

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Agenda–Board of Trustees Meeting

June 20, 2024, 6:00 pm.

In-Person and via ZOOM

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
 - a. Approval of May 24 Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
 - a. Finance Committee
 - b. Academic Committee
 - c. Fundraising Committee
 - d. Governance Committee
7. New Business: (20 Minutes)
 - a. Approval of 24-25 Budget
 - b. Lease for 200 Tremont Ave-MS
8. Statements from Members of the Public
Any member of the public who signed up to speak may speak in conformity with the School’s Open Meetings Law Policy.
9. Next Meeting is July 18, 2024, at 6:00 pm

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice

Thursday, June 20, 2024, at 6:00 PM
1960 University Avenue, Bronx, NY, 10453

[or By Zoom](#)

<https://us06web.zoom.us/j/87006017104>

Meeting ID: 870 0601 7104

One tap mobile

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Find your local number:

<https://us06web.zoom.us/j/kcB9j6RBfv>

All are invited

For more information, please contact admin@CHSLSJ.org
or Board Chair Jack Callahan, JCallahan@CHSLSJ.org.

Other Locations

Charmone Adams - 66 Hunter Avenue, New Rochelle, NY, 10801
Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960
Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078
Rina Beder - 30 Magnolia, Larchmont, NY, 10538
Amy Fuller - 37 West 12th Street ,Apt 6E,New York, NY. 10011
Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543

Jumaane Saunders - 408 west 147th St , NY NY 10031.

Linnet Tse - 30 Dante Street, Larchmont, NY, 10538



**Minutes of the Board of Trustees Meeting
Charter High School for Law and Social Justice**

Date: May 16, 2024

Location: Hybrid Meeting (Zoom and In-Person)

Time: 6:05 p.m. – 6:45 p.m.

Members Present: In-person: John Callahan (Chairperson), Jumaane Sanders, Executive Director/HOS Richard Burke,

Robin Sharpe (Dir. of SPED & ENL),

Via Zoom: , Rina Beder, Amy Fuller, Rick Marsico, Janine Azriliant,

Zoom Guest: Sarah Fuentes, Brian Landin, AP for STEM.

Absent: Linette Tse, Charmon Adams, Christian Bannerman.

I. Call to Order & Welcome

The meeting was called to order by Chairperson John Callahan at 6:05 p.m. Mr. Callahan said we would have a quorum but had no votes except for approval of the minutes.

II. Approval of Consent Agenda

Mr. Callahan inquired if there were questions or comments regarding items on the Consent Agenda. No comments were noted, and the consent agenda was accepted as presented.

III. Financial Review

Executive Director Richard Burke presented the financials, revealing a cash balance of 168.7 days of cash (\$5,713,071.00).

Mr. Burke said the budget was on course for a surplus, showing a projected surplus of \$209,305.00 for the end of the year and



\$251,850.00 as of the end of March. He mentioned that the yearly budget approved last year had a deficit, so we are in a good position. He reminded the Board that we moved cash from the high-interest account into T-bills, which will increase interest to 5.2%.

IV. Reports

Executive Director Report- Mr. Burke spoke about the positive atmosphere in the school during April/May, how we were now preparing for June, and the ramp-up of the regent's prep classes. He spoke of the visit to the school by our CSO Liaison LaToya Johnson and how positive it was. Mr. Burke repeated that we had 400 applicants in our HS lottery and accepted 140 and had 40 in the MS lottery and accepted them all with efforts to recruit 50 more after the Regents approved the MS on June 10.

Mr. Burke noted that we would have TFA Summer School this year, which is a great addition, and that we had good TFA interviews and had one acceptance for a math teacher. We are waiting for the results from the next Regents meeting to see if they approve our request to open the MS. He mentioned that Ms. Fuentes's being in the building was very positive and that her PD with the Data Dive was excellent and well received. Mr. Burke said that Ms. Fuentes would discuss the data and efforts preparing for the regents exam in her report.

Chairman Report: Mr. Callahan said everyone had received the lease for Tremont, and we would vote on it in June. Mr. Callahan spoke about items in the lease and enrollment changes and answered some questions from Amy Fuller on the lease.

Finance: Mr. Callahan said the Finance Committee met on Tuesday and Mr. Burke reviewed them earlier.



