

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Agenda–Board of Trustees Meeting

February 15, 2024, 6:00 pm.

In-Person and via ZOOM

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
 - a. Approval of January 24 Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
 - a. Finance Committee
 - b. Academic Committee
 - c. Fundraising Committee
 - d. Governance Committee
7. New Business: (20 Minutes)
8. Statements from Members of the Public
Any member of the public who signed up to speak may speak in conformity with the School’s Open Meetings Law Policy.
9. Next Meeting is March 21, 2024, at 6:00 pm



THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE

1960 UNIVERSITY AVENUE
BRONX, NY 10453
(T) 347-696-0042
(F) 718-744-2007

Minutes of the Board of Trustees Meeting Charter High School for Law and Social Justice

Date: January 18, 2024

Location: Hybrid Meeting (Zoom and In-Person)

Time: 6:05 p.m. – 6:45 p.m.

Members Present:

In-person: John Callahan (Chairperson), Executive Director/HOS Richard Burke,

Guest: Robin Sharpe (Dir. of SPED & ENL)

Via Zoom: Janine Azriliant, Linette Tse, Christian Bannerman, Rick Marsico, Amy Fuller.

Absent: Charmone Adams, Rina Beder, Sarah Fuentes, Jumaane Saunders

I. Call to Order & Welcome

The meeting was called to order by Chairperson John Callahan at 6:05 p.m. He thanked everyone for attending and mentioned that we had a Friends of Board Mt. and Fundraising meeting at five before this meeting.

Mr. Callahan then stated we would continue the agenda.

II. Approval of Consent Agenda

Mr. Callahan inquired if there were questions or comments regarding items on the Consent Agenda, particularly concerning the acceptance

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of minutes. No comments were noted, and the consent agenda was accepted as presented.

III. Financial Review

Executive Director Richard Burke presented the November financials, revealing a balance providing 174 days of cash (\$5,892,725.00).

Mr. Burke said the budget was on course, and it showed a little surplus of \$38,178, but this would grow since it is based on a 458 student count, and we have 466 now, which should increase the surplus by about \$100,000.00.

IV. Reports

Executive Director Report- Mr. Burke said that SED sent for confirmation the notice was going to all schools and DOE in District 10 and that it was sent out. DOE confirmed they would get back to me in two weeks to schedule a hearing. After the hearing, the SED could send our revision to add the middle school to the regents for approval. Mr. Burke called on Mr. Ferrer to speak about MLK Jr. Day and what happened at the school. Mr. Ferrer told of the cleanup of the park up the street and the Elected Officials who came to school to speak and hear from our scholars.

Mr. Burke spoke of the positive feeling in the building. He also talked about the number of teachers out due to COVID-19 and how we are handling that.

Chairman Report: Mr. Callahan discussed the Friends of Call they had earlier and then went into the latest discussion with Scott Barone and the status of talks on that building for the middle school.



Finance: The Finance Committee meeting details and August Financials were discussed earlier in the meeting by Mr. Burke. The Committee met on Tuesday, January 16.

Academic Committee: Ms. Fuentes cannot attend, but all the data will be provided to the Committee in February for the February meeting.

Governance: Mr. Callahan said the consensus for the Retreat was March 2. It would be here in the school at 8:30, with breakfast and lunch, and finishing around 1. He said that Rina and Jumaane had met with Rick and himself and had come up with some ideas.

Fundraising Committee: Mr. Callahan stated that the fundraising and the Friends had met at 5 p.m. and had a good discussion. They are planning small home events, and they discussed the Marathon fundraising.

V. New Business: Mr. Callahan said there was no new business or other comments. Ms. Tse said we should set up dates for the Board to visit in the new year, which Mr. Burke agreed would be great.

VI. Adjournment

Ms. Fuller moved to adjourn, seconded by Ms. Tse.

The meeting was adjourned at 6:46 p.m.

The next meeting is scheduled for February 15, 2024.

John Callahan Chairperson

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice

Thursday, February 15, 2024 at 6:00 PM
1960 University Avenue, Bronx, NY, 10453

[or By Zoom](#)

<https://us06web.zoom.us/j/87006017104>

Meeting ID: 870 0601 7104

One tap mobile

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+1 646 558 8656 US (New York)
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+1 346 248 7799 US (Houston)

Find your local number:

<https://us06web.zoom.us/j/kcB9j6RBfv>

All are invited

For more information, please contact admin@CHSLSJ.org
or Board Chair Jack Callahan, JCallahan@CHSLSJ.org.

