



**Minutes of the Board of Trustees Meeting  
Charter High School for Law and Social Justice**

**Date: November 16, 2023**

**Location: Hybrid Meeting (Zoom and In-Person)**

**Time: 6:05 p.m. – 7:03 p.m.**

**Members Present:**

In-person: John Callahan (Chairperson), Amy Fuller, Sarah Fuentes,  
Executive Director/HOS Richard Burke,

Guest: Robin Sharpe (Dir. of SPED & ENL)

Via Zoom: Janine Azriliant, Linette Tse, Rick Marsico, Jumaane  
Saunders.

Absent: Charmone Adams, Rina Beder, Christian Bannerman, Socrates  
Solarno

**I. Call to Order & Welcome**

The meeting was called to order by Chairperson John Callahan at 6:05 p.m. He expressed gratitude towards both virtual and in-person attendees amidst the vibrant activities of the Thanksgiving Pot Luck Dinner in the Gym. Mr. Callahan then stated we would continue the agenda.

**II. Approval of Consent Agenda**

Mr. Callahan inquired if there were questions or comments regarding items on the Consent Agenda, particularly concerning the acceptance



## THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE

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of minutes. No comments were noted, and the consent agenda was accepted as presented.

Mr. Callahan stated that some members may have to leave, so he was moving to the New Business item, which is the approval of the Revision Application to the NYSED for expansion into a Middle School.

Mr. Callahan discussed the Motion for approval of the resolution to submit the Charter revision request by December 1, 2023. The resolution aims to expand the School into grades 6-8 starting in September 2024 and into elementary School later.

Mr. Callahan read the resolution:

Resolution approving submission of Charter revision request by December 1, 2023:

The Charter High School for Law and Social Justice-Resolution on Expansion - November 16, 2023

WHEREAS the Charter High School for Law and Social Justice (the "School") staff and Board of Trustees (the "Board") have been organizing and planning the expansion of the School into grades 6-8 in September 2024 and into elementary School at a later date and

WHEREAS draft planning documents, including financial structure, facility plans, and curriculum concept, have been presented to the Board and

WHEREAS initial support has been indicated by families, staff, local leaders, and local community groups and

WHEREAS the School's application for revision is due on December 1, 2023; it is HEREBY RESOLVED that:

The Board authorizes the application for expansion of the School as described above into our revision application to be submitted on or before December 1, 2023.

Motion to approve by Linnet Tse, seconded by Amy Fuller.

The Motion passed unanimously.

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The next meeting is scheduled for December 21, 2023, at 6:00 p.m.

John Callahan Chairperson

**MOTIONS:**

Resolution approving submission of Charter revision request by December 1, 2023:

The Charter High School for Law and Social Justice-  
Resolution on Expansion - November 16, 2023

WHEREAS the Charter High School for Law and Social Justice (the "School") staff and Board of Trustees (the "Board") have been organizing and planning the expansion of the School into grades 6-8 in September 2024 and into elementary School at a later date and

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The Motion to approve was moved by Linnet Tse, seconded by Amy Fuller.

The Motion passed unanimously.

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John Callahan Chairperson



## II. Financial Review

Mr. Burke reviewed the October Financials:

- The current cash balance is \$3,000,007.55, providing approximately 110.9 days of cash.
- A projected full-year deficit of \$84,430 was mentioned due to payroll timing, but he stated that he expected to show a \$23,000 surplus with a new budget and staffing changes.
- Discussion on staffing changes, including the departure and hiring of new teachers.
- Executive Director Burke highlighted the School's positive financial standing.

## IV. Reports

**Executive Director Report:** Mr. Burke said that the smooth opening of the school year continues. He spoke of the positive visit by Regent Ferrer and Lisa Long from the Charter School Office and the commitment from Ms. Long to move the request to the Regents.

Mr. Burke also stated that Kevin Quinn, our lobbyist, had said that he visited many schools and was impressed with our School and the engagement of our students and staff. He said it was the best he had seen.

**Chairman Report:** Mr. Callahan discussed Regent Ferrer's visit and said there was not more for him to go into; he mentioned that the Finance Committee had met on Tuesday and reviewed the Financials. He said he would have more to discuss about the building at the December



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meeting. He then turned to Ms. Fuentes and asked her for the Academic Committee report.

### **Academic Committee:**

Ms. Sarah Fuentes led the discussion, stating that they met on Tuesday with Mr. Burke and Ms. Alba and then went on with an overview of the student performance data, focusing on the STAR testing and Interim Assessment data.

She started by saying they saw a small increase in the entering STAR scores for this year's 9th grade compared with last year's 9<sup>th</sup> grade.

Significant improvements were noted among rising 10<sup>th</sup> and 11<sup>th</sup> graders in math and English Language Arts (ELA), with a notable decrease in the percentage of students performing far below grade level.