Academic Committee: Ms. Fuentes presented the data the staff had reviewed at the Tuesday Data meeting. She said it was a very informative meeting. Mr. Burke said that the teacher's feedback was very positive. Ms. Fuentes showed the March Mock results compared to May and stated that every subject but 2 went up. She presented the detailed data sheets she had used with our teachers. She showed the BOT how the teachers had spent time looking at the individual questions and how students did and worked together on formulating a regents prep plan tailored to their results.

Ms. Fuentes also spoke about her classroom visits and the coaching she provides staff.

Governance: Mr. Callahan said there needed to be a meeting in the coming months, including one for the Facilities Committee.

Fundraising Committee: Mr. Callahan stated that the Committee had not met.

V. New Business: Mr. Callahan said there was no new business.

VI. Adjournment

Mr. Saunders moved to adjourn, seconded by Ms. Fuller.

The meeting was adjourned at 6:46 p.m.

The next meeting is scheduled for June 20, 2024.


John Callahan Chairperson

5/31/24



Financial Report
For the Period Ending May 31, 2024
Fiscal Year 2023-24
with June 30, 2023 and 2022 Statements

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- 1 Financial Report for Period Ending May 31, 2024 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at May 31, 2024 and June 30, 2023 and 2022
- 3 Summary Statements of Revenue, Support and Expenses as of May 31, 2024 ad June 30, 2023 and 2022
- 4 Detailed Statements of Revenue, Support and Expenses as of May 31, 2024 and June 30, 2023 and 2022
- 5 Cash Flow Projection

Charter High School For Law And Social Justice Data

Notes to Financial Report For the Period Ending May 31, 2024

Unencumbered Cash

Total Cash and Equivalents	\$ 4,655,993	[a]
Encumbrances to Cash		
Restrictions:		
Escrow	100,890	
Unearned Revenue (Advances Received but not Earned)	981,042	
	1,081,932	[b]
Vendor Obligations		
Accounts Payable and Accrued Expenses	571,251	[c]
	1,653,183	[d] {[b] + [c]}
Unencumbered Cash Balance	\$ 3,002,810	[a] - [d]

Days of Cash on Hand

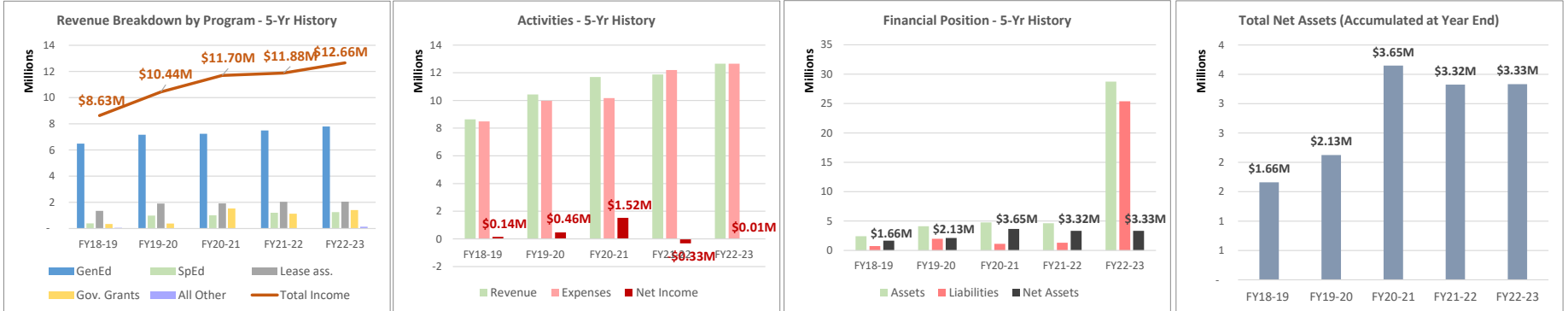
Total Fiscal Year 2023-24 Projected Expenses (<i>excluding Depreciation and Deferred Rent</i>)	\$ 12,362,725
Average Daily Expenses (<i>Total Projected Expenses ÷ 365</i>)	\$ 33,870
Total Cash Available for Operating Use (<i>Total Cash - Escrow</i>)	\$ 4,555,103
Number of Days of Unrestricted Cash Available (<i>Total Cash Available ÷ Average Daily Expenses</i>)	134.5