Other Locations

Charmone Adams - 66 Hunter Avenue, New Rochelle, NY, 10801
Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960
Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078
Rina Beder - 30 Magnolia, Larchmont, NY, 10538
Sarah Fuentes - 59 Sumner Avenue, Yonkers, NY, 10704
Amy Fuller - 37 West 12th Street ,Apt 6E, New York, NY. 10011
Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543
Jumaane Saunders - DE. 6 Calle de Villas, Cabarete, DR
Linnet Tse - 30 Dante Street, Larchmont, NY, 10538



Financial Report
For the Period Ending January 31, 2024
Fiscal Year 2023-24
with June 30, 2023 and 2022 Statements

Table of Contents

- 1 Financial Report for Period Ending January 31, 2024 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at January 31, 2024 and June 30, 2023 and 2022
- 3 Summary Statements of Revenue, Support and Expenses as of January 31, 2024 ad June 30, 2023 and 2022
- 4 Detailed Statements of Revenue, Support and Expenses as of January 31, 2024 and June 30, 2023 and 2022
- 5 Cash Flow Projection

Charter High School For Law And Social Justice Data

Notes to Financial Report For the Period Ending January 31, 2024

Unencumbered Cash

Total Cash and Equivalents	\$ 4,946,751	[a]
Encumbrances to Cash		
Restrictions:		
Escrow	100,857	
Unearned Revenue (Advances Received but not Earned)	1,004,289	
	1,105,146	[b]
Vendor Obligations		
Accounts Payable and Accrued Expenses	333,403	[c]
Total Cash Encumbrances	1,438,548	[d] {[b] + [c]}
Unencumbered Cash Balance	\$ 3,508,203	[a] - [d]

Days of Cash on Hand

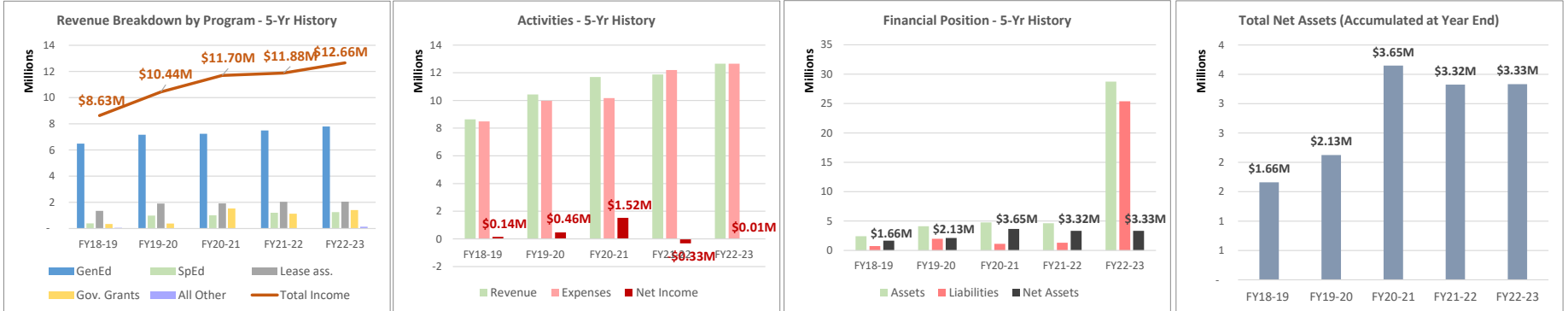
Total Fiscal Year 2023-24 Projected Expenses (<i>excluding Depreciation and Deferred Rent</i>)	\$ 12,362,725
Average Daily Expenses (<i>Total Projected Expenses ÷ 365</i>)	\$ 33,870
Total Cash Available for Operating Use (<i>Total Cash - Escrow</i>)	\$ 4,845,894
Number of Days of Unrestricted Cash Available (<i>Total Cash Available ÷ Average Daily Expenses</i>)	143.1