Concerns were raised about the performance in Geometry. Still, there was a big improvement from last year's first IA's and certain history courses, with the Committee acknowledging the need for targeted support in these areas.

The Committee discussed the increased seriousness with which students are approaching assessments, attributing this to a better understanding of how these assessments impact their academic progression and opportunities.

Introducing more Advanced Placement (AP) courses was highlighted as a positive development, with a high percentage of students performing well in these courses. This was seen as indicative of students' readiness for advanced coursework and the thoughtful selection of students for these courses.

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Attention was drawn to the alignment between classroom performance, interim assessment results, and Regents exam preparedness to avoid disparities in student achievement.

The Committee reviewed sub-group performance, focusing on students with special needs and English Language Learners (ELLs).

The Committee praised the school culture and teaching environment, noting that the positive atmosphere and high levels of student engagement contributed to the improvements in academic performance.

There was a discussion about the cultural shift among students, with increased ambition and desire to participate in higher-level courses like AP classes.

**Governance:** Mr. Callahan shared that he would discuss a retreat further with Mr. Saunders and Ms. Beder and get back to everyone about some date in January or February.

**Fundraising Committee:** Mr. Callahan stated that Amy Fuller had agreed to join the Fundraising Committee and he would call a meeting with the Friends of Board to discuss further plans, but he urged everyone to take the recently sent out new Annual Report and draft letter and send them out to their Friends.

**V. New Business:** Mr. Callahan said they voted on the Expansion Resolution earlier, which was the only new business.

## VI. Adjournment

Ms. Tse moved to adjourn, seconded by Ms. Beder. The meeting was adjourned at 6:43 p.m.



**Financial Report**  
For the Period Ending November 30, 2023  
**Fiscal Year 2023-24**  
with June 30, 2023 and 2022 Statements

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- 4 Detailed Statements of Revenue, Support and Expenses as of November 30, 2023 and June 30, 2023 and 2022
- 5 Cash Flow Projection

# Charter High School For Law And Social Justice Data

## Notes to Financial Report For the Period Ending November 30, 2023

### Unencumbered Cash

<b>Total Cash and Equivalents</b>	\$ 4,823,203	[a]
<b>Encumbrances to Cash</b>		
Restrictions:		
Escrow	100,839	
Unearned Revenue (Advances Received but not Earned)	1,017,637	
	<b>1,118,476</b>	<b>[b]</b>
Vendor Obligations		
Accounts Payable and Accrued Expenses	298,319	[c]
	1,416,796	<b>[d] {[b] + [c]}</b>
<b>Unencumbered Cash Balance</b>	<b>\$ 3,406,407</b>	<b>[a] - [d]</b>

### Days of Cash on Hand

Total Fiscal Year 2023-24 Projected Expenses ( <i>excluding Depreciation and Deferred Rent</i> )	\$ 12,362,725
Average Daily Expenses ( <i>Total Projected Expenses ÷ 365</i> )	\$ 33,870
Total Cash Available for Operating Use ( <i>Total Cash - Escrow</i> )	\$ 4,722,363
Number of Days of Unrestricted Cash Available ( <i>Total Cash Available ÷ Average Daily Expenses</i> )	<b>139.4</b>

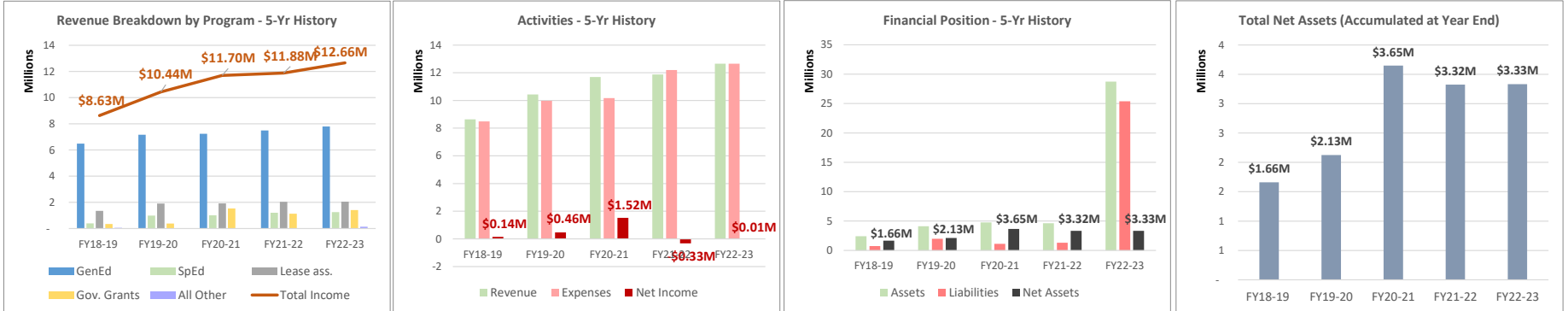
### Liquidity Measures

	<u>At 11/30/23</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	2.0	1.2
• Unrestricted Days Cash	139.4	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.8	1.0