Liquidity Measures

	<u>At 5/31/24</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	1.8	1.2
• Unrestricted Days Cash	134.5	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.7	1.0

Charter High School for Law and Social Justice Fiscal Dashboard

5-Year Performance History



Key Fiscal Indicators



Charter High School for Law and Social Justice

Statements of Financial Position

At Current Year-to-Date May 31, 2024, and June 30, 2023 and 2022

ASSETS	[unaudited] 31-May 2024	June 30 [audited] 2023	[audited] 2022
Current Assets:			
Cash and cash equivalents - Operating	\$ 833,565	\$ 249,836	\$ 3,299,067
Cash and cash equivalents - ICS ¹	308,776	3,137,664	-
Cash and cash equivalents - Brokerage Account ²	3,412,762		
Escrow - Restricted	100,890	100,797	100,699
Grants Receivable ³	567,394	404,802	460,010
Due from FOCHSLSJ	61,419	16,007	36,187
Per Pupil Receivable	14,400	32,114	14,400
Prepaid Expenses and Other Receivables	227,101	192,961	202,552
Total current assets	5,526,307	4,134,180	4,112,915
Security Deposit	-	400,000	-
ROU Asset ⁴	22,361,128	23,761,596	
Fixed assets, Net	554,756	432,555	521,139
	\$ 28,442,191	\$ 28,728,331	\$ 4,634,054
LIABILITIES and NET ASSETS			
Current liabilities:			
Accounts Payable	\$ 22,958	\$ 18,529	\$ 2,931
Accrued Expenses & Payroll Liabilities	571,251	661,032	491,926
Defered or Unearned Revenue	981,042	-	23,883
Short Term Lease Liability ⁵	1,424,881	1,376,995	
Total current liabilities	3,000,132	2,056,555	518,740
Long-Term Liabilities:			
Long Term Lease Liability ⁶	22,031,505	23,340,117	
Deferred Rent	-	-	791,377
Total Long-Term Liabilities	22,031,505	23,340,117	791,377
Net assets			
Net Assets without Donor Restrictions	3,331,659	3,323,937	3,648,989
Change in net assets during current period	78,895	7,723	(325,053)
Total net assets	3,410,555	3,331,659	3,323,937
	\$ 28,442,191	\$ 28,728,331	\$ 4,634,054

Notes:

- ¹ Current balance in IDB (ICS and MMK). Currently earning interest at a rate of 4.65%.
- ² Investment in T-Bills. Estimated interest rate is 5.29%
- ³ Grants receivable from the ARP and Title grants
- ⁴ ROU Asset - Facility Lease
- ⁵ Short term lease liability - Facility Lease
- ⁶ Long term lease liability - Facility Lease