Liquidity Measures

	<u>At 1/31/24</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	2.0	1.2
• Unrestricted Days Cash	143.1	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.9	1.0

Charter High School for Law and Social Justice Fiscal Dashboard

5-Year Performance History



Key Fiscal Indicators



Charter High School for Law and Social Justice

Statements of Financial Position

At Current Year-to-Date January 31, 2024, and June 30, 2023 and 2022

	[unaudited] 31-Dec <u>2024</u>	June 30	
ASSETS		[audited] <u>2023</u>	[audited] <u>2022</u>
Current Assets:			
Cash and cash equivalents - Operating	\$ 1,157,759	\$ 249,836	\$ 3,299,067
Cash and cash equivalents - ICS ¹	3,688,135	3,137,664	-
Escrow - Restricted	100,857	100,797	100,699
Grants Receivable	303,274	404,802	460,010
Due from FOCHSLSJ	42,686	16,007	36,187
Per Pupil Receivable	14,400	32,114	14,400
Prepaid Expenses and Other Receivables	222,035	192,961	202,552
Total current assets	5,529,145	4,134,180	4,112,915
Security Deposit	-	400,000	-
ROU Asset ²	22,874,240	23,761,596	-
Fixed assets, Net	491,606	432,555	521,139
	\$ 28,894,991	\$ 28,728,331	\$ 4,634,054
 LIABILITIES and NET ASSETS			
Current liabilities:			
Accounts Payable	\$ 5,570	\$ 18,529	\$ 2,931
Accrued Expenses & Payroll Liabilities	333,403	661,032	491,926
Deferred or Unearned Revenue	1,004,289	-	23,883
Short Term Lease Liability ³	1,407,322	1,376,995	-
Total current liabilities	2,750,584	2,056,555	518,740
Long-Term Liabilities:			
Long Term Lease Liability ⁴	22,511,361	23,340,117	-
Deferred Rent	-	-	791,377
Total Long-Term Liabilities	22,511,361	23,340,117	791,377
Net assets			
Net Assets without Donor Restrictions	3,331,659	3,323,937	3,648,989
Change in net assets during current period	301,387	7,723	(325,053)
Total net assets	3,633,047	3,331,659	3,323,937
TOTAL LIABILITIES and NET ASSETS	\$ 28,894,991	\$ 28,728,331	\$ 4,634,054

Notes:

- ¹ Current balance in IDB (ICS Product). Currently earning interest at a rate of 4.65%
- ² ROU Asset - Facility Lease
- ³ Short term lease liability - Facility Lease
- ⁴ Long term lease liability - Facility Lease

Summary Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget

with Year End June 30, 2023 and 2022 Summary

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	As of 1/31/24	Budget	Projection	of Projection (YTD=58%)	2023	2022
Total Revenue and Support	\$ 7,539,820	\$ 12,660,741	\$ 13,138,667	57%	\$ 12,660,289	\$ 11,878,429
Total Expenses	7,238,433	12,745,171	12,927,013	56%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 301,387	\$ (84,430)	\$ 211,654		\$ 7,723	\$ (325,053)
GAAP Adjustments, net	(59,051)	382,446	177,347		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 242,337	\$ 298,016	\$ 389,001		\$ (316,762)	\$ (92,950)
Enrollment	466.13	445.00	458.00	102%	442.19	445.12
REVENUE and SUPPORT						
Per Pupil Tuition	\$ 5,629,642	\$ 9,268,861	\$ 9,563,428	59%	\$ 9,052,141	\$ 8,707,015
Lease Assistance	1,205,055	2,065,808	2,065,808	58%	2,054,115	2,042,655
Title and Other Government Grants	595,975	1,047,972	1,020,431	58%	1,412,548	1,128,440
Donations and Contributions	8,543	-	55,000		31,263	294
Other	100,605	278,100	434,000	23%	110,223	26
TOTAL REVENUE and SUPPORT	7,539,820	12,660,741	13,138,667	57%	12,660,289	11,878,429
EXPENSES						
Personnel Costs:						
Staff Salaries and Wages	3,860,906	6,791,332	6,906,979	56%	6,762,351	6,431,534
Payroll Taxes	338,148	615,999	569,547	59%	640,511	556,294
Fringe Benefits	712,221	1,388,121	1,370,631	52%	1,163,289	1,078,270
Total Personnel Costs	4,911,276	8,795,452	8,847,157	56%	8,566,151	8,066,098
Other Than Personnel Costs:						
Professional Services	239,647	284,970	424,848	56%	340,824	373,771
Academic Consultants and Services	516	18,540	22,375	2%	111,600	117,365
Curriculum and Classroom	186,031	408,605	433,029	43%	381,681	324,348
Recruitment and Development	130,613	171,150	210,000	62%	291,938	202,487
General Administrative Expenses	201,673	288,301	292,957	69%	252,788	317,558
General Insurance	95,073	97,850	97,850	97%	87,082	83,314
Technology	108,407	231,949	225,193	48%	193,288	281,955
Occupancy	1,293,981	2,218,254	2,218,254	58%	2,218,254	2,218,254
Other	168	100	350	48%	131	12,601
Total Other Than Personnel Costs	2,256,109	3,719,719	3,924,856	57%	3,877,587	3,931,653
Depreciation	71,048	230,000	155,000	46%	208,829	205,731
TOTAL EXPENSES	7,238,433	12,745,171	12,927,013	56%	12,652,567	12,203,481
Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	301,387	(84,430)	211,654		7,723	(325,053)
GAAP Adjustments, net	(59,051)	382,446	177,347	-15%		
Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments	\$ 242,337	\$ 298,016	\$ 389,001		\$ 7,723	\$ (325,053)