# Charter High School for Law and Social Justice Fiscal Dashboard

## 5-Year Performance History



## Key Fiscal Indicators



# Charter High School for Law and Social Justice

## Statements of Financial Position

At Current Year-to-Date November 30, 2023, and June 30, 2023 and 2022

	[unaudited] 30-Nov 2023	June 30	
ASSETS		[audited] 2023	[audited] 2022
<b>Current Assets:</b>			
Cash and cash equivalents - Operating	\$ 1,063,883	\$ 249,836	\$ 3,299,067
Cash and cash equivalents - ICS <sup>1</sup>	3,658,481	3,137,664	-
Escrow - Restricted	100,839	100,797	100,699
Grants Receivable	235,703	404,802	460,010
Due from FOCHSLSJ	102,476	16,007	36,187
Per Pupil Receivable	32,114	32,114	14,400
Prepaid Expenses and Other Receivables	231,371	192,961	202,552
<b>Total current assets</b>	<b>5,424,867</b>	<b>4,134,180</b>	<b>4,112,915</b>
Security Deposit	-	400,000	-
ROU Asset <sup>2</sup>	23,129,139	23,761,596	-
Fixed assets, Net	506,331	432,555	521,139
	<b>\$ 29,060,338</b>	<b>\$ 28,728,331</b>	<b>\$ 4,634,054</b>
<b>LIABILITIES and NET ASSETS</b>			
<b>Current liabilities:</b>			
Accounts Payable	\$ 47,872	\$ 18,529	\$ 2,931
Accrued Expenses & Payroll Liabilities	298,319	661,032	491,926
Deferred or Unearned Revenue	1,017,637	-	23,883
Short Term Lease Liability <sup>3</sup>	1,398,605	1,376,995	-
<b>Total current liabilities</b>	<b>2,762,433</b>	<b>2,056,555</b>	<b>518,740</b>
<b>Long-Term Liabilities:</b>			
Long Term Lease Liability <sup>4</sup>	22,749,569	23,340,117	-
Deferred Rent	-	-	791,377
<b>Total Long-Term Liabilities</b>	<b>22,749,569</b>	<b>23,340,117</b>	<b>791,377</b>
<b>Net assets</b>			
Net Assets without Donor Restrictions	3,331,659	3,323,937	3,648,989
Change in net assets during current period	216,677	7,723	(325,053)
<b>Total net assets</b>	<b>3,548,336</b>	<b>3,331,659</b>	<b>3,323,937</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$ 29,060,338</b>	<b>\$ 28,728,331</b>	<b>\$ 4,634,054</b>

**Notes:**

- <sup>1</sup> Current balance in IDB (ICS Product). Currently earning interest at a rate of 4.65%
- <sup>2</sup> ROU Asset - Facility Lease
- <sup>3</sup> Short term lease liability - Facility Lease
- <sup>4</sup> Long term lease liability - Facility Lease