Summary Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget

with Year End June 30, 2023 and 2022 Summary

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	As of 5/31/24	Budget	Projection	of Projection (YTD=92%)	2023	2022
Total Revenue and Support	\$ 11,885,727	\$ 12,660,741	\$ 12,905,799	92%	\$ 12,660,289	\$ 11,878,429
Total Expenses	11,806,832	12,745,171	12,901,024	92%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 78,895	\$ (84,430)	\$ 4,776		\$ 7,723	\$ (325,053)
GAAP Adjustments, net	17,541	382,446	44,560		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 96,436	\$ 298,016	\$ 49,336		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
REVENUE and SUPPORT						
Per Pupil Tuition	\$ 8,909,362	\$ 9,268,861	\$ 9,600,108	93%	\$ 9,052,141	\$ 8,707,015
Lease Assistance	1,893,657	2,065,808	2,065,808	92%	2,054,115	2,042,655
Title and Other Government Grants	905,695	1,047,972	1,036,031	87%	1,412,548	1,128,440
Donations and Contributions	16,972	-	16,972	100%	31,263	294
Other	160,041	278,100	186,880	86%	110,223	26
TOTAL REVENUE and SUPPORT	11,885,727	12,660,741	12,905,799	92%	12,660,289	11,878,429
EXPENSES						
Personnel Costs:						
Staff Salaries and Wages	6,366,164	6,791,332	6,970,979	91%	6,762,351	6,431,534
Payroll Taxes	551,424	615,999	581,944	95%	640,511	556,294
Fringe Benefits	1,201,247	1,388,121	1,295,631	93%	1,163,289	1,078,270
Total Personnel Costs	8,118,835	8,795,452	8,848,554	92%	8,566,151	8,066,098
Other Than Personnel Costs:						
Professional Services	408,024	284,970	469,348	87%	340,824	373,771
Academic Consultants and Services	516	18,540	1,000	52%	111,600	117,365
Curriculum and Classroom	384,452	408,605	445,629	86%	381,681	324,348
Recruitment and Development	160,066	171,150	171,000	94%	291,938	202,487
General Administrative Expenses	303,657	288,301	323,100	94%	252,788	317,558
General Insurance	102,796	97,850	102,796	100%	87,082	83,314
Technology	158,235	231,949	169,993	93%	193,288	281,955
Occupancy	2,033,399	2,218,254	2,218,254	92%	2,218,254	2,218,254
Other	168	100	350	48%	131	12,601
Total Other Than Personnel Costs	3,551,313	3,719,719	3,901,470	91%	3,877,587	3,931,653
Depreciation	136,684	230,000	151,000	91%	208,829	205,731
TOTAL EXPENSES	11,806,832	12,745,171	12,901,024	92%	12,652,567	12,203,481
Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	78,895	(84,430)	4,776		7,723	(325,053)
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Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

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Enrollment	463.18	445.00	460.00	101%	442.19	445.12
REVENUE and SUPPORT						
Per Pupil Tuition and Lease Assistance:						
4101 - GenEd Tuition from NYCDOE	\$ 7,808,444	\$ 8,105,153	\$ 8,436,400	93%	\$ 7,793,953	\$ 7,497,652
4102 - SpEd Tuition from NYCDOE	1,100,917	1,163,708	1,163,708	95%	1,258,188	1,209,363
4130 - Lease Assistance from NYCDOE	1,893,657	2,065,808	2,065,808	92%	2,054,115	2,042,655
4104 - Per Pupil Supplement	-	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-		-	-
Total Per Pupil Tuition and Lease Assistance	10,803,019	11,334,669	11,665,916	93%	11,106,256	10,749,670
Title and other Government Grants:						
4201 - Title IA	261,779	270,000	277,418	94%	283,503	242,464
4202 - Title IIA	19,800	32,000	32,072	62%	35,746	33,116
4203 - Title IVA	18,001	18,000	22,093	81%	18,935	16,817
4105 - Stimulus	-	-	-		-	-
4210 - CSP	-	-	-		-	49,050
4215 - Cares Act Grant	429,676	549,972	489,008	88%	932,637	676,823
4230 - IDEA Special Needs	130,840	94,000	130,840	100%	94,257	74,643
4120 - NYSTL	-	39,000	39,000	0%	-	-
4220 - eRate	45,600	45,000	45,600	100%	47,470	35,526
Total Title and other Government Grants	905,695	1,047,972	1,036,031	87%	1,412,548	1,128,440
Donations and Contributions:						
4305 - Unrestricted Donations and Contributions	16,972	-	16,972	100%	31,263	294
4401 - Fundraising Events	-	-	-		-	-
Total Donations and Contributions	16,972	-	16,972		31,263	294
Other:						
4501 - Interest and Dividends	120,571	100	130,000	93%	37,823	26
4602 - In-Kind Contributions	-	-	-		72,400	-
4603 - Unrealized Gains/(Losses)	39,470	-	56,880	69%	-	-
4604 - Realized Gains/(Losses)	-	-	-		-	-
4600 - Other Sources of Revenue & Support - Other	-	278,000	-		-	-
Total Other	160,041	278,100	186,880	86%	110,223	26
TOTAL REVENUE and SUPPORT	\$ 11,885,727	12,660,741	12,905,799	92%	\$ 12,660,289	\$ 11,878,429
EXPENSES						