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
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Enrollment	466.13	445.00	458.00	102%	442.19	445.12
REVENUE and SUPPORT						
Per Pupil Tuition and Lease Assistance:						
4101 - GenEd Tuition from NYCDOE	\$ 4,918,520	\$ 8,105,153	\$ 8,399,720	59%	\$ 7,793,953	\$ 7,497,652
4102 - SpEd Tuition from NYCDOE	711,121	1,163,708	1,163,708	61%	1,258,188	1,209,363
4130 - Lease Assistance from NYCDOE	1,205,055	2,065,808	2,065,808	58%	2,054,115	2,042,655
4104 - Per Pupil Supplement	-	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-		-	-
Total Per Pupil Tuition and Lease Assistance	6,834,697	11,334,669	11,629,236	59%	11,106,256	10,749,670
Title and other Government Grants:						
4201 - Title IA	137,184	270,000	277,418	49%	283,503	242,464
4202 - Title IIA	19,801	32,000	32,072	62%	35,746	33,116
4203 - Title IVA	8,625	18,000	22,093	39%	18,935	16,817
4105 - Stimulus	-	-	-		-	-
4210 - CSP	-	-	-		-	49,050
4215 - Cares Act Grant	299,526	549,972	474,008	63%	932,637	676,823
4230 - IDEA Special Needs	130,840	94,000	130,840	100%	94,257	74,643
4120 - NYSTL	-	39,000	39,000	0%	-	-
4220 - eRate	-	45,000	45,000	0%	47,470	35,526
Total Title and other Government Grants	595,975	1,047,972	1,020,431	58%	1,412,548	1,128,440
Donations and Contributions:						
4305 - Unrestricted Donations and Contributions	8,543	-	55,000	16%	31,263	294
4401 - Fundraising Events	-	-	-		-	-
Total Donations and Contributions	8,543	-	55,000		31,263	294
Other:						
4501 - Interest and Dividends	100,605	100	156,000	64%	37,823	26
4602 - In-Kind Contributions	-	-	-		72,400	-
4603 - Donated Services	-	-	-		-	-
4600 - Other Sources of Revenue & Support - Other	-	278,000	278,000	0%	-	-
Total Other	100,605	278,100	434,000	23%	110,223	26
TOTAL REVENUE and SUPPORT	\$ 7,539,820	12,660,741	13,138,667	57%	\$ 12,660,289	\$ 11,878,429
EXPENSES						
Personnel Expenses						