## Summary Statements of Revenue, Support and Expenses

### Current Fiscal Year-to-Date Compared to Board Approved Budget

with Year End June 30, 2023 and 2022 Summary

	Current Fiscal Year 2023-24 [unaudited]			June 30	
	Actuals	Full Year	YTD as a % of Budget (YTD=42%)	[audited]	[audited]
	As of 11/30/23	Budget		2023	2022
<b>Total Revenue and Support</b>	\$ 5,235,196	\$12,660,741	41%	\$ 12,660,289	\$ 11,878,429
<b>Total Expenses</b>	5,018,520	12,745,171	39%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 216,677	\$ (84,430)	-257%	\$ 7,723	\$ (325,053)
<b>GAAP Adjustments, net</b>	(73,777)	382,446	-19%	(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 142,900	\$ 298,016	48%	\$ (316,762)	\$ (92,950)
<b>Enrollment</b>	<b>450.00</b>	<b>445.00</b>	<b>102%</b>	<b>442.19</b>	<b>445.12</b>
<b>REVENUE and SUPPORT</b>					
Per Pupil Tuition	\$ 3,980,352	\$ 9,268,861	43%	\$ 9,052,141	\$ 8,707,015
Lease Assistance	860,753	2,065,808	42%	2,054,115	2,042,655
Title and Other Government Grants	317,164	1,047,972	30%	1,412,548	1,128,440
Donations and Contributions	5,993	-		31,263	294
Other	70,934	278,100	26%	110,223	26
<b>TOTAL REVENUE and SUPPORT</b>	<b>5,235,196</b>	<b>12,660,741</b>	<b>41%</b>	<b>12,660,289</b>	<b>11,878,429</b>
<b>EXPENSES</b>					
<b>Personnel Costs:</b>					
Staff Salaries and Wages	2,623,432	6,791,332	39%	6,762,351	6,431,534
Payroll Taxes	225,434	615,999	37%	640,511	556,294
Fringe Benefits	502,220	1,388,121	36%	1,163,289	1,078,270
<b>Total Personnel Costs</b>	<b>3,351,086</b>	<b>8,795,452</b>	<b>38%</b>	<b>8,566,151</b>	<b>8,066,098</b>
<b>Other Than Personnel Costs:</b>					
Professional Services	150,606	284,970	53%	340,824	373,771
Academic Consultants and Services	9,375	18,540	51%	111,600	117,365
Curriculum and Classroom	132,489	408,605	32%	381,681	324,348
Recruitment and Development	116,534	171,150	68%	291,938	202,487
General Administrative Expenses	148,969	288,301	52%	252,788	317,558
General Insurance	58,253	97,850	60%	87,082	83,314
Technology	78,315	231,949	34%	193,288	281,955
Occupancy	924,272	2,218,254	42%	2,218,254	2,218,254
Other	195	100	195%	131	12,601
<b>Total Other Than Personnel Costs</b>	<b>1,619,007</b>	<b>3,719,719</b>	<b>44%</b>	<b>3,877,587</b>	<b>3,931,653</b>
Depreciation	48,427	230,000	21%	208,829	205,731
<b>TOTAL EXPENSES</b>	<b>5,018,520</b>	<b>12,745,171</b>	<b>39%</b>	<b>12,652,567</b>	<b>12,203,481</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</b>	<b>216,677</b>	<b>(84,430)</b>	<b>-257%</b>	<b>7,723</b>	<b>(325,053)</b>
<b>GAAP Adjustments, net</b>	<b>(73,777)</b>	<b>382,446</b>	<b>-19%</b>		
<b>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</b>	<b>\$ 142,900</b>	<b>\$ 298,016</b>	<b>48%</b>	<b>\$ 7,723</b>	<b>\$ (325,053)</b>

# Charter High School for Law and Social Justice

## Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]			June 30	
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<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 142,900	\$ 298,016	48%	\$ (316,762)	\$ (92,950)
<b>Enrollment</b>	<b>450.00</b>	<b>445.00</b>	<b>101%</b>	<b>442.19</b>	<b>445.12</b>
<b><u>REVENUE and SUPPORT</u></b>					
<b>Per Pupil Tuition and Lease Assistance:</b>					
4101 - GenEd Tuition from NYCDOE	\$ 3,458,385	\$ 8,105,153	43%	\$ 7,793,953	\$ 7,497,652
4102 - SpEd Tuition from NYCDOE	521,967	1,163,708	45%	1,258,188	1,209,363
4130 - Lease Assistance from NYCDOE	860,753	2,065,808	42%	2,054,115	2,042,655
4104 - Per Pupil Supplement	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-		-	-
<b>Total Per Pupil Tuition and Lease Assistance</b>	<b>4,841,105</b>	<b>11,334,669</b>	<b>43%</b>	<b>11,106,256</b>	<b>10,749,670</b>
<b>Title and other Government Grants:</b>					
4201 - Title IA	82,462	270,000	31%	283,503	242,464
4202 - Title IIA	18,976	32,000	59%	35,746	33,116
4203 - Title IVA	-	18,000	0%	18,935	16,817
4105 - Stimulus	-	-		-	-
4210 - CSP	-	-		-	49,050
4215 - Cares Act Grant	199,118	549,972	36%	932,637	676,823
4230 - IDEA Special Needs	16,609	94,000	18%	94,257	74,643
4120 - NYSTL	-	39,000	0%	-	-
4220 - eRate	-	45,000	0%	47,470	35,526
<b>Total Title and other Government Grants</b>	<b>317,164</b>	<b>1,047,972</b>	<b>30%</b>	<b>1,412,548</b>	<b>1,128,440</b>
<b>Donations and Contributions:</b>					
4305 - Unrestricted Donations and Contributions	5,993	-		31,263	294
4401 - Fundraising Events	-	-		-	-
<b>Total Donations and Contributions</b>	<b>5,993</b>	<b>-</b>		<b>31,263</b>	<b>294</b>
<b>Other:</b>					
4501 - Interest and Dividends	70,934	100	70934%	37,823	26
4602 - In-Kind Contributions	-	-		72,400	-
4603 - Donated Services	-	-		-	-
4600 - Other Sources of Revenue & Support - Other	-	278,000	0%	-	-

