

THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Agenda–Board of Trustees Meeting

May 16, 2024, 6:00 pm.

In-Person and via ZOOM

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
 - a. Approval of April 24 Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
 - a. Finance Committee
 - b. Academic Committee
 - c. Fundraising Committee
 - d. Governance Committee
7. New Business: (20 Minutes)

8. Statements from Members of the Public
Any member of the public who signed up to speak may speak in conformity with the School’s Open Meetings Law Policy.
9. Next Meeting is June 20, 2024, at 6:00 pm



THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE

1960 UNIVERSITY AVENUE
BRONX, NY 10453
(T) 347-696-0042
(F) 718-744-2007

Minutes of the Board of Trustees Meeting Charter High School for Law and Social Justice

Date: April 18, 2024

Location: Hybrid Meeting (Zoom and In-Person)

Time: 6:05 p.m. – 6:45 p.m.

Members Present: In-person: John Callahan (Chairperson), Amy Fuller, Executive Director/HOS Richard Burke,

Via Zoom: Linette Tse, Rina Beder, Christian Bannerman, Jumaane Sanders

Zoom Guest: Robin Sharpe (Dir. of SPED & ENL), Sarah Fuentes, Jose Ferrer, Principal.

Absent: Charmone Adams, Rick Marsico, Janine Azriliant,

I. Call to Order & Welcome

The meeting was called to order by Chairperson John Callahan at 6:05 p.m. He thanked everyone for attending and those who had participated in the 5 p.m. Academic Committee. Mr. Callahan said we would have a quorum and one vote to approve 990, which was sent to everyone.

II. Approval of Consent Agenda

Mr. Callahan inquired if there were questions or comments regarding items on the Consent Agenda, particularly concerning the acceptance of minutes. No comments were noted, and the consent agenda was accepted as presented.

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III. Financial Review

Executive Director Richard Burke presented the financials, revealing a cash balance of 139.4 days of cash (\$4,270,096.00).

Mr. Burke said the budget was on course for a surplus, showing a projected surplus of \$117,139.00 for the end of the year and \$257,850.00 as of the end of March. He mentioned that the yearly budget had a deficit, so we are in a good position. He reminded the Board that we moved cash from the high-interest account into T-bills, which will increase interest to 5.2%.

IV. Reports

Executive Director Report- Mr. Burke spoke about the positive atmosphere in the school during March/April, how we were now preparing for May, and the ramp-up of regent's prep classes. He mentioned that Ms. Alba had her baby early, and she and Mr. Landin are on parental leave. Mr. Burke noted that we had good TFA interviews and had one acceptance for a math teacher and a 2nd year TFA teacher from a high school in Manhattan who will teach ELA. We are waiting to hear if we will be a TFA Summer School site this year, which seems optimistic. We are waiting for the results from the next Regents meeting to see if they approve our request to open the MS. Mr. Burke called on Mr. Ferrer to speak to events and reported the positive direction of the school year, including the almost 100% parent Survey. Mr. Ferrer spoke about the Parents event in the gym today and the Hispanic Theater event earlier in the month.

Chairman Report: Mr. Callahan discussed that he believed we would have a lease for Tremont to vote on in May. Mr. Callahan spoke about items in the lease and enrollment changes.



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Finance: Mr. Callahan discussed the Finance Committee meeting details and February Financials earlier in the meeting. The Committee met on Tuesday, April 16.

Academic Committee: Ms. Fuentes discussed the Academic Committee meeting before this meeting at 5 p.m. She said it was a very informative meeting. Ms. Fuentes also spoke about her visits to the school and the coaching she is providing staff.

Governance: Mr. Callahan said there needed to be a meeting in the coming months, including one for the Facilities Committee.

Fundraising Committee: Mr. Callahan stated that the Committee had not met.

V. New Business: Mr. Callahan said there was a vote on approval of the 990. The 990 was put on the screen. It was noted that in Section 7, the hours and names of Board members are reported.

Mr. Callahan asked for a motion to approve the 990. Mr. Saunders moved that the 990 Tax report be approved, and Ms. Tse seconded it. The vote was unanimously approved.

VI. Adjournment

Ms. Tse moved to adjourn, seconded by Ms. Fuller.

The meeting was adjourned at 6:46 p.m.

The next meeting is scheduled for May 16, 2024.