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
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Enrollment	466.13	445.00	458.00	102%	442.19	445.12
<u>Salaries and Wages</u>						
Administrative Staff:						
5105 - Executive Director	144,058	246,956	246,956	58%	239,856	232,780
5110 - Director of Operations	18,081	28,890	30,119	60%	24,645	43,620
5120 - Operations Staff	77,710	134,240	149,751	52%	115,750	122,482
5125 - Parent Coordinator	26,963	50,247	49,971	54%	54,231	53,622
5130 - Director of Finance	61,886	106,090	106,090	58%	103,058	100,000
5132 - Director of HR	92,829	106,090	137,033	68%	82,209	89,785
5135 - Director of IT	65,599	112,455	112,455	58%	108,760	97,167
5150 - School Aide/Security	-	-	-		0	(105)
5160 - Chief of Staff	-	-	-		-	-
Total Administrative Staff	487,126	784,968	832,375	59%	728,509	739,352
Instructional Oversight Staff:						
5201 - Principal	232,806	366,767	303,848	77%	190,657	185,385
5210 - Assistant Principal	324,787	467,901	528,849	61%	605,015	661,362
5212 - Director of SPED	76,387	116,390	131,960	58%	113,077	118,194
5220 - Guidance Counselor	228,372	372,828	389,933	59%	369,537	315,581
5225 - Social Worker	-	-	-		-	-
5230 - Director of College	73,976	116,390	127,309	58%	113,869	96,863
5245 - Associate Dean	190,141	324,626	327,539	58%	325,128	366,554
5250 - SPED Coordinator	-	-	-		-	(2,096)
Total Academic Oversight Staff	1,126,469	1,764,902	1,809,438	62%	1,717,282	1,741,843
Instructional Staff:						
5310 - Teachers - ELA	403,896	712,285	785,830	51%	687,746	586,909
5315 - Teachers - Math	390,429	718,342	789,481	49%	611,226	539,219
5320 - Teachers - Social Studies	318,464	496,857	615,509	52%	475,621	489,038
5325 - Teachers - Science	210,317	498,648	404,162	52%	634,749	544,785
5330 - Foreign Languages	109,620	266,225	211,754	52%	172,342	162,923
5335 - Teachers - Physical Education / Health	163,319	315,619	325,483	50%	285,663	263,847
5345 - Teachers - The Arts	118,217	205,945	215,995	55%	203,754	196,790
5350 - Teachers - SPED	186,158	352,685	364,285	51%	284,916	340,069
5355 - Teachers - Law	53,156	96,011	102,424	52%	90,188	90,499
5365 - Teachers - SAT/Freshman Seminar	41,899	75,678	80,734	52%	72,061	71,334
5370 - Teachers - Substitute	48,002	147,167	89,509	54%	134,192	49,694
5375 - Teachers - Intervention	-	-	-		-	(2,500)

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

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Enrollment	466.13	445.00	458.00	102%	442.19	445.12
Total Instructional Staff	2,043,477	3,885,462	3,985,166	51%	3,652,459	3,332,608
Incentives and Special Programs:						
5410 - Stipends	9,289	25,000	23,000	40%	13,519	13,595
5411 - Department Chairs/Leads	17,500	25,000	23,000	76%	14,704	35,516
5412 - News Literacy Course	-	-	-		-	20,020
5413 - Athletic Director/Coaches	41,926	80,000	50,000	84%	101,408	97,992
5414 - After School Clubs	19,837	35,000	33,000	60%	41,615	76,910
5415 - Extra Classes/Lunch Duties	22,159	30,000	28,000	79%	25,036	84,979
5416 - Other Incentives	4,477	25,000	23,000	19%	11,085	36,542
5420 - Summer Bridge Program	16,446	20,000	18,000	91%	10,300	17,905
5425 - Summer School	67,574	90,000	73,000	93%	132,825	190,176
5430 - Saturday Academy Regents Prep	3,628	26,000	9,000	40%	19,609	9,097
5440 - Bonus	1,000	-	-		294,000	35,000
Total Incentives and Special Programs	203,835	356,000	280,000	73%	664,101	617,732
Total Salaries and Wages	3,860,906	6,791,332	6,906,979	56%	6,762,351	6,431,534
Payroll Taxes and Fringe Benefits						
Payroll Taxes:						
5510 - Employer FICA (SS and Medicare)	287,556	494,059	464,707	62%	530,685	453,935
5505 - Unemployment Insurance	30,736	73,440	53,840	57%	41,075	47,579
5530 - Disability Insurance	1,889	2,500	5,000	38%	18,740	6,597
5610 - Workers Compensation Insurance	17,967	45,000	45,000	40%	50,011	46,386
5515 - MCTMT Tax	-	1,000	1,000	0%	-	-
5501 - FUTA	-	-	-		-	1,796
Total Payroll Taxes	338,148	615,999	569,547	59%	640,511	556,294
Fringe Benefits:						
5601 - Health Insurance (Medical, Dental and Vision)	565,442	1,112,970	1,125,930	50%	952,140	932,286
5702 - Employer Retirement Plan Match	124,293	223,151	192,701	65%	190,709	114,819
5615 - STD, LTD and Life Insurance	21,375	50,000	50,000	43%	18,144	29,921
5630 - HRA	1,110	2,000	2,000	56%	2,295	1,245
Total Fringe Benefits	712,221	1,388,121	1,370,631	52%	1,163,289	1,078,270
Total Payroll Taxes and Fringe Benefits	1,050,369	2,004,120	1,940,178	54%	1,803,800	1,634,564
Total Compensation (Salaries, Wages, Taxes and Benefits)	4,911,276	8,795,452	8,847,157	56%	8,566,151	8,066,098
Other Than Personnel Expenses						

