
Academic Consultants and Services:						
6310 - Educational Partner Organizations	-	-	-		111,600	105,800
6370 - Culture Consultants	-	-	-		-	-
6395 - Science Consulting Services	-	10,300	-		-	-
6350 - Substitute Services	516	8,240	4,000	13%	-	11,565
Total Academic Consultants and Services	516	18,540	4,000	13%	111,600	117,365
Curriculum and Classroom:						
7101 - Classroom Supplies	31,013	25,750	40,000	78%	9,090	59,243
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,060	2,000	0%	1,058	-
7115 - ELA Supplies & Materials	6,112	5,150	8,000	76%	1,081	4,849
7117 - Subscriptions/Dues	6,822	15,450	15,000	45%	9,825	9,402
7120 - Math Supplies & Materials	6,060	5,150	15,000	40%	-	923
7125 - Social Studies Supplies & Materials	-	2,060	2,000	0%	207	-
7130 - Science Supplies & Materials	6,404	15,450	15,000	43%	12,075	1,346
7135 - Foreign Language Supplies & Materials	705	2,575	2,500	28%	346	1,533
7136 - Art Supplies & Materials	28,189	46,350	45,000	63%	68,792	46,578
7140 - College Advisement Supplies & Materials	14,230	19,085	18,529	77%	9,581	140
7145 - Phys Ed Supplies & Materials	9,133	8,240	10,000	91%	8,271	11,666
7150 - Special Education Supplies & Materials	-	1,030	1,000	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	585	5,150	5,000	12%	-	-
7160 - Assessment Supplies and Materials	2,173	6,500	4,000	54%	7,846	-
7165 - Field Trips	17,178	19,055	23,500	73%	37,571	17,857
7166 - Student Transportation	1,325	5,150	5,000	27%	1,304	3,500

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
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 with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	As of 3/31/24	Budget	Projection	of Projection (YTD=75%)	2023	2022
Total Revenue and Support	\$ 9,737,548	\$ 12,660,741	\$ 13,163,827	74%	\$ 12,660,289	\$ 11,878,429
Total Expenses	9,479,698	12,745,171	12,955,335	73%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 257,850	\$ (84,430)	\$ 208,492		7,723	(325,053)
GAAP Adjustments, net	(43,270)	382,446	36,974		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 214,581	\$ 298,016	\$ 245,466		\$ (316,762)	\$ (92,950)
Enrollment	465.03	445.00	460.00	101%	442.19	445.12
7170 - Extracurricular Activities	31,922	51,500	50,000	64%	25,225	23,594
7175 - Enrichment Programs	-				-	-
7176 - Intensive Programming	8,430	25,750	25,000	34%		
7177 - Summer Bridge	900	20,600	15,000	6%	18,445	11,405
7180 - Student Rewards	17,945	10,300	22,500	80%	15,466	7,875
7181 - Senior Activities Supplies & Materials	75,897	51,500	80,000	95%	143,373	123,506
7185 - Scholarship/Uniforms	15,514	20,600	40,000	39%	9,152	932
7190 - Parent Programs	2,858	5,150	5,000	57%	2,974	-
7195 - NYSTL Expense	-	39,000	39,000	0%	-	-
Total Curriculum and Classroom	283,394	408,605	488,029	58%	381,681	324,348
Recruitment and Development:						
6520 - Staff Recruitment	27,248	30,000	40,000	68%	37,040	38,485
6502 - Student Recruitment	5,278	41,200	30,000	18%	34,050	39,106
6401 - Instructional Staff Professional Development	85,246	79,350	100,000	85%	209,344	106,893
6410 - Non-Instructional Staff Professional Development	16,882	5,150	25,000	68%	1,009	5,816
6420 - Board Development	5,610	15,450	15,000	37%	10,495	12,188
Total Recruitment and Development	140,264	171,150	210,000	67%	291,938	202,487
General Administrative Expenses:						
6101 - Office Supplies	49,119	72,100	70,000	70%	80,055	81,777
8201 - Telephone and Fax	20,521	25,750	25,000	82%	31,971	18,101
6102 - Copy Paper	-	-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	2,879	10,300	10,000	29%	6,545	7,585
6110 - Postage	4,643	16,068	15,600	30%	10,478	13,062
6115 - Copy Machine Lease	20,677	20,600	23,000	90%	21,493	21,149
6125 - Staff Transportation	21,023	31,200	32,600	64%	28,160	24,141
6130 - Team Building / Staff Appreciation	53,133	41,200	55,000	97%	32,309	53,850
6140 - Due and Subscriptions	59,483	56,650	65,000	92%	37,529	52,305
6150 - Student Meals	-	1,030	1,000	0%	-	491
6160 - Offsite Storage Facility Rental	2,873	4,260	4,260	67%	2,310	3,176
6601 - Fundraising	-				-	-
6170 - COVID-9 Supplies and Materials	17,709	9,143	24,497	72%	1,939	41,921
Total General Administrative Expenses	252,059	288,301	325,957	77%	252,788	317,558
General Insurance:						
6201 - General Insurance	102,796	97,850	102,796	100%	87,082	83,314
Total General Insurance	102,796	97,850	102,796	100%	87,082	83,314