John Callahan Chairperson

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THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice

Thursday, May 16, 2024, at 6:00 PM
1960 University Avenue, Bronx, NY, 10453

[or By Zoom](#)

<https://us06web.zoom.us/j/87006017104>

Meeting ID: 870 0601 7104

One tap mobile

+16465588656,,87006017104# US (New York)
+13017158592,,87006017104# US (Washington DC)

Dial by your location

+1 646 558 8656 US (New York)
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+1 720 707 2699 US (Denver)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)

Find your local number:

<https://us06web.zoom.us/j/kcB9j6RBfv>

All are invited

For more information, please contact admin@CHSLSJ.org
or Board Chair Jack Callahan, JCallahan@CHSLSJ.org.

Other Locations

Charmone Adams - 66 Hunter Avenue, New Rochelle, NY, 10801
Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960
Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078
Rina Beder - 30 Magnolia, Larchmont, NY, 10538
Sarah Fuentes - 59 Sumner Avenue, Yonkers, NY, 10704
Amy Fuller - 37 West 12th Street ,Apt 6E,New York, NY. 10011
Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543
Jumaane Saunders - 408 west 147th St , NY NY 10031.
Linnet Tse - 30 Dante Street, Larchmont, NY, 10538



Financial Report
For the Period Ending April 30, 2024
Fiscal Year 2023-24
with June 30, 2023 and 2022 Statements

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- 1 Financial Report for Period Ending April 30, 2024 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at April 30, 2024 and June 30, 2023 and 2022
- 3 Summary Statements of Revenue, Support and Expenses as of April 30, 2024 ad June 30, 2023 and 2022
- 4 Detailed Statements of Revenue, Support and Expenses as of April 30, 2024 and June 30, 2023 and 2022
- 5 Cash Flow Projection

Charter High School For Law And Social Justice Data

Notes to Financial Report For the Period Ending April 30, 2024

Unencumbered Cash

Total Cash and Equivalents	\$ 5,813,952	[a]
Encumbrances to Cash		
Restrictions:		
Escrow	100,881	
Unearned Revenue (Advances Received but not Earned)	1,958,460	
	2,059,341	[b]
Vendor Obligations		
Accounts Payable and Accrued Expenses	509,135	[c]
Total Cash Encumbrances	2,568,476	[d] {[b] + [c]}
Unencumbered Cash Balance	\$ 3,245,476	[a] - [d]

Days of Cash on Hand

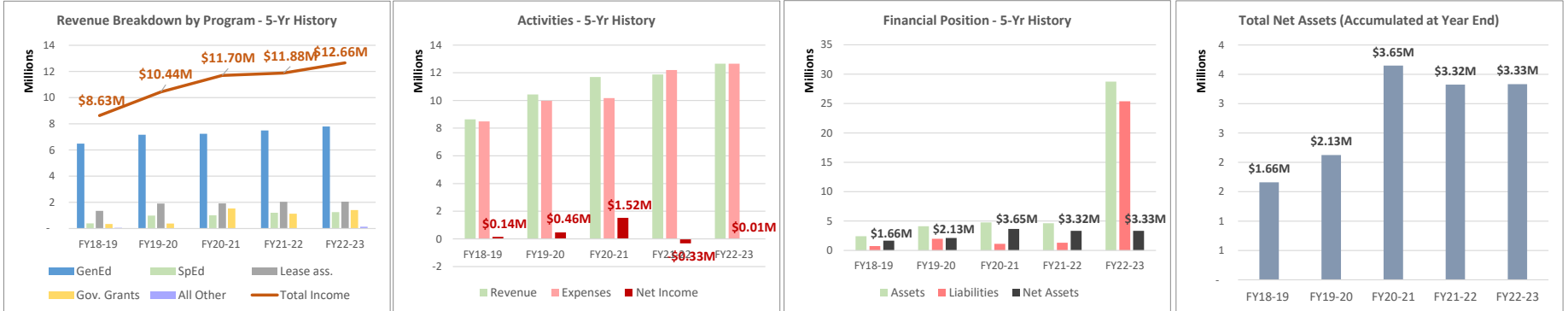
Total Fiscal Year 2023-24 Projected Expenses (<i>excluding Depreciation and Deferred Rent</i>)	\$ 12,362,725
Average Daily Expenses (<i>Total Projected Expenses ÷ 365</i>)	\$ 33,870
Total Cash Available for Operating Use (<i>Total Cash - Escrow</i>)	\$ 5,713,071
Number of Days of Unrestricted Cash Available (<i>Total Cash Available ÷ Average Daily Expenses</i>)	168.7