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
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	As of 1/31/24	Budget	Projection		2023	2022
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Total Expenses	7,238,433	12,745,171	12,927,013	56%	12,652,567	12,203,481
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GAAP Adjustments, net	(59,051)	382,446	177,347		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 242,337	\$ 298,016	\$ 389,001		\$ (316,762)	\$ (92,950)
Enrollment	466.13	445.00	458.00	102%	442.19	445.12
Professional Services:						
6301 - Accounting and Bookkeeping	70,385	124,200	132,848	53%	148,396	134,445
6301 - Audit		20,000	20,000	0%		
6321 - Legal	42,246	36,050	50,000	84%	56,267	6,189
5701 - Benefits Administrators and Consultants	3,019		15,000	20%	6,430	8,493
6305 - Payroll	10,571	15,450	15,000	70%	15,418	12,616
6330 - Fundraising and Grant Writing	-	9,270	9,000	0%	-	-
6390 - Startup Consulting	-				-	-
6380 - Other Professional Services	113,427	80,000	183,000	62%	114,314	212,028
Total Professional Services	239,647	284,970	424,848	56%	340,824	373,771
Academic Consultants and Services:						
6310 - Educational Partner Organizations	-	-	14,375	0%	111,600	105,800
6370 - Culture Consultants	-	-	-		-	-
6395 - Science Consulting Services	-	10,300	-		-	-
6350 - Substitute Services	516	8,240	8,000	6%	-	11,565
Total Academic Consultants and Services	516	18,540	22,375	2%	111,600	117,365
Curriculum and Classroom:						
7101 - Classroom Supplies	18,536	25,750	25,000	74%	9,090	59,243
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,060	2,000	0%	1,058	-
7115 - ELA Supplies & Materials	5,573	5,150	8,000	70%	1,081	4,849
7117 - Subscriptions/Dues	1,521	15,450	15,000	10%	9,825	9,402
7120 - Math Supplies & Materials	6,060	5,150	15,000	40%	-	923
7125 - Social Studies Supplies & Materials	-	2,060	2,000	0%	207	-
7130 - Science Supplies & Materials	6,404	15,450	15,000	43%	12,075	1,346
7135 - Foreign Language Supplies & Materials	427	2,575	2,500	17%	346	1,533
7136 - Art Supplies & Materials	22,189	46,350	45,000	49%	68,792	46,578
7140 - College Advisement Supplies & Materials	8,003	19,085	18,529	43%	9,581	140
7145 - Phys Ed Supplies & Materials	8,518	8,240	10,000	85%	8,271	11,666
7150 - Special Education Supplies & Materials	-	1,030	1,000	0%		
7155 - Saturday Academy Regents Prep Supplies	527	5,150	5,000	11%		
7160 - Assessment Supplies and Materials	2,173	6,500	4,000	54%	7,846	-
7165 - Field Trips	9,431	19,055	18,500	51%	37,571	17,857
7166 - Student Transportation	942	5,150	5,000	19%	1,304	3,500
7170 - Extracurricular Activities	20,172	51,500	50,000	40%	25,225	23,594
7175 - Enrichment Programs	-				-	-