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

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Enrollment	463.18	445.00	460.00	101%	442.19	445.12
Personnel Expenses						
<u>Salaries and Wages</u>						
Administrative Staff:						
5105 - Executive Director	226,376	246,956	246,956	92%	239,856	232,780
5110 - Director of Operations	29,369	28,890	30,119	98%	24,645	43,620
5120 - Operations Staff	123,246	134,240	149,751	82%	115,750	122,482
5125 - Parent Coordinator	45,815	50,247	49,971	92%	54,231	53,622
5130 - Director of Finance	97,249	106,090	106,090	92%	103,058	100,000
5132 - Director of HR	128,192	106,090	137,033	94%	82,209	89,785
5135 - Director of IT	103,084	112,455	112,455	92%	108,760	97,167
5137 - Data Manager	15,000					
5150 - School Aide/Security	-	-	-		0	(105)
5160 - Chief of Staff	-	-	-		-	-
Total Administrative Staff	768,331	784,968	832,375	92%	728,509	739,352
Instructional Oversight Staff:						
5201 - Principal	289,640	366,767	303,848	95%	190,657	185,385
5210 - Assistant Principal	488,037	467,901	528,849	92%	605,015	661,362
5212 - Director of SPED	120,845	116,390	131,960	92%	113,077	118,194
5220 - Guidance Counselor	366,809	372,828	389,933	94%	369,537	315,581
5225 - Social Worker	-	-	-		-	-
5230 - Director of College	117,286	116,390	127,309	92%	113,869	96,863
5245 - Associate Dean	301,670	324,626	327,539	92%	325,128	366,554
5250 - SPED Coordinator	-	-	-		-	(2,096)
Total Academic Oversight Staff	1,684,286	1,764,902	1,809,438	93%	1,717,282	1,741,843
Instructional Staff:						
5310 - Teachers - ELA	704,208	712,285	785,830	90%	687,746	586,909
5315 - Teachers - Math	737,182	718,342	789,481	93%	611,226	539,219
5320 - Teachers - Social Studies	563,550	496,857	615,509	92%	475,621	489,038
5325 - Teachers - Science	371,451	498,648	404,162	92%	634,749	544,785
5330 - Foreign Languages	192,850	266,225	211,754	91%	172,342	162,923
5335 - Teachers - Physical Education / Health	269,508	315,619	325,483	83%	285,663	263,847
5345 - Teachers - The Arts	201,830	205,945	215,995	93%	203,754	196,790
5350 - Teachers - SPED	310,082	352,685	364,285	85%	284,916	340,069
5355 - Teachers - Law	86,213	96,011	102,424	84%	90,188	90,499
5365 - Teachers - SAT/Freshman Seminar	72,244	75,678	80,734	89%	72,061	71,334

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
 Current Fiscal Year-to-Date Compared to Board Approved Budget
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Enrollment	463.18	445.00	460.00	101%	442.19	445.12
5370 - Teachers - Substitute	79,783	147,167	89,509	89%	134,192	49,694
5375 - Teachers - Intervention	-	-	-		-	(2,500)
Total Instructional Staff	3,588,901	3,885,462	3,985,166	90%	3,652,459	3,332,608
Incentives and Special Programs:						
5410 - Stipends	10,146	25,000	11,000	92%	13,519	13,595
5411 - Department Chairs/Leads	17,500	25,000	18,000	97%	14,704	35,516
5412 - News Literacy Course	-	-	-		-	20,020
5413 - Athletic Director/Coaches	80,728	80,000	85,000	95%	101,408	97,992
5414 - After School Clubs	35,895	35,000	38,000	94%	41,615	76,910
5415 - Extra Classes/Lunch Duties	43,740	30,000	45,000	97%	25,036	84,979
5416 - Other Incentives	10,759	25,000	12,000	90%	11,085	36,542
5420 - Summer Bridge Program	22,865	20,000	25,000	91%	10,300	17,905
5425 - Summer School	75,129	90,000	80,000	94%	132,825	190,176
5430 - Saturday Academy Regents Prep	25,881	26,000	28,000	92%	19,609	9,097
5440 - Bonus	2,000	-	2,000	100%	294,000	35,000
Total Incentives and Special Programs	324,645	356,000	344,000	94%	664,101	617,732
Total Salaries and Wages	6,366,164	6,791,332	6,970,979	91%	6,762,351	6,431,534
Payroll Taxes and Fringe Benefits						
Payroll Taxes:						
5510 - Employer FICA (SS and Medicare)	481,054	494,059	509,603	94%	530,685	453,935
5505 - Unemployment Insurance	34,029	73,440	35,000	97%	41,075	47,579
5530 - Disability Insurance	(3,044)	2,500	(3,044)	100%	18,740	6,597
5610 - Workers Compensation Insurance	39,385	45,000	39,385	100%	50,011	46,386
5515 - MCTMT Tax	-	1,000	1,000	0%	-	-
5501 - FUTA	-	-	-		-	1,796
Total Payroll Taxes	551,424	615,999	581,944	95%	640,511	556,294
Fringe Benefits:						
5601 - Health Insurance (Medical, Dental and Vision)	966,513	1,112,970	1,040,930	93%	952,140	932,286
5702 - Employer Retirement Plan Match	201,718	223,151	217,701	93%	190,709	114,819
5615 - STD, LTD and Life Insurance	31,155	50,000	35,000	89%	18,144	29,921
5630 - HRA	1,860	2,000	2,000	93%	2,295	1,245
Total Fringe Benefits	1,201,247	1,388,121	1,295,631	93%	1,163,289	1,078,270
Total Payroll Taxes and Fringe Benefits	1,752,671	2,004,120	1,877,575	93%	1,803,800	1,634,564
Total Compensation (Salaries, Wages, Taxes and Benefits)	8,118,835	8,795,452	8,848,554	92%	8,566,151	8,066,098