Liquidity Measures

	<u>At 4/30/24</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	1.7	1.2
• Unrestricted Days Cash	168.7	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.6	1.0

Charter High School for Law and Social Justice Fiscal Dashboard

5-Year Performance History



Key Fiscal Indicators



Charter High School for Law and Social Justice

Statements of Financial Position

At Current Year-to-Date April 30, 2024, and June 30, 2023 and 2022

ASSETS	[unaudited] 30-Apr 2024	June 30	
		[audited] 2023	[audited] 2022
Current Assets:			
Cash and cash equivalents - Operating	\$ 1,993,683	\$ 249,836	\$ 3,299,067
Cash and cash equivalents - ICS ¹	306,626	3,137,664	-
Cash and cash equivalents - Brokerage Account ²	3,412,762		
Escrow - Restricted	100,881	100,797	100,699
Grants Receivable ³	505,020	404,802	460,010
Due from FOCHSLSJ	35,099	16,007	36,187
Per Pupil Receivable	14,400	32,114	14,400
Prepaid Expenses and Other Receivables	216,189	192,961	202,552
Total current assets	6,584,660	4,134,180	4,112,915
Security Deposit	-	400,000	-
ROU Asset ⁴	22,489,822	23,761,596	
Fixed assets, Net	568,141	432,555	521,139
	\$ 29,642,623	\$ 28,728,331	\$ 4,634,054
LIABILITIES and NET ASSETS			
Current liabilities:			
Accounts Payable	\$ 19,775	\$ 18,529	\$ 2,931
Accrued Expenses & Payroll Liabilities	509,135	661,032	491,926
Defered or Unearned Revenue	1,958,460	-	23,883
Short Term Lease Liability ⁵	1,420,475	1,376,995	
Total current liabilities	3,907,845	2,056,555	518,740
Long-Term Liabilities:			
Long Term Lease Liability ⁶	22,151,900	23,340,117	
Deferred Rent	-	-	791,377
Total Long-Term Liabilities	22,151,900	23,340,117	791,377
Net assets			
Net Assets without Donor Restrictions	3,331,659	3,323,937	3,648,989
Change in net assets during current period	251,218	7,723	(325,053)
Total net assets	3,582,878	3,331,659	3,323,937
	\$ 29,642,623	\$ 28,728,331	\$ 4,634,054

Notes:

- ¹ Current balance in IDB (ICS and MMK). Currently earning interest at a rate of 4.65%.
- ² Investment in T-Bills
- ³ Grants receivable from the ARP and Title grants
- ⁴ ROU Asset - Facility Lease
- ⁵ Short term lease liability - Facility Lease
- ⁶ Long term lease liability - Facility Lease