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

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<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 242,337	\$ 298,016	\$ 389,001		\$ (316,762)	\$ (92,950)
Enrollment	466.13	445.00	458.00	102%	442.19	445.12
7176 - Intensive Programming		25,750	25,000	0%		
7177 - Summer Bridge	900	20,600	15,000	6%	18,445	11,405
7180 - Student Rewards	15,151	10,300	17,500	87%	15,466	7,875
7181 - Senior Activities Supplies & Materials	41,329	51,500	50,000	83%	143,373	123,506
7185 - Scholarship/Uniforms	15,347	20,600	40,000	38%	9,152	932
7190 - Parent Programs	2,828	5,150	5,000	57%	2,974	-
7195 - NYSTL Expense	-	39,000	39,000	0%	-	-
Total Curriculum and Classroom	186,031	408,605	433,029	43%	381,681	324,348
Recruitment and Development:						
6520 - Staff Recruitment	26,615	30,000	40,000	67%	37,040	38,485
6502 - Student Recruitment	2,246	41,200	30,000	7%	34,050	39,106
6401 - Instructional Staff Professional Development	82,493	79,350	100,000	82%	209,344	106,893
6410 - Non-Instructional Staff Professional Development	15,325	5,150	25,000	61%	1,009	5,816
6420 - Board Development	3,935	15,450	15,000	26%	10,495	12,188
Total Recruitment and Development	130,613	171,150	210,000	62%	291,938	202,487
General Administrative Expenses:						
6101 - Office Supplies	34,454	72,100	70,000	49%	80,055	81,777
8201 - Telephone and Fax	13,980	25,750	25,000	56%	31,971	18,101
6102 - Copy Paper	-	-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	2,879	10,300	10,000	29%	6,545	7,585
6110 - Postage	4,509	16,068	15,600	29%	10,478	13,062
6115 - Copy Machine Lease	15,625	20,600	20,000	78%	21,493	21,149
6125 - Staff Transportation	19,703	31,200	22,600	87%	28,160	24,141
6130 - Team Building / Staff Appreciation	50,705	41,200	55,000	92%	32,309	53,850
6140 - Due and Subscriptions	47,262	56,650	55,000	86%	37,529	52,305
6150 - Student Meals	-	1,030	1,000	0%	-	491
6160 - Offsite Storage Facility Rental	2,162	4,260	4,260	51%	2,310	3,176
6601 -Fundraising	-	-	-		-	-
6170 - COVID-9 Supplies and Materials	10,395	9,143	14,497	72%	1,939	41,921
Total General Administrative Expenses	201,673	288,301	292,957	69%	252,788	317,558
General Insurance:						
6201 - General Insurance	95,073	97,850	97,850	97%	87,082	83,314
Total General Insurance	95,073	97,850	97,850	97%	87,082	83,314
Technology:						

Charter High School for Law and Social Justice

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<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 242,337	\$ 298,016	\$ 389,001		\$ (316,762)	\$ (92,950)
Enrollment	466.13	445.00	458.00	102%	442.19	445.12
8205 - Internet Connectivity Expense	20,942	61,800	60,000	35%	46,569	89,522
8210 - Network Maintenance/Tech Support Services	41,316	69,724	67,693	61%	75,583	97,105
8215 - Database Services	33,955	49,440	48,000	71%	58,807	69,967
8220 - Website Consultants/Expenses	-	2,060	2,000	0%	705	510
8225 - Technology Equipment & Supplies	5,302	21,115	20,500	26%	2,255	2,895
8230 - Software Subscription	5,466	10,300	10,000	55%	5,734	17,877
8250 - Other Maintenance/Repairs	-	5,150	5,000	0%	-	-
8260 - Accounting Software Subscription	1,427	7,210	7,000	20%	3,634	4,079
8200 - Technology/Communication Expens - Other	-	5,150	5,000	0%	-	-
Total Technology	108,407	231,949	225,193	48%	193,288	281,955
Occupancy:						
8101 - DOE Lease Payments	1,293,981	2,065,808	2,065,808	58%	2,218,254	2,042,655
8102 - Deferred Rent	-	152,446	152,446		-	175,599
8103 - Rent In-Kind	-	-	-		-	-
8120 - Janitorial	-	-	-		-	-
8140 - Repairs & Maintenance	-	-	-		-	-
Total Occupancy	1,293,981	2,218,254	2,218,254	58%	2,218,254	2,218,254
Other:						
8801 - Bank Fees and Charges	168	100	350	48%	131	169
8810 - Taxes and Fees	-	-	-		-	-
9100 - Bad Debt	-	-	-		-	12,433
8830 - Loss on Disposal of Assets	-	-	-		-	-
Total Other	168	100	350	48%	131	12,601
Depreciation	71,048	230,000	155,000	46%	208,829	205,731
TOTAL EXPENSES	7,238,433	12,745,171	12,927,013	56%	12,652,567	12,203,481
Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis	\$ 301,387	\$ (84,430)	\$ 211,654		\$ 7,723	\$ (325,053)
GAAP Adjustments						
Add:						
Depreciation	71,048	230,000	155,000	46%	208,829	205,731
Deferred Rent	-	152,446	152,446	0%	-	175,599
Less:						
Security Deposit - Middle School	-	-	-		400,000	-
Capital Expenditures	130,099	-	130,099	100%	133,314	149,227