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	As of 5/31/24	Budget	Projection	of Projection (YTD=92%)	2023	2022
Total Revenue and Support	\$ 11,885,727	\$ 12,660,741	\$ 12,905,799	92%	\$ 12,660,289	\$ 11,878,429
Total Expenses	11,806,832	12,745,171	12,901,024	92%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 78,895	\$ (84,430)	\$ 4,776		7,723	(325,053)
GAAP Adjustments, net	17,541	382,446	44,560		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 96,436	\$ 298,016	\$ 49,336		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
Other Than Personnel Expenses						
Professional Services:						
6301 - Accounting and Bookkeeping	110,741	124,200	122,348	91%	148,396	134,445
6301 - Audit		20,000	30,500	0%		
6321 - Legal	51,177	36,050	55,000	93%	56,267	6,189
5701 - Benefits Administrators and Consultants	6,013		7,500	80%	6,430	8,493
6305 - Payroll	17,376	15,450	19,000	91%	15,418	12,616
6330 - Fundraising and Grant Writing	-	9,270	-		-	-
6390 - Startup Consulting	-				-	-
6380 - Other Professional Services	222,717	80,000	235,000	95%	114,314	212,028
Total Professional Services	408,024	284,970	469,348	87%	340,824	373,771
Academic Consultants and Services:						
6310 - Educational Partner Organizations	-	-	-		111,600	105,800
6370 - Culture Consultants	-	-	-		-	-
6395 - Science Consulting Services	-	10,300	-		-	-
6350 - Substitute Services	516	8,240	1,000	52%	-	11,565
Total Academic Consultants and Services	516	18,540	1,000	52%	111,600	117,365
Curriculum and Classroom:						
7101 - Classroom Supplies	32,578	25,750	35,000	93%	9,090	59,243
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,060	-		1,058	-
7115 - ELA Supplies & Materials	6,112	5,150	6,500	94%	1,081	4,849
7117 - Subscriptions/Dues	7,092	15,450	8,500	83%	9,825	9,402
7120 - Math Supplies & Materials	6,060	5,150	7,500	81%	-	923
7125 - Social Studies Supplies & Materials	-	2,060	200	0%	207	-
7130 - Science Supplies & Materials	6,417	15,450	7,500	86%	12,075	1,346
7135 - Foreign Language Supplies & Materials	846	2,575	1,000	85%	346	1,533
7136 - Art Supplies & Materials	38,672	46,350	42,000	92%	68,792	46,578
7140 - College Advisement Supplies & Materials	14,230	19,085	18,529	77%	9,581	140
7145 - Phys Ed Supplies & Materials	11,521	8,240	12,500	92%	8,271	11,666
7150 - Special Education Supplies & Materials	-	1,030	100	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	1,150	5,150	1,500	77%	-	-
7160 - Assessment Supplies and Materials	2,173	6,500	2,500	87%	7,846	-
7165 - Field Trips	26,264	19,055	28,500	92%	37,571	17,857
7166 - Student Transportation	1,771	5,150	2,000	89%	1,304	3,500