Summary Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget

with Year End June 30, 2023 and 2022 Summary

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	As of 4/30/24	Budget	Projection	of Projection (YTD=83%)	2023	2022
Total Revenue and Support	\$ 10,830,777	\$ 12,660,741	\$ 13,163,827	82%	\$ 12,660,289	\$ 11,878,429
Total Expenses	10,579,559	12,745,171	12,954,442	82%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 251,218	\$ (84,430)	\$ 209,386		\$ 7,723	\$ (325,053)
GAAP Adjustments, net	(8,299)	382,446	50,560		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 242,919	\$ 298,016	\$ 259,946		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
REVENUE and SUPPORT						
Per Pupil Tuition	\$ 8,104,094	\$ 9,268,861	\$ 9,600,108	84%	\$ 9,052,141	\$ 8,707,015
Lease Assistance	1,721,507	2,065,808	2,065,808	83%	2,054,115	2,042,655
Title and Other Government Grants	843,321	1,047,972	1,021,031	83%	1,412,548	1,128,440
Donations and Contributions	16,972	-	25,000	68%	31,263	294
Other	144,882	278,100	451,880	32%	110,223	26
TOTAL REVENUE and SUPPORT	10,830,777	12,660,741	13,163,827	82%	12,660,289	11,878,429
EXPENSES						
Personnel Costs:						
Staff Salaries and Wages	5,742,149	6,791,332	6,971,979	82%	6,762,351	6,431,534
Payroll Taxes	504,253	615,999	553,905	91%	640,511	556,294
Fringe Benefits	1,020,459	1,388,121	1,285,631	79%	1,163,289	1,078,270
Total Personnel Costs	7,266,861	8,795,452	8,811,515	82%	8,566,151	8,066,098
Other Than Personnel Costs:						
Professional Services	368,230	284,970	461,848	80%	340,824	373,771
Academic Consultants and Services	516	18,540	4,000	13%	111,600	117,365
Curriculum and Classroom	315,422	408,605	452,029	70%	381,681	324,348
Recruitment and Development	140,883	171,150	205,000	69%	291,938	202,487
General Administrative Expenses	278,341	288,301	348,457	80%	252,788	317,558
General Insurance	102,796	97,850	102,796	100%	87,082	83,314
Technology	136,248	231,949	195,193	70%	193,288	281,955
Occupancy	1,848,545	2,218,254	2,218,254	83%	2,218,254	2,218,254
Other	168	100	350	48%	131	12,601
Total Other Than Personnel Costs	3,191,149	3,719,719	3,987,927	80%	3,877,587	3,931,653
Depreciation	121,549	230,000	155,000	78%	208,829	205,731
TOTAL EXPENSES	10,579,559	12,745,171	12,954,442	82%	12,652,567	12,203,481
Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments	251,218	(84,430)	209,386		7,723	(325,053)
GAAP Adjustments, net	(8,299)	382,446	50,560	-2%		
Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments	\$ 242,919	\$ 298,016	\$ 259,946		\$ 7,723	\$ (325,053)

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
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Enrollment	463.18	445.00	460.00	101%	442.19	445.12
REVENUE and SUPPORT						
Per Pupil Tuition and Lease Assistance:						
4101 - GenEd Tuition from NYCDOE	\$ 7,099,924	\$ 8,105,153	\$ 8,436,400	84%	\$ 7,793,953	\$ 7,497,652
4102 - SpEd Tuition from NYCDOE	1,004,170	1,163,708	1,163,708	86%	1,258,188	1,209,363
4130 - Lease Assistance from NYCDOE	1,721,507	2,065,808	2,065,808	83%	2,054,115	2,042,655
4104 - Per Pupil Supplement	-	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-		-	-
Total Per Pupil Tuition and Lease Assistance	9,825,601	11,334,669	11,665,916	84%	11,106,256	10,749,670
Title and other Government Grants:						
4201 - Title IA	230,997	270,000	277,418	83%	283,503	242,464
4202 - Title IIA	19,800	32,000	32,072	62%	35,746	33,116
4203 - Title IVA	18,001	18,000	22,093	81%	18,935	16,817
4105 - Stimulus	-	-	-		-	-
4210 - CSP	-	-	-		-	49,050
4215 - Cares Act Grant	398,084	549,972	474,008	84%	932,637	676,823
4230 - IDEA Special Needs	130,840	94,000	130,840	100%	94,257	74,643
4120 - NYSTL	-	39,000	39,000	0%	-	-
4220 - eRate	45,600	45,000	45,600	100%	47,470	35,526
Total Title and other Government Grants	843,321	1,047,972	1,021,031	83%	1,412,548	1,128,440
Donations and Contributions:						
4305 - Unrestricted Donations and Contributions	16,972	-	25,000	68%	31,263	294
4401 - Fundraising Events	-	-	-		-	-
Total Donations and Contributions	16,972	-	25,000		31,263	294
Other:						
4501 - Interest and Dividends	118,413	100	120,000	99%	37,823	26
4602 - In-Kind Contributions	-	-	-		72,400	-
4603 - Unrealized Gains/(Losses)	26,470	-	53,880	49%	-	-
4604 - Realized Gains/(Losses)	-	-	-		-	-
4600 - Other Sources of Revenue & Support - Other	-	278,000	278,000	0%	-	-
Total Other	144,882	278,100	451,880	32%	110,223	26
TOTAL REVENUE and SUPPORT	\$ 10,830,777	12,660,741	13,163,827	82%	\$ 12,660,289	\$ 11,878,429
EXPENSES						