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
 Current Fiscal Year-to-Date Compared to Board Approved Budget
 with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a % of Projection (YTD=75%)	[audited]	[audited]
	As of 3/31/24	Budget	Projection		2023	2022
Total Revenue and Support	\$ 9,737,548	\$ 12,660,741	\$ 13,163,827	74%	\$ 12,660,289	\$ 11,878,429
Total Expenses	9,479,698	12,745,171	12,955,335	73%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 257,850	\$ (84,430)	\$ 208,492		7,723	(325,053)
GAAP Adjustments, net	(43,270)	382,446	36,974		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 214,581	\$ 298,016	\$ 245,466		\$ (316,762)	\$ (92,950)
Enrollment	465.03	445.00	460.00	101%	442.19	445.12
Technology:						
8205 - Internet Connectivity Expense	17,111	61,800	60,000	29%	46,569	89,522
8210 - Network Maintenance/Tech Support Services	52,477	69,724	67,693	78%	75,583	97,105
8215 - Database Services	40,723	49,440	48,000	85%	58,807	69,967
8220 - Website Consultants/Expenses	-	2,060	2,000	0%	705	510
8225 - Technology Equipment & Supplies	6,552	21,115	20,500	32%	2,255	2,895
8230 - Software Subscription	5,680	10,300	10,000	57%	5,734	17,877
8250 - Other Maintenance/Repairs	-	5,150	5,000	0%	-	-
8260 - Accounting Software Subscription	1,629	7,210	7,000	23%	3,634	4,079
8200 - Technology/Communication Expens - Other	-	5,150	5,000	0%	-	-
Total Technology	124,173	231,949	225,193	55%	193,288	281,955
Occupancy:						
8101 - DOE Lease Payments	1,549,356	2,065,808	2,065,808	70%	2,218,254	2,042,655
8102 - Deferred Rent	114,335	152,446	152,446	75%	-	175,599
8103 - Rent In-Kind	-	-	-		-	-
8120 - Janitorial	-	-	-		-	-
8140 - Repairs & Maintenance	-	-	-		-	-
Total Occupancy	1,663,690	2,218,254	2,218,254	75%	2,218,254	2,218,254
Other:						
8801 - Bank Fees and Charges	168	100	350	48%	131	169
8810 - Taxes and Fees	-	-	-		-	-
9100 - Bad Debt	-	-	-		-	12,433
8830 - Loss on Disposal of Assets	-	-	-		-	-
Total Other	168	100	350	48%	131	12,601
Depreciation	97,867	230,000	140,000	70%	208,829	205,731
TOTAL EXPENSES	9,479,698	12,745,171	12,955,335	73%	12,652,567	12,203,481
Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis	\$ 257,850	\$ (84,430)	\$ 208,492		\$ 7,723	\$ (325,053)
GAAP Adjustments						
Add:						
Depreciation	97,867	230,000	140,000	70%	208,829	205,731
Deferred Rent / Lease Capitalization Expense	114,335	152,446	152,446	75%	-	175,599
Less:						

Charter High School for Law and Social Justice

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<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 257,850	\$ (84,430)	\$ 208,492		7,723	(325,053)
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<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 214,581	\$ 298,016	\$ 245,466		\$ (316,762)	\$ (92,950)
Enrollment	465.03	445.00	460.00	101%	442.19	445.12
Security Deposit - Middle School					400,000	
Capital Expenditures	255,472		255,472	100%	133,314	149,227
Capital Expenditures - in-kind						
Total GAAP Adjustments	(43,270)	382,446	36,974	-117%	(324,485)	232,102
Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis	\$ 214,581	\$ 298,016	\$ 245,466		\$ (316,762)	\$ (92,950)

Charter High School for Law and Social Justice

Statement of Cashflow from April 1, 2024 - June 30, 2024

	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 3/31/2024	4,720,096	5,509,612	4,871,706	4,720,096
NYC public school district	1,933,956			1,933,956
Federal Title Grants		506,535		506,535
TOTAL CASH AVAILABLE	6,654,053	6,016,147	4,871,706	7,160,588
COMPENSATION EXPENSE				
Personel Cost (Gross Salaries)	612,645	612,645	612,645	1,837,934
Payroll Taxes and Fringe	152,590	152,590	152,590	457,770
TOTAL COMPENSATION EXPENSE	765,235	765,235	765,235	2,295,704
Other Than Personnel Costs - Ongoing				
Professional Services	44,589	44,589	44,589	133,766
Curriculum and Classroom	68,212	68,212	68,212	204,635
Recruitment and Development	23,245	23,245	23,245	69,736
General Administrative Expenses	24,633	24,633	24,633	73,898
General Insurance	-	-	-	0
Technology	33,673	33,673	33,673	101,020
Occupancy	184,855	184,855	184,855	554,564
Current Accounts Payable	18,605			18,605
Total Other Than Personnel Costs - Ongoing	379,206	379,206	379,206	1,137,618
TOTAL CASH OUTFLOWS	1,144,441	1,144,441	1,144,441	3,433,323
TOTAL OPERATING CASH BALANCE - PROJECTED	5,509,612	4,871,706	3,727,265	3,727,265
Days of cash on hand	162.67	143.83	110.04	