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<i>Enrollment</i>	450.00	445.00	101%	442.19	445.12
<b>Total Other</b>	70,934	278,100	26%	110,223	26
<b>TOTAL REVENUE and SUPPORT</b>	<b>\$ 5,235,196</b>	<b>12,660,741</b>	<b>41%</b>	<b>\$ 12,660,289</b>	<b>\$ 11,878,429</b>
<b><u>EXPENSES</u></b>					
<b>Personnel Expenses</b>	<b><u>Salaries and Wages</u></b>				
<b>Administrative Staff:</b>					
5105 - Executive Director	102,898	246,956	42%	239,856	232,780
5110 - Director of Operations	12,038	28,890	42%	24,645	43,620
5120 - Operations Staff	44,334	134,240	33%	115,750	122,482
5125 - Parent Coordinator	17,438	50,247	35%	54,231	53,622
5130 - Director of Finance	44,204	106,090	42%	103,058	100,000
5132 - Director of HR	66,306	106,090	62%	82,209	89,785
5135 - Director of IT	46,856	112,455	42%	108,760	97,167
5150 - School Aide/Security	6,150	-		0	(105)
5160 - Chief of Staff	-	-		-	-
<b>Total Administrative Staff</b>	<b>340,224</b>	<b>784,968</b>	<b>43%</b>	<b>728,509</b>	<b>739,352</b>
<b>Instructional Oversight Staff:</b>					
5201 - Principal	204,390	366,767	56%	190,657	185,385
5210 - Assistant Principal	243,163	467,901	52%	605,015	661,362
5212 - Director of SPED	54,157	116,390	47%	113,077	118,194
5220 - Guidance Counselor	160,704	372,828	43%	369,537	315,581
5225 - Social Worker	-	-		-	-
5230 - Director of College	52,175	116,390	45%	113,869	96,863
5245 - Associate Dean	135,181	324,626	42%	325,128	366,554
5250 - SPED Coordinator	-	-		-	(2,096)
<b>Total Academic Oversight Staff</b>	<b>849,770</b>	<b>1,764,902</b>	<b>48%</b>	<b>1,717,282</b>	<b>1,741,843</b>

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<b>Instructional Staff:</b>					
5310 - Teachers - ELA	255,957	712,285	36%	687,746	586,909
5315 - Teachers - Math	238,907	718,342	33%	611,226	539,219
5320 - Teachers - Social Studies	201,973	496,857	41%	475,621	489,038
5325 - Teachers - Science	164,312	498,648	33%	634,749	544,785
5330 - Foreign Languages	69,790	266,225	26%	172,342	162,923
5335 - Teachers - Physical Education / Health	105,316	315,619	33%	285,663	263,847
5345 - Teachers - The Arts	77,502	205,945	38%	203,754	196,790
5350 - Teachers - SPED	88,217	352,685	25%	284,916	340,069
5355 - Teachers - Law	33,943	96,011	35%	90,188	90,499
5365 - Teachers - SAT/Freshman Seminar	26,755	75,678	35%	72,061	71,334
5370 - Teachers - Substitute	32,139	147,167	22%	134,192	49,694
5375 - Teachers - Intervention	-	-		-	(2,500)
<b>Total Instructional Staff</b>	<b>1,294,811</b>	<b>3,885,462</b>	<b>33%</b>	<b>3,652,459</b>	<b>3,332,608</b>
<b>Incentives and Special Programs:</b>					
5410 - Stipends	-	25,000	0%	13,519	13,595
5411 - Department Chairs/Leads	-	25,000	0%	14,704	35,516
5412 - News Literacy Course	-			-	20,020
5413 - Athletic Director/Coaches	29,026	80,000	36%	101,408	97,992
5414 - After School Clubs	10,390	35,000	30%	41,615	76,910
5415 - Extra Classes/Lunch Duties	12,653	30,000	42%	25,036	84,979
5416 - Other Incentives	4,886	25,000	20%	11,085	36,542
5420 - Summer Bridge Program	16,446	20,000	82%	10,300	17,905
5425 - Summer School	65,225	90,000	72%	132,825	190,176
5430 - Saturday Academy Regents Prep	-	26,000	0%	19,609	9,097
5440 - Bonus	-			294,000	35,000
<b>Total Incentives and Special Programs</b>	<b>138,626</b>	<b>356,000</b>	<b>39%</b>	<b>664,101</b>	<b>617,732</b>
<b>Total Salaries and Wages</b>	<b>2,623,432</b>	<b>6,791,332</b>	<b>39%</b>	<b>6,762,351</b>	<b>6,431,534</b>