Charter High School for Law and Social Justice

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Enrollment	463.18	445.00	460.00	101%	442.19	445.12
Personnel Expenses						
<u>Salaries and Wages</u>						
Administrative Staff:						
5105 - Executive Director	205,797	246,956	246,956	83%	239,856	232,780
5110 - Director of Operations	26,427	28,890	30,119	88%	24,645	43,620
5120 - Operations Staff	113,013	134,240	149,751	75%	115,750	122,482
5125 - Parent Coordinator	41,213	50,247	49,971	82%	54,231	53,622
5130 - Director of Finance	88,408	106,090	106,090	83%	103,058	100,000
5132 - Director of HR	119,351	106,090	137,033	87%	82,209	89,785
5135 - Director of IT	93,713	112,455	112,455	83%	108,760	97,167
5137 - Data Manager	7,500					
5150 - School Aide/Security	-	-	-		0	(105)
5160 - Chief of Staff	-	-	-		-	-
Total Administrative Staff	695,422	784,968	832,375	84%	728,509	739,352
Instructional Oversight Staff:						
5201 - Principal	275,431	366,767	303,848	91%	190,657	185,385
5210 - Assistant Principal	447,225	467,901	528,849	85%	605,015	661,362
5212 - Director of SPED	109,730	116,390	131,960	83%	113,077	118,194
5220 - Guidance Counselor	332,572	372,828	389,933	85%	369,537	315,581
5225 - Social Worker	-	-	-		-	-
5230 - Director of College	106,620	116,390	127,309	84%	113,869	96,863
5245 - Associate Dean	274,190	324,626	327,539	84%	325,128	366,554
5250 - SPED Coordinator	-	-	-		-	(2,096)
Total Academic Oversight Staff	1,545,768	1,764,902	1,809,438	85%	1,717,282	1,741,843
Instructional Staff:						
5310 - Teachers - ELA	628,479	712,285	785,830	80%	687,746	586,909
5315 - Teachers - Math	642,641	718,342	789,481	81%	611,226	539,219
5320 - Teachers - Social Studies	503,702	496,857	615,509	82%	475,621	489,038
5325 - Teachers - Science	331,285	498,648	404,162	82%	634,749	544,785
5330 - Foreign Languages	172,305	266,225	211,754	81%	172,342	162,923
5335 - Teachers - Physical Education / Health	241,801	315,619	325,483	74%	285,663	263,847
5345 - Teachers - The Arts	181,063	205,945	215,995	84%	203,754	196,790
5350 - Teachers - SPED	283,722	352,685	364,285	78%	284,916	340,069
5355 - Teachers - Law	79,173	96,011	102,424	77%	90,188	90,499
5365 - Teachers - SAT/Freshman Seminar	64,852	75,678	80,734	80%	72,061	71,334

Charter High School for Law and Social Justice

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Enrollment	463.18	445.00	460.00	101%	442.19	445.12
5370 - Teachers - Substitute	72,210	147,167	89,509	81%	134,192	49,694
5375 - Teachers - Intervention	-	-	-		-	(2,500)
Total Instructional Staff	3,201,233	3,885,462	3,985,166	80%	3,652,459	3,332,608
Incentives and Special Programs:						
5410 - Stipends	9,790	25,000	13,000	75%	13,519	13,595
5411 - Department Chairs/Leads	17,500	25,000	23,000	76%	14,704	35,516
5412 - News Literacy Course	-	-	-		-	20,020
5413 - Athletic Director/Coaches	73,559	80,000	77,000	96%	101,408	97,992
5414 - After School Clubs	33,160	35,000	38,000	87%	41,615	76,910
5415 - Extra Classes/Lunch Duties	39,081	30,000	45,000	87%	25,036	84,979
5416 - Other Incentives	9,542	25,000	13,000	73%	11,085	36,542
5420 - Summer Bridge Program	22,865	20,000	28,000	82%	10,300	17,905
5425 - Summer School	75,129	90,000	83,000	91%	132,825	190,176
5430 - Saturday Academy Regents Prep	18,100	26,000	24,000	75%	19,609	9,097
5440 - Bonus	1,000	-	1,000	100%	294,000	35,000
Total Incentives and Special Programs	299,727	356,000	345,000	87%	664,101	617,732
Total Salaries and Wages	5,742,149	6,791,332	6,971,979	82%	6,762,351	6,431,534
Payroll Taxes and Fringe Benefits						
Payroll Taxes:						
5510 - Employer FICA (SS and Medicare)	432,634	494,059	469,680	92%	530,685	453,935
5505 - Unemployment Insurance	34,029	73,440	38,840	88%	41,075	47,579
5530 - Disability Insurance	(1,796)	2,500	5,000	-36%	18,740	6,597
5610 - Workers Compensation Insurance	39,385	45,000	39,385	100%	50,011	46,386
5515 - MCTMT Tax	-	-	-	0%	-	-
5501 - FUTA	-	1,000	1,000		-	1,796
Total Payroll Taxes	504,253	615,999	553,905	91%	640,511	556,294
Fringe Benefits:						
5601 - Health Insurance (Medical, Dental and Vision)	807,814	1,112,970	1,040,930	78%	952,140	932,286
5702 - Employer Retirement Plan Match	182,254	223,151	207,701	88%	190,709	114,819
5615 - STD, LTD and Life Insurance	28,681	50,000	35,000	82%	18,144	29,921
5630 - HRA	1,710	2,000	2,000	86%	2,295	1,245
Total Fringe Benefits	1,020,459	1,388,121	1,285,631	79%	1,163,289	1,078,270
Total Payroll Taxes and Fringe Benefits	1,524,712	2,004,120	1,839,536	83%	1,803,800	1,634,564
Total Compensation (Salaries, Wages, Taxes and Benefits)	7,266,861	8,795,452	8,811,515	82%	8,566,151	8,066,098