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
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 with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	As of 5/31/24	Budget	Projection	of Projection (YTD=92%)	2023	2022
Total Revenue and Support	\$ 11,885,727	\$ 12,660,741	\$ 12,905,799	92%	\$ 12,660,289	\$ 11,878,429
Total Expenses	11,806,832	12,745,171	12,901,024	92%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 78,895	\$ (84,430)	\$ 4,776		7,723	(325,053)
GAAP Adjustments, net	17,541	382,446	44,560		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 96,436	\$ 298,016	\$ 49,336		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
7170 - Extracurricular Activities	36,522	51,500	40,000	91%	25,225	23,594
7175 - Enrichment Programs	653		1,000	65%	-	-
7176 - Intensive Programming	43,685	25,750	45,000	97%		
7177 - Summer Bridge	900	20,600	2,000	45%	18,445	11,405
7180 - Student Rewards	19,661	10,300	22,500	87%	15,466	7,875
7181 - Senior Activities Supplies & Materials	107,292	51,500	115,000	93%	143,373	123,506
7185 - Scholarship/Uniforms	15,514	20,600	1,800	862%	9,152	932
7190 - Parent Programs	5,205	5,150	5,500	95%	2,974	-
7195 - NYSTL Expense	136	39,000	39,000	0%	-	-
Total Curriculum and Classroom	384,452	408,605	445,629	86%	381,681	324,348
Recruitment and Development:						
6520 - Staff Recruitment	28,492	30,000	35,000	81%	37,040	38,485
6502 - Student Recruitment	11,878	41,200	13,000	91%	34,050	39,106
6401 - Instructional Staff Professional Development	99,355	79,350	100,000	99%	209,344	106,893
6410 - Non-Instructional Staff Professional Development	13,382	5,150	15,000	89%	1,009	5,816
6420 - Board Development	6,960	15,450	8,000	87%	10,495	12,188
Total Recruitment and Development	160,066	171,150	171,000	94%	291,938	202,487
General Administrative Expenses:						
6101 - Office Supplies	63,030	72,100	65,000	97%	80,055	81,777
8201 - Telephone and Fax	27,234	25,750	30,000	91%	31,971	18,101
6102 - Copy Paper	-	-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	3,683	10,300	4,000	92%	6,545	7,585
6110 - Postage	5,443	16,068	6,500	84%	10,478	13,062
6115 - Copy Machine Lease	25,365	20,600	28,000	91%	21,493	21,149
6125 - Staff Transportation	27,186	31,200	30,000	91%	28,160	24,141
6130 - Team Building / Staff Appreciation	62,859	41,200	65,000	97%	32,309	53,850
6140 - Due and Subscriptions	65,712	56,650	70,000	94%	37,529	52,305
6150 - Student Meals	-	1,030	100	0%	-	491
6160 - Offsite Storage Facility Rental	3,228	4,260	3,500	92%	2,310	3,176
6601 - Fundraising	-	-	-		-	-
6170 - COVID-9 Supplies and Materials	19,916	9,143	21,000	95%	1,939	41,921
Total General Administrative Expenses	303,657	288,301	323,100	94%	252,788	317,558
General Insurance:						
6201 - General Insurance	102,796	97,850	102,796	100%	87,082	83,314
Total General Insurance	102,796	97,850	102,796	100%	87,082	83,314