# Charter High School for Law and Social Justice

## Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]			June 30	
	Actuals	Full Year	YTD as a % of Budget (YTD=42%)	[audited]	[audited]
	As of 11/30/23	Budget		2023	2022
<b>Total Revenue and Support</b>	\$ 5,235,196	\$ 12,660,741	41%	\$ 12,660,289	\$ 11,878,429
<b>Total Expenses</b>	5,018,520	12,745,171	39%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 216,677	\$ (84,430)	-257%	7,723	(325,053)
<b>GAAP Adjustments, net</b>	(73,777)	382,446	-19%	(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 142,900	\$ 298,016	48%	\$ (316,762)	\$ (92,950)
<b>Enrollment</b>	<b>450.00</b>	<b>445.00</b>	<b>101%</b>	<b>442.19</b>	<b>445.12</b>
<u>Payroll Taxes and Fringe Benefits</u>					
<b>Payroll Taxes:</b>					
5510 - Employer FICA (SS and Medicare)	195,203	494,059	40%	530,685	453,935
5505 - Unemployment Insurance	8,195	73,440	11%	41,075	47,579
5530 - Disability Insurance	4,069	2,500	163%	18,740	6,597
5610 - Workers Compensation Insurance	17,967	45,000	40%	50,011	46,386
5515 - MCTMT Tax	-	1,000		-	-
5501 - FUTA	-			-	1,796
<b>Total Payroll Taxes</b>	<b>225,434</b>	<b>615,999</b>	<b>37%</b>	<b>640,511</b>	<b>556,294</b>
<b>Fringe Benefits:</b>					
5601 - Health Insurance (Medical, Dental and Vision)	398,899	1,112,970	36%	952,140	932,286
5702 - Employer Retirement Plan Match	89,340	223,151	40%	190,709	114,819
5615 - STD, LTD and Life Insurance	13,172	50,000	26%	18,144	29,921
5630 - HRA	810	2,000	41%	2,295	1,245
<b>Total Fringe Benefits</b>	<b>502,220</b>	<b>1,388,121</b>	<b>36%</b>	<b>1,163,289</b>	<b>1,078,270</b>
<b>Total Payroll Taxes and Fringe Benefits</b>	<b>727,654</b>	<b>2,004,120</b>	<b>36%</b>	<b>1,803,800</b>	<b>1,634,564</b>
<b>Total Compensation (Salaries, Wages, Taxes and Benefits)</b>	<b>3,351,086</b>	<b>8,795,452</b>	<b>38%</b>	<b>8,566,151</b>	<b>8,066,098</b>
<b>Other Than Personnel Expenses</b>					
<b>Professional Services:</b>					
6301 - Accounting and Bookkeeping	50,268	124,200	40%	148,396	134,445
6301 - Audit		20,000	0%		
6321 - Legal	32,151	36,050	89%	56,267	6,189
5701 - Benefits Administrators and Consultants	2,919			6,430	8,493
6305 - Payroll	7,292	15,450	47%	15,418	12,616
6330 - Fundraising and Grant Writing	-	9,270	0%	-	-
6390 - Startup Consulting	-			-	-
6380 - Other Professional Services	57,978	80,000	72%	114,314	212,028

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<b>GAAP Adjustments, net</b>	<b>(73,777)</b>	<b>382,446</b>	<b>-19%</b>	<b>(324,485)</b>	<b>232,102</b>
<i>Excess/(Deficit) of Revenue and Support over Expenses <u>after</u> GAAP Adjustments</i>	<i>\$ 142,900</i>	<i>\$ 298,016</i>	<i>48%</i>	<i>\$ (316,762)</i>	<i>\$ (92,950)</i>
<i>Enrollment</i>	<i>450.00</i>	<i>445.00</i>	<i>101%</i>	<i>442.19</i>	<i>445.12</i>
<b>Total Professional Services</b>	<b>150,606</b>	<b>284,970</b>	<b>53%</b>	<b>340,824</b>	<b>373,771</b>
<b>Academic Consultants and Services:</b>					
6310 - Educational Partner Organizations	9,375	-		111,600	105,800
6370 - Culture Consultants	-	-		-	-
6395 - Science Consulting Services	-	10,300	0%	-	-
6350 - Substitute Services	-	8,240	0%	-	11,565
<b>Total Academic Consultants and Services</b>	<b>9,375</b>	<b>18,540</b>	<b>51%</b>	<b>111,600</b>	<b>117,365</b>
<b>Curriculum and Classroom:</b>					
7101 - Classroom Supplies	15,309	25,750	59%	9,090	59,243
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,060	0%	1,058	-
7115 - ELA Supplies & Materials	3,200	5,150	62%	1,081	4,849
7117 - Subscriptions/Dues	771	15,450	5%	9,825	9,402
7120 - Math Supplies & Materials	6,060	5,150	118%	-	923
7125 - Social Studies Supplies & Materials	-	2,060	0%	207	-
7130 - Science Supplies & Materials	4,727	15,450	31%	12,075	1,346
7135 - Foreign Language Supplies & Materials	427	2,575	17%	346	1,533
7136 - Art Supplies & Materials	9,700	46,350	21%	68,792	46,578
7140 - College Advisement Supplies & Materials	5,436	19,085	28%	9,581	140
7145 - Phys Ed Supplies & Materials	6,219	8,240	75%	8,271	11,666
7150 - Special Education Supplies & Materials	-	1,030	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	-	5,150	0%	-	-
7160 - Assessment Supplies and Materials	-	6,500	0%	7,846	-
7165 - Field Trips	4,882	19,055	26%	37,571	17,857
7166 - Student Transportation	775	5,150	15%	1,304	3,500
7170 - Extracurricular Activities	14,450	51,500	28%	25,225	23,594
7175 - Enrichment Programs	-	-		-	-
7176 - Intensive Programming	-	25,750	0%	-	-
7177 - Summer Bridge	900	20,600	4%	18,445	11,405