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a % of Projection (YTD=83%)	[audited]	[audited]
	As of 4/30/24	Budget	Projection		2023	2022
Total Revenue and Support	\$ 10,830,777	\$ 12,660,741	\$ 13,163,827	82%	\$ 12,660,289	\$ 11,878,429
Total Expenses	10,579,559	12,745,171	12,954,442	82%	12,652,567	12,203,481
<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 251,218	\$ (84,430)	\$ 209,386		7,723	(325,053)
GAAP Adjustments, net	(8,299)	382,446	50,560		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 242,919	\$ 298,016	\$ 259,946		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
Other Than Personnel Expenses						
Professional Services:						
6301 - Accounting and Bookkeeping	100,682	124,200	122,348	82%	148,396	134,445
6301 - Audit		20,000	30,500	0%		
6321 - Legal	49,939	36,050	60,000	83%	56,267	6,189
5701 - Benefits Administrators and Consultants	4,556		10,000	46%	6,430	8,493
6305 - Payroll	15,865	15,450	17,000	93%	15,418	12,616
6330 - Fundraising and Grant Writing	-	9,270	9,000	0%	-	-
6390 - Startup Consulting	-				-	-
6380 - Other Professional Services	197,187	80,000	213,000	93%	114,314	212,028
Total Professional Services	368,230	284,970	461,848	80%	340,824	373,771
Academic Consultants and Services:						
6310 - Educational Partner Organizations	-	-	-		111,600	105,800
6370 - Culture Consultants	-	-	-		-	-
6395 - Science Consulting Services	-	10,300	-		-	-
6350 - Substitute Services	516	8,240	4,000	13%	-	11,565
Total Academic Consultants and Services	516	18,540	4,000	13%	111,600	117,365
Curriculum and Classroom:						
7101 - Classroom Supplies	32,292	25,750	40,000	81%	9,090	59,243
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,060	2,000	0%	1,058	-
7115 - ELA Supplies & Materials	6,112	5,150	8,000	76%	1,081	4,849
7117 - Subscriptions/Dues	7,092	15,450	10,000	71%	9,825	9,402
7120 - Math Supplies & Materials	6,060	5,150	10,000	61%	-	923
7125 - Social Studies Supplies & Materials	-	2,060	2,000	0%	207	-
7130 - Science Supplies & Materials	6,404	15,450	10,000	64%	12,075	1,346
7135 - Foreign Language Supplies & Materials	750	2,575	2,500	30%	346	1,533
7136 - Art Supplies & Materials	34,389	46,350	45,000	76%	68,792	46,578
7140 - College Advisement Supplies & Materials	14,230	19,085	18,529	77%	9,581	140
7145 - Phys Ed Supplies & Materials	10,371	8,240	12,500	83%	8,271	11,666
7150 - Special Education Supplies & Materials	-	1,030	1,000	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	1,150	5,150	2,500	46%	-	-
7160 - Assessment Supplies and Materials	2,173	6,500	4,000	54%	7,846	-
7165 - Field Trips	26,264	19,055	28,500	92%	37,571	17,857
7166 - Student Transportation	1,462	5,150	2,500	58%	1,304	3,500