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
 Current Fiscal Year-to-Date Compared to Board Approved Budget
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	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	<u>As of 1/31/24</u>	<u>Budget</u>	<u>Projection</u>	<u>of Projection</u> <u>(YTD=58%)</u>	<u>2023</u>	<u>2022</u>
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<i>Excess/(Deficit) of Revenue and Support over Expenses <u>before</u> GAAP Adjustments</i>	<i>\$ 301,387</i>	<i>\$ (84,430)</i>	<i>\$ 211,654</i>		<i>7,723</i>	<i>(325,053)</i>
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<i>Excess/(Deficit) of Revenue and Support over Expenses <u>after</u> GAAP Adjustments</i>	<i>\$ 242,337</i>	<i>\$ 298,016</i>	<i>\$ 389,001</i>		<i>\$ (316,762)</i>	<i>\$ (92,950)</i>
<i>Enrollment</i>	<i>466.13</i>	<i>445.00</i>	<i>458.00</i>	<i>102%</i>	<i>442.19</i>	<i>445.12</i>
Capital Expenditures - in-kind						
<i>Total GAAP Adjustments</i>	<i>(59,051)</i>	<i>382,446</i>	<i>177,347</i>	<i>-33%</i>	<i>(324,485)</i>	<i>232,102</i>
Excess/(Deficit) of Revenue and Support over Expenses - <u>OPERATING</u> Basis	\$ 242,337	\$ 298,016	\$ 389,001		\$ (316,762)	\$ (92,950)

Charter High School for Law and Social Justice

Statement of Cashflow from Feb 1, 2024 - Apr 30, 2024

	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 1/31/2024	4,845,894	5,658,961	4,884,032	4,845,894
NYC public school district	1,933,956		1,933,956	3,867,913
Federal Title Grants		345,960		345,960
TOTAL CASH AVAILABLE	6,779,850	6,004,921	6,817,988	9,059,767
COMPENSATION EXPENSE				
Personel Cost (Gross Salaries)	609,215	609,215	609,215	1,827,644
Payroll Taxes and Fringe	177,962	177,962	177,962	533,885
TOTAL COMPENSATION EXPENSE	787,176	787,176	787,176	2,361,529
Other Than Personnel Costs - Ongoing				
Professional Services	41,412	41,412	41,412	124,236
Curriculum and Classroom	49,400	49,400	49,400	148,199
Recruitment and Development	15,877	15,877	15,877	47,632
General Administrative Expenses	18,257	18,257	18,257	54,770
General Insurance	555	555	555	1,666
Technology	23,357	23,357	23,357	70,072
Occupancy	184,855	184,855	184,855	554,564
Current Accounts Payable	5,570			5,570
Total Other Than Personnel Costs - Ongoing	333,713	333,713	333,713	1,001,139
TOTAL CASH OUTFLOWS	1,120,889	1,120,889	1,120,889	3,362,668
TOTAL OPERATING CASH BALANCE - PROJECTED	5,658,961	4,884,032	5,697,099	5,697,099
Days of cash on hand	167.08	144.20	168.20	