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
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 with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a % of Projection (YTD=92%)	[audited]	[audited]
	As of 5/31/24	Budget	Projection		2023	2022
Total Revenue and Support	\$ 11,885,727	\$ 12,660,741	\$ 12,905,799	92%	\$ 12,660,289	\$ 11,878,429
Total Expenses	11,806,832	12,745,171	12,901,024	92%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 78,895	\$ (84,430)	\$ 4,776		7,723	(325,053)
GAAP Adjustments, net	17,541	382,446	44,560		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 96,436	\$ 298,016	\$ 49,336		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
Technology:						
8205 - Internet Connectivity Expense	26,243	61,800	28,500	92%	46,569	89,522
8210 - Network Maintenance/Tech Support Services	63,639	69,724	67,693	94%	75,583	97,105
8215 - Database Services	47,492	49,440	50,000	95%	58,807	69,967
8220 - Website Consultants/Expenses	-	2,060	100	0%	705	510
8225 - Technology Equipment & Supplies	6,575	21,115	7,500	88%	2,255	2,895
8230 - Software Subscription	12,656	10,300	14,000	90%	5,734	17,877
8250 - Other Maintenance/Repairs	-	5,150	100	0%	-	-
8260 - Accounting Software Subscription	1,629	7,210	2,000	81%	3,634	4,079
8200 - Technology/Communication Expens - Other	-	5,150	100	0%	-	-
Total Technology	158,235	231,949	169,993	93%	193,288	281,955
Occupancy:						
8101 - DOE Lease Payments	1,893,657	2,065,808	2,065,808	92%	2,218,254	2,042,655
8102 - Deferred Rent/Rent Interest Expense	139,742	152,446	152,446	92%	-	175,599
8103 - Rent In-Kind	-	-	-		-	-
8120 - Janitorial	-	-	-		-	-
8140 - Repairs & Maintenance	-	-	-		-	-
Total Occupancy	2,033,399	2,218,254	2,218,254	92%	2,218,254	2,218,254
Other:						
8801 - Bank Fees and Charges	168	100	350	48%	131	169
9100 - Bad Debt	-	-	-		-	12,433
Total Other	168	100	350	48%	131	12,601
Depreciation	136,684	230,000	151,000	91%	208,829	205,731
TOTAL EXPENSES	11,806,832	12,745,171	12,901,024	92%	12,652,567	12,203,481
Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis	\$ 78,895	\$ (84,430)	\$ 4,776		\$ 7,723	\$ (325,053)
GAAP Adjustments						
Add:						
Depreciation	136,684	230,000	151,000	91%	208,829	205,731
Deferred Rent / Lease Capitalization Expense	139,742	152,446	152,446	92%	-	175,599
Less:						
Security Deposit - Middle School	-	-	-		400,000	-
Capital Expenditures	258,886	-	258,886	100%	133,314	149,227

Charter High School for Law and Social Justice

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<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 96,436	\$ 298,016	\$ 49,336		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
Capital Expenditures - in-kind						
Total GAAP Adjustments	17,541	382,446	44,560	39%	(324,485)	232,102
Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis	\$ 96,436	\$ 298,016	\$ 49,336		\$ (316,762)	\$ (92,950)

Charter High School for Law and Social Justice

Statement of Cashflow from June 1, 2024 - August 31, 2024

	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 5/31/2024	4,555,103	3,475,409	4,958,485	4,555,103
NYC public school district		1,933,956	1,933,956	3,867,913
Federal Title Grants		628,813		628,813
TOTAL CASH AVAILABLE	4,555,103	6,038,178	6,892,441	9,051,829
COMPENSATION EXPENSE				
Personel Cost (Gross Salaries)	604,815	604,815	604,815	1,814,446
Payroll Taxes and Fringe	124,904	124,904	124,904	374,711
TOTAL COMPENSATION EXPENSE	729,719	729,719	729,719	2,189,158
Other Than Personnel Costs - Ongoing				
Professional Services	61,808	61,808	61,808	185,425
Curriculum and Classroom	61,177	61,177	61,177	183,530
Recruitment and Development	10,934	10,934	10,934	32,801
General Administrative Expenses	19,443	19,443	19,443	58,330
General Insurance	-	-	-	0
Technology	11,758	11,758	11,758	35,275
Occupancy	184,855	184,855	184,855	554,564
Current Accounts Payable	22,958			22,958
Total Other Than Personnel Costs - Ongoing	349,975	349,975	349,975	1,049,924
TOTAL CASH OUTFLOWS	1,079,694	1,079,694	1,079,694	3,239,081
TOTAL OPERATING CASH BALANCE - PROJECTED	3,475,409	4,958,485	5,812,747	5,812,747
Days of cash on hand	102.61	146.40	171.62	