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a %	[audited]	[audited]
	As of 4/30/24	Budget	Projection	of Projection (YTD=83%)	2023	2022
Total Revenue and Support	\$ 10,830,777	\$ 12,660,741	\$ 13,163,827	82%	\$ 12,660,289	\$ 11,878,429
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<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 242,919	\$ 298,016	\$ 259,946		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
7170 - Extracurricular Activities	31,922	51,500	42,500	75%	25,225	23,594
7175 - Enrichment Programs	-				-	-
7176 - Intensive Programming	9,530	25,750	24,000	40%		
7177 - Summer Bridge	900	20,600	5,000	18%	18,445	11,405
7180 - Student Rewards	18,085	10,300	22,500	80%	15,466	7,875
7181 - Senior Activities Supplies & Materials	86,665	51,500	95,000	91%	143,373	123,506
7185 - Scholarship/Uniforms	15,514	20,600	20,000	78%	9,152	932
7190 - Parent Programs	4,060	5,150	5,000	81%	2,974	-
7195 - NYSTL Expense	-	39,000	39,000	0%	-	-
Total Curriculum and Classroom	315,422	408,605	452,029	70%	381,681	324,348
Recruitment and Development:						
6520 - Staff Recruitment	28,205	30,000	40,000	71%	37,040	38,485
6502 - Student Recruitment	6,778	41,200	25,000	27%	34,050	39,106
6401 - Instructional Staff Professional Development	86,120	79,350	100,000	86%	209,344	106,893
6410 - Non-Instructional Staff Professional Development	13,382	5,150	25,000	54%	1,009	5,816
6420 - Board Development	6,398	15,450	15,000	43%	10,495	12,188
Total Recruitment and Development	140,883	171,150	205,000	69%	291,938	202,487
General Administrative Expenses:						
6101 - Office Supplies	56,509	72,100	70,000	81%	80,055	81,777
8201 - Telephone and Fax	22,709	25,750	25,000	91%	31,971	18,101
6102 - Copy Paper	-	-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	3,683	10,300	10,000	37%	6,545	7,585
6110 - Postage	5,443	16,068	15,600	35%	10,478	13,062
6115 - Copy Machine Lease	24,131	20,600	30,500	79%	21,493	21,149
6125 - Staff Transportation	25,026	31,200	32,600	77%	28,160	24,141
6130 - Team Building / Staff Appreciation	58,210	41,200	65,000	90%	32,309	53,850
6140 - Due and Subscriptions	59,841	56,650	70,000	85%	37,529	52,305
6150 - Student Meals	-	1,030	1,000	0%	-	491
6160 - Offsite Storage Facility Rental	2,873	4,260	4,260	67%	2,310	3,176
6601 - Fundraising	-				-	-
6170 - COVID-9 Supplies and Materials	19,916	9,143	24,497	81%	1,939	41,921
Total General Administrative Expenses	278,341	288,301	348,457	80%	252,788	317,558
General Insurance:						
6201 - General Insurance	102,796	97,850	102,796	100%	87,082	83,314
Total General Insurance	102,796	97,850	102,796	100%	87,082	83,314

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
 Current Fiscal Year-to-Date Compared to Board Approved Budget
 with Year End June 30, 2023 and 2022 Details