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<b>Enrollment</b>	<b>450.00</b>	<b>445.00</b>	<b>101%</b>	<b>442.19</b>	<b>445.12</b>
7180 - Student Rewards	10,860	10,300	105%	15,466	7,875
7181 - Senior Activities Supplies & Materials	30,853	51,500	60%	143,373	123,506
7185 - Scholarship/Uniforms	15,347	20,600	74%	9,152	932
7190 - Parent Programs	2,574	5,150	50%	2,974	-
7195 - NYSTL Expense	-	39,000	0%	-	-
<b>Total Curriculum and Classroom</b>	<b>132,489</b>	<b>408,605</b>	<b>32%</b>	<b>381,681</b>	<b>324,348</b>
<b>Recruitment and Development:</b>					
6520 - Staff Recruitment	25,992	30,000	87%	37,040	38,485
6502 - Student Recruitment	2,246	41,200	5%	34,050	39,106
6401 - Instructional Staff Professional Development	71,460	79,350	90%	209,344	106,893
6410 - Non-Instructional Staff Professional Development	14,025	5,150	272%	1,009	5,816
6420 - Board Development	2,810	15,450	18%	10,495	12,188
<b>Total Recruitment and Development</b>	<b>116,534</b>	<b>171,150</b>	<b>68%</b>	<b>291,938</b>	<b>202,487</b>
<b>General Administrative Expenses:</b>					
6101 - Office Supplies	26,222	72,100	36%	80,055	81,777
8201 - Telephone and Fax	11,942	25,750	46%	31,971	18,101
6102 - Copy Paper	-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	2,399	10,300	23%	6,545	7,585
6110 - Postage	3,506	16,068	22%	10,478	13,062
6115 - Copy Machine Lease	12,311	20,600	60%	21,493	21,149
6125 - Staff Transportation	16,328	31,200	52%	28,160	24,141
6130 - Team Building / Staff Appreciation	24,912	41,200	60%	32,309	53,850
6140 - Due and Subscriptions	46,119	56,650	81%	37,529	52,305
6150 - Student Meals	-	1,030	0%	-	491
6160 - Offsite Storage Facility Rental	1,096	4,260	26%	2,310	3,176
6601 - Fundraising	-	-		-	-
6170 - COVID-9 Supplies and Materials	4,134	9,143	45%	1,939	41,921
<b>Total General Administrative Expenses</b>	<b>148,969</b>	<b>288,301</b>	<b>52%</b>	<b>252,788</b>	<b>317,558</b>

# Charter High School for Law and Social Justice

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<i>Enrollment</i>	<i>450.00</i>	<i>445.00</i>	<i>101%</i>	<i>442.19</i>	<i>445.12</i>
<b>General Insurance:</b>					
6201 - General Insurance	58,253	97,850	60%	87,082	83,314
<b>Total General Insurance</b>	<b>58,253</b>	<b>97,850</b>	<b>60%</b>	<b>87,082</b>	<b>83,314</b>
<b>Technology:</b>					
8205 - Internet Connectivity Expense	16,163	61,800	26%	46,569	89,522
8210 - Network Maintenance/Tech Support Services	30,154	69,724	43%	75,583	97,105
8215 - Database Services	24,452	49,440	49%	58,807	69,967
8220 - Website Consultants/Expenses	-	2,060	0%	705	510
8225 - Technology Equipment & Supplies	1,308	21,115	6%	2,255	2,895
8230 - Software Subscription	5,214	10,300	51%	5,734	17,877
8250 - Other Maintenance/Repairs	-	5,150	0%	-	-
8260 - Accounting Software Subscription	1,023	7,210	14%	3,634	4,079
8200 - Technology/Communication Expens - Other	-	5,150	0%	-	-
<b>Total Technology</b>	<b>78,315</b>	<b>231,949</b>	<b>34%</b>	<b>193,288</b>	<b>281,955</b>
<b>Occupancy:</b>					
8101 - DOE Lease Payments	924,272	2,065,808	45%	2,218,254	2,042,655
8102 - Deferred Rent	-	152,446	0%	-	175,599
8103 - Rent In-Kind	-	-		-	-
8120 - Janitorial	-	-		-	-
8140 - Repairs & Maintenance	-	-		-	-
<b>Total Occupancy</b>	<b>924,272</b>	<b>2,218,254</b>	<b>42%</b>	<b>2,218,254</b>	<b>2,218,254</b>
<b>Other:</b>					
8801 - Bank Fees and Charges	195	100	195%	131	169
8810 - Taxes and Fees	-	-		-	-
9100 - Bad Debt	-	-		-	12,433
8830 - Loss on Disposal of Assets	-	-		-	-
<b>Total Other</b>	<b>195</b>	<b>100</b>	<b>195%</b>	<b>131</b>	<b>12,601</b>
<b>Depreciation</b>	<b>48,427</b>	<b>230,000</b>	<b>21%</b>	<b>208,829</b>	<b>205,731</b>

# Charter High School for Law and Social Justice

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<b>GAAP Adjustments, net</b>	<b>(73,777)</b>	<b>382,446</b>	<b>-19%</b>	<b>(324,485)</b>	<b>232,102</b>
<i>Excess/(Deficit) of Revenue and Support over Expenses <u>after</u> GAAP Adjustments</i>	<i>\$ 142,900</i>	<i>\$ 298,016</i>	<i>48%</i>	<i>\$ (316,762)</i>	<i>\$ (92,950)</i>
<i>Enrollment</i>	<i>450.00</i>	<i>445.00</i>	<i>101%</i>	<i>442.19</i>	<i>445.12</i>
<b>TOTAL EXPENSES</b>	<b>5,018,520</b>	<b>12,745,171</b>	<b>39%</b>	<b>12,652,567</b>	<b>12,203,481</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis</b>	<b>\$ 216,677</b>	<b>\$ (84,430)</b>	<b>-257%</b>	<b>\$ 7,723</b>	<b>\$ (325,053)</b>
<b>GAAP Adjustments</b>					
Add:					
Depreciation	48,427	230,000	21%	208,829	205,731
Deferred Rent	-	152,446	0%	-	175,599
Less:					
Security Deposit - Middle School				400,000	
Capital Expenditures	122,203			133,314	149,227
Capital Expenditures - in-kind					
<b>Total GAAP Adjustments</b>	<b>(73,777)</b>	<b>382,446</b>	<b>-28%</b>	<b>(324,485)</b>	<b>232,102</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis</b>	<b>\$ 142,900</b>	<b>\$ 298,016</b>	<b>55%</b>	<b>\$ (316,762)</b>	<b>\$ (92,950)</b>

## Charter High School for Law and Social Justice

Statement of Cashflow from Dec 1, 2023 - Feb 28, 2024

	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 11/30/2023	4,722,363	5,618,778	4,919,415	4,722,363
NYC public school district	1,933,956		1,933,956	3,867,913
Federal Title Grants		338,179		338,179
<b>TOTAL CASH AVAILABLE</b>	<b>6,656,320</b>	<b>5,956,957</b>	<b>6,853,372</b>	<b>8,928,455</b>
<b>COMPENSATION EXPENSE</b>				
Personel Cost (Gross Salaries)	560,706	560,706	560,706	1,682,117
Payroll Taxes and Fringe	163,889	163,889	163,889	491,666
<b>TOTAL COMPENSATION EXPENSE</b>	<b>724,594</b>	<b>724,594</b>	<b>724,594</b>	<b>2,173,782</b>
<b>Other Than Personnel Costs - Ongoing</b>				
Professional Services	26,543	26,543	26,543	79,628
Curriculum and Classroom	34,050	34,050	34,050	102,151
Recruitment and Development	15,983	15,983	15,983	47,950
General Administrative Expenses	21,888	21,888	21,888	65,663
General Insurance	8,154	8,154	8,154	24,463
Technology	21,475	21,475	21,475	64,425
Occupancy	184,855	184,855	184,855	554,564
Current Accounts Payable	47,872			47,872
<b>Total Other Than Personnel Costs - Ongoing</b>	<b>312,947</b>	<b>312,947</b>	<b>312,947</b>	<b>938,842</b>
<b>TOTAL CASH OUTFLOWS</b>	<b>1,037,542</b>	<b>1,037,542</b>	<b>1,037,542</b>	<b>3,112,625</b>
<b>TOTAL OPERATING CASH BALANCE - PROJECTED</b>	<b>5,618,778</b>	<b>4,919,415</b>	<b>5,815,830</b>	<b>5,815,830</b>
Days of cash on hand	<b>165.89</b>	<b>145.24</b>	<b>171.71</b>	

**November Data for Dec. 23 BOT**

<b>2023-24 FINANCIAL PERFORMANCE</b>			
As of Month Ending:	<b>11.30.2023</b>		
Cash (w/o escrow):	\$4,722,363.00		Benchmarks/Notes on funds
Days of Cash on Hand:	139.4	Target days of cash: 60	
	Actual	Annual Budget	Variance or Projected Variance
Income	\$5,235,196.00	\$12,660,741.00	\$7,425,545.00
Expenses	\$5,018,520.00	\$12,745,171.00	\$7,726,651.00
Profit/(Loss)	<b>\$216,676.00</b>	<b>-\$84,430.00</b>	<b>-\$301,106.00</b>
Total Net Assets	\$29,060,338.00		
Total Net Liabilities	\$25,512,002.00		
Debt Ratio (Liabilities/Assets)	0.88		Target: Debt Ratio<1