	Current Fiscal Year 2023-24 [unaudited]				June 30	
	Actuals	Full Year	Full Year	YTD as a % of Projection (YTD=83%)	[audited]	[audited]
	As of 4/30/24	Budget	Projection		2023	2022
Total Revenue and Support	\$ 10,830,777	\$ 12,660,741	\$ 13,163,827	82%	\$ 12,660,289	\$ 11,878,429
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<i>Excess/(Deficit) of Revenue and Support over Expenses before GAAP Adjustments</i>	\$ 251,218	\$ (84,430)	\$ 209,386		7,723	(325,053)
GAAP Adjustments, net	(8,299)	382,446	50,560		(324,485)	232,102
<i>Excess/(Deficit) of Revenue and Support over Expenses after GAAP Adjustments</i>	\$ 242,919	\$ 298,016	\$ 259,946		\$ (316,762)	\$ (92,950)
Enrollment	463.18	445.00	460.00	101%	442.19	445.12
Technology:						
8205 - Internet Connectivity Expense	20,085	61,800	30,000	67%	46,569	89,522
8210 - Network Maintenance/Tech Support Services	58,058	69,724	67,693	86%	75,583	97,105
8215 - Database Services	44,108	49,440	48,000	92%	58,807	69,967
8220 - Website Consultants/Expenses	-	2,060	2,000	0%	705	510
8225 - Technology Equipment & Supplies	6,575	21,115	20,500	32%	2,255	2,895
8230 - Software Subscription	5,793	10,300	10,000	58%	5,734	17,877
8250 - Other Maintenance/Repairs	-	5,150	5,000	0%	-	-
8260 - Accounting Software Subscription	1,629	7,210	7,000	23%	3,634	4,079
8200 - Technology/Communication Expens - Other	-	5,150	5,000	0%	-	-
Total Technology	136,248	231,949	195,193	70%	193,288	281,955
Occupancy:						
8101 - DOE Lease Payments	1,721,507	2,065,808	2,065,808	83%	2,218,254	2,042,655
8102 - Deferred Rent	127,038	152,446	152,446	83%	-	175,599
8103 - Rent In-Kind	-	-	-		-	-
8120 - Janitorial	-	-	-		-	-
8140 - Repairs & Maintenance	-	-	-		-	-
Total Occupancy	1,848,545	2,218,254	2,218,254	83%	2,218,254	2,218,254
Other:						
8801 - Bank Fees and Charges	168	100	350	48%	131	169
9100 - Bad Debt	-	-	-		-	12,433
Total Other	168	100	350	48%	131	12,601
Depreciation	121,549	230,000	155,000	78%	208,829	205,731
TOTAL EXPENSES	10,579,559	12,745,171	12,954,442	82%	12,652,567	12,203,481
Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis	\$ 251,218	\$ (84,430)	\$ 209,386		\$ 7,723	\$ (325,053)
GAAP Adjustments						
Add:						
Depreciation	121,549	230,000	155,000	78%	208,829	205,731
Deferred Rent / Lease Capitalization Expense	127,038	152,446	152,446	83%	-	175,599
Less:						
Security Deposit - Middle School	-	-	-		400,000	-
Capital Expenditures	256,886	-	256,886	100%	133,314	149,227

Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses
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Enrollment	463.18	445.00	460.00	101%	442.19	445.12
Capital Expenditures - in-kind						
Total GAAP Adjustments	(8,299)	382,446	50,560	-16%	(324,485)	232,102
Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis	\$ 242,919	\$ 298,016	\$ 259,946		\$ (316,762)	\$ (92,950)

Charter High School for Law and Social Justice

Statement of Cashflow from May 1, 2024 - July 31, 2024

	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 4/30/2024	5,713,071	4,932,654	4,692,357	5,713,071
NYC public school district			1,933,956	1,933,956
Federal Title Grants		540,119		540,119
TOTAL CASH AVAILABLE	5,713,071	5,472,773	6,626,313	8,187,146
COMPENSATION EXPENSE				
Personel Cost (Gross Salaries)	409,943	409,943	409,943	1,229,830
Payroll Taxes and Fringe	104,941	104,941	104,941	314,824
TOTAL COMPENSATION EXPENSE	514,885	514,885	514,885	1,544,654
Other Than Personnel Costs - Ongoing				
Professional Services	32,367	32,367	32,367	97,102
Curriculum and Classroom	45,536	45,536	45,536	136,607
Recruitment and Development	21,372	21,372	21,372	64,117
General Administrative Expenses	23,372	23,372	23,372	70,116
General Insurance	-	-	-	0
Technology	19,648	19,648	19,648	58,945
Occupancy	123,236	123,236	123,236	369,709
Current Accounts Payable	19,775			19,775
Total Other Than Personnel Costs - Ongoing	265,532	265,532	265,532	796,596
TOTAL CASH OUTFLOWS	780,417	780,417	780,417	2,341,250
TOTAL OPERATING CASH BALANCE - PROJECTED	4,932,654	4,692,357	5,845,896	5,845,896
Days of cash on hand	145.63	138.54	